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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
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WEEKLY SUMMARY AND STATISTICS

JULY 8, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JULY 7, 1977

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Harvest pressure coupled with slow domestic and export demand kept grain markets vulnerable to price reversals all week in spite of a tight holding policy by farmers. Farmers moved more grain into loan programs as prices fell. Traders with long positions in soybeans issued stop loss selling orders and this kept the soybean market moving to new lows each day.

WHEAT: Wheat traded mostly lower in spite of tight holding by farmers as export interest was extremely light and domestic business was for replacing flour grind only. Kansas City hard red winter ordinary protein finished up 1 cent with farmer selling too light to satisfy the slow demand. The 13 percent protein held unchanged. Chicago soft red winter wheat declined 5 cents as new crop supplies moved into the market in fair volume. Toledo soft white wheat fell 6 to 7 cents with increased new crop movement providing the pressure.

Portland wheat moved mixed with white wheat in tight supply and good demand up 3 cents but hard red winter ordinary protein eased 1 cent lower and dark northern spring 14 percent protein dropped 4 cents per bushel.

Minneapolis wheat markets generally turned lower as harvest moved northward. Dark northern spring ordinary protein fell 4 cents with 14 percent protein 4 cents lower. Medium milling quality hard amber durum held steady as good export demand moved the heavy receipts. Rye held unchanged but demand was thin as new crop harvest neared.

CORN: Yellow corn markets turned mostly lower as timely rains fell over much of the corn belt. Chicago No. 2 yellow corn fell 1 to 3 cents per bushel. No trading interest in white corn with the Kansas City market nominal.

OATS AND BARLEY: Nearness of new crop harvest tempered demand for oats and barley. Chicago heavy oats dropped 9 cents per bushel. Minneapolis best malting barley held steady, but feed grade fell 5 cents per bushel.

SORGHUM: Sorghum closed mixed as light farm selling competed with slow demand for market prominence. Kansas City sorghum traded up 5 cents with practically no offerings but Texas High Plains market went down 5 cents as harvest tempo picked up.

OILSEEDS: Increased acreage and improved growing conditions caused liquidation of traders long position and this moved the market down limit each day. Chicago No. 1 yellow soybeans ended $1.39 lower per bushel. Minneapolis flaxseed dropped 25 cents per bushel and new crop sunflower seed declined $1.30 at $10.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JULY 7, 1977				JULY 8, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	2.36	2.42	2.53 3/4	2.62 1/4	3.85
Kansas City	2.38 3/4	2.43 1/2	2.52 1/2	2.59 3/4	3.91 1/2
Minneapolis No. Spring	2.48 1/2	2.56 1/4	2.64 1/2	2.71 1/2	4.19 3/4
CORN					
Chicago	2.18 1/2	2.24 1/4	2.29 3/4	2.38	2.98 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	6.41	6.38 1/2	6.16 1/2	6.08 1/2	7.33
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	AUGUST
Cents per pound					
Chicago	22.28	22.78	22.62	21.70	22.17
SOYBEAN MEAL					
Dollars per ton					
Chicago	168.50	170.20	169.30	165.50	215.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JULY 7, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.65 3/4	2.71
No. 1 Soft Red Winter	-	-	2.30	-
No. 2 Dark Northern Spring 14% Protein	-	2.61 1/4	-	3.13
No. 2 Western White	-	-	-	2.92
CORN				
No. 2 Yellow	2.26 1/4	2.10 1/4	2.25 1/4	-
SORGHUM				
No. 2	-	-	3.67	-
SOYBEANS				
No. 1 Yellow	-	-	6.61	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 7, 1977 1/	June 30, 1977 1/	June 8, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.55	26.95	21.95
Oil yield per bushel crushed	Pounds	11.14	11.14	11.17
Value from bushel of soybeans	Dollars	2.51	3.00	2.45
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	169.00	196.00	206.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.29
Value from bushel of soybeans	Dollars	4.02	4.66	4.88
Value of oil and meal from bushel of soybeans	Dollars	6.53	7.66	7.33
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.32	7.04	7.18
Difference between soybean price and value of oil and meal	Cents	21	62	15

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1977 and 2/ July 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 1, 1977	JULY 4, 1977	JULY 5, 1977	JULY 6, 1977	JULY 7, 1977	JULY 8, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.34	H	2.36	2.36	2.37	3.80
	No. 1 Hard Winter (13%) Prot.)	2.46		2.47	2.46	2.48	4.16
	No. 1 Soft Red Winter	2.20	O	2.21	2.22	2.22	3.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.56-2.58		1/	2.62-2.64	2.64-2.66	3.86-3.92
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.20-2.22	L	2.20-2.22	2.23-2.24	2.24	3.59-3.66
CHICAGO	No. 2 Hard Winter	2.32		2.28	2.34	2.31	3.58
	No. 2 Soft Red Winter	2.28	I	2.24	2.30	2.27	3.49
TOLEDO	No. 2 Soft Red Winter	2.19-2.20		2.13-2.16	2.16-2.19	2.13-2.17	3.38-3.44
	No. 2 Soft White	2.20-2.21	D	2.14-2.16	2.18-2.19	2.16-2.18	3.32-3.39
ST. LOUIS	No. 2 Hard Winter	2.23-2.25		2.17-2.25	2.21-2.25	2.12-2.21	3.55
	No. 2 Soft Red Winter	2.18-2.23	A	2.13-2.15	2.16-2.19	2.12-2.16	3.43-3.46
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.38		2.38	2.38	2.36	3.77
	No. 1 Dark No. Spring (13% Prot.)	2.55	Y	2.55	2.55	2.54	4.18
	No. 1 Dark No. Spring (14% Prot.)	2.60		2.61	2.61	2.60	4.40
	No. 1 Dark No. Spring (15% Prot.)	2.67		2.67	2.67	2.66	4.62
	No. 1 Hard Amber Durum (med.)	2.90		2.90	2.87	2.90	4.15-4.20
PORTLAND	No. 1 Soft White	2.83		2.83	2.85	2.89	3.68
	No. 1 Hard Winter (Ord. Prot.)	2.64		2.65	2.65	2.66	3.85
	No. 1 Dark Northern Spring (14% Prot)	3.09		3.09	3.09	3.07	4.94
BALTIMORE	No. 2 Soft Red Winter	2.25		2.20	2.29	2.26	3.54
RYE							
MINNEAPOLIS	No. 2	2.15-2.25		2.15-2.25	2.15-2.25	2.15-2.25	3.40

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 1, 1977	JULY 4, 1977	JULY 5, 1977	JULY 6, 1977	JULY 7, 1977	JULY 8, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	H	2.95	2.95	2.95	3.50
	No. 2 Yellow	2.03		2.14	2.15	2.09	2.98
OMAHA	No. 2 Yellow	1.92-1.94	O	2.01-2.02	2.02-2.03	1.97-1.98	2.82-2.86
CHICAGO	No. 2 Yellow	2.08-2.14		2.13-2.16	2.18-2.23	2.10-2.16	2.96-3.02
TOLEDO	No. 2 Yellow	2.03-2.07	L	2.13-2.16	2.14-2.16	2.06-2.08	2.98-2.99
ST. LOUIS	No. 2 Yellow	2.03-2.10		2.10-2.17	2.11-2.19	2.06-2.09	2.94-2.98
MINNEAPOLIS	No. 2 Yellow	2.04	I	2.11-2.12	2.13	2.07	2.90-2.92
MEMPHIS	No. 2 Yellow	2.26-2.28		2.33-2.35	2.35-2.38	2.30-2.31	3.16-3.18
OATS							
CHICAGO	No. 2 Heavy	1.36	D	1.38	1.34	1.32	1.74
TOLEDO	No. 2	1.42		1.55		1.27-1.45	1.55-1.64
MINNEAPOLIS	No. 2 Heavy	1.23-1.28	A	1.22-1.27	1.18-1.25	1.18-1.21	1.90-1.98
BARLEY							
MINNEAPOLIS	No 3 or better malting 70% or better plump	2.10-2.60	Y	2.10-2.60	2.10-2.60	2.10-2.60	3.45-3.70
	No. 2 feed	1.75		1.70	1.70	1.70	2.60
PORTLAND	No. 2	2.14		2.14	2.19	2.21	2.72
STOCKTON	No. 2	2.16-2.18		2.16-2.18	2.18-2.20	2.18-2.21	2.81-2.83
LOS ANGELES	No. 2	2.28-2.30		2.28-2.30	2.28-2.30	2.21-2.23	2.81-2.86
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.09		3.38	3.38	3.23	4.70
TEXAS	No. 2 Yellow	3.40-3.45		3.45-3.50	3.50	3.40-3.45	4.95-5.00
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.47-4.52		4.52-4.57	4.52-4.57	4.50-4.55	6.01-6.06
SOYBEANS							
CHICAGO	No. 1 Yellow	6.95		6.78	6.55	6.16	7.15
TOLEDO	No. 1 Yellow	6.90		6.94	6.50	6.15	7.08
MINNEAPOLIS	No. 1 Yellow	6.80		6.86	6.50-6.56	6.20-6.24	7.05
ILL. Processor	No. 1 Yellow	6.95-7.12		6.94-7.14	6.58-6.74	6.28-6.36	7.13-7.22
MEMPHIS	No. 1 Yellow	7.31-7.35		7.01-7.05	6.71-6.75	6.41-6.45	7.27
FLAXSEED							
MINNEAPOLIS	No. 1	5.40		5.40	5.40	5.30	7.70

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 1, 1977	JUNE 24, 1977	JULY 2, 1976	JUN. 1, 1976 JUL. 1, 1977	JUN. 1, 1975 JUL. 1, 1976
	--1,000 BUSHELS--				
United States 1/	21,297	16,455	28,866	76,847	74,435
Canada	-	15,291	6,830	66,783	53,618
Australia	NOT AVAILABLE		5,704	-	27,508
TOTAL	21,297	31,746	41,400	643,630	155,561
Argentina 2/	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976 - MAY 1977	JUNE 1975 - MAY 1976
	19,548	27,997	5,254	205,383	106,767

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 1, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,350	-	-	-	943	-	3,293
Atlantic	-	-	-	437	-	-	437
Gulf	73	7,851	3,104	-	352	-	11,380
Pacific	1,578	1,122	-	3,487	-	-	6,187
TOTAL.....	4,001	8,973	3,104	3,924	1,295	0	21,297

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 1, 1977	JUNE 24, 1977	JULY 2, 1976	JUN. 1, 1976 - JUL. 1, 1977	JUN. 1, 1975 - JUL. 2, 1976
	--1,000 BUSHELS--				
Wheat	21,297	16,455	28,866	76,847	74,435
Oats	0	0	0	462	286
Barley	1,197	2,620	105	7,296	1,409
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1976 - JUL. 1, 1977	OCT. 1, 1975 - JUL. 2, 1976
Corn	30,173	26,895	42,964	1,304,045	1,329,119
Sorghum	292	1,620	4,106	186,061	164,351
				SEP. 1, 1976 - JUL. 1, 1977	SEP. 1, 1975 - JUL. 2, 1976
Soybeans	6,291	5,969	6,675	516,703	506,074
TOTAL.....	59,250	53,559	82,716	XXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 1, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	--- 1,000 Bushels ---				
Canada.....	381	-	-	-	381
Denmark.....	515	-	-	-	515
Japan.....	-	548	-	646	1,194
France.....	-	-	940	-	940
Israel.....	-	-	751	-	751
Netherlands.....	-	-	-	1,098	1,098
China, Rep.of (Taiwan)...	-	-	-	1,030	1,030
Korea.....	-	-	-	382	382
TOTAL.....	896	548	1,691	3,156	6,291

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 1, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	1,232	-	-	-	-	827	-	381
Denmark	-	-	-	-	-	-	-	515
Fed.Rep.of Germany(W)	736	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	548
Korea	-	-	841	-	-	-	-	-
Morocco	586	-	-	-	-	-	-	-
Nigeria	333	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,424	-	-
U.S.S.R.	-	-	-	-	-	613	-	-
Venezuela	406	-	-	-	-	-	-	-
Subtotal	3,293	0	841	0	0	3,864	0	1,444
ATLANTIC								
Egypt	437	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	940
Israel	-	-	-	-	-	-	-	751
United Kingdom	-	-	-	-	-	1,600	-	-
Subtotal	437	0	0	0	0	1,600	0	1,691
GULF								
Algeria	-	-	-	-	-	586	-	-
Bangladesh	852	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	1,281	-	1,030
Dominican Rep.	105	-	-	-	-	-	-	-
Ecuador	756	-	-	-	-	-	-	-
Egypt	3,223	-	-	-	-	-	-	-
Fed.Rep.of Germany (W)	-	-	-	-	-	1,777	-	-
Guyana	52	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,190	-	-
Italy	-	-	-	-	-	2,025	-	-
Japan	1,291	-	-	-	-	8,267	-	646
Korea	-	-	-	-	-	-	-	382
Netherlands	-	-	-	-	-	2,947	-	1,098
Mexico	-	-	-	-	-	1,648	292	-
Morocco	661	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,191	-	-
Tanazania	-	-	-	-	-	593	-	-
Togo	149	-	-	-	-	-	-	-
Tunisia	352	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,200	-	-
U.S.S.R.	3,333	-	-	-	-	-	-	-
Zaire	347	-	-	-	-	-	-	-
Zambia	259	-	-	-	-	-	-	-
Subtotal	11,380	0	0	0	0	23,705	292	3,156
PACIFIC								
Hong Kong	146	-	-	-	-	-	-	-
Japan	3,794	-	-	-	-	-	-	-
Korea	1,796	-	356	-	-	1,004	-	-
Philippines	451	-	-	-	-	-	-	-
Subtotal	6,187	0	356	0	0	1,004	0	0
TOTAL.....	21,297	0	1,197	0	0	30,173	292	6,291

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

GRAIN AND SOYBEAN SITUATION

WHEAT: Wheat prices moved in a narrow range last week. Producer holding, heavy loan activity, and good export sales appear to support prices as harvest continues in full swing.

As reported at the end of June, all wheat seedings total 74.4 million acres, down 7 percent from a year earlier.

Durum acreage reported was less than the April intentions but other spring acreage was larger. Winter acreage was a little less than that reported last December.

As of July 3, the winter wheat harvest was still ahead of schedule. Although wet and weedy fields delayed the harvest in eastern Kansas, farmers elsewhere made steady progress. Fifty-six percent of the winter crop was harvested compared to 49 percent last year and the 54 percent average.

FEED GRAINS: Feed grain prices remained weak during the past week as generally favorable growing conditions in major producing areas continued to point to a large corn crop this year. Corn planting got off to a fast start this spring and progressed at a pace slightly ahead of last year and well ahead of normal. However, the crop is unusually dependent on rainfall this summer because of widespread shortage of subsoil moisture. In the Corn Belt, the crop is in mostly good condition. In the Southeast, condition is poor to fair, because of dry weather.

Corn planted for all purposes is estimated at 82.7 million acres, 2 percent less than in 1976. 70.8 million acres are forecast to be harvested for grain, about the same as last year. The 18.5 million acres planted to oats are 5 percent larger than last year; barley plantings of 10.4 million acres are 12 percent above 1976; sorghum plantings of 17.4 million acres are down 6 percent.

SOYBEANS: Farmers planted an estimated 59.0 million acres to soybeans for all purposes this year compared with 50.3 million in 1976 and the previous record high of 56.7 million planted in 1973. Acreage for harvest as beans in 1977 is expected to total 58.0 million acres, up 17 percent. About half of this year's increase occurred in the Corn Belt. Sharp gains also were registered in the South Central and Southeast areas. Highly favorable soybean prices during this spring encouraged some acreage shifts from feed grains, cottons, and wheat. About 7 percent of the 1977 soybean acreage will be planted following the harvest of another crop.

As of early July, rains improved soybean growing conditions with the exception of the Southeast and parts of Virginia. If favorable weather continue during the growing season and into the harvest, a soybean crop well above the 1,265 million bushels of 1976 is expected. Soybean prices were softer during the past week, reflecting the favorable conditions for the 1977 crop and weak demand for soybeans and products.

SOURCE: Economic Research Service, USDA

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 26, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	1.8	5.9	0	1.3	9.9
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.2	0	2/	.1	1.2	1.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.0	0	0	0	6.0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	21.0	0	0	0	0	21.0
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	5.8	0	4.6	7.3	.2	17.9
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	11.0	0	8.5	25.0	0	44.5
Next Marketing Year.....	0	0	0	0	0	0
Aerica						
Current Marketing Year....	11.6	14.8	.8	.4	.7	28.3
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	34.9	1.8	8.6	0	.7	46.0
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	86.5	24.7	29.0	33.1	4.2	177.5
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	10.8	2.8	4.5	.2	5.0	23.3
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKETING YEAR	97.4	27.5	33.5	33.3	9.0	200.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 26, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	239.8	11.0	0	0
Total Unknown	45.2	2.1	0	0
Known and Unknown	285.0	13.1	0	0
CORN				
Total Known	4,632.2	182.4	2,048.9	80.7
Total Unknown	869.8	34.2	367.4	14.5
Known and Unknown	5,502.1	216.6	2,416.3	95.1
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	5.1	.4	0	0
Total Unknown	0	0	0	0
Known and Unknown	5.1	.4	0	0
SORGHUM				
Total Known	661.5	26.0	94.7	3.7
Total Unknown	149.1	5.9	30.0	1.2
Known and Unknown	810.6	31.9	124.7	4.9
SOYBEANS				
Total Known	2,340.6	86.0	2,095.5	77.0
Total Unknown	187.9	6.9	400.7	14.7
Known and Unknown	2,528.5	92.9	2,496.2	91.7
SOYBEAN OILCAKE AND MEAL				
Total Known	717.2		218.2	
Total Unknown	76.5		225.4	
Known and Unknown	793.7		443.6	
COTTONSEED OILCAKE AND MEAL				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
RICE		1,000 CWT		1,000 CWT
Total Known	369.1	8,136.1	162.6	3,584.8
Total Unknown	29.7	653.8	0	0
Known and Unknown	398.7	8,789.9	162.6	3,584.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 1, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,943	6,623	1,756	307	-	-	46
Iowa & N. Illinois	97	2,171	334	-	-	-	-
St. Louis Area	1,606	518	144	-	-	-	-
Memphis Area	2,371	-	636	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	302	41	-	-	-	-	-
Kansas City Area	1,013	-	-	-	-	-	-
ILLINOIS RIVER:	682	8,204	288	-	-	-	-
OHIO RIVER:	350	1/ 503	47	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	1,018	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 1, 1977	10,383	18,060	3,205	307	0	0	46
TOTAL W/E (YEAR AGO) JULY 2, 1976	11,915	17,108	4,682	208	0	38	0
			SEASON TOTALS - 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	18,076	28,245	15,566	1,536	-	-	139
Iowa and North Illinois .	97	53,251	25,246	-	-	-	-
St. Louis Area	11,448	12,079	16,405	-	708	-	-
Memphis Area	20,447	747	11,688	-	58	-	-
MISSOURI RIVER:							
Nebraska - Iowa	2,816	2,335	1,389	-	-	-	-
Kansas City Area	7,631	122	278	-	36	-	-
ILLINOIS RIVER:	2,376	121,569	20,769	-	-	-	-
OHIO RIVER:	4,042	25,370	5,289	-	34	-	-
SNAKE AND COLUMBIA RIVER:	28,763	-	-	-	-	227	-
CURRENT SEASON MAR.26-JULY 1, 1977	95,696	243,718	96,630	1,536	836	227	139
PREVIOUS SEASON MAR.26-JULY 1, 1976	88,058	270,109	109,160	2,986	351	133	379

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
CANADIAN			DOLLAR SALES				
Belgium	1,678	-	-	58	138	-	1,874
Egypt	-	-	267	-	-	-	267
Fed.Rep.of Germany (W.)	651	-	-	-	802	-	1,453
Ghana	73	-	-	-	-	-	73
India	-	-	942	-	-	-	942
Italy	222	-	64	-	231	-	517
Morocco	-	-	-	-	200	-	200
Netherlands	3,940	-	1,259	-	1,761	-	6,960
Nigeria	489	-	-	-	-	-	489
Poland	-	-	1,586	283	-	-	1,869
Tunisia	-	-	-	-	867	-	867
United Kingdom	1,864	-	-	974	-	-	2,838
Venezuela	43	-	-	-	364	-	407
LAKES (OVERSEAS)							
Algeria	-	-	-	-	5,508	-	5,508
Belgium	310	-	-	-	170	-	480
Egypt	-	-	587	-	-	-	587
Fed.Rep.of Germany (W.)	531	-	-	-	985	-	1,516
France	365	-	-	-	-	-	365
German Dem.Rep. (E.)	-	-	-	-	617	-	617
Ghana	1,311	-	-	-	-	-	1,311
Italy	979	-	-	-	-	-	979
Malta	1,232	-	-	-	-	-	1,232
Morocco	-	-	-	-	558	-	558
Netherlands	9,159	-	360	-	622	-	10,141
Nigeria	640	-	-	-	-	-	640
Poland	-	-	1,199	-	-	-	1,199
Portugal	873	-	-	-	464	-	1,337
Spain	-	-	-	-	579	-	579
Tunisia	-	-	-	-	552	-	552
United Kingdom	445	-	-	-	-	-	445
Venezuela	5,674	50	-	-	1,217	-	6,941
ATLANTIC							
Angola	-	-	1,369	-	-	-	1,369
Azorea	-	-	485	-	-	-	485
Belgium	-	-	-	-	17	-	17
Egypt	-	-	5,869	2,125	-	-	7,994
Fed.Rep.of Germany (W.)	-	-	1,046	-	-	-	1,046
Finland	-	-	-	184	-	-	184
Iceland	-	-	40	-	-	-	40
India	-	-	10,138	-	-	-	10,138
Iran	-	-	2,885	-	-	-	2,885
Israel	-	-	913	-	-	-	913
Netherlands	-	-	228	-	-	-	228
Nigeria	-	-	197	-	-	-	197
Pakistan	-	-	1,660	950	-	-	2,610
Poland	-	-	7,469	-	-	-	7,469
Romania	-	-	997	179	-	-	1,176
GULF							
Algeria	-	480	-	-	3,254	-	3,734
Angola	-	-	694	-	-	-	694
Azores	-	-	162	-	-	-	162
Bahamas	-	93	-	-	-	-	93
Bangladesh	-	-	870	-	-	-	870
Belgium	-	255	-	-	147	-	402
Belize	45	75	70	-	-	26	216
Benin	280	-	-	-	-	-	280
Brazil	-	21,879	-	-	-	-	21,879
Chile	101	20,330	270	-	1,283	-	21,984

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (CONTINUED)			DOLLAR SALES				
China, Rep.of (Taiwan)	377	570	-	-	-	-	947
Colombia	-	7,698	1,117	-	-	-	8,815
Costa Rica	1,403	1,125	206	-	216	-	2,950
Czechoslovakia	-	1,543	-	-	-	-	1,543
Dominican Rep.	2,620	1,637	538	-	-	-	4,795
Ecuador	-	5,220	510	-	-	-	5,730
Egypt	-	967	9,853	-	-	-	10,820
El Salvador	1,355	172	1,019	-	146	-	2,692
Ethiopia	-	-	551	-	-	-	551
Fed.Rep.of Germany (W.)	1,908	7,733	4,901	-	-	-	14,542
France	187	-	-	-	-	-	187
Ghana	508	-	198	-	-	-	706
Guatemala	1,783	454	270	-	240	-	2,747
Guyana	250	1,669	-	-	-	-	1,919
Haiti	1,327	-	74	-	-	-	1,401
Honduras	380	413	226	-	104	-	1,123
India	-	3,497	11,830	-	-	-	15,327
Iran	-	-	7,058	-	-	-	7,058
Iraq	-	795	-	-	-	-	795
Ireland	17	-	-	-	-	-	17
Israel	-	12,596	251	-	-	-	12,847
Italy	1,692	-	5,337	-	1,135	-	8,164
Jamaica	1,128	56	-	-	-	-	1,184
Japan	52	29,241	-	-	-	-	29,293
Jordan	-	808	-	-	-	-	808
Korea	-	1,909	-	-	-	-	1,909
Lebanon	-	625	-	-	-	-	625
Liberia	192	-	-	-	-	-	192
Malta	403	-	-	-	-	-	403
Morocco	-	5,039	-	-	-	-	5,039
Mozambique	-	801	-	-	-	-	801
Netherlands	3,150	748	9,297	-	-	-	13,195
Neth. Antilles	331	59	50	-	-	-	440
Nicaragua	982	721	115	-	-	-	1,818
Nigeria	3,012	18,817	850	-	-	234	22,913
Pakistan	-	1,678	-	-	-	-	1,678
Panama	1,314	-	482	-	253	-	2,049
Peru	-	1,335	-	-	-	-	1,335
Poland	-	-	4,205	-	780	-	4,985
Portugal	-	4,030	3,307	-	645	-	7,982
Romania	-	-	8,719	-	-	-	8,719
Sierra Leone	20	-	-	-	-	-	20
Spain	50	-	80	-	-	-	130
Sudan	-	5,019	-	-	-	-	5,019
Surinam	-	448	108	-	-	-	556
Trinidad	342	271	206	-	-	-	819
Tunisia	-	-	1,863	-	-	-	1,863
U.S.S.R.	-	79,765	-	-	-	-	79,765
Venezuela	8,392	1,224	1,187	-	1,925	-	12,728
Zaire	-	5,380	-	-	-	-	5,380
PACIFIC							
Algeria	-	-	-	-	5,597	-	5,597
Chile	-	1,130	-	-	512	-	1,642
China, Rep.of (Taiwan)	5,475	8,366	-	4,354	-	-	18,195
Ecuador	-	2,282	-	-	-	-	2,282
El Salvador	751	78	-	300	23	-	1,152
Ghana	386	-	-	-	-	-	386
Hong Kong	1,670	214	-	1,888	-	-	3,772
India	-	1,205	-	24,914	-	-	26,119
Indonesia	2,386	-	-	531	-	-	2,917
Iran	-	-	-	32,779	-	-	32,779

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
PACIFIC (CONTINUED)			DOLLAR SALES				
Iraq	-	2,354	-	-	-	-	2,354
Italy	-	-	-	-	2,798	-	2,798
Japan	23,854	19,912	-	41,436	1,871	-	87,073
Korea, Rep. of	2,043	11,349	-	21,449	-	-	34,841
Malaysia	590	195	-	-	-	-	785
Nicaragua	105	35	-	-	-	-	140
Panama	-	-	-	142	-	-	142
Philippines	6,699	-	-	5,827	29	-	12,555
Singapore	1,500	270	-	-	-	-	1,770
Thailand	1,537	404	-	484	-	-	2,425
U.S.S.R.	-	17,208	-	-	2,917	-	20,125
Venezuela	500	-	-	-	116	-	616
Subtotal	111,576	312,227	116,034	138,857	39,643	260	718,597
ATLANTIC			C.C.C. CREDIT				
India	-	-	472	-	-	-	472
Portugal	-	-	956	-	-	-	956
Syria	-	-	588	-	-	-	588
GULF							
Bolivia	-	1,507	-	-	-	-	1,507
India	-	1,880	-	-	-	-	1,880
Morocco	-	3,410	-	-	-	-	3,410
Pakistan	-	-	772	-	-	-	772
Peru	-	9,737	-	-	-	-	9,737
Poland	-	661	1,736	-	-	-	2,397
Portugal	-	2,900	243	-	-	-	3,143
Sudan	-	1,401	-	-	-	-	1,401
PACIFIC							
Bolivia	-	1,405	-	-	-	-	1,405
India	-	-	-	142	-	-	142
Korea, Rep. of	727	6,906	-	9,935	-	-	17,568
Peru	-	2,622	-	-	-	-	2,622
Philippines	-	-	-	935	-	-	935
Subtotal	727	32,429	4,767	11,012	0	0	48,935
LAKES (OVERSEAS)			P L 480				
Indonesia	929	-	-	-	-	-	929
ATLANTIC							
Egypt	-	-	12,307	-	-	-	12,307
India	-	-	1,248	-	-	-	1,248
Pakistan	-	-	1,157	-	-	-	1,157
Syria	-	-	380	-	-	-	380
GULF							
Bangladesh	-	965	674	-	-	-	1,639
Chile	-	853	-	-	-	-	853
Egypt	60	-	27,027	-	-	-	27,087
Ethopia	-	289	737	-	-	-	1,026
Haiti	491	-	-	-	-	-	491
Honduras	-	560	100	-	-	-	660
India	-	9,380	3,513	-	-	-	12,893
Indonesia	2,617	-	-	-	-	-	2,617
Israel	-	3,076	-	-	-	-	3,076
Jordan	-	5,036	746	-	-	-	5,782
Morocco	-	3,990	1,530	-	-	-	5,520
Pakistan	-	159	1,101	-	-	-	1,260
Portugal	-	847	-	-	-	-	847
Tunisia	-	-	409	-	-	-	409

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1976 - MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
			P L	480			
PACIFIC							
Bangladesh	-	-	-	1,573	-	-	1,573
India	-	4,982	-	7,913	-	-	12,895
Indonesia	771	-	-	5,215	-	-	5,986
Korea, Rep. of	-	6,725	-	12,904	-	-	19,629
Subtotal	4,868	36,862	50,929	27,605	0	0	120,264
GRAND TOTAL	117,171	381,518	171,730	177,474	39,643	260	887,796
LAKE PORTS TO CANADA 1/	7,088	0	3,749	1,407	5,948	0	18,192

1/ Not included in total inspections for export. Wheat shipped for storage in Canada is reported at time of shipment from Canadian Ports.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

JUNE 1976-MAY 1977

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
		1,000 BUSHELS		
Algeria	14,839	-	-	14,839
Angola	2,063	-	-	2,063
Azores	647	-	-	647
Bahamas	93	-	-	93
Bangladesh	870	-	3,212	4,082
Belgium	2,773	-	-	2,773
Belize	216	-	-	216
Benin	280	-	-	280
Bolivia	-	2,912	-	2,912
Brazil	21,879	-	-	21,879
Chile	23,626	-	853	24,479
China, Rep. of (Taiwan)	19,142	-	-	19,142
Colombia	8,815	-	-	8,815
Costa Rica	2,950	-	-	2,950
Czechoslovakia	1,543	-	-	1,543
Dominican Republic	4,795	-	-	4,795
Ecuador	8,012	-	-	8,012
Egypt	19,668	-	39,394	59,062
El Salvador	3,844	-	-	3,844
Ethiopia	551	-	1,026	1,577
Fed.Rep.of Germany (West)	18,557	-	-	18,557
Finland	184	-	-	184
France	552	-	-	552
German Dem. Rep. (East)	617	-	-	617
Ghana	2,476	-	-	2,476
Guatemala	2,747	-	-	2,747
Guyana	1,919	-	-	1,919
Haiti	1,401	-	491	1,892
Hondurad	1,123	-	660	1,783
Hong Kong	3,772	-	-	3,772
Iceland	40	-	-	40
India	52,526	2,494	27,036	82,056
Indonesia	2,917	-	9,532	12,449
Iran	42,722	-	-	42,722
Iraq	3,149	-	-	3,149
Ireland	17	-	-	17
Israel	13,760	-	3,076	16,836
Italy	12,458	-	-	12,458
Jamaica	1,184	-	-	1,184
Japan	116,366	-	-	116,366
Jordan	808	-	5,782	6,590
Korea, Rep. of	36,750	17,568	19,629	73,947
Lebanon	625	-	-	625
Liberia	192	-	-	192
Malaysia	785	-	-	785
Malta	1,635	-	-	1,635
Morocco	5,797	3,410	5,520	14,727
Mozambique	801	-	-	801
Netherlands	30,524	-	-	30,524
Netherlands-Antilles	440	-	-	440
Nicaragua	1,958	-	-	1,958
Nigeria	24,239	-	-	24,239
Pakistan	4,288	772	2,417	7,477
Panama	2,191	-	-	2,191
Peru	1,335	12,359	-	13,694
Philippines	12,555	935	-	13,490
Poland	15,522	2,397	-	17,919
Portugal	9,319	4,099	847	14,265
Romania	9,895	-	-	9,895
Sierra Leone	20	-	-	20
Singapore	1,770	-	-	1,770
Spain	709	-	-	709
Sudan	5,019	1,401	-	6,420

(Continued)

WHEAT: Inspections for export by programs and country of destination

JUNE 1976-MAY 1977

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
		1,000 BUSHELS		
Surinam	556	-	-	556
Syria	-	588	380	968
Thailand	2,425	-	-	2,425
Trinidad	819	-	-	819
Tunisia	3,282	-	409	3,691
United Kingdom	3,283	-	-	3,283
U.S.S.R.	99,890	-	-	99,890
Venezuela	20,692	-	-	20,692
Zaire	5,380	-	-	5,380
GRAND TOTAL	718,597	48,935	120,264	887,796

WHEAT: Inspections for export by programs and classes

JUNE 1976-MAY 1977

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
		1,000 BUSHELS		
Hard Red Spring	111,576	727	4,868	117,171
Hard Red Winter	312,227	32,429	36,862	381,518
Soft Red Winter	116,034	4,767	50,929	171,730
White	138,857	11,012	27,605	177,474
Durum	39,643	0	0	39,643
Mixed	260	0	0	260
GRAND TOTAL	718,597	48,935	120,264	887,796

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Belgium	1,678	-	-	58	138	-	1,874
Egypt	-	-	267	-	-	-	267
Fed.Rep.of Germany (W)	651	-	-	-	802	-	1,453
Ghana	73	-	-	-	-	-	73
India	-	-	942	-	-	-	942
Italy	222	-	64	-	231	-	517
Morocco	-	-	-	-	200	-	200
Netherlands	3,940	-	1,259	-	1,761	-	6,960
Nigeria	489	-	-	-	-	-	489
Poland	-	-	1,586	283	-	-	1,869
Tunisia	-	-	-	-	867	-	867
United Kingdom	1,864	-	-	974	-	-	2,838
Venezuela	43	-	-	-	364	-	407
Subtotal	8,960	0	4,118	1,315	4,363	0	18,756
LAKES (OVERSEAS)							
Algeria	-	-	-	-	5,508	-	5,508
Belgium	310	-	-	-	170	-	480
Egypt	-	-	587	-	-	-	587
Fed.Rep.of Germany (W)	531	-	-	-	985	-	1,516
France	365	-	-	-	-	-	365
German Dem.Rep.(East)	-	-	-	-	617	-	617
Ghana	1,311	-	-	-	-	-	1,311
Indonesia	929	-	-	-	-	-	929
Italy	979	-	-	-	-	-	979
Malta	1,232	-	-	-	-	-	1,232
Morocco	-	-	-	-	558	-	558
Netherlands	9,159	-	360	-	622	-	10,141
Nigeria	640	-	-	-	-	-	640
Poland	-	-	1,199	-	-	-	1,199
Portugal	873	-	-	-	464	-	1,337
Spain	-	-	-	-	579	-	579
Tunisia	-	-	-	-	552	-	552
United Kingdom	445	-	-	-	-	-	445
Venezuela	5,674	50	-	-	1,217	-	6,941
Subtotal	22,448	50	2,146	0	11,272	0	35,916
ATLANTIC							
Angola	-	-	1,369	-	-	-	1,369
Azorea	-	-	485	-	-	-	485
Belgium	-	-	-	-	17	-	17
Egypt	-	-	18,176	2,125	-	-	20,301
Fed.Rep.of Germany (W)	-	-	1,046	-	-	-	1,046
Finland	-	-	-	184	-	-	184
Iceland	-	-	40	-	-	-	40
India	-	-	11,858	-	-	-	11,858
Iran	-	-	2,885	-	-	-	2,885
Israel	-	-	913	-	-	-	913
Netherlands	-	-	228	-	-	-	228
Nigeria	-	-	197	-	-	-	197
Pakistan	-	-	2,817	950	-	-	3,767
Poland	-	-	7,469	-	-	-	7,469
Portugal	-	-	956	-	-	-	956
Romania	-	-	997	179	-	-	1,176
Syria	-	-	968	-	-	-	968
	0	0	50,404	3,438	17	0	53,859
GULF							
Algeria	-	480	-	-	3,254	-	3,734
Angola	-	-	694	-	-	-	694
Azores	-	-	162	-	-	-	162
Bahamas	-	93	-	-	-	-	93

(continued)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
GULF (CONTINUED)							
Bangladesh	-	965	1,544	-	-	-	2,509
Belgium	-	255	-	-	147	-	402
Belize	45	75	70	-	-	26	216
Benin	280	-	-	-	-	-	280
Bolivia	-	1,507	-	-	-	-	1,507
Brazil	-	21,879	-	-	-	-	21,879
Chile	101	21,183	270	-	1,283	-	22,837
China Rep.of (Taiwan)	377	570	-	-	-	-	947
Colombia	-	7,698	1,117	-	-	-	8,815
Costa Rica	1,403	1,125	206	-	216	-	2,950
Czechslovakia	-	1,543	-	-	-	-	1,543
Dominican Rep.	2,620	1,637	538	-	-	-	4,795
Ecuador	-	5,220	510	-	-	-	5,730
Egypt	60	967	36,880	-	-	-	37,907
El Salvador	1,355	172	1,019	-	146	-	2,692
Ethiopia	-	289	1,288	-	-	-	1,577
Fed.Rep.of Germany (W)	1,908	7,733	4,901	-	-	-	14,542
France	187	-	-	-	-	-	187
Ghana	508	-	198	-	-	-	706
Guatemala	1,783	454	270	-	240	-	2,747
Guyana	250	1,669	-	-	-	-	1,919
Haiti	1,818	-	74	-	-	-	1,892
Honduras	380	973	326	-	104	-	1,783
India	-	14,757	15,343	-	-	-	30,100
Indonesia	2,617	-	-	-	-	-	2,617
Iran	-	-	7,058	-	-	-	7,058
Iraq	-	795	-	-	-	-	795
Ireland	17	-	-	-	-	-	17
Israel	-	15,672	251	-	-	-	15,923
Italy	1,692	-	5,337	-	1,135	-	8,164
Jamaica	1,128	56	-	-	-	-	1,184
Japan	52	29,241	-	-	-	-	29,293
Jordan	-	5,844	746	-	-	-	6,590
Korea	-	1,909	-	-	-	-	1,909
Lebanon	-	625	-	-	-	-	625
Liberia	192	-	-	-	-	-	192
Malta	403	-	-	-	-	-	403
Morocco	-	12,439	1,530	-	-	-	13,969
Mozambique	-	801	-	-	-	-	801
Netherlands	3,150	748	9,297	-	-	-	13,195
Netherlands-Antilles	331	59	50	-	-	-	440
Nicaragua	982	721	115	-	-	-	1,818
Nigeria	3,012	18,817	850	-	-	234	22,913
Pakistan	-	1,837	1,873	-	-	-	3,710
Panama	1,314	-	482	-	253	-	2,049
Peru	-	11,072	-	-	-	-	11,072
Poland	-	661	5,941	-	780	-	7,382
Portugal	-	7,777	3,550	-	645	-	11,972
Romania	-	-	8,719	-	-	-	8,719
Sierra Leone	20	-	-	-	-	-	20
Spain	50	-	80	-	-	-	130
Sudan	-	6,420	-	-	-	-	6,420
Surinam	-	448	108	-	-	-	556
Trinidad	342	271	206	-	-	-	819
Tunisia	-	-	2,272	-	-	-	2,272
U.S.S.R.	-	79,765	-	-	-	-	79,765
Venezuela	8,392	1,224	1,187	-	1,925	-	12,728
Zaire	-	5,380	-	-	-	-	5,380
Subtotal	36,769	392,826	115,062	0	10,128	260	456,045

(Continued)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION

JUNE 1976-MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
PACIFIC							
Algeria	-	-	-	-	5,597	-	5,597
Bangladesh	-	-	-	1,573	-	-	1,573
Bolivia	-	1,405	-	-	-	-	1,405
Chile	-	1,130	-	-	512	-	1,642
China Rep.of (Taiwan)	5,475	8,366	-	4,354	-	-	18,195
Ecuador	-	2,282	-	-	-	-	2,282
El Salvador	751	78	-	300	23	-	1,152
Ghana	386	-	-	-	-	-	386
Hong Kong	1,670	214	-	1,888	-	-	3,772
India	-	6,187	-	32,969	-	-	39,156
Indonesia	3,157	-	-	5,746	-	-	8,903
Iran	-	-	-	32,779	-	-	32,779
Iraq	-	2,354	-	-	-	-	2,354
Italy	-	-	-	-	2,798	-	2,798
Japan	23,854	19,912	-	41,436	1,871	-	87,073
Korea, Rep. of	2,770	24,980	-	44,288	-	-	72,038
Malaysia	590	195	-	-	-	-	785
Nicaragua	105	35	-	-	-	-	140
Panama	-	-	-	142	-	-	142
Peru	-	2,622	-	-	-	-	2,622
Philippines	6,699	-	-	6,762	29	-	13,490
Singapore	1,500	270	-	-	-	-	1,770
Thailand	1,537	404	-	484	-	-	2,425
U.S.S.R.	-	17,208	-	-	2,917	-	20,125
Venezuela	500	-	-	-	116	-	616
Subtotal	48,994	87,642	0	172,721	13,863	0	323,220
TOTAL.....	117,171	381,518	121,326	174,036	39,626	260	833,937

SOURCE: Inspections for Export Under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE 1976 - MAY 1977

PORTS	HARD RED SPRING				HARD RED WINTER				SOFT RED WINTER			
	No. 1	No.2	ALL OTHER	TOTAL	No.1	No.2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
	---1,000 BUSHELS---											
CANADIAN												
Montreal.....	-	45	-	45	-	-	-	0	267	-	-	267
Seaway Ports.....	43	8,872	-	8,915	-	-	-	0	3,723	108	20	3,851
Subtotal.....	43	8,917	0	8,960	0	0	0	0	3,990	108	20	4,118
LAKES (OVERSEAS)												
Duluth-Superior.....	3,004	19,444	-	22,448	-	50	-	50	-	-	-	0
Toledo Area	-	-	-	0	-	-	-	0	1,559	587	-	2,146
Subtotal.....	3,004	19,444	0	22,448	0	50	0	50	1,559	587	0	2,146
ATLANTIC												
North	-	-	-	0	-	-	-	0	10,274	8,150	-	18,424
South	-	-	-	0	-	-	-	0	10,189	21,791	-	31,980
Subtotal.....	0	0	0	0	0	0	0	0	20,463	29,941	0	50,404
GULF												
Mississippi River	13,438	22,112	74	35,624	3,554	17,460	-	21,014	85,289	18,219	-	103,508
East Gulf	-	659	19	678	-	3,323	-	3,323	7,384	3,392	-	10,776
North Texas Gulf	-	467	-	467	6,108	229,381	1,017	236,506	218	560	-	778
South Texas Gulf.....	-	-	-	0	1,062	31,750	171	32,983	-	-	-	0
Subtotal	13,438	23,238	93	36,769	10,724	281,914	1,188	293,826	92,891	22,171	0	115,062
PACIFIC												
Columbia River.....	10,782	15,223	-	26,005	34,392	13,381	-	47,773	-	-	-	0
Puget Sound	14,065	8,924	-	22,989	7,537	1,680	-	9,217	-	-	-	0
California	-	-	-	0	29,988	664	-	30,652	-	-	-	0
Subtotal.....	24,847	24,147	0	48,994	71,917	15,725	0	87,642	0	0	0	0
TOTALS:												
JUNE 1976-MAY 1977.....	41,332	75,746	93	117,171	82,641	297,689	1,188	381,518	118,903	52,807	20	171,730
JUNE 1975-MAY 1976.....	12,077	141,275	791	154,143	95,062	458,638	0	553,700	86,388	68,905	1,475	156,768

(CONTINUED)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE 1976-MAY 1977

PORTS	WHITE				DURUM				MIXED				TOTAL ALL CLASSES
	No. 1	No. 2	ALL OTHER	TOTAL	No.1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
	----1,000 BUSHELS----												
CANADIAN													
Montreal.....	-	-	-	0	-	-	-	0	-	-	-	0	312
Seaway Ports..	423	892	-	1,315	100	1,896	2,367	4,363	-	-	-	0	18,444
Subtotal...	423	892	0	1,315	100	1,896	2,367	4,363	0	0	0	0	18,756
LAKES (OVERSEAS)													
Duluth-Superior	-	-	-	0	-	8,392	2,880	11,272	-	-	-	0	33,770
Toledo Area...	-	-	-	0	-	-	-	0	-	-	-	0	2,146
Subtotal...	0	0	0	0	0	8,392	2,880	11,272	0	0	0	0	35,916
ATLANTIC													
North.....	735	1,126	-	1,861	-	-	17	17	-	-	-	0	20,302
South.....	179	1,398	-	1,577	-	-	-	0	-	-	-	0	33,557
Subtotal..	914	2,524	0	3,438	0	0	17	17	0	0	0	0	53,859
GULF													
Mississippi River.....	-	-	-	0	207	2,677	139	3,023	-	232	2	234	163,403
East Gulf....	-	-	-	0	-	49	-	49	-	-	-	0	14,826
North Texas Gulf.....	-	-	-	0	6,062	994	-	7,056	26	-	-	26	244,833
South Texas Gulf.....	-	-	-	0	-	-	-	0	-	-	-	0	32,983
Subtotal..	0	0	0	0	6,269	3,720	139	10,128	26	232	2	260	456,045
PACIFIC													
Columbia River	91,214	56,193	-	147,407	1,158	773	-	1,931	-	-	-	0	223,116
Puget Sound...	20,377	4,795	-	25,172	108	-	-	108	-	-	-	0	57,486
California....	-	142	-	142	11,824	-	-	11,824	-	-	-	0	42,618
Subtotal...	111,591	61,130	0	172,721	13,090	773	0	13,863	0	0	0	0	323,220
TOTALS:													
JUNE 76-MAY 77..	112,928	64,546	0	177,474	19,459	14,781	5,403	39,643	26	232	2	260	887,796
JUNE 75-MAY 76..	145,264	60,313	0	205,577	802	15,539	34,419	50,760	790	880	2	1,672	1,122,620

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
KANSAS CITY: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
						-cents per bushel-							
1975-76	323	361	412	421	409	371	350	357	381	381	361	357	374
1976-77	375	363	321	301	277	262	264	270	273	263	252	236	288
						-Dollars Per Metric Tonne-							
1975-76	118.68	132.65	151.39	154.69	150.28	136.32	128.60	131.18	139.99	139.99	132.65	131.18	137.30
1976-77	137.79	133.38	117.95	110.60	101.78	96.27	97.00	99.21	100.31	96.64	92.59	86.72	105.85
KANSAS CITY: NO. 1 HARD WINTER WHEAT (13% PROTEIN)													
						-cents per bushel-							
1975-76	381	410	445	455	446	413	397	400	426	423	404	388	416
1976-77	410	396	345	335	309	302	299	299	301	289	275	262	318
						-Dollars Per Metric Tonne-							
1975-76	139.99	150.65	163.51	167.19	163.88	151.75	145.87	146.98	156.53	155.43	148.45	142.57	152.73
1976-77	150.65	145.51	126.77	123.09	113.54	110.97	109.86	109.86	110.60	106.19	101.05	96.27	117.03
KANSAS CITY: NO. 1 SOFT RED WINTER WHEAT													
						-cents per bushel-							
1975-76	306	343	396	396	388	348	328	340	363	360	335	321	352
1976-77	346	324	286	278	251	256	261	264	265	255	240	220	270
						-Dollars Per Metric Tonne-							
1975-76	112.44	126.03	145.51	145.51	142.57	127.87	120.52	124.93	133.38	132.28	123.09	117.95	129.34
1976-77	127.13	119.05	105.09	102.15	92.23	94.06	95.90	97.00	97.37	93.70	88.19	80.84	99.39
HOUSTON: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
						-cents per bushel-							
1975-76	347	394	436	449	439	403	384	384	412	414	396	384	404
1976-77	387	380	342	325	302	290	287	294	298	290	262	258	310
						-Dollars Per Metric Tonne-							
1975-76	127.50	144.77	160.20	164.98	161.31	148.08	141.10	141.10	151.39	152.12	145.51	141.10	148.26
1976-77	142.20	139.63	125.66	119.42	110.60	106.56	105.46	108.03	109.50	106.56	96.27	94.80	113.72
OMAHA: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
						-cents per bushel-							
1975-76	323	361	407	414	402	365	346	351	376	374	354	345	368
1976-77	364	346	302	284	255	237	244	247	248	243	230	216	268
						-Dollars Per Metric Tonne-							
1975-76	118.68	132.65	149.55	152.12	147.71	134.12	127.13	128.97	138.16	137.42	130.07	126.77	135.28
1976-77	133.75	127.13	110.97	104.35	93.70	87.08	89.66	90.76	91.13	89.29	84.51	79.37	98.48
CHICAGO: NO. 2 YELLOW HARD WINTER WHEAT													
						-cents per bushel-							
1975-76	305	344	382	405	390	351	349	355	379	367	334	333	358
1976-77	353	347	316	305	274	255	264	269	274	262	253	237	284
						-Dollars Per Metric Tonne-							
1975-76	112.07	126.40	140.36	148.81	143.30	128.97	128.24	130.44	139.26	134.85	122.72	122.36	131.48
1976-77	129.71	127.50	116.11	112.07	100.68	93.70	97.00	98.84	100.68	96.27	92.96	87.08	104.38
CHICAGO: NO. 2 SOFT RED WINTER WHEAT													
						-cents per bushel-							
1975-76	303	342	382	406	384	349	332	345	378	366	334	330	354
1976-77	347	337	301	289	272	260	266	273	274	263	253	235	281
						-Dollars Per Metric Tonne-							
1975-76	111.33	125.66	140.36	149.18	141.10	128.24	121.99	126.77	138.89	134.48	122.72	121.26	130.16
1976-77	127.50	128.83	110.60	106.19	99.94	95.53	97.74	100.31	100.68	96.64	92.96	86.35	103.19

(continued next page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
TOLEDO: NO. 2 SOFT RED WINTER WHEAT													
					-cents per bushel-								
1975-76	296	327	371	386	369	334	328	337	364	356	327	322	343
1976-77	340	327	296	290	270	259	264	269	268	255	246	230	276
					-Dollars Per Metric Tonne-								
1975-76	108.76	120.15	136.32	141.83	135.59	122.72	120.52	123.83	133.75	130.81	120.15	118.32	126.06
1976-77	124.93	120.15	108.76	106.56	99.21	95.17	97.00	99.84	98.47	93.70	90.39	84.51	101.56
TOLEDO: NO. 2 SOFT WHITE WHEAT													
					-cents per bushel-								
1975-76	285	321	362	378	360	328	323	332	359	352	322	314	336
1976-77	335	324	294	289	271	257	264	270	269	254	245	229	275
					-Dollars Per Metric Tonne-								
1975-76	104.72	117.95	133.01	138.89	132.28	120.52	118.68	121.99	131.91	129.34	118.32	115.38	123.58
1976-77	123.09	119.05	108.03	106.19	99.58	94.43	97.00	99.21	98.84	93.33	90.02	84.14	101.08
ST. LOUIS: NO. 2 HARD WINTER WHEAT													
					-cents per bushel-								
1975-76	294	329	371	378	368	352	336	349	368	357	331	329	347
1976-77	351	339	304	289	260	260	265	268	267	262	253	232	279
					-Dollars Per Metric Tonne-								
1975-76	108.03	120.89	136.32	138.89	135.22	129.34	123.46	128.24	135.22	131.18	121.62	120.89	127.44
1976-77	128.97	124.56	111.70	106.19	95.53	95.53	97.37	98.47	98.11	96.27	92.96	85.25	102.58
ST. LOUIS: NO. 2 SOFT RED WINTER WHEAT													
					-cents per bushel-								
1975-76	294	329	371	376	363	350	336	349	368	357	330	328	346
1976-77	339	332	298	286	260	260	265	268	267	262	253	232	277
					-Dollars Per Metric Tonne-								
1975-76	108.03	120.89	136.32	138.16	133.38	128.60	123.46	128.24	135.22	131.18	121.26	120.52	127.10
1976-77	124.56	121.99	109.50	105.09	95.53	95.53	97.37	98.47	98.11	96.27	92.96	85.25	101.72
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (ORD.)													
					-cents per bushel-								
1975-76	373	393	423	412	394	351	350	355	366	362	347	356	374
1976-77	382	363	314	295	279	271	270	279	287	282	275	259	296
					-Dollars Per Metric Tonne-								
1975-76	137.06	144.40	155.43	151.39	144.77	128.97	128.60	130.44	134.48	133.01	127.50	130.81	137.24
1976-77	140.36	133.38	115.38	108.39	102.52	99.58	99.21	102.52	105.46	103.62	101.05	95.17	108.89
MINNEAPOLIS: NO. 1 HARD WINTER WHEAT (12%)													
					-cents per bushel-								
1975-76	348	368	397	404	390	349	336	345	360	392	376	382	371
1976-77	399	384	334	315	298	287	285	293	300	294	285	267	312
					-Dollars Per Metric Tonne-								
1975-76	127.87	135.22	145.87	148.45	143.30	128.24	123.46	126.77	132.28	144.04	138.16	140.36	136.17
1976-77	146.61	141.10	122.72	115.74	109.50	105.46	104.72	107.66	110.23	108.03	104.72	98.11	114.55
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (13%)													
					-cents per bushel-								
1975-76	396	424	458	459	446	407	390	398	424	413	394	392	417
1976-77	419	404	351	325	309	298	295	301	304	299	291	276	323
					-Dollars Per Metric Tonne-								
1975-76	145.51	155.79	168.29	168.65	163.88	149.55	143.30	146.24	155.79	151.75	144.77	144.04	153.13
1976-77	153.96	148.46	128.97	119.42	113.54	109.50	108.39	110.60	111.70	109.86	106.93	101.41	118.56

(Continued next page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1975-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
MINNEAPOLIS: No. 1 DARK NORTHERN SPRING WHEAT (15%)													
						-cents per bushel-							
1975-76	430	469	490	512	503	474	446	454	470	466	448	465	469
1976-77	475	444	379	356	341	330	314	313	315	313	309	291	348
						-Dollars Per Metric Tonne-							
1975-76	158.00	172.33	180.05	188.13	184.82	174.17	163.88	166.82	172.70	171.23	164.61	170.86	172.30
1976-77	174.53	163.14	139.26	130.81	125.30	121.26	115.38	115.01	115.74	115.01	113.54	106.93	127.99
MINNEAPOLIS: No. 1 DARK NORTHERN SPRING WHEAT (17%)													
						-cents per bushel-							
1975-76	443	485	505	545	536	512	484	494	509	503	483	504	500
1976-77	510	471	396	375	365	353	331	330	334	332	324	310	369
						-Dollars Per Metric Tonne-							
1975-76	162.78	178.21	185.56	200.25	196.95	188.13	177.84	181.52	187.03	184.82	177.47	185.19	183.81
1976-77	187.39	173.06	145.51	137.79	134.12	129.71	121.62	121.62	122.72	121.99	119.05	113.91	135.68
MINNEAPOLIS: No. 1 HARD AMBER DURUM WHEAT (MED.)													
						-cents per bushel-							
1975-76	537	558	622	625	589	526	467	461	469	468	443	425	516
1976-77	423	405	351	333	316	314	296	297	305	310	309	303	330
						-Dollars Per Metric Tonne-							
1975-76	197.32	205.03	228.55	229.65	216.42	193.27	171.59	169.39	172.33	171.96	162.78	156.16	189.54
1976-77	155.43	148.81	128.97	122.36	116.11	115.38	108.76	109.13	112.07	113.91	113.54	111.33	121.32
PORTLAND: No. 1 SOFT WHITE WHEAT													
						-cents per bushel-							
1975-76	333	379	427	439	423	385	373	380	403	390	371	355	388
1976-77	360	358	335	325	302	294	278	288	298	295	296	293	310
						-Dollars Per Metric Tonne-							
1975-76	122.36	139.26	156.90	161.31	155.43	141.46	137.06	139.63	148.08	143.30	136.32	130.44	142.63
1976-77	132.28	131.54	123.09	119.42	110.97	108.03	102.15	105.82	109.50	108.39	108.76	107.66	113.97
PORTLAND: No. 1 HARD WINTER WHEAT (ORD.)													
						-cents per bushel-							
1975-76	334	381	428	443	436	403	385	386	407	398	381	369	396
1976-77	385	374	340	326	304	298	293	296	300	293	284	275	314
						-Dollars Per Metric Tonne-							
1975-76	122.72	139.99	157.26	162.78	160.20	148.08	141.46	141.83	149.55	146.24	139.99	135.59	145.47
1976-77	141.46	137.42	124.93	119.79	111.70	109.50	107.66	108.76	110.23	107.66	104.35	101.05	115.38
PORTLAND: No. 1 HARD WINTER WHEAT (12%)													
						-cents per bushel-							
1975-76	375	413	454	464	456	418	396	398	424	424	419	408	421
1976-77	403	391	355	338	311	310	303	308	313	308	304	296	328
						-Dollars Per Metric Tonne-							
1975-76	137.79	151.75	166.82	170.49	167.55	153.59	145.51	146.24	155.79	155.79	153.96	149.92	154.60
1976-77	148.08	143.67	130.44	124.19	114.27	113.91	111.33	113.17	115.01	113.17	111.70	108.76	120.64
PORTLAND: No. 1 DARK NORTHERN SPRING WHEAT (14%)													
						-cents per bushel-							
1975-76	460	494	528	536	524	490	472	480	499	487	469	472	493
1976-77	486	475	418	378	353	348	330	337	348	350	346	335	375
						-Dollars Per Metric Tonne-							
1975-76	169.02	181.52	194.01	196.95	192.54	180.05	173.43	176.37	183.35	178.94	172.33	173.43	181.00
1976-77	178.58	174.53	153.59	138.89	129.71	127.87	121.26	123.83	127.87	128.60	127.13	123.09	137.91

(Continued next page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
BALTIMORE: NO. 2 SOFT RED WINTER WHEAT													
						-cents per bushel-							
1975-76	285	317	334	386	371	315	307	321	346	359	333	321	333
1976-77	338	340	301	293	267	242	255	281	285	279	266	237	282
						-Dollars Per Metric Tonne-							
1975-76	104.72	116.48	122.72	141.83	136.32	115.74	112.80	117.95	127.13	131.91	122.36	117.95	122.33
1976-77	124.19	124.93	110.60	107.66	98.11	88.92	93.70	103.25	104.72	102.52	97.74	87.08	103.62
DENVER: NO. 1 HARD WINTER WHEAT (ORD.)													
						-cents per bushel-							
1975-76	286	325	364	378	371	336	316	319	338	334	319	310	333
1976-77	323	313	276	243	222	215	212	217	222	216	206	189	238
						-Dollars Per Metric Tonne-							
1975-76	105.09	119.42	133.75	138.89	136.32	123.46	116.11	117.21	124.19	122.72	117.21	113.91	122.36
1976-77	118.68	115.01	101.41	89.29	81.57	79.00	77.90	79.73	81.57	79.37	75.69	69.45	87.39
EXPORT PRICE, DULUTH: NO. 2 DARK NORTHERN SPRING 14% PROTEIN													
						-cents per bushel-							
1975-76	426	456	489	493	477	434	435	422	444	438	422	425	447
1976-77	442	423	374	344	326	312	303	305	310	303	302	286	336
						-Dollars Per Metric Tonne-							
1975-76	156.53	167.55	179.68	181.15	175.27	159.47	159.84	155.06	163.14	160.94	155.06	156.16	164.15
1976-77	162.41	155.43	137.42	126.40	119.79	114.64	111.33	112.07	113.91	111.33	110.97	105.09	123.40
STOCKTON: NO. 2 HARD RED WINTER WHEAT													
						-cents per bushel-							
1975-76	316	359	417	425	424	391	378	377	387	386	362	352	381
1976-77	371	361	325	312	290	293	290	290	291	291	282	271	306
						-Dollars Per Metric Tonne-							
1975-76	116.11	131.91	153.22	156.16	155.79	143.67	138.89	138.52	142.20	141.83	133.01	129.34	140.05
1976-77	136.32	132.65	119.42	114.64	106.56	107.66	106.56	106.56	106.93	106.93	103.62	99.58	112.29
EXPORT PRICE, PACIFIC NORTHWEST: NO. 2 WESTERN WHITE													
						-cents per bushel-							
1975-76	343	382	442	448	430	389	383	387	408	396	375	361	395
1976-77	362	364	342	343	306	299	284	294	305	298	302	299	316
						-Dollars Per Metric Tonne-							
1975-76	126.03	140.36	162.41	164.61	158.00	142.93	140.73	142.20	149.92	145.51	137.79	132.65	145.26
1976-77	133.01	133.75	125.66	126.03	112.44	109.86	104.35	108.03	112.07	109.50	110.97	109.86	116.29
RICHMOND: NO. 2 SOFT RED WINTER WHEAT													
						-cents per bushel-							
1975-76	260	300	353	352	330	288	297	311	341	334	310	307	315
1976-77	320	320	291	275	246	221	233	265	267	257	238	220	263
						-Dollars Per Metric Tonne-							
1975-76	95.53	110.23	129.71	129.34	121.26	105.82	109.13	114.27	125.30	122.72	113.91	112.80	115.84
1976-77	117.58	117.58	106.93	101.05	90.39	81.20	85.61	97.37	98.11	94.43	87.45	80.84	96.54
EXPORT PRICE, GULF COAST: NO. 1 HARD RED WINTER													
						-cents per bushel-							
1975-76	346	395	443	450	439	400	388	391	416	415	396	386	405
1976-77	398	387	345	327	303	290	288	296	301	291	277	259	314
						-Dollars Per Metric Tonne-							
1975-76	127.13	145.14	162.78	165.35	161.31	146.98	142.57	143.67	152.86	152.49	145.51	141.83	148.97
1976-77	146.24	142.20	126.77	120.15	111.33	106.56	105.82	108.76	110.60	106.93	101.78	95.17	115.19

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WHEAT: MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
EXPORT PRICE, GULF COAST - NO. 1 SOFT RED WINTER													
-cents per bushel-													
1975-76	313	342	391	411	381	351	348	364	383	373	348	348	363
1976-77	351	348	314	310	287	276	276	281	288	278	272	255	295
-Dollars Per Metric Tonne-													
1975-76	115.01	125.67	143.67	151.02	139.99	128.97	127.87	133.75	140.73	137.06	127.87	127.87	133.29
1976-77	128.97	127.87	115.38	113.91	105.46	101.41	101.41	103.25	105.82	102.15	99.94	93.70	108.27
EXPORT PRICE, EAST COAST - NO. 1 SOFT RED WINTER WHEAT													
-cents per bushel-													
1975-76	319	358	405	412	392	354	328	365	391	389	-	-	371
1976-77	-	350	319	312	284	274	278	285	291	278	271	258	267
-Dollars Per Metric Tonne-													
1975-76	117.21	131.54	148.81	151.39	144.04	130.07	120.52	134.12	143.67	142.93	-	-	136.43
1976-77	-	128.60	117.21	114.64	104.35	100.68	102.15	104.72	106.93	102.15	99.58	94.80	106.89
PRICES PAID TO FARMERS, LOUISVILLE - WHEAT- NO. 2 SOFT RED WINTER													
-cents per bushel-													
1975-76	268	306	340	352	331	290	296	316	348	335	306	297	315
1976-77	313	307	272	256	225	213	242	251	253	247	231	215	252
-Dollars Per Metric Tonne-													
1975-76	98.47	112.44	124.93	129.34	121.62	106.56	108.76	116.11	127.87	123.09	112.44	109.13	115.90
1976-77	115.01	112.80	99.94	94.06	82.67	78.26	88.92	92.23	92.96	90.76	84.88	79.00	92.62

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 28 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 15, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JULY 14, 1977

WHEAT AND FEED GRAINS TRADE MIXED

HIGHLIGHTS: Wheat and feed grains traded in a mixed price trend across the nation during the week ended July 14. Export demand continued thin but tight holding at the farm level prompted buyers to raise basis bids to pull wheat and soybeans to market. As prices bottomed out and started upward, European and domestic feed mixers bought wheat millfeeds and soybean meal in quantity for the first time in several weeks. Harvest pressure kept barley, oats and rye markets weak.

WHEAT: Wheat markets closed mixed as tight farm holding caused exporters and flour mills to raise basis to attract grain out of country storage. High protein wheats remain weak due to the large amount of protein wheat harvested to date. Kansas City hard red winter wheat ordinary protein closed 1 cent higher but 13 percent protein fell 2 cents per bushel. Chicago soft red winter wheat eased 1 cent lower as storage facilities are full. Toledo soft white wheat traded 5 to 6 cents higher with good buying interest.

Portland soft white wheat closed unchanged with yields expected to be very poor in thin soil areas. Hard red winter traded up 4 cents for ordinary protein samples. Dark northern spring 14 percent protein wheat sold 3 cents lower as new crop harvest began with good yields and quality reported in early harvested areas of the Dakotas.

Minneapolis dark northern spring wheat prices fell under new crop harvest pressure and ordinary protein moved 4 cents lower with 14 percent protein wheat down 2 cents per bushel. Medium milling quality hard amber durum fell 10 to 15 cents as export interest slowed. Rye dropped 23 to 25 cents per bushel under pressure of new crop offerings.

CORN: Corn markets showed a following trend most of the period with export bids only equal to interior market prices and with little offered for sale at the farm level. Chicago No. 2 yellow corn finished 1 to 4 cents lower per bushel.

OATS AND BARLEY: Oats and barley markets showed little activity and prices moved mostly lower as new crop harvest spread. Chicago heavy oats closed unchanged but Minneapolis market dropped 2 to 3 cents per bushel. Minneapolis best malting barley declined 35 to 45 cents and Portland feed barley fell 9 cents per bushel.

SORGHUM: Sorghum trade resumed to feed mixers and prices firmed. Kansas City market closed up 2 cents with Texas High Plains market 4 to 15 cents higher per hundred pounds.

OILSEEDS: Soybean markets turned strong as 100 degree temperatures hit soybean fields and European buyers came into the market as prices reversed the down trend of the early week trade. Chicago No. 1 yellow soybeans traded 22 cents higher. Minneapolis flaxseed fell 20 cents per bushel in slow trade. Sunflower seeds finished 35 cents lower after dropping as much as 60 cents early and closed at $10.05 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	July 14, 1977				July 15, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	2.33 1/2	2.39 1/4	2.49 1/4	2.57 1/2	3.66 1/2
Kansas City	2.39 1/2	2.41 1/2	2.49 3/4	2.57 3/4	3.75
Minneapolis No. Spring	2.44 3/4	2.51	2.58 1/2	2.66 1/2	4.08 1/2
CORN					
Chicago	2.15 3/4	2.19	2.25 3/4	2.34 1/2	2.99
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	6.38 1/2	6.40 1/2	6.26 1/2	6.27 1/2	7.14
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	AUGUST
Cents per pound					
Chicago	24.40	23.55	23.55	23.07	22.57
SOYBEAN MEAL					
Dollars per ton					
Chicago	183.50	174.00	174.80	172.50	203.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment July 14, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.67 1/2	2.66
No. 1 Soft Red Winter	-	-	2.37	-
No. 2 Dark Northern Spring 14% Protein	-	2.58	-	3.11
No. 2 Western White	-	-	-	2.93
CORN				
No. 2 Yellow	2.24	2.10	2.20	-
SORGHUM				
No. 2	-	-	3.73	-
SOYBEANS				
No. 1 Yellow	-	-	6.70 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 14, 1977 1/	July 7, 1977 1/	July 15, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	24.75	22.55	22.45
Oil yield per bushel crushed	Pounds	11.14	11.14	11.17
Value from bushel of soybeans	Dollars	2.76	2.51	2.51
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	180.00	169.00	195.00
Meal yield per bushel crushed	Pounds	47.54	47.54	47.29
Value from bushel of soybeans	Dollars	4.28	4.02	4.61
Value of oil and meal from bushel of soybeans	Dollars	7.04	6.53	7.12
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.54	6.32	6.90
Difference between soybean price and value of oil and meal	Cents	50	21	22

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1977 and 2/ July 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 8, 1977	JULY 11, 1977	JULY 12, 1977	JULY 13, 1977	JULY 14, 1977	JULY 15 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.38	2.35	2.34	2.38	2.38	3.65
	No. 1 Hard Winter (13%) Prot.)	2.49	2.44	2.42	2.44	2.46	4.00
	No. 1 Soft Red Winter	2.23	2.19	2.17	2.20	2.24	3.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.64-2.66	2.60-2.62	2.58-2.60	2.62-2.64	2.64	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.23-2.25	2.22-2.23	2.21-2.22	2.24	2.24-2.26	3.45-3.50
CHICAGO	No. 2 Hard Winter	2.35	2.28	2.26	2.31	2.34	3.48
	No. 2 Soft Red Winter	2.27	2.20	2.18	2.25	2.26	3.40
TOLEDO	No. 2 Soft Red Winter	2.13-2.18	2.07-2.12	2.09-2.13	2.14-2.18	2.15-2.21	3.24-3.29
	No. 2 Soft White	2.18-2.20	2.13-2.15	2.13-2.14	2.19-2.20	2.22-2.23	3.23-3.29
ST. LOUIS	No. 2 Hard Winter	2.17-2.18	2.11-2.15	2.09-2.14	2.15-2.19	2.20-2.24	3.45
	No. 2 Soft Red Winter	2.17-2.18	2.10-2.11	2.09	2.14-2.15	2.19-2.20	3.33-3.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.36	2.30	2.27	2.30	2.32	3.73
	No. 1 Dark No. Spring (13% Prot.)	2.54	2.48	2.46	2.49	2.53	4.14
	No. 1 Dark No. Spring (14% Prot.)	2.60	2.54	2.52	2.55	2.58	4.36
	No. 1 Dark No. Spring (15% Prot.)	2.66	2.60	2.58	2.60	2.62	4.61
	No. 1 Hard Amber Durum (med.)	2.90	2.90	2.90	2.80-2.85	2.75-2.80	4.10-4.15
PORTLAND	No. 1 Soft White	2.90	2.88	2.86	2.87	2.89	3.57
	No. 1 Hard Winter (Ord. Prot.)	2.68	2.65	2.66	2.69	2.70	3.77
	No. 1 Dark Northern Spring (14% Prot)	3.08	3.02	3.00	3.02	3.04	4.84
BALTIMORE	No. 2 Soft Red Winter	2.22	2.15	2.14	2.18	2.21	3.47
RYE							
MINNEAPOLIS	No. 2	2.15-2.25	2.00-2.15	1.90-2.05	1.90-2.02	1.90-2.02	3.35-3.40

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 8, 1977	JULY 11, 1977	JULY 12, 1977	JULY 13, 1977	JULY 14, 1977	JULY 15, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	2.95	2.95	2.95	2.95	3.50
	No. 2 Yellow	2.10	2.03	2.02	2.04	2.05	3.06
OMAHA	No. 2 Yellow	1.98-2.00	1.92-1.93	1.91-1.92	1.93-1.94	1.95-1.97	2.93-2.96
CHICAGO	No. 2 Yellow	2.12-2.17	2.04-2.07	2.04-2.06	2.06-2.10	2.09-2.12	3.02-3.06
TOLEDO	No. 2 Yellow	2.07-2.09	2.00-2.01	1.98-1.99	2.00-2.02	2.03-2.05	2.98-3.02
ST. LOUIS	No. 2 Yellow	2.08-2.11	1.99-2.02	1.98-2.00	2.01-2.05	2.03-2.07	3.00
MINNEAPOLIS	No. 2 Yellow	2.08	2.00	1.98	2.00	2.03	2.94-2.96
MEMPHIS	No. 2 Yellow	2.30-2.31	2.22-2.25	2.20-2.23	2.22-2.26	2.25-2.29	3.23-3.30
OATS							
CHICAGO	No. 2 Heavy	1.33	1.28	1.26	1.29	1.32	1.70
TOLEDO	No. 2	1.26-1.45	1.19-1.35	1.21-1.35	1.24-1.35	1.26-1.35	1.54-1.62
MINNEAPOLIS	No. 2 Heavy	1.21-1.23	1.18-1.20	1.10-1.18	1.14-1.18	1.16-1.18	1.83-1.92
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.40-2.60	2.00-2.50	1.90-2.40	1.80-2.30	1.75-2.15	3.45-3.75
	No. 2 Feed	1.70	1.70	1.70	1.65	1.60	2.40
PORTLAND	No. 2	2.19	2.12	2.09	2.14	2.12	2.73
STOCKTON	No. 2	2.18-2.20	2.18-2.20	2.18-2.20	2.18-2.20	2.16-2.18	2.85-2.88
LOS ANGELES	No. 2	2.20-2.23	2.16-2.18	2.16-2.18	2.16-2.18	2.16-2.18	2.81-2.83
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.24	3.19	3.14	3.22	3.25	5.00
TEXAS	No. 2 Yellow	3.40-3.50	3.45-3.50	3.50	3.50-3.55	3.45-3.55	5.05-5.15
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.48-4.53	4.43-4.48	4.42-4.48	4.47-4.52	4.50-4.55	6.25-6.28
SOYBEANS							
CHICAGO	No. 1 Yellow	6.23	5.83	5.72	6.06	6.38	6.86
TOLEDO	No. 1 Yellow	6.23-6.26	5.82-5.95	5.74-5.77	6.04	6.34	6.78-6.79
MINNEAPOLIS	No. 1 Yellow	6.28	5.83	5.78	6.10	6.44	6.88
ILL. Processor	No. 1 Yellow	6.31-6.44	5.91-6.14	5.80-5.94	6.10-6.26	6.40-6.66	6.83-6.96
MEMPHIS	No. 1 Yellow	6.29	5.99	5.78-5.80	6.08-6.12	6.38-6.50	6.84-6.94
FLAXSEED							
MINNEAPOLIS	No. 1	5.30	5.15	5.15	5.10	5.10	8.00

Prices rounded to nearest cent.

REVISION: Last Week's Report - July 5, 1977, Chicago No. 2 Yellow Corn - 2.16 - 2.22.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	JUNE 1977	MAY 1977	JUNE 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.31	2.36	3.75
	No. 1 Hard Winter (13% Prot.)	2.51	2.62	4.10
	No. 1 Soft Red Winter	2.63	2.20	3.46
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.52	2.58	3.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.16	2.16	3.64
CHICAGO	No. 2 Hard Winter	2.32	2.37	3.53
	No. 2 Soft Red Winter	2.29	2.35	3.47
TOLEDO	No. 2 Soft Red Winter	2.21	2.30	3.40
	No. 2 Soft White	2.21	2.29	3.35
ST. LOUIS	No. 2 Hard Winter	2.16	2.32	3.51
	No. 2 Soft Red Winter	2.15	2.32	3.39
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.43	2.59	3.82
	No. 1 Dark No. Spring (13% Prot.)	2.59	2.76	4.19
	No. 1 Dark No. Spring (14% Prot.)	2.65	2.83	4.43
	No. 1 Dark No. Spring (15% Prot.)	2.71	2.91	4.75
	No. 1 Hard Amber Durum (Med)	2.84	3.03	4.23
PORTLAND	No. 1 Soft White	2.79	2.93	3.60
	No. 1 Hard Winter (Ord. Prot.)	2.61	2.75	3.85
	No. 1 Dark Northern Spring (14% Prot)	3.11	3.35	4.86
BALTIMORE	No. 2 Soft Red Winter	2.23	2.37	3.38
RYE				
MINNEAPOLIS	No. 2	2.53	2.79	3.24
CORN				
KANSAS CITY	No. 2 White	2.92	3.01	3.32
	No. 2 Yellow	2.21	2.33	2.87
OMAHA	No. 2 Yellow	2.10	2.21	2.86
CHICAGO	No. 2 Yellow	2.27	2.41	2.96
TOLEDO	No. 2 Yellow	2.24	2.36	2.90
ST. LOUIS	No. 2 Yellow	2.22	2.37	2.90
MINNEAPOLIS	No. 2 Yellow	2.22	2.35	2.85
MEMPHIS	No. 2 Yellow	2.43	2.61	3.13
OATS				
CHICAGO	No. 2 Heavy	1.51	1.76	1.77
TOLEDO	No. 2	1.61	1.81	1.73
MINNEAPOLIS	No. 2 Heavy	1.38	1.68	1.93
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.38	2.83	3.55
	No. 2 (Feed)	1.76	2.13	2.62
PORTLAND	No. 2	2.19	2.41	2.65
STOCKTON	No. 2	2.79	2.45	2.77
LOS ANGELES	No. 2	2.33	2.48	2.81
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.28	3.53	4.66
TEXAS HIGH PLAINS	No. 2 Yellow	3.50	3.67	4.63
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.49	4.59	5.85
SOYBEANS				
CHICAGO	No. 1 Yellow	8.18	9.50	6.25
TOLEDO	No. 1 Yellow	8.20	9.48	6.23
MINNEAPOLIS	No. 1 Yellow	8.19	9.41	6.15
ILLINOIS PROCESSOR	No. 1 Yellow	8.25	9.42	6.23
MEMPHIS	No. 1 Yellow	8.33	9.58	6.22
FLAXSEED				
MINNEAPOLIS	No. 1	6.10	7.76	7.31

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 8, 1977	JULY 1, 1977	JULY 9, 1976	JUNE 1 - JULY 8, 1977	JUNE 1 - JULY 9, 1976
	--1,000 BUSHELS--				
United States 1/	11,909	21,297	15,760	88,756	90,195
Canada	-	12,878	11,763	79,661	65,381
Australia	NOT AVAILABLE		5,585	-	33,093
TOTAL	11,909	34,175	33,108	168,417	188,669
Argentina 2/	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976 - MAY 1977	JUNE 1975 - MAY 1976
	19,548	27,997	5,254	205,383	106,767

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 8, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	585	-	-	-	-	-	585
Atlantic	-	-	-	-	-	-	0
Gulf	93	4,691	5,009	-	33	86	9,912
Pacific	154	371	409	478	-	-	1,412
TOTAL.....	832	5,062	5,418	478	33	86	11,909

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 8, 1977	JULY 1, 1977	JULY 9, 1976	JUNE 1 - JULY 8, 1977	JUNE 1 - JULY 9, 1976
	--1,000 BUSHELS--				
Wheat	11,907	21,297	15,760	88,756	90,195
Oats	0	0	0	462	286
Barley	1,786	1,197	486	9,082	1,895
Rye	0	0	0	0	0
Flaxseed	0	0	171	0	171
				OCT. 1, 1976 - JUL. 8, 1977	OCT. 1, 1975 - JUL. 9, 1976
Corn	19,936	30,173	23,766	1,323,981	1,352,885
Sorghum	1,474	292	6,739	187,535	171,090
				SEP. 1, 1976 - JUL. 8, 1977	SEP. 1, 1975 - JUL. 9, 1976
Soybeans	7,014	6,291	5,403	523,717	511,477
TOTAL.....	42,119	59,250	52,325	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 8, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	----1,000 bushels----				
Norway.....	517	-	-	-	517
Japan.....	-	146	1,982	-	2,128
Netherlands.....	-	-	1,626	-	1,626
Mexico.....	-	-	1,530	-	1,530
Spain.....	-	-	-	1,213	1,213
TOTAL.....	517	146	5,138	1,213	7,014

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 8, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	41	-	-	-	-	1,002	-	-
Iraq	-	-	258	-	-	-	-	-
Jordan	-	-	285	-	-	-	-	-
Korea	-	-	352	-	-	-	-	-
Netherlands	541	-	180	-	-	-	-	-
Norway	-	-	-	-	-	-	517	
United Kingdom	-	-	-	-	-	1,073	-	-
U.S.S.R.	-	-	-	-	-	630	-	-
Venezuela	3	-	-	-	-	-	-	-
Subtotal	585	0	1,075	0	0	2,705	0	517
ATLANTIC								
Greece	-	-	-	-	-	1,281	-	-
Japan	-	-	-	-	-	38	-	146
Portugal	-	-	-	-	-	1,327	-	-
U.S.S.R.	-	-	-	-	-	1,198	-	-
Subtotal	0	0	0	0	0	3,844	0	146
GULF								
Bangladesh	726	-	-	-	-	-	-	-
Brazil	926	-	-	-	-	-	-	-
Dominican Rep.	-	-	-	-	-	260	-	-
Egypt	2,974	-	-	-	-	952	-	-
Ghana	-	-	-	-	-	1/ 591	-	-
Honduras	33	-	-	-	-	-	-	-
Iraq	783	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	320	-
Italy	-	-	-	-	-	331	-	-
Jamaica	-	-	-	-	-	142	-	-
Japan	-	-	-	-	-	3,344	1,000	1,982
Korea	-	-	-	-	-	1,830	-	-
Netherlands	-	-	-	-	-	3,808	-	1,626
Nigeria	625	-	-	-	-	69	-	-
Mexico	-	-	-	-	-	848	154	1,530
Peru	965	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,212	-	-
Romania	1,309	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,213
U.S.S.R.	1,325	-	-	-	-	-	-	-
Zambia	246	-	-	-	-	-	-	-
Subtotal	9,912	0	0	0	0	13,387	1,474	6,351
PACIFIC								
Iran	169	-	-	-	-	-	-	-
Japan	309	-	-	-	-	-	-	-
Korea	664	-	711	-	-	-	-	-
Thailand	270	-	-	-	-	-	-	-
Subtotal	1,412	0	711	0	0	0	0	0
TOTAL.....	11,909	0	1,786	0	0	19,936	1,474	7,014

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 8, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,794	1,732	639	-	-	-	-
Iowa & N. Illinois	742	1,245	183	-	-	-	-
St. Louis Area	1,819	102	196	-	-	-	-
Memphis Area	1,696	-	278	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	312	85	-	-	-	-	-
Kansas City Area .....:	972	-	-	-	-	-	-
ILLINOIS RIVER:	2,587	8,386	490	-	-	-	-
OHIO RIVER:	343	1,232	-	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1,087	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 8, 1977	11,352	12.782	1,786	0	0	0	0
TOTAL W/E (YEAR AGO) JULY 9, 1976	12,320	9,809	3,017	143	0	0	0
CURRENT SEASON MAR. 26 - JUL. 8, 1977	107,048	256,500	95,416	1,536	836	227	139
PREVIOUS SEASON MAR. 27 - JUL. 9, 1976	100,378	279,918	112,177	3,129	351	133	379

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 3, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	2.0	7.0	0	1.3	11.3
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.2	1.1	2/	0	1.2	2.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.0	0	0	0	6.0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	17.7	0	0	0	0	17.7
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	5.2	0	4.0	6.6	.2	16.0
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	12.6	.6	7.9	23.7	0	44.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.7	13.2	.4	0	.1	24.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	34.3	1.9	8.5	0	.6	45.3
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	82.5	25.1	28.6	30.6	3.5	170.3
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	21.6	3.6	3.8	.2	5.3	34.5
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKET YEAR..	104.2	28.7	32.4	30.8	8.8	204.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 3, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	189.9	8.7	0	0
Total Unknown	44.4	2.0	0	0
Known and Unknown	234.3	10.8	0	0
Corn				
Total Known	4,393.7	173.0	2,364.3	93.1
Total Unknown	911.6	35.9	527.4	10.8
Known and Unknown	5,305.3	208.9	2,891.7	113.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	5.2	.4	0	0
Total Unknown	0	0	0	0
Known and Unknown	5.2	.4	0	0
Sorghum				
Total Known	643.4	25.3	94.7	3.7
Total Unknown	149.1	5.9	30.0	1.2
Known and Unknown	792.5	31.2	124.7	4.9
Soybeans				
Total Known	2,080.5	76.4	2,197.1	80.7
Total Unknown	134.4	4.9	501.1	18.4
Known and Unknown	2,214.8	81.4	2,698.2	99.1
Soybean Oilcake and Meal				
Total Known	687.7		230.2	
Total Unknown	78.9		225.4	
Known and Unknown	766.6		455.6	
Cottonseed Oilcake and Meal				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
Rice		1,000 CWT		1,000 CWT
Total Known	297.5	6,557.8	222.1	4,896.8
Total Unknown	26.0	573.2	0	0
Known and Unknown	323.5	7,131.0	222.1	4,896.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

JUNE 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	754	-	-	-	-	-	754
Subtotal	754	0	0	0	0	0	754
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	4,169	-	-	-	2,227	-	6,396
Toledo Area	-	-	-	-	-	-	-
Saginaw Area	-	-	-	-	-	-	-
Subtotal	4,169	0	0	0	2,227	0	6,396
ATLANTIC							
North	-	-	2,014	-	-	-	2,014
South	-	-	963	926	-	-	1,889
Subtotal	0	0	2,977	926	0	0	3,903
GULF							
Mississippi River	2,446	4,191	6,375	-	1,321	297	14,630
East Gulf	-	-	705	-	-	-	705
North Texas Gulf	-	30,128	14	-	-	-	30,142
South Texas Gulf	-	3,551	-	-	-	-	3,551
Subtotal	2,446	37,870	7,094	0	1,321	297	49,028
PACIFIC							
Columbia River	4,012	1,150	-	8,972	293	-	14,427
Puget Sound	-	53	-	727	-	-	780
California	-	1,185	-	-	-	-	1,185
Subtotal	4,012	2,388	0	9,699	293	0	16,392
TOTALS							
JUNE 1977	11,381	40,258	10,071	10,625	3,841	297	76,473
JUNE 1976	15,292	34,947	10,843	9,847	6,125	0	77,054

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
			DOLLAR SALES				
CANADIAN							
Netherlands	192	-	-	-	-	-	192
Nigeria	461	-	-	-	-	-	461
Togo	101	-	-	-	-	-	101
LAKES							
Algeria	-	-	-	-	1,165	-	1,165
Fed.Rep.of Germany (W)	736	-	-	-	-	-	736
Morocco	-	-	-	-	586	-	586
Netherlands	1,922	-	-	-	337	-	2,259
Nigeria	333	-	-	-	-	-	333
Venezuela	1,178	-	-	-	139	-	1,317
GULF							
Bangladesh	-	3,555	-	-	-	-	3,555
Belize	-	26	-	-	-	-	26
Brazil	-	4,069	-	-	-	-	4,069
Chile	-	423	-	-	-	-	423
Colombia	-	1,550	-	-	-	-	1,550
Costa Rica	155	139	66	-	52	-	412
Dominican Rep.	119	148	377	-	-	23	667
Ecuador	-	756	-	-	-	-	756
Egypt	-	971	-	-	-	-	971
El Salvador	165	-	57	-	-	-	222
Fed.Rep.of Germany (W)	-	95	-	-	-	-	95
Guatemala	216	106	-	-	50	-	372
Guyana	-	157	-	-	-	-	157
Honduras	107	107	-	-	-	-	214
Iraq	-	1,157	-	-	-	-	1,157
Israel	-	826	-	-	-	-	826
Jamaica	279	70	-	-	-	-	349
Japan	-	3,919	-	-	-	-	3,919
Kenya	-	808	-	-	162	-	970
Korea	-	831	-	-	-	-	831
Liberia	140	132	-	-	-	197	469
Mexico	-	455	-	-	-	-	455
Morocco	-	661	-	-	-	-	661
Netherlands	-	56	356	-	-	-	412
Nigeria	-	837	201	-	-	77	1,115
Peru	-	1,624	-	-	-	-	1,624
Poland	-	-	1,100	-	-	-	1,100
Portugal	-	1,736	-	-	-	-	1,736
Romania	121	81	-	-	225	-	427
Sierra Leona	75	72	-	-	-	-	147
Surinam	16	71	-	-	-	-	87
Togo	73	76	-	-	-	-	149
Tunisia	-	-	-	-	735	-	735
U.S.S.R.	-	11,139	-	-	-	-	11,139
Venezuela	607	192	67	-	97	-	963
Zambia	-	259	-	-	-	-	259
Zaire	-	347	-	-	-	-	347
PACIFIC							
Hong Kong	93	53	-	139	-	-	285
Indonesia	855	-	-	-	-	-	855
Iran	-	-	-	845	-	-	845
Japan	1,752	662	-	3,962	293	-	6,669
Korea	-	-	-	674	-	-	674
Philippines	982	-	-	-	-	-	982
Subtotal	10,678	38,166	2,224	5,620	3,841	297	60,826

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C.C.C. CREDIT				
GULF							
Egypt	-	-	264	-	-	-	264
PACIFIC							
Korea	330	1,150	-	2,291	-	-	3,771
Philippines	-	-	-	979	-	-	979
Subtotal	330	1,150	264	3,270	0	0	5,014
			PL - 480				
ATLANTIC							
Egypt	-	-	2,977	926	-	-	3,903
GULF							
Bangladesh	-	-	2,170	-	-	-	2,170
Egypt	-	-	2,436	-	-	-	2,436
Haiti	373	-	-	-	-	-	373
Sudan	-	419	-	-	-	-	419
PACIFIC							
Bangladesh	-	523	-	-	-	-	523
Korea	-	-	-	809	-	-	809
Subtotal	373	942	7,583	1,735	0	0	10,633
GRAND TOTAL	11,381	40,258	10,071	10,625	3,841	297	76,473
LAKE PORTS to Canada 1/	1,017	0	0	0	256	0	1,273
COASTAL AREAS	JUNE 1977						
Canadian	754	0	0	0	0	0	754
Lakes *(Overseas)*	4,169	0	0	0	2,227	0	6,396
Atlantic	0	0	2,977	926	0	0	3,903
Gulf	2,446	37,870	7,094	0	1,321	297	49,028
Pacific	4,012	2,388	0	9,699	293	0	16,392
TOTAL	11,381	40,258	10,071	10,625	3,841	297	76,473
	JUNE 1976						
Canadian	4,519	0	1,259	127	1,226	0	7,131
Lakes *(Overseas)*	3,345	0	0	0	227	0	3,572
Atlantic	0	0	2,268	0	0	0	2,268
Gulf	3,821	26,672	7,316	0	651	0	38,460
Pacific	3,607	8,275	0	9,720	4,021	0	25,623
TOTAL	15,292	34,947	10,843	9,847	6,125	0	77,054

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JUNE 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Algeria	-	1,509	-	-	-	-	-
Canada	-	1,336	-	-	5,282	-	2,283
Denmark	-	-	-	-	-	-	515
Iran	-	259	-	-	-	-	-
Iraq	-	717	-	-	-	-	-
Japan	462	-	-	-	-	-	2,367
Korea	-	1,667	-	-	-	-	-
Netherlands	-	164	-	-	-	-	-
Tunisia	-	725	-	-	-	-	-
United Kingdom	-	-	-	-	4,866	-	-
U.S.S.R.	-	-	-	-	2,484	-	-
Subtotal	462	6,377	0	0	12,632	0	5,165
ATLANTIC							
Belgium	-	-	-	-	1,450	-	-
Denmark	-	-	-	-	-	-	543
Fed.Rep.of Germany (W)	-	-	-	-	1,890	-	-
Iran	-	-	-	-	1,100	-	-
Israel	-	-	-	-	-	-	1,960
Italy	-	-	-	-	1,800	-	-
Japan	-	-	-	-	-	-	187
Poland	-	-	-	-	2,409	-	-
Portugal	-	-	-	-	2,054	-	-
Spain	-	-	-	-	1,296	-	-
United Kingdom	-	-	-	-	3,149	-	1,005
U.S.S.R.	-	-	-	-	3,434	-	-
Subtotal	0	0	0	0	18,582	0	3,695
GULF							
Algeria	-	-	-	-	586	-	-
Belgium	-	-	-	-	5,164	-	-
China Rep.of (Taiwan)	-	-	-	-	4,667	-	2,029
Colombia	-	-	-	-	801	402	-
Denmark	-	-	-	-	-	-	524
Dominican Rep.	-	-	-	-	260	-	258
Fed.Rep.of Germany (W)	-	-	-	-	4,359	-	1,697
Egypt	-	-	-	-	1,539	-	-
Ghana	-	-	-	-	1/ 365	-	-
Israel	-	-	-	-	1,190	3,463	1,117
Italy	-	-	-	-	9,408	-	1,476
Ivory Coast	-	-	-	-	-	197	-
Jamaica	-	-	-	-	398	-	-
Japan	-	-	-	-	2/23,610	-	5,888
Korea	-	-	-	-	3,710	-	382
Liberia	-	-	-	-	40	-	-
Mexico	-	-	-	-	8,209	1,974	-
Netherlands	-	-	-	-	19,433	-	3,831
Nigeria	-	-	-	-	109	-	-
Peru	-	-	-	-	1,905	-	-
Philippines	-	-	-	-	984	-	-
Poland	-	-	-	-	1,191	-	-
Portugal	-	-	-	-	1,215	772	-
Romania	-	-	-	-	1,281	-	-
Surinam	-	-	-	-	79	-	-
Tanzania	-	-	-	-	593	-	-
Trinidad	-	-	-	-	188	-	-
United Kingdom	-	-	-	-	4,091	-	259
U.S.S.R.	-	-	-	-	997	-	-
Venezuela	-	-	-	-	3/ 727	-	-
Subtotal	0	0	0	0	97,099	6,808	17,461
PACIFIC							
Iraq	-	563	-	-	-	-	-
Korea	-	115	-	-	1,004	-	-
Subtotal	0	678	0	0	1,004	0	0
JUNE 1977	462	7,055	0	0	129,317	6,808	26,321
JAN.-JUN. 1977	608	29,852	0	0	805,968	121,256	309,774
JAN.-JUN. 1976	1,965	12,654	0	216	867,712	95,666	302,622

1/ Includes 233,000 bushels white corn.
2/ Includes 668,000 bushels white corn.
3/ Includes 650,000 bushels white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JUNE 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
					1,000 BUSHELS				
LAKES 2/									
Chicago Area	-	-	-	-	-	2,844	-	1,425	4,269
Duluth–Superior	6,396	462	6,377	-	-	1,420	-	-	14,655
Toledo Area	-	-	-	-	-	8,368	-	3,740	12,108
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	6,396	462	6,377	0	0	12,632	0	5,165	31,032
ATLANTIC									
North	2,014	-	-	-	-	1,800	-	-	3,814
South	1,889	-	-	-	-	16,782	-	3,695	22,366
Subtotal	3,903	0	0	0	0	18,582	0	3,695	26,180
GULF									
Mississippi River	14,630	-	-	-	-	92,714	-	14,202	121,546
East Gulf	705	-	-	-	-	686	-	1,760	3,151
North Texas Gulf	30,142	-	-	-	-	3,699	2,378	1,499	37,718
South Texas Gulf	3,551	-	-	-	-	-	4,430	-	7,981
Subtotal	49,028	0	0	0	0	97,099	6,808	17,461	170,396
PACIFIC									
Columbia River	14,427	-	563	-	-	-	-	-	14,990
Puget Sound	780	-	-	-	-	-	-	-	780
California	1,185	-	115	-	-	1,004	-	-	2,304
Subtotal	16,392	0	678	0	0	1,004	0	0	18,074
TOTALS									
JUNE 1977	75,719	462	7,055	0	0	129,317	6,808	26,321	245,682
JAN.-JUN.1977	378,782	608	29,852	0	0	805,968	121,256	309,774	1,646,240
JAN.-JUN.1976	457,449	1,965	12,654	130	216	867,712	95,666	302,622	1,738,454

1/ *Ports included in the general areas are:*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ *Includes waterway shipments to Canada.*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

MAY 1977

Grains	Month			Season	
	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976-MAY 1977	JUNE 1975-MAY 1976
	--1,000 bushels--				
Wheat	66,502	70,233	67,787	884,806	1,136,635
Wheat flour 1/	4,892	8,433	4,306	53,874	26,985
Wheat products 2/	844	727	754	11,191	9,260
Oats	180	26	1,783	8,295	12,943
Barley	8,648	1,621	4,634	64,365	22,801
Rye	6	2	12	38	1,117
Flaxseed	0	1	215	196	952
				OCT. 1976-MAY 1977	OCT. 1975-MAY 1976
Corn	138,834	141,387	153,177	1,172,561	1,171,096
Grain sorghum	13,598	20,839	3,622	179,370	151.810
				SEPT. 1976-MAY 1977	SEPT. 1975-MAY 1976
Soybeans	55,149	57,042	49,516	487,755	454,404

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
MAY 1977

Grains	Month			Season	
	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976-MAY 1977	JUNE 1975-MAY 1976
	--1,000 bushels--				
Wheat:					
Full duty	416	455	375	1,298	631
Unfit for human consumption	0	0	0	20	344
Oats	330	219	12	1,365	513
Barley	498	632	858	8,608	12,701
Rye	0	0	485	248	944
				OCT. 1976-MAY 1977	OCT. 1975-MAY 1976
Corn	442	99	27	1,411	1,218

Bureau of the Census.

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS
MAY 1977

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
			---1,000 BUSHELS---			
STOCKS IN STORE APRIL 30, 1977	1,053	172	-	1,497	672	3,394
Receipts						
Vessel	2,388	1,439	0	11,840	2,567	18,234
Rail	0	0	0	0	0	0
Stock Adj						
Loss		-1	0	0	0	-1
Shipments						
Canadian Domestic	0	0	0	497	208	705
Exports						
Montreal						
Netherlands	-	-	-	304	-	304
Subtotal	0	0	0	304	0	304
Sorel						
Venezuela	236	-	-	-	-	236
Tunisia	171	-	-	-	-	171
Subtotal	407	0	0	0	0	407
Three Rivers						
Netherlands	-	-	-	162	-	162
Subtotal	0	0	0	162	0	162
Baie Comeau						
Italy	222	-	-	-	-	222
Netherlands	744	171	-	-	-	915
Spain	-	-	-	353	-	353
Japan	-	-	-	-	343	343
Subtotal	966	171	0	353	343	1,833
Port Cartier						
Germany, West	-	1,439	-	1,018	-	2,457
United Kingdom	-	-	-	1,436	671	2,107
Spain	-	-	-	2,254	-	2,254
Germany, East	-	-	-	2,396	-	2,396
U.S.S.R.	-	-	-	647	-	647
Morocco	200	-	-	-	-	200
Nigeria	489	-	-	-	-	489
Japan	-	-	-	-	228	228
Korea	-	-	-	1,861	-	1,861
Subtotal	689	1,439	0	9,612	899	12,639
TOTAL	2,062	1,610	0	10,431	1,242	15,345
STOCKS IN STORE MAY 31, 1977	1,379	0	0	2,409	1,789	5,577

SOURCE: Canadian Grain Commission, Economics and Statistics Division

GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION
FROM CANADA AND THE U.S. JUNE 1976 - MAY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
			1,000 BUSHELS		
CANADIAN					
Fed.Rep.of Germany (West)	-	2,066	-	-	2,066
Netherlands	-	1,590	-	-	1,590
United Kingdom	-	388	-	-	388
U.S.S.R.	-	429	-	-	429
Subtotal	0	4,473	0	0	4,473
LAKES					
Belgium	-	2,400	-	-	2,400
Colombia	-	1,146	-	-	1,146
Cyprus	-	1,879	-	-	1,879
Denmark	229	3,711	-	-	3,940
Fed.Rep.of Germany (West)	1,748	7,115	-	-	8,863
France	204	1,143	-	-	1,347
German Dem.Rep. (East)	-	4,223	-	-	4,223
Iran	-	518	-	-	518
Italy	988	-	-	-	988
Japan	797	-	-	-	797
Malta	-	456	-	-	456
Netherlands	2,903	1,966	-	-	4,869
Poland	-	737	-	-	737
United Kingdom	400	3,047	-	-	3,447
Subtotal	7,269	28,341	0	0	35,610
ATLANTIC					
Belgium	-	178	-	-	178
Fed.Rep.of Germany(West)	-	820	-	-	820
Iceland	-	49	-	-	49
Iran	-	1,263	-	-	1,263
Poland	-	1,213	-	-	1,213
Subtotal	0	3,523	0	0	3,523
GULF					
Colombia	-	300	-	-	300
Dominican Rep.	5	-	-	-	5
Netherlands	162	-	-	171	333
Peru	124	-	-	-	124
Venezuela	146	-	-	-	146
Subtotal	437	300	0	171	908
PACIFIC					
Algeria	-	643	-	-	643
Belgium	-	5,483	-	-	5,483
China, Rep.of (Taiwan)	-	664	-	-	664
Fed.Rep.of Germany (West)	-	6,061	-	-	6,061
German Dem. Rep. (East)	-	254	-	-	254
Iran	-	4,811	-	-	4,811
Iraq	-	648	-	-	648
Ireland	-	1,004	-	-	1,004
Italy	-	4,274	-	-	4,274
Japan	-	3,900	-	-	3,900
Korea	-	115	-	-	115
Netherlands	-	2,548	-	-	2,548
United Kingdom	-	1,738	-	-	1,738
Subtotal	0	32,143	0	0	32,143
JUNE 1976 - MAY 1977	7,706	2/ 68,780	0	171	76,657
JUNE 1975 - MAY 1976	1/ 11,016	22,815	3/ 1,377	866	36,074

1/ Includes 94,000 Bushels Shipped from Stocks Stored in Canada.
2/ Includes 757,000 Bushels Shipped from Stocks Stored in Canada.
3/ Includes 293,000 Bushels Shipped from Stocks Stored in Canada.

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.

Oats, Barley, Rye and Flaxseed: Inspections for export by grades, by port June 1976-May 1977

Ports	Oats				Barley						Rye	Flaxseed	
	No.1	No.2	No.3	TOTAL	No.1	No.2	No.3	No.4	Sample Grade	TOTAL	TOTAL	Sample Grade	TOTAL
Lakes													
Duluth-Superior	-	4,800	-	4,800	2,527	8,659	20,871	-	-	32,057	-	-	0
Toledo Area	1,826	643	-	2,469	-	-	-	-	-	0	-	-	0
Subtotal	1,826	5,443	0	7,269	2,527	8,659	20,871	0	0	32,057	0	0	0
South													
South	-	-	-	0	2,123	1,400	-	-	-	3,523	-	-	0
Subtotal	0	0	0	0	2,123	1,400	0	0	0	3,523	0	0	0
Gulf													
Mississippi River	5	419	13	437	-	-	-	-	-	0	-	-	0
North Texas Gulf	-	-	-	0	-	-	300	-	-	300	-	-	0
South Texas Gulf	-	-	-	0	-	-	-	-	-	0	-	171	171
Subtotal	5	419	13	437	0	0	300	0	0	300	0	171	171
Pacific													
Columbia River	-	-	-	0	14,445	10,393	-	-	-	24,838	-	-	0
Puget Sound	-	-	-	0	2,361	2,837	-	-	-	5,198	-	-	0
California	-	-	-	0	2,107	-	-	-	-	2,107	-	-	0
Subtotal	0	0	0	0	18,913	13,230	0	0	0	32,143	0	0	0
TOTALS:													
June 1976-May 1977	1,831	5,862	13	7,706	23,563	23,289	21,171	0	0	68,023	0	171	171
June 1975-May 1976	0	10,712	210	10,922	1,158	11,357	10,162	65	73	22,815	1/1,084	2/ 866	2/ 866

1/ 774,000 Bushels No. 1, 310,000 bushels No. 2

2/ No. 1

SOURCE: Inspections for export under the U.S. Grain Standards Act.

MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
CHICAGO: NO. 2 HEAVY WHITE OATS													
						-cents per bushel-							
1975-76	163	151	151	144	137	152	155	161	164	159	154	153	154
1976-77	177	165	150	150	153	159	176	186	190	183	182	176	171
						-Dollars per metric tonne-							
1975-76	112.99	105.41	105.41	101.27	94.38	104.72	106.79	110.92	112.99	109.54	106.10	105.41	106.33
1976-77	121.94	113.68	103.34	103.34	105.41	109.54	121.25	128.14	130.90	126.08	125.39	121.25	117.52
LOS ANGELES: NO. 2 HEAVY WHITE OATS													
						-cents per bushel-							
1975-76	192	188	193	196	193	194	203	202	205	203	202	198	197
1976-77	204	205	193	195	196	199	196	203	208	207	208	205	202
						-Dollars per metric tonne-							
1975-76	132.28	129.52	132.97	135.03	132.97	133.65	139.85	139.17	141.23	139.85	139.17	136.41	136.01
1976-77	140.54	141.23	132.97	134.34	135.03	137.10	135.03	139.85	143.30	142.61	143.30	141.23	138.88
MINNEAPOLIS: NO. 2 HEAVY WHITE OATS													
						-cents per bushel-							
1975-76	159	159	170	168	164	169	165	167	166	164	167	172	166
1976-77	193	184	167	167	166	162	167	178	180	176	181	168	174
						-Dollars per metric tonne-							
1975-76	109.54	109.54	117.12	115.74	112.99	116.43	113.68	115.05	114.36	112.99	115.05	118.50	114.25
1976-77	132.97	126.76	115.05	115.05	114.36	111.61	115.05	122.63	124.01	121.25	124.70	115.74	119.93
PORTLAND: NO. 2 HEAVY WHITE OATS													
						-cents per bushel-							
1975-76	197	192	202	194	186	171	167	178	187	186	182	188	186
1976-77	198	204	178	179	171	166	168	170	179	179	181	189	180
						-Dollars per metric tonne-							
1975-76	135.72	132.28	139.17	133.65	128.14	117.81	115.05	122.63	128.83	128.14	125.39	129.52	128.03
1976-77	136.41	140.54	122.63	123.32	117.81	114.36	115.74	117.12	123.32	123.32	124.70	130.21	124.12
TOLEDO: NO. 2 HEAVY WHITE OATS													
						-cents per bushel-							
1975-76	161	152	147	141	135	148	149	153	158	156	152	154	150
1976-77	173	158	151	154	157	165	177	183	191	185	180	181	171
						-Dollars per metric tonne-							
1975-76	110.92	104.72	101.27	97.14	93.01	101.96	102.65	105.41	108.85	107.47	104.72	106.10	103.68
1976-77	119.19	108.85	104.03	106.10	108.16	113.68	121.94	126.08	131.59	127.45	124.01	124.70	117.98
CHICAGO: NO. 3 FEED BARLEY													
						-cents per bushel-							
1975-76	152	154	198	198	187	172	159	158	158	161	165	166	169
1976-77	177	180	180	184	187	176	160	162	170	175	175	173	175
						-Dollars per metric tonne-							
1975-76	69.81	70.73	90.94	90.94	85.89	79.00	73.03	72.57	72.57	73.95	75.78	76.24	77.62
1976-77	81.30	82.67	82.67	84.51	85.89	80.84	73.49	74.41	78.08	80.38	80.38	79.46	80.34
FRESNO: NO. 2 WESTERN 46 LBS - BARLEY (CENTS PER BUSHEL)													
						-cents per bushel-							
1975-76	241	261	292	293	296	282	285	289	292	286	275	274	280
1976-77	277	283	274	269	262	255	252	251	262	260	250	248	262
						-Dollars per metric tonne-							
1975-76	110.69	119.88	134.12	134.57	135.95	129.52	130.90	132.74	134.12	131.36	126.31	125.85	128.83
1976-77	127.23	129.98	125.85	123.55	120.34	117.12	115.74	115.28	120.34	119.42	114.82	113.91	120.30

(continued next page)

MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
LOS ANGELES: NO. 2 WESTERN 46 LB. BARLEY													
-cents per bushel-													
1975-76	256	270	302	299	290	274	280	283	288	284	274	277	281
1976-77	281	282	266	265	253	247	246	256	265	260	260	248	261
-Dollars per metric tonne-													
1975-76	117.58	124.01	138.71	137.33	133.20	125.85	128.60	129.98	132.28	130.44	125.85	127.23	129.26
1976-77	129.06	129.52	122.17	121.71	116.20	113.45	112.99	117.58	121.71	119.42	119.42	113.91	119.76
MINNEAPOLIS: BARLEY NO. 3 OR BETTER MALTING 60%-70%													
-cents per bushel-													
1975-76	364	353	365	380	368	340	317	305	298	309	301	307	334
1976-77	339	342	316	312	308	275	275	277	274	286	279	276	297
-Dollars per metric tonne-													
1975-76	167.19	162.13	167.64	174.53	169.02	156.16	145.60	140.09	136.87	141.92	138.25	141.01	153.37
1976-77	155.70	157.08	145.14	143.30	141.46	126.31	126.31	127.23	125.85	131.36	128.14	126.77	136.22
MINNEAPOLIS: BARLEY NO. 3 OR BETTER MALTING 70% OR BETTER													
-cents per bushel-													
1975-76	397	383	365	393	383	356	335	324	321	322	317	322	352
1976-77	355	359	337	324	321	300	295	300	291	298	291	283	313
-Dollars per metric tonne-													
1975-76	182.34	175.91	167.64	180.50	175.91	163.51	153.87	148.81	147.44	147.89	145.60	147.89	161.44
1976-77	163.05	164.89	154.78	148.81	147.44	137.79	135.49	137.79	133.66	136.87	133.66	129.98	143.68
MINNEAPOLIS: BARLEY NO. 2 FEED													
-cents per bushel-													
1975-76	167	204	277	300	283	242	223	211	226	238	239	250	238
1976-77	262	245	248	268	246	221	205	220	235	229	228	213	235
-Dollars per metric tonne-													
1975-76	76.70	93.70	127.23	137.79	129.98	111.15	102.42	96.91	103.80	109.31	109.77	114.82	109.46
1976-77	120.34	112.53	113.91	123.09	112.99	101.51	94.16	101.05	107.94	105.18	104.72	97.83	107.94
PORTLAND: BARLEY NO. 2 WESTERN 45 LBS.													
-cents per bushel-													
1975-76	247	204	277	301	282	246	238	245	256	256	244	250	254
1976-77	265	270	255	261	249	228	228	250	263	234	236	241	248
-Dollars per metric tonne-													
1975-76	113.45	93.70	127.23	138.25	129.52	112.99	109.31	112.53	117.58	117.58	112.07	114.82	116.59
1976-77	121.71	124.01	117.12	119.88	114.37	111.15	104.72	114.82	120.80	107.48	108.39	110.69	114.60
STOCKTON: BARLEY NO. 2 WESTERN 46 LBS.													
-cents per bushel-													
1975-76	244	257	286	293	288	279	282	286	290	286	276	273	278
1976-77	277	284	270	268	260	254	249	254	264	259	248	245	261
-Dollars per metric tonne-													
1975-76	112.07	118.04	131.36	134.57	132.28	128.14	129.52	131.36	133.20	131.36	126.77	125.39	127.84
1976-77	127.23	130.44	124.01	123.09	119.42	116.66	114.37	116.66	121.26	118.96	113.91	112.53	119.88
MINNEAPOLIS NO. 2 RYE													
-cents per bushel-													
1975-76	249	258	304	303	301	286	273	282	281	289	288	296	284
1976-77	324	322	288	290	277	268	270	277	280	282	282	279	287
-Dollars per metric tonne-													
1975-76	98.03	101.57	119.68	119.29	118.50	112.59	107.47	111.02	110.62	113.77	113.38	116.53	118.7
1976-77	127.55	126.76	113.38	114.17	109.05	105.51	106.29	109.05	110.23	111.02	111.02	109.84	112.82
MINNEAPOLIS NO. 1 FLAXSEED													
-cents per bushel-													
1975-76	723	788	769	725	664	618	609	593	636	630	640	667	672
1976-77	731	770	763	791	761	771	746	754	763	782	799	776	767
-Dollars per metric tonne-													
1975-76	284.63	310.22	302.74	285.42	261.40	243.29	239.75	233.45	250.38	248.02	251.96	262.58	264.49
1976-77	287.78	303.13	300.38	311.40	299.59	303.53	293.69	296.83	300.38	307.86	314.55	305.50	302.50

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 29 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 22, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JULY 21, 1977

SOYBEANS STRONGER-WHEAT AND FEED GRAINS LOWER

HIGHLIGHTS: Soybeans traded sharply higher but wheat and feed grains moved mostly lower across the Nation during the week ended July 21. Soybean markets responded to hot dry weather which could hinder setting of pods. At the close rains fell over much of the area weakening feed grains as much of the corn crop remains in good condition. Some extremely dry areas are estimated 80 to 85 percent lost. Wheat markets suffered from lack of export or flour mill buying interest and large stocks in storage. Harvest moved into northern states and into the Pacific Northwest. Protein wheat is trading at narrowed premiums over ordinary types due to the relatively larger percentage of lots showing higher protein content.

WHEAT: Wheat markets turned generally lower as export buying fell off, flour mills bought only nearby requirements and large stocks fill bins in the midwest. Kansas City hard red winter ordinary protein wheat dropped 3 cents while 13 percent protein wheat fell 5 cents per bushel.

Chicago soft red winter wheat declined 7 cents and Toledo soft white wheat moved 6 to 9 cents lower with harvest nearing completion and storage stocks increased.

Portland soft white wheat closed higher as several ships await loading and early harvested fields showed poor yields. Soft white wheat traded up 2 cents but hard red winter ordinary protein fell 2 cents and dark northern spring 14 percent protein eased 1 cent lower per bushel.

Minneapolis dark northern spring wheat declined 5 cents as export interest was dull all week and mills bought only nearby needs. Medium milling quality hard amber durum unchanged to up 5 cents. New crop pressure lowered rye bids 12 to 20 cents per bushel.

CORN: Corn markets declined as late showers improved crop prospects and corn belt farmers moved increased amounts to market. Chicago No. 2 yellow corn fell 6 to 8 cents while dull demand lowered Kansas City white corn bids 15 cents per bushel.

OATS AND BARLEY: Chicago No. 2 heavy oats lost 4 cents under new crop pressure and dull buying interest. New crop pressure lowered barley values with Minneapolis best malting barley down 10 to 15 cents and Los Angeles feed barley dropped 7 cents per bushel.

SORGHUM: Sorghum moved fairly well into nearby feeding areas but export bids were not strong enough to attract buyers. Kansas City sorghum declined 13 cents and Los Angeles market went down 15 to 16 cents per hundred pounds.

OILSEEDS: Soybean markets moved higher due to hot dry weather threatening pod setting. Chicago No. 1 yellow soybeans advanced 12 cents. Improved markets for meal and oil supported raw bean values as reduced crush capacity caused tightness in offered supplies. Minneapolis flaxseed held unchanged in dull trade. Sunflower seed markets eased as new crop pressure continued to work prices lower. Prices for September-November delivery fell 50 cents at $9.55 Minneapolis and down 40 cents at $9.85 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	July 21, 1977				July 22, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	2.31 3/4	2.42	2.50 1/2	2.55 1/4	3.49 1/2
Kansas City	2.35	2.42 1/2	2.50 1/2	2.53 1/2	3.58 1/2
Minneapolis No. Spring	2.45 3/4	2.52 3/4	2.60 1/4	2.63 1/2	3.84 1/2
CORN					
Chicago	2.10 1/4	2.15 3/4	2.23 3/4	2.29	2.81
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.51 1/2	6.12	5.91 1/2	5.97 1/4	6.42 1/2
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	24.42	24.00	22.57	21.52	19.25
SOYBEAN MEAL					
Dollars per ton					
Chicago	166.70	165.50	160.20	159.20	183.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment July 21, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.62	2.71
No. 1 Soft Red Winter	2.33 3/4	-	2.36	-
No. 2 Dark Northern Spring 14% Protein	-	2.53 3/4	-	3.08
No. 2 Western White	-	-	-	2.89
CORN				
No. 2 Yellow	2.17 1/4	-	2.15	-
SORGHUM				
No. 2	-	-	3.62	-
SOYBEANS				
No. 1 Yellow	-	-	6.86 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 21, 1977 1/	July 14, 1977 1/	July 22, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.12	24.75	19.00
Oil yield per bushel crushed	Pounds	11.14	11.14	11.17
Value from bushel of soybeans	Dollars	2.80	2.76	2.12
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	167.50	180.00	173.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.29
Value from bushel of soybeans	Dollars	3.98	4.28	4.10
Value of oil and meal from bushel of soybeans	Dollars	6.78	7.04	6.22
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.60	6.54	6.13
Difference between soybean price and value of oil and meal	Cents	18	50	9

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1977 *and* 2/ July 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 15, 1977	JULY 18, 1977	JULY 19, 1977	JULY 20, 1977	JULY 21, 1977	JULY 22, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.36	2.35	2.38	2.36	2.35	3.50
	No. 1 Hard Winter (13%) Prot.)	2.42	2.42	2.44	2.42	2.41	3.84
	No. 1 Soft Red Winter	2.20	2.18	2.21	2.19	2.18	3.08
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.59-2.63	2.61-2.63	2.64-2.66	2.61-2.64	2.60-2.62	3.72-3.74
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.24-2.26	2.21-2.22	2.24-2.26	2.22-2.23	2.21-2.22	3.26-3.36
CHICAGO	No. 2 Yellow Hard Winter	2.28	2.26	2.31	2.28	2.27	3.38
	No. 2 Soft Red Winter	2.20	2.18	2.21	2.20	2.19	3.26
TOLEDO	No. 2 Soft Red Winter	2.11-2.15	2.10-2.14	2.14-2.18	2.11-2.16	2.13-2.15	3.15-3.16
	No. 2 Soft White	2.18	2.16-2.17	2.20-2.21	2.17-2.18	2.13-2.17	3.10-3.13
ST. LOUIS	No. 2 Hard Winter	2.15-2.20	2.13-2.22	2.20-2.28	2.16-2.23	2.16-2.23	3.28
	No. 2 Soft Red Winter	2.14-2.15	2.12-2.13	2.19-2.20	2.15-2.16	2.15-2.16	3.22-3.23
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.28	2.26	2.29	2.27	2.27	3.44
	No. 1 Dark No. Spring (13% Prot.)	2.49	2.47	2.50	2.48	2.49	3.84
	No. 1 Dark No. Spring (14% Prot.)	2.54	2.52	2.55	2.53	2.53	4.04
	No. 1 Dark No. Spring (15% Prot.)	2.58	2.56	2.59	2.58	2.58	4.22
	No. 1 Hard Amber Durum (med.)	2.80	2.80	2.80	2.80	2.80	3.90-3.95
PORTLAND	No. 1 Soft White	2.87	2.84	2.86	2.88	2.91	3.45
	No. 1 Hard Winter (Ord. Prot.)	2.66	2.65	2.70	2.68	2.68	3.65
	No. 1 Dark Northern Spring (14% Prot.)	3.00	2.99	3.04	3.02	3.03	4.55
BALTIMORE	No. 2 Soft Red Winter	2.18	2.16	2.20	2.21	2.21	3.29
RYE							
MINNEAPOLIS	No. 2	1.90-2.02	1.70-1.90	1.70-1.90	1.70-1.90	1.70-1.90	3.00-3.15

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 15, 1977	JULY 18, 1977	JULY 19, 1977	JULY 20, 1977	JULY 21, 1977	JULY 22, 1976
CORN							
KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.80	2.80	3.40
	No. 2 Yellow	2.02	1.96	2.00	1.96	1.97	2.84
OMAHA	No. 2 Yellow	1.93-1.96	1.86-1.87	1.90	1.87	1.87-1.90	2.70-2.74
CHICAGO	No. 2 Yellow	2.07-2.11	2.02-2.03	2.05-2.07	2.02-2.04	2.01-2.06	2.79-2.90
TOLEDO	No. 2 Yellow	2.00-2.04	1.97-1.98	2.00-2.01	1.97-1.98	1.97-1.98	2.80-2.83
ST. LOUIS	No. 2 Yellow	2.00-2.05	1.95-1.97	1.98-2.01	1.94-1.98	1.98-2.00	2.82-2.83
MINNEAPOLIS	No. 2 Yellow	2.01	1.95	1.99	1.96	1.96-1.97	2.77-2.79
MEMPHIS	No. 2 Yellow	2.21-2.25	2.16-2.18	2.18-2.21	2.15-2.18	2.13-2.18	3.02-3.11
OATS							
CHICAGO	No. 2 Heavy	1.29	1.24	1.25	1.26	1.28	1.56
TOLEDO	No. 2	1.28-1.30	1.30-1.34	1.30-1.36	1.30-1.35	1.25-1.36	1.52-1.56
MINNEAPOLIS	No. 2 Heavy	1.16-1.18	1.08-1.12	1.10-1.13	1.10-1.12	1.10-1.14	1.69-1.76
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.70-2.10	1.65-2.05	1.65-2.00	1.65-2.00	1.65-2.00	3.45-3.75
	No. 2 Feed	1.60	1.55	1.55	1.55	1.55	2.40
PORTLAND	No. 2	2.12	2.05	2.04	2.04	2.04	2.69
STOCKTON	No. 2	2.16-2.18	2.16-2.18	2.16-2.18	2.14-2.16	2.14-2.16	2.83-2.88
LOS ANGELES	No. 2	2.16-2.18	2.11-2.14	2.11-2.14	2.11-2.14	2.09-2.11	2.78-2.81
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.18	3.08	3.18	3.11	3.12	4.65
TEXAS	No. 2 Yellow	3.50-3.53	3.50	3.50	3.40-3.45	3.45-3.50	5.05-5.10
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.46-4.51	4.40-4.45	4.42-4.46	4.35-4.39	4.35-4.39	6.05-6.10
SOYBEANS							
CHICAGO	No. 1 Yellow	6.40	6.05	6.40	6.24	6.50	6.10
TOLEDO	No. 1 Yellow	6.43	5.95	6.40	6.25	6.51	5.96-5.98
MINNEAPOLIS	No. 1 Yellow	6.47	6.02	6.48	6.33	6.62	6.10
ILL. Processor	No. 1 Yellow	6.42-6.58	5.97-6.15	6.42-6.58	6.26-6.42	6.52-6.68	6.12-6.14
MEMPHIS	No. 1 Yellow	6.40-6.50	6.10-6.20	6.40-6.50	6.24-6.36	6.50-6.62	6.12-6.32
FLAXSEED							
MINNEAPOLIS	No. 1	5.10	5.10	5.10	5.10	5.10	7.75

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 15, 1977	JULY 8, 1977	JULY 16, 1976	JUNE 1- JULY 15, 1977	JUNE 1- JULY 16, 1976
	--1,000 BUSHELS--				
United States 1/	15,426	11,909	17,304	104,182	107,499
Canada	-	15,859	9,403	95,520	74,784
Australia	NOT AVAILABLE		3,245	NOT AVAILABLE	36,338
TOTAL	15,426	27,768	29,952	199,702	218,621
	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976- MAY 1977	JUNE 1975- MAY 1976
Argentina 2/	19,548	27,997	5,254	205,383	106,767

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 15, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	453	-	-	-	-	-	453
Atlantic	-	-	192	-	-	-	192
Gulf	694	6,658	4,026	-	124	-	11,502
Pacific	1,116	371	-	1,792	-	-	3,279
TOTAL.....	2,263	7,029	4,218	1,792	124	0	15,426

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 15, 1977	JULY 8, 1977	JULY 16, 1976	JUNE 1-JULY 15, 1977	JUNE 1-JULY 16, 1976
	--1,000 BUSHELS--				
Wheat	15,426	2/ 11,909	17,304	104,182	107,499
Oats	211	0	0	673	286
Barley	2,778	1,786	1,409	11,860	3,304
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976-JULY 15, 1977	OCT. 1, 1975-JULY 16, 1976
Corn	28,941	19,936	34,218	1,352,922	1,387,103
Sorghum	8,316	1,474	3,337	195,851	174,427
				SEPT. 1, 1976-JULY 15, 1977	SEPT. 1, 1975-JULY 16, 1976
Soybeans	6,009	7,014	5,730	529,726	517,207
TOTAL.....	61,681	42,119	61,998	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada. 2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 15, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
			---1,000 BUSHELS----		
U.S.S.R.....	549	-	-	-	549
Canada	-	413	-	-	413
Japan	-	-	1,880	-	1,880
Israel	-	-	1,082	-	1,082
Korea	-	-	684	-	684
Fed.Rep.of Germany (West)	-	-	887	-	887
Mexico.....	-	-	-	514	514
TOTAL.....	549	413	4,533	514	6,009

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 15, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	251	-	787	-	-	1,588	-	413
Canary Islands	-	-	-	-	-	554	-	-
France	-	-	-	-	-	1,277	-	-
Iraq	-	-	449	-	-	-	-	-
Korea	-	-	383	-	-	-	-	-
Netherlands	202	211	125	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	93	-	549
Subtotal	453	211	1,744	0	0	3,512	0	962
ATLANTIC								
Belgium	192	-	-	-	-	1,574	-	-
Portugal	-	-	-	-	-	1,240	-	-
United Kingdom	-	-	-	-	-	2,014	-	-
Subtotal	192	0	0	0	0	4,828	0	0
GULF								
Chile	958	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	54	-	-
Ecuador	349	-	-	-	-	-	-	-
Egypt	2,304	-	-	-	-	570	-	-
El Salvador	-	-	-	-	-	-	579	-
Fed.Rep.of Germany (West)	-	-	-	-	-	3,764	-	887
Ghant	-	-	-	-	-	2,175	-	-
Greece	-	-	-	-	-	1,260	-	-
Guatemala	107	-	-	-	-	-	-	-
Honduras	47	-	-	-	-	-	-	-
Iraq	687	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	3,489	1,082
Italy	-	-	-	-	-	1,768	-	-
Jamaica	-	-	-	-	-	99	-	-
Japan	661	-	-	-	-	5,814	-	1,880
Korea	-	-	-	-	-	-	-	684
Mexico	-	-	-	-	-	-	4,248	514
Netherlands	560	-	-	-	-	4,160	-	-
Nicaragua	44	-	-	-	-	-	-	-
Nigeria	573	-	-	-	-	-	-	-
Panama	201	-	-	-	-	-	-	-
Peru	-	-	-	-	-	937	-	-
Poland	1,119	-	-	-	-	-	-	-
Portugal	283	-	-	-	-	-	-	-
Trinidad	79	-	-	-	-	-	-	-
U.S.S.R.	2,801	-	-	-	-	-	-	-
Venezuela	729	-	-	-	-	-	-	-
Subtotal	11,502	0	0	0	0	20,601	8,316	5,047
PACIFIC								
Hong Kong	71	-	-	-	-	-	-	-
Iran	455	-	-	-	-	-	-	-
Japan	601	-	-	-	-	-	-	-
Korea	1,125	-	1,034	-	-	-	-	-
Philippines	1,027	-	-	-	-	-	-	-
Subtotal	3,279	0	1,034	0	0	0	0	0
TOTAL.....	15,426	211	2,778	0	0	28,941	8,316	6,009

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	JULY 19, 1977		CHANGE FROM PREVIOUS WEEK	CHANGE FROM YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.2 CWRS.13.5..	119.00	3.24	-9	4.80
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	109.50	2.98	-7	4.74
U.S.NO.2 HARD WINTER 13.5	109.00	2.97	-2	4.73
U.S.NO. 2 SOFT RED WINTER	95.00	2.59	-2	3.81
ARGENTINE SOUTHERN.....	107.00	2.91	-3	1/
NO.3 HARD AMBER DURUM....	120.00	3.27	-5	4.67
CANADIAN #2 A. DURUM.....	122.50	3.33	-11	4.87
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	94.00	2.39	-3	3.15
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	99.50	2.53	-5	4.10
U.S. NO. 2 SORGHUM 2/.....	87.00	2.21	-1	2.76
ARGENTINE-GRANIFERO SORGHUM.....	85.50	2.17	-4	2.74
FEED BARLEY 3/.....	95.00	2.07	-11	2.36
SOYBEANS:				
U.S. NO. 2 YELLOW.....	246.75	6.72	+26	6.25
ARGENTINE.....	245.00	6.67	+27	6.24
U.S. 44 PCT. SOYBEAN MEAL	185.00	-	+500	1/
EUROPEAN COUNTRIES IMPORT LEVIES:				
WHEAT	135.20	3.68	+12	1.38
CORN	109.10	2.77	+11	.80
SORGHUM.....	113.40	2.88	+7	1.23

1/ Not quoted

2/ Sellers Optional: U.S. or Argentine-Granifero Sorghum

3/ Sellers Optional: U.S. or Canadian feed barley.

NOTE: Basis 30 day delivery

SOURCE: Foreign Agricultural Service

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 10, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	2.0	8.1	0	2.6	13.6
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	2.1	1.1	2/	0	1.2	4.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	7.3	0	0	0	7.3
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	16.4	0	0	0	0	16.4
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	7.6	0	4.5	8.1	.2	20.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.2	.6	8.5	23.3	0	45.6
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.8	9.9	.4	0	.9	21.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	32.5	2.9	9.0	0	.7	45.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	83.5	24.1	31.3	31.7	5.6	176.2
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	24.7	5.0	4.3	.2	4.6	38.7
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKETING YEAR	108.2	29.1	35.6	31.9	10.1	214.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 10, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	164.7	7.6	0	0
Total Unknown	52.7	2.4	0	0
Known and Unknown	217.4	10.0	0	0
Corn				
Total Known	4,322.6	170.2	2,366.5	93.2
Total Unknown	990.5	39.0	578.2	22.8
Known and Unknown	5,313.1	209.2	2,944.7	115.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	2.2	.1	0	0
Total Unknown	0	0	0	0
Known and Unknown	2.2	.1	0	0
Sorghum				
Total Known	639.0	25.2	94.7	3.7
Total Unknown	149.1	5.9	30.0	1.2
Known and Unknown	788.1	31.0	124.7	4.9
Soybeans				
Total Known	1,826.1	67.1	2,517.6	92.5
Total Unknown	117.4	4.3	523.4	19.2
Known and Unknown	1,943.5	71.4	3,041.0	111.7
Soybean oilcake and meal				
Total Known	668.0		268.6	
Total Unknown	74.6		225.4	
Known and Unknown	742.7		494.0	
Cottonseed oilcake and meal				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
Rice		1,000 CWT		1,000 CWT
Total Known	271.8	5,992.1	225.0	4,960.5
Total Unknown	20.0	440.9	0	0
Known and Unknown	291.8	6,433.1	225.0	4,960.5

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

WHEAT: The 1977 wheat harvest as of July 1 was forecast at 2,044 million bushels, 5 percent less than last year but still the third largest on record. This will lead to a record wheat supply and while wheat feeding and exports may push utilization above last year's level, yearend stocks are likely to increase again.

With farm prices running below $2.00 per bushel at harvest, there is heavy use of the loan program. Total wheat all crop years under lown is nearing 500 million bushels. This activity will be one factor tending to support market prices in coming months.

The 1977 world wheat crop is projected near last year's record high. Basically, this means record world supplies and another year of keen competition in export markets.

FEED GRAINS: The first forecast of the 1977 corn crop at 6.3 billion bushels was 2 percent above last year's record. Oat production (707 million bushels) was up 26 percent and barley (396 million bushels) was up 5 percent. With the world crop outlook generally favorable for coarse grains, U.S. feed grain exports in 1977/78 may slip from the 55 million tons expected this season. Despite prospects for improved feeding margins leading to increased domestic feeding, production as indicated on July 1 would be well above disappearance--pointing to a further building of carryover stocks in 1978.

Since July 1, timely but scattered rains provided needed moisture to moist of the Corn Belt. Crops development is 2 to 3 weeks ahead of normal and the corn crop is in the critical ear formation stage. Because of low subsoil moisture, a dry spell in the next couple weeks would quickly cut corn prospects. Prices are sensitive to weather developments and the market tone for feed grains remains Bearish.

SOYBEANS: Soybean prices have been highly volatile this marketing year. They tumbled to about $6 in early July after increasing from $6 per bushel (No. 2 yellow, Chicago) last October to a seasonal peak of over $10 in April 1977. Current prices are averaging near $6.50. Falling prices reflected the increased world competition from the 1977 Brazilian crop, the improving outlook for 1977 U.S. crop soybeans, and generally declining wheat and feed grain prices. Weather patterns and their impact on the 1977 crop are especially important in view of the small carryover expected next September.

Farmers planted an estimated 59.0 million acres to soybeans this year, up 17 percent from 1976 and this exceeds the previous record high of 56.7 million in 1973. Nearly half of this year's estimated increase occurred in the Corn Belt. Sharp acreage gains from last year were also registered in the south central and southeast areas. Highly favorable soybean prices during the spring encouraged some acreage shifts from the relatively lower priced grains and other crops. The outcome of this year's crop will depend on growing conditions in late July and August.

SOURCE: Economic Research Service, USDA.

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	147				149		149
ARKANSAS	4		4	3				1		1
CALIFRNIA	120	16	136	33				87	16	103
COLORADO	2,186	1,288	3,474	592	354			1,594	934	2,528
CONCTICUT	5		5					5		5
DELAWARE	77	10	87	77	10					
FLORIDA	306		306	95				210		210
GEORGIA	3,441	91	3,532	1,748	78			1,693	12	1,705
IDAHO	20		20	9				11		11
ILLINOIS	25,487	7,653	33,140	10,048	3,372			15,439	4,281	19,720
INDIANA	17,678	1,634	19,312	6,094	675			11,584	959	12,543
IOWA	56,977	11,076	68,053	14,451	4,554			42,526	6,522	49,048
KANSAS	4,984	4,821	9,805	1,620	1,976			3,365	2,844	6,209
KENTUCKY	1,834	14	1,848	973				861	14	875
MARYLAND	1,424	49	1,473	958	30			466	19	485
MICHIGAN	8,852	185	9,037	2,885	30			5,967	155	6,122
MINNESOTA	29,085	3,099	32,184	5,888	1,283			23,196	1,816	25,012
MISISIPPI	29		29	19				9		9
MISSOURI	4,518	351	4,869	1,875	111			2,643	240	2,883
NEBRASKA	38,860	9,577	48,437	12,244	4,510			26,616	5,066	31,682
NEW JERSY	384		384	106				278		278
NEW MEXCO	443	702	1,145	159	284			284	418	702
NEW YORK	2,261		2,261	723				1,538		1,538
NO CAROLN	3,319	76	3,395	1,772	31			1,547	45	1,592
NO DAKOTA	799	67	866	302	34			497	32	529
OHIO	6,946	459	7,405	2,446	271			4,500	188	4,688
OKLAHOMA	78	252	330	24	106			54	147	201
OREGON	2		2					2		2
PENSLVANA	2,393		2,393	781				1,612		1,612
S CAROLIN	1,074	19	1,093	557	17			517	2	519
S DAKOTA	1,258	54	1,312	463	34			795	20	815
TENNESSEE	464		464	245				219		219
TEXAS	1,021	7,264	8,285	369	3,718			652	3,546	4,198
VIRGINIA	1,663	6	1,669	640	4			1,022	2	1,024
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	3				6		6
WISCONSIN	6,853	540	7,393	1,853	90			4,999	451	5,450
WYOMING	28		28	16				12		12
TOTAL	225,204	49,337	274,541	70,250	21,636			154,954	27,731	182,685

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30	13				18		18
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7		7					
COLORADO	93	270	363	46	45			47	224	271
FLORIDA	1		1	1						
GEORGIA	12		12	7				5		5
ILLINOIS	57		57	24				33		33
INDIANA	4		4	2				1		1
IOWA	43	12	55	20	11			23	2	25
KANSAS	1,125	1,456	2,581	351	530			774	926	1,700
KENTUCKY	4		4	2				2		2
LOUISIANA	46		46	21				26		26
MICHIGAN	27		27	1				26		26
MISISIPPI	5		5	1				5		5
MISSOURI	678	26	704	382	13			297	12	309
NEBRASKA	1,779	1,744	3,523	455	754			1,324	990	2,314
NEW MEXCO	38	264	302	8	102			30	163	193
NO CAROLN	136		136	108				28		28
OHIO	3		3	2				1		1
OKLAHOMA	97	109	206	51	37			46	72	118
PENSLVANA	3		3	1				2		2
S CAROLIN	9		9	5				4		4
S DAKOTA	23		23	10				13		13
TENNESSEE	3		3					3		3
TEXAS	266	3,348	3,614	98	1,300			168	2,048	2,216
VIRGINIA	5		5	4				1		1
WISCONSIN	1		1	1						
TOTAL	4,518	7,238	11,756	1,614	2,799			2,904	4,439	7,343

Source: Agricultural Stabilization and Conservation Service

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	3				19		19
ARIZONA	97		97					97		97
ARKANSAS	48		48	10				38		38
CALIFRNIA	384	353	737	314	6			69	347	416
COLORADO	7,861	7,893	15,754	632	201			7,228	7,692	14,920
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	56				42		42
IDAHO	6,595	4,292	10,887	2,346	1,709			4,249	2,583	6,832
ILLINOIS	1,375	591	1,966	373	107		140	1,002	343	1,345
INDIANA	635	367	1,002	157	32			478	335	813
IOWA	102	140	242	16	3			87	137	224
KANSAS	14,739	87,618	102,357	989	2,046		36	13,750	85,536	99,286
KENTUCKY	53	7	60	25	5			27	2	29
MARYLAND	42		42	33				9		9
MICHIGAN	984	242	1,226	264	12			720	231	951
MINNESOTA	40,264	4,248	44,512	4,512	891		59	35,752	3,298	39,050
MISSOURI	1,639	1,697	3,336	370	76			1,269	1,621	2,890
MONTANA	48,531	4,144	52,675	4,927	425			43,605	3,719	47,324
NEBRASKA	12,949	14,341	27,290	402	419			12,547	13,921	26,468
NEVADA	79		79	40				39		39
NEW JERSY	18		18	10				8		8
NEW MEXCO	86	1,542	1,628		92			86	1,450	1,536
NEW YORK	696		696	237				460		460
NO CAROLN	77		77	65				13		13
NO DAKOTA	97,148	8,980	106,128	10,271	2,151		1	86,876	6,828	93,704
OHIO	1,080	398	1,478	206	17			874	381	1,255
OKLAHOMA	1,347	25,269	26,616	516	2,228		116	831	22,924	23,755
OREGON	3,124	5,335	8,459	1,151	1,441			1,973	3,894	5,867
PENSLVANA	39		39	28				11		11
S CAROLIN	65		65	59				6		6
S DAKOTA	8,129	2,135	10,264	611	289			7,519	1,846	9,365
TENNESSEE	92		92	55				38		38
TEXAS	332	14,751	15,083	137	661		71	195	14,019	14,214
UTAH	673	68	741	189	22			484	47	531
VIRGINIA	103	29	132	79	29			24		24
WASHNGTON	9,687	22,496	32,183	3,523	8,600			6,164	13,896	20,060
WISCONSIN	211	31	242	26				185	31	216
WYOMING	1,509	379	1,888	69	12			1,440	367	1,807
TOTAL	260,932	207,344	468,276	32,712	21,473		424	228,220	185,448	413,668

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	38				1		1
ARKANSAS	124	6,765	6,889	120	2,932			5	3,832	3,837
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	157	1			11		11
ILLINOIS	1,718	736	2,454	1,391	640			327	96	423
INDIANA	886	136	1,022	696	123			190	13	203
IOWA	3,481	1,452	4,933	2,581	1,222			900	230	1,130
KANSAS	82	20	102	41	16			40	3	43
KENTUCKY	78	8	86	78	2				6	6
LOUISIANA	196	518	714	180	511			17	7	24
MARYLAND	31		31	28				2		2
MICHIGAN	125	2	127	75	2			50		50
MINNESOTA	1,813	542	2,355	1,251	454			563	88	651
MISISIPPI	411	89	500	411	89					
MISSOURI	758	103	861	643	96			115	7	122
NEBRASKA	130	54	184	86	35			44	18	62
NEW JERSY	10		10	10				1		1
NEW YORK	21		21	21						
NO CAROLN	312		312	256				56		56
NO DAKOTA	6	9	15	5	5			1	4	5
OHIO	804	30	834	612	22			192	8	200
OKLAHOMA	4	3	7	3	3			1		1
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	114	3			9		9
S DAKOTA	26	4	30	20	4			7		7
TENNESSEE	50		50	37				13		13
TEXAS	7	11	18	7	11			1		1
VIRGINIA	76		76	29				46		46
WISCONSIN	127	6	133	95	4			33	2	35
TOTAL	11,631	10,491	22,122	9,007	6,174			2,623	4,317	6,940

Source: Agricultural Stabilization and Conservation Service

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	727	935	1,662	727	693				42	42
COLORADO	4		4	15				25		25
IDAHO	1,117	273	1,39	718	257			398	16	414
ILLINOIS	5		5					5		5
INDIANA	2		2	2						
KANSAS	1		1	10						
MARYLAND	12		12	12						
MICHIGAN	1		1	1						
MINNESOTA	4,698	52	4,75	2,360	51			2,338	1	2,339
MONTANA	1,324	32	1,356	744	32			581		581
NEBRASKA	24		24	21				3		3
NEW JERSY	3		3	3						
ND CARDLN	4		4	37				4		4
ND OAKDTA	7,406	377	7,783	3,537	315			3,868	62	3,930
OREGON	75	221	296	52	221			23		23
PENSLVANA	1		1							
S CAROLIN	5		5	5						
S OAKDTA	113	2	115	61	1			51	2	53
TEXAS	1	2	3	1					2	2
UTAH	59	4	63	43	4			17		17
VIRGINIA	45		45	43				2		2
WASHNGTON	251	103	354	146	80			105	23	128
WISCONSIN	8		8	2				7		7
WYOMING	52		52	38				14		14
TOTAL	16,018	2,001	18,019	8,578	1,854			7,44C	147	7,587

1976-CROP DATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	E.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
COLORADO	5		5	5						
FLORIDA	9		9	9						
GEORGIA	36		36	26				10		10
IDAHO	66		66	39				27		27
ILLINOIS	11		11	2				9		9
INDIANA	4		4	3				1		1
IOWA	99	10	109	68	10			31		31
KANSAS	19	3	22	12				7	3	10
MAINE	5		5	4				1		1
MICHIGAN	55		55	41				14		14
MINNESOTA	1,558	12	1,570	850	8			709	4	713
MISISIPPI	5		5	5						
MISSOURI	4		4	4						
MONTANA	52		52	21				32		32
NEBRASKA	88	7	95	57	6			31	1	32
NEW JERSY	4		4	2				2		2
NEW YORK	210		210	171				39		39
NO CARDLN	20		20	13				7		7
NO DAKOTA	496	11	507	323	11			173		173
OHIO	16		16	10				6		6
OKLAHOMA	13		13	8				5		5
OREGON	62	662	724	43	412			18	250	268
PENSLVANA	62		62	50				12		12
S CAROLIN	17		17	15				2		2
S OAKOTA	541	1	542	389				151	1	152
TEXAS	4		4	4						
VIRGINIA	1		1	1						
WASHNGTON	5		5	5						
WISCONSIN	194		194	136				58		58
TOTAL	3,664	707	4,371	2,318	448			1,347	260	1,607

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			R
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
GEORGIA	2		2					2		2	
ILLINDIS	3		3					3		3	
KANSAS	7		7					7		7	
MARYLAND	5		5					5		5	
MISSOURI	5		5					5		5	
NEW MEXCO		6	6						6	6	
NO CARDLN	27		27					27		27	
OKLAHOMA	19	11	30					19	11	3	
PENSLVANA	18		18					18		18	
S CAROLIN	4		4					4		4	
TEXAS	4		4					4		4	
VIRGINIA	45		45					45		45	
TOTAL	140	16	156					14	16	156	

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended July 15, 1977

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
		-----1,000 Bushels-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,066	1,053	242	-	-	-	-
Iowa & N. Illinois	562	3,015	249	-	-	-	-
St. Louis Area	2,982	342	101	-	-	-	-
Memphis Area	994	-	841	-	55	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	255	-	-	-	-	-
Kansas City Area	1,752	-	-	-	-	-	-
ILLINOIS RIVER:	2,322	9,089	479	-	-	-	-
OHIO RIVER:	471	1,231	-	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,803	-	-	-	-	-	-
TOTAL W/E (Current) July 15, 1977	12,952	14,985	1,912	0	55	0	0
TOTAL W/E (Year Ago) July 16, 1976	16,524	13,913	3,552	79	0	0	0
CURRENT SEASON Mar. 26 - Jul. 15, 1977	120,000	267,680	97,328	1,536	891	227	139
PREVIOUS SEASON Mar. 27 - Jul. 16, 1976	116,902	293,831	115,729	3,208	351	133	37

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 30 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 29, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JULY 29, 1977

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the Nation during the week ended July 28. The only market support for wheat was fair mill buying to replace grind and large purchases of wheat by the Peoples Republic of China from other Nations. Large crops in Russia and the U.S. depressed prices. Improving corn and soybean crops pressed the market lower and caused more selling at the farm level to free some storage space. Poor animal margins discouraged feeding and mixed feed business continued slow. Farmers utilized home grown forage and grain stocks to maximum amounts.

WHEAT: Large stocks of wheat combined with a reported record crop in Russia pressured most wheat prices lower. West Coast prices showed some strength as traders assessed China purchases of wheat from other countries as strengthening to the West Coast wheat trade. Flour mills bought steadily to replace grind with most purchases in the proteins at 12 percent or above. Kansas City hard red winter wheat fell 5 cents per bushel.

Chicago soft red winter wheat declined 10 cents with heavy arrivals during the week. Toledo soft white wheat fell 8 to 10 cents per bushel.

Portland wheat markets showed a mixed trend as traders turned optimistic over recent large China purchases of wheat from competing sources. Soft white wheat closed 1 cent lower with hard red winter, ordinary protein unchanged and dark northern spring 14 percent protein wheat up 2 cents per bushel.

Minneapolis wheat markets declined in spite of good West Coast demand which took most offerings of dark northern and hard red winter wheat in the area. Dark northern spring, ordinary protein dropped 6 cents with 14 percent protein also off 6 cents per bushel. Medium milling quality hard amber durum wheat traded 3 cents higher with good export and flour mill interest in the light arrivals. Rye traded unchanged to 3 cents lower with nearby new crop pressure weakening the market.

CORN: Corn markets declined under pressure of expanded selling as rain and cooler temperatures improved crop prospects. Chicago No. 2 yellow corn fell 15 cents per bushel, the lowest price in several years. Kansas City white corn fell 5 cents in spite of little trade with the decline tied to the yellow corn decline.

OATS AND BARLEY: Oats markets fell sharply under heavy falling pressure but improved export and malting business turned barley markets higher. Chicago heavy oats fell 8 cents per bushel. Minneapolis best malting barley moved steady to up 10 cents with feed grade barley 7 cents higher per bushel.

SORGHUM: Sorghum prices declined with pressure coming from decling corn markets and spreading new crop sorghum harvest in Texas. Kansas City sorghum fell 16 cents in spite of fair West Coast feed demand. Texas High Plains prices dropped 15 to 20 cents per hundred pounds.

OILSEEDS: The soybean complex moved lower as new crop prospects improved with rain and cooler temperatures spread throughout the soybean belt. Chicago No. 1 yellow soybeans dropped 30 cents per bushel. Sunflower seed followed soybeans lower with Minneapolis new crop market down 55 cents at $9.00 and Duluth market down 45 to 55 cents at $9.30 to $9.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JULY 28, 1977				JULY 29, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	2.22	2.35	2.42 3/4	2.48	3.45
Kansas City	2.29 3/4	2.36 3/4	2.43 3/4	2.47 1/4	3.53 1/4
Minneapolis No. Spring	2.39 3/4	2.46 1/2	2.53 1/2	2.57	3.80
CORN					
Chicago	1.99	2.06	2.13 1/4	2.18	2.81 1/2
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.15 1/2	5.77 1/4	5.68	5.75	6.22 1/4
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	22.43	22.10	20.90	20.42	19.27
SOYBEAN MEAL					
Dollars per ton					
Chicago	157.60	157.70	151.00	152.70	181.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JULY 28, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.56 3/4	2.73
No. 1 Soft Red Winter	2.25	-	2.25	-
No. 2 Dark Northern Spring 14% Protein	-	2.48 3/4	-	3.10
No. 2 Western White	-	-	-	2.93
CORN				
No. 2 Yellow	2.04	-	2.03	-
SORGHUM				
No. 2	-	-	3.55	-
SOYBEANS				
No. 1 Yellow	-	-	6.51 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JULY 28, 1977 1/	JULY 21, 1977 1/	JULY 29, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	23.30	25.12	18.95
Oil yield per bushel crushed	Pounds	11.26	11.26	11.17
Value from bushel of soybeans	Dollars	2.62	2.83	2.12
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	157.50	167.50	173.00
Meal yield per bushel crushed	Pounds	47.80	47.80	47.29
Value from bushel of soybeans	Dollars	3.76	4.00	4.09
Value of oil and meal from bushel of soybeans	Dollars	6.38	6.83	6.21
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.22	6.60	6.13
Difference between soybean price and value of oil and meal	Cents	16	23	8

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1977 and 2/ July 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 22, 1977	JULY 25, 1977	JULY 26, 1977	JULY 27, 1977	JULY 28, 1977	JULY 29, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.36	2.36	2.35	2.32	2.30	3.44
	No. 1 Hard Winter (13%) Prot.)	2.42	2.42	2.41	2.38	2.36	3.71
	No. 1 Soft Red Winter	2.20	2.18	2.17	2.14	2.13	3.05
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.62-2.64	2.60-2.62	2.60-2.62	2.60-2.62	2.55-2.57	3.64-3.66
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.22-2.24	2.21-2.22	2.19-2.22	2.17-2.18	2.16-2.17	3.21-3.30
CHICAGO	No. 2 Hard Winter	2.28	2.26	2.26	2.22	2.20	3.37
	No. 2 Soft Red Winter	2.20	2.16	2.17	2.14	2.09	3.22
TOLEDO	No. 2 Soft Red Winter	2.11-2.16	2.11-2.15	2.10-2.14	2.04-2.10	2.04-2.07	3.12-3.15
	No. 2 Soft White	2.14-2.18	2.12-2.17	2.11-2.14	2.08-2.10	2.05-2.07	3.05-3.12
ST. LOUIS	No. 2 Hard Winter	2.16-2.22	2.14-2.20	2.12-2.20	2.12-2.16	2.05-2.13	3.19
	No. 2 Soft Red Winter	2.15-2.16	2.14	2.12-2.20	2.12-2.14	2.05-2.13	3.15-3.17
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.28	2.26	2.25	2.22	2.21	3.39
	No. 1 Dark No. Spring (13% Prot.)	2.50	2.48	2.47	2.44	2.42	3.80
	No. 1 Dark No. Spring (14% Prot.)	2.54	2.52	2.51	2.48	2.47	3.97
	No. 1 Dark No. Spring (15% Prot.)	2.59	2.57	2.56	2.54	2.53	4.05
	No. 1 Hard Amber Durum (med.)	2.80	2.80	2.80	2.80	2.83	3.75-3.80
PORTLAND	No. 1 Soft White	2.91	2.91	2.95	2.93	2.90	3.42
	No. 1 Hard Winter (Ord. Prot.)	2.72	2.72	2.73	2.70	2.68	3.57
	No. 1 Dark Northern Spring (14% Prot)	3.06	3.06	3.07	3.06	3.05	4.47
BALTIMORE	No. 2 Soft Red Winter	2.22	2.21	2.20	2.17	2.15-2.16	3.26
RYE							
MINNEAPOLIS	No. 2	1.70-1.90	1.70-1.90	1.70-1.87	1.70-1.87	1.70-1.87	2.90-3.02

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 22, 1977	JULY 25, 1977	JULY 26, 1977	JULY 27, 1977	JULY 28, 1977	JULY 29, 1976
CORN							
KANSAS CITY	No. 2 White	2.80	2.80	2.80	2.80	2.75	3.00
	No. 2 Yellow	1.98	1.95	1.92	1.90	1.84	2.86
OMAHA	No. 2 Yellow	1.88-1.90	1.86-1.88	1.82-1.88	1.79-1.80	1.74-1.76	2.72-2.76
CHICAGO	No. 2 Yellow	2.02-2.06	1.99-2.03	1.97-2.00	1.90-1.95	1.86-1.91	2.86-2.92
TOLEDO	No. 2 Yellow	1.98-1.99	1.95-1.96	1.92-1.94	1.88-1.90	1.84	2.82-2.86
ST. LOUIS	No. 2 Yellow	1.95-1.98	1.91-1.95	1.91-1.94	1.88-1.90	1.82-1.85	2.86-2.88
MINNEAPOLIS	No. 2 Yellow	1.96-1.98	1.94-1.96	1.92-1.93	1.88-1.90	1.84	2.80-2.82
MEMPHIS	No. 2 Yellow	2.14-2.18	2.10-2.15	2.08-2.13	2.05-2.06	2.01-2.02	3.02-3.12
OATS							
CHICAGO	No. 2 Heavy	1.28	1.27	1.20	1.20	1.20	1.55
TOLEDO	No. 2	1.35-1.38	1.30-1.35	1.30-1.32	1.30-1.32	1.28-1.30	1.50-1.55
MINNEAPOLIS	No. 2 Heavy	1.11-1.14	1.10-1.14	1.10-1.14	1.09-1.12	1.05-1.09	1.72-1.73
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.65-2.00	1.65-2.00	1.65-2.00	1.75-2.00	1.75-2.00	3.45-3.70
	No. 2	1.55	1.55	1.55	1.60	1.62	2.40
PORTLAND	No. 2	2.05	2.06	2.10	2.10	2.06	2.62
STOCKTON	No. 2	2.14-2.16	2.12-2.15	2.11-2.14	2.09-2.11	2.06-2.09	2.81-2.83
LOS ANGELES	No. 2	2.09-2.11	2.09-2.11	2.10-2.12	2.10-2.12	2.10-2.12	2.78-2.81
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.14	3.18	3.07	3.02	2.96	4.55
TEXAS	No. 2 Yellow	3.45-3.50	3.40-3.50	3.40	3.35-3.40	3.25-3.35	4.90-4.95
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.37-4.41	4.34-4.38	4.34-4.38	4.32-4.36	4.28-4.32	5.95-6.00
SOYBEANS							
CHICAGO	No. 1 Yellow	6.57	6.31	6.24	6.30	6.20	6.08
TOLEDO	No. 1 Yellow	6.56-6.57	6.31-6.32	6.25-6.26	6.27-6.28	6.17-6.18	5.99-6.01
MINNEAPOLIS	No. 1 Yellow	6.67	6.46	6.40	6.34	6.24	6.07
ILL. Processor	No. 1 Yellow	6.61-6.73	6.35-6.50	6.26-6.46	6.36-6.42	6.18-6.26	6.06-6.20
MEMPHIS	No. 1 Yellow	6.55-6.72	6.41-6.46	6.34-6.40	6.42	6.30	6.04-6.14
FLAXSEED							
MINNEAPOLIS	No. 1	5.10	5.10	5.10	5.10	5.10	7.30

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 22, 1977	JULY 15, 1977	JULY 23, 1977	JUNE 1-JULY 22, 1977	JUNE 1-JULY 23, 1976
	--1,000 BUSHELS--				
United States 1/	22,682	15,426	24,287	126,864	131,786
Canada	-	13,479	6,256	108,999	81,040
Australia	NOT AVAILABLE		5,033	NOT AVAILABLE	41,371
TOTAL	22,682	28,905	35,576	235,863	254,197
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
Argentina 2/	15,038	19,548	8,021	15,038	8,021

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia- Australian Wheat Board. Argentina -Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 22, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,187	-	-	-	887	-	2,074
Atlantic		-	1,154	-	-	-	1,154
Gulf	1,111	11,546	2,596	-	49	56	15,358
Pacific	1,548	44	-	2,504	-	-	4,096
TOTAL.....	3,846	11,590	3,750	2,504	936	56	22,682

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 22 1977	JULY 15 1977	JULY 23 1976	JUNE 1- JULY 22, 1977	JUNE 1- JULY 23, 1976
	--1,000 BUSHELS--				
Wheat	22,682	15,426	24,287	126,864	131,786
Oats	147	211	0	820	286
Barley	3,692	2,778	1,263	15,552	4,567
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976- JULY 22, 1977	OCT. 1, 1975- JULY 23, 1976
Corn 2/	30,421	28,941	39,589	1,382,683	1,426,692
Sorghum	2,179	8,316	2,312	198,030	176,739
				SEPT. 1, 1976- JULY 22, 1977	SEPT. 1, 1975- JULY 23, 1976
Soybeans	6,318	6,009	8,439	536,044	525,646
TOTAL.....	65,439	61,681	75,890	XXXXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Revised. Week ended June 24, 2977 corn should have read 26,235
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 22, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	TOTAL
		---1,000 BUSHELS----		
Canada.....	318	637	-	955
Greece	-	462	-	462
Norway	-	-	1,137	1,137
Netherlands	-	-	1,338	1,338
Japan	-	-	1,416	1,416
Mexico	-	-	808	808
China, Rep.of (Taiwan)....	-	-	202	202
TOTAL.....	318	1,099	4,901	6,318

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 22, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	588	-	759	-	-	-	-	-
Canada	371	-	-	-	-	621	-	955
Greece	-	-	-	-	-	-	-	462
Fed.Rep.of Germany(W)	545	-	237	-	-	-	-	-
Korea	-	-	1,534	-	-	-	-	-
Netherlands	367	-	-	-	-	812	-	-
Spain	203	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,216	-	-
U.S.S.R.	-	-	-	-	-	587	-	-
Subtotal	2,074	0	2,530	0	0	3,236	0	1,417
ATLANTIC								
Belgium	-	-	323	-	-	1,181	-	-
Greece	-	-	-	-	-	1,030	-	-
Iceland	-	-	24	-	-	9	-	-
Italy	-	-	-	-	-	1,614	-	-
Korea	-	-	-	-	-	1,114	-	-
Poland	1,154	-	-	-	-	1,167	-	-
Portugal	-	-	-	-	-	1,241	-	-
Subtotal	1,154	0	347	0	0	7,356	0	0
GULF								
Brazil	2,538	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	1,272	-	202
Colombia	782	-	-	-	-	303	255	-
Dominican Rep.	386	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	868	-	-
El Salvador	385	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	165	-
Guyana	107	-	-	-	-	-	-	-
Honduras	104	-	-	-	-	-	-	-
India	11	-	-	-	-	-	-	-
Jamaica	275	-	-	-	-	-	-	-
Japan	1,983	-	-	-	-	7,032	-	1,416
Jordan	664	-	-	-	-	-	-	-
Lebanon	1,042	-	-	-	-	-	-	-
Liberia	114	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	6,305	755	808
Morocco	772	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,154	-	1,338
Nigeria	937	-	-	-	-	127	-	-
Norway	-	-	-	-	-	-	-	1,137
Peru	304	-	-	-	-	-	-	-
Poland	1,685	-	-	-	-	1,801	-	-
Portugal	-	-	-	-	-	945	1,004	-
Serria Leona	39	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	22	-	-
Tunisia	749	-	-	-	-	-	-	-
U.S.S.R.	1,972	-	-	-	-	-	-	-
Venezuela	162	147	-	-	-	-	-	-
Zaire	347	-	-	-	-	-	-	-
Subtotal	15,358	147	0	0	0	19,829	2,179	4,901
PACIFIC								
Iran	1,113	-	-	-	-	-	-	-
Japan	884	-	815	-	-	-	-	-
Korea	1,121	-	-	-	-	-	-	-
Philippines	978	-	-	-	-	-	-	-
Subtotal	4,096	0	815	0	0	0	0	0
TOTAL.....	22,682	147	3,692	0	0	30,421	2,179	6,318

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 22, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,337	4,219	660	79	-	-	48
Iowa & N. Illinois	332	3,584	128	-	-	-	-
St. Louis Area	1,549	545	139	-	-	-	-
Memphis Area	1,156	50	1,126	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	253	447	-	-	-	-	-
Kansas City Area .....:	1,410	-	-	-	-	-	-
ILLINOIS RIVER:	1,146	10,474	559	-	-	-	-
OHIO RIVER:	690	826	149	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,519	-	-	-	-	46	-
TOTAL W/E (CURRENT) JULY 22, 1977.....	10,392	20,145	2,761	79	-	46	48
TOTAL W/E (YEAR AGO) JULY 23, 1976	10,480	13,923	4,623	82	-	42	-
CURRENT SEASON MARCH 26-JULY 22, 1977...	130,392	287,825	100,089	1,615	891	273	187
PREVIOUS SEASON MARCH 27-JULY 23, 1976...	127,382	307,754	120,352	3,290	351	175	379

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 17, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	1.5	8.1	0	2.6	13.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	1.1	0	0	1.2	4.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	14.5	0	0	0	14.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	13.3	0	0	0	0	13.3
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	7.6	0	4.9	7.8	.4	20.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.1	.6	7.6	23.3	0	44.6
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.6	8.0	.8	0	.7	19.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	30.9	2.9	8.8	0	.8	43.5
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	78.3	29.1	30.9	31.3	5.7	175.3
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	27.2	9.1	4.1	.2	4.6	45.2
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKET YEAR....	105.5	38.3	35.0	31.5	10.2	220.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 17, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	170.9	7.8	0	0
Total Unknown	78.0	3.6	0	0
Known and Unknown	248.9	11.4	0	0
Corn				
Total Known	3,876.3	152.6	2,453.1	96.6
Total Unknown	1,085.8	42.7	659.5	26.0
Known and Unknown	4,962.1	195.3	3,112.6	122.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	2.1	.1	0	0
Total Unknown	0	0	0	0
Known and Unknown	2.1	.1	0	0
Sorghum				
Total Known	586.3	23.1	126.8	5.0
Total Unknown	159.7	6.3	30.0	1.2
Known and Unknown	745.9	29.4	156.8	6.2
Soybeans				
Total Known	1,748.9	64.3	2,716.1	99.8
Total Unknown	118.9	4.4	523.4	19.2
Known and Unknown	1,867.8	68.6	3,239.5	119.0
Soybean Oilcake and Meal				
Total Known	600.9		328.5	
Total Unknown	82.2		225.4	
Known and Unknown	683.1		553.9	
Cottonseed Oilcake and Meal				
Total Known	3.0		30.9	
Total Unknown	0		0	
Known and Unknown	3.0		30.9	
Rice		1,000 CWT		1,000 CWT
Total Known	217.4	4,793.3	265.1	5,843.8
Total Unknown	20.0	440.9	0	0
Known and Unknown	237.4	5,234.2	265.1	5,843.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 31 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

August 5, 1977

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WEEKLY SUMMARY

WHEAT STRONGER - FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat traded stronger but feed grains moved lower across the Nation during the week ended August 4. Tight farmer holding contributed most of the strength but weather stressed crops added some strength. Flour mills bought wheat steadily to replace grind but most of the export wheat business went to the West Coast. At the close, new wheat tenders were offered with some of the business expected to come out of soft red winter wheat stocks. Spreading harvest in barley and oats weakened these grains.

WHEAT: Wheat markets turned stronger as tight farmer holding moved only enough grain to satisfy the good flour mill replacement business. Poor yields in white wheat at Pacific Northwest areas added strength.

Kansas City hard red winter wheat finished up 3 cents. Chicago soft red winter wheat turned stronger in spite of increased stocks as week end wheat tenders are expected to result in export business. Soft red winter closed up 5 cents per bushel. Toledo soft white wheat advanced 4 to 5 cents per bushel.

Portland soft white wheat moved stronger as harvest brought in smaller yields than expected. Soft white wheat closed 2 cents higher. Hard red winter wheat traded up 1 to 2 cents and dark northern spring went up 1 cent per bushel.

Minneapolis dark northern spring wheat advanced with mills competing with West Coast exporters for offerings. Dark northern spring ordinary protein finished up 4 cents with 14 percent protein 2 cents higher per bushel. Heavy arrivals pressed medium milling quality durum 3 cents lower per bushel. Heavy country selling caused rye to trade unchanged to 7 cents lower per bushel.

CORN: Corn markets turned weaker as rains improved crop prospects, domestic feeder demand and export interest remained slow. Chicago No. 2 yellow corn eased 1 cent lower and Kansas City white corn fell 5 cents per bushel with practically no trading all week.

OATS AND BARLEY: Spreading harvest reduced oats prices with Chicago heavy oats down 2 cents per bushel. Barley finihsed mostly unchanged with Minneapolis best malting barley unchanged to up 5 cents and feed grade steady per bushel. Los Angeles feed barley dropped 6 cents per bushel.

SORGHUM: Sorghum markets dropped as export demand faded and feeding interest continued slow. Kansas City sorghum fell 8 cents per hundred pounds.

OILSEEDS: Oilseed markets turned mixed with good export demand in soybeans for immediate shipment but poor demand from processing plants and with forward bids at sharp discounts to nearby positions. Light farm selling contributed some strength. Chicago No. 1 yellow soybeans traded 6 cents higher but processing plant bids fell 16 to 36 cents per bushel. September-October delivery sunflower seed bids declined 10 cents at $8.90 Minneapolis and 15 cents lower at $9.15 per hundred pounds at Duluth.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 4, 1977				August 5, 1976
WHEAT	September	December	March	May	September
Chicago	2.26 3/4	2.37 1/2	2.45	2.50 1/2	3.35 1/2
Kansas City	2.33 1/4	2.40	2.46 1/4	2.49 1/2	3.42 3/4
Minneapolis No. Spring	2.41 3/4	2.48 3/4	2.55 1/2	2.59	3.69 1/2
CORN					
Chicago	1.98 1/2	2.06 3/4	2.14 3/4	2.18 3/4	2.79 3/4
SOYBEANS	August	September	November	January	August
Chicago	6.24	5.81 1/2	5.65 1/2	5.72 1/2	6.20
SOYBEAN OIL	August	September	October	December	August
Cents per pound					
Chicago	22.78	22.27	21.40	20.73	19.72
SOYBEAN MEAL					
Dollars per ton					
Chicago	152.30	152.30	150.20	151.50	180.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment August 4, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.61 1/4	2.75
No. 1 Soft Red Winter	2.26 3/4	-	2.26 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.51 3/4	-	3.11
No. 2 Western White	-	-	-	2.96
CORN				
No. 2 Yellow	1.98 1/2	-	2.02 1/2	-
SORGHUM				
No. 2	-	-	3.50	-
SOYBEANS				
No. 1 Yellow	-	-	6.64	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Aug. 4, 1977 1/	July 28, 1977 1/	Aug. 5, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	23.50	23.30	19.35
Oil yield per bushel crushed	Pounds	11.26	11.26	11.23
Value from bushel of soybeans	Dollars	2.65	2.62	2.17
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	149.50	157.50	171.00
Meal yield per bushel crushed	Pounds	47.80	47.80	48.49
Value from bushel of soybeans	Dollars	3.57	3.76	4.15
Value of oil and meal from bushel of soybeans	Dollars	6.22	6.38	6.32
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.96	6.22	6.14
Difference between soybean price and value of oil and meal	Cents	26	16	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1977 and 2/ August 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 29, 1977	AUG. 1, 1977	AUG. 2, 1977	AUG. 3, 1977	AUG. 4, 1977	AUG. 5, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.32	2.34	2.33	2.33	2.33	3.33
	No. 1 Hard Winter (13%) Prot.)	2.37	2.39	2.38	2.39	2.39	3.56
	No. 1 Soft Red Winter	2.14	2.13	2.12	2.13	2.13	2.96
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.56-2.58	2.60-2.62	2.59-2.60	2.60-2.61	2.60-2.62	3.54-3.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.16-2.18	2.17-2.20	2.16-2.17	2.17-2.20	2.16-2.20	3.11-3.19
CHICAGO	No. 2 Hard Winter	2.20	2.23	2.20	2.22	2.22	3.26
	No. 2 Soft Red Winter	2.10	2.14	2.11	2.14	2.14	3.12
TOLEDO	No. 2 Soft Red Winter	2.02-2.08	2.07-2.10	2.04-2.08	2.08-2.10	2.07-2.11	3.05-3.06
	No. 2 Soft White	2.06-2.08	2.09-2.10	2.06-2.08	2.10-2.12	2.10-2.11	3.04-3.05
ST. LOUIS	No. 2 Hard Winter	2.07-2.13	2.11-2.18	2.06-2.13	2.17	2.16	3.15
	No. 2 Soft Red Winter	2.06-2.07	2.08-2.11	2.03-2.06	2.06-2.08	2.06-2.08	3.07-3.08
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.22	2.22	2.20	2.22	2.23	3.32
	No. 1 Dark No. Spring (13% Prot.)	2.42	2.42	2.40	2.42	2.44	3.70
	No. 1 Dark No. Spring (14% Prot.)	2.48	2.46	2.45	2.47	2.49	3.84
	No. 1 Dark No. Spring (15% Prot.)	2.54	2.54	2.53	2.54	2.56	3.94
	No. 1 Hard Amber Durum (med.)	2.83	2.80	2.80	2.80	2.80	3.65-3.75
PORTLAND	No. 1 Soft White	2.90	2.92	2.91	2.91	2.92	3.39
	No. 1 Hard Winter (Ord. Prot.)	2.69	2.71	2.69	2.69	2.69-2.70	3.47
	No. 1 Dark Northern Spring (14% Prot)	3.06	3.06	3.04	3.06	3.06	4.37
BALTIMORE	No. 2 Soft Red Winter	2.15-2.17	2.18-2.20	2.15-2.18	2.17-2.20	2.20	3.09-3.12
RYE							
MINNEAPOLIS	No. 2	1.70-1.87	1.70-1.85	1.70-1.80	1.70-1.80	1.70-1.80	2.90-3.02

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		July 29, 1977	Aug. 1, 1977	Aug. 2, 1977	Aug. 3, 1977	Aug. 4, 1977	Aug. 5, 1976
CORN							
KANSAS CITY	No. 2 White	2.75	2.70	2.70	2.70	2.70	2.95
	No. 2 Yellow	1.80	1.81	1.80	1.83	1.84	2.80
OMAHA	No. 2 Yellow	1.69-1.70	1.70-1.71	1.70-1.72	1.72-1.75	1.74-1.76	2.63-2.70
CHICAGO	No. 2 Yellow	1.81-1.84	1.81-1.85	1.80-1.82	1.84-1.88	1.85-1.90	2.86-2.92
TOLEDO	No. 2 Yellow	1.75-1.77	1.75-1.78	1.75-1.78	1.78-1.81	1.79-1.83	2.80-2.84
ST. LOUIS	No. 2 Yellow	1.75-1.78	1.75-1.77	1.73-1.77	1.77-1.80	1.78-1.81	2.85
MINNEAPOLIS	No. 2 Yellow	1.75-1.76	1.76-1.77	1.76	1.77	1.79	2.83-2.84
MEMPHIS	No. 2 Yellow	1.91-1.92	1.92-1.98	1.91-1.92	1.94-1.95	1.96-2.01	2.99-3.10
OATS							
CHICAGO	No. 2 Heavy	1.18	1.15	1.15	1.17	1.18	1.52
TOLEDO	No. 2	1.26-1.30	1.26-1.30	1.26-1.30	1.26-1.30	1.26-1.29	1.50-1.55
MINNEAPOLIS	No. 2 Heavy	1.05-1.08	.95-1.00	.98-1.02	1.00-1.02	1.03-1.05	1.68-1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	3.05-3.70
	No. 2	1.65	1.55	1.58	1.60	1.62	2.45
PORTLAND	No. 2	2.02	2.03	2.03	2.01	1.98	2.62
STOCKTON	No. 2	2.04-2.06	2.04-2.06	2.04-2.06	2.04-2.06	2.04-2.06	2.74-2.78
LOS ANGELES	No. 2	2.10-2.12	2.09-2.11	2.09-2.11	2.06-2.09	2.04-2.06	2.71-2.74
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.93	2.98	2.98	3.00	2.88	4.40
TEXAS	No. 2 Yellow	1/	3.25	3.25-3.40	1/	3.25-3.30	4.60-4.65
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.17-4.22	4.21-4.25	4.18-4.22	4.17-4.21	4.16-4.20	5.70-5.75
SOYBEANS							
CHICAGO	No. 1 Yellow	5.91	5.64	5.88	6.20	6.26	6.12
TOLEDO	No. 1 Yellow	5.86-5.87	5.44-5.45	5.79-5.80	6.01-6.10	5.94-6.18	6.00
MINNEAPOLIS	No. 1 Yellow	5.97	5.50	5.86	6.14	6.24	6.10
ILL. Processor	No. 1 Yellow	5.84-5.91	5.44-5.48	5.58-5.86	5.88-6.16	5.82-6.10	6.04-6.23
MEMPHIS	No. 1 Yellow	6.04	5.74	5.98	6.28	6.39	6.00-6.10
FLAXSEED							
MINNEAPOLIS	No. 1	5.10	5.00	5.10	5.10	5.10	7.30

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 29, 1977	JULY 22, 1977	JULY 30, 1976	JUNE 1 - JULY 29, 1977	JUNE 1- JULY 30, 1976
	--1,000 BUSHELS--				
United States 1/	23,199	22,682	18,004	150,063	149,790
Canada	-	13,115	7,966	122,114	89,006
Australia	NOT AVAILABLE		6,335	NOT AVAILABLE	47,706
TOTAL	23,199	35,797	32,305	272,177	286,502
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
Argentina 2/	15,038	19,548	8,021	15,038	8,021

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 29, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,308	-	657	-	1,947	-	3,912
Atlantic		-	-	-	-	-	0
Gulf	1,513	7,631	5,504	-	98	92	14,838
Pacific	1,329	213	-	2,753	154	-	4,449
TOTAL.....	4,150	7,844	6,161	2,753	2,199	92	23,199

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 29, 1977	JULY 22, 1977	JULY 30, 1976	JUNE 1- JULY 29, 1977	JUNE 1 - JULY 30, 1976
	--1,000 BUSHELS--				
Wheat	23,199	22,682	18,004	150,063	149,790
Oats	0	147	0	820	286
Barley	1,974	3,692	0	17,526	4,567
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976- JULY 29, 1977	OCT. 1, 1975- JULY 30, 1976
Corn	23,640	30,421	25,388	1,406,323	1,452,080
Sorghum	3,400	2,179	4,298	201,430	181,037
				SEPT. 1, 1976- JULY 29, 1977	SEPT. 1, 1975- JULY 30, 1976
Soybeans	8,015	6,318	5,754	544,059	531,400
TOTAL.....	60,228	65,439	53,444	XXXXXXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 29, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
			-----1,000 BUSHELS-----		
Canada	540	-	-	-	540
Netherlands.....	625	-	-	-	625
Japan.....	569	616	-	2,771	3,956
Italy	-	-	747	-	747
China Rep. of (Taiwan)...	-	-	-	1,042	1,042
Israel.....	-	-	-	1,105	1,105
TOTAL.....	1,734	616	747	4,918	8,015

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 29, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	195	-	1,390	-	-	2,999	-	540
Cyprus	-	-	584	-	-	-	-	-
Italy	688	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,185
Netherlands	339	-	-	-	-	-	-	625
Poland	657	-	-	-	-	-	-	-
Spain	388	-	-	-	-	-	-	-
Tunisia	595	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,118	-	-
Venezuela	1,050	-	-	-	-	-	-	-
Subtotal	3,912	0	1,974	0	0	4,117	0	2,350
ATLANTIC								
Belgium	-	-	-	-	-	1,330	-	-
Italy	-	-	-	-	-	-	-	747
Norway	-	-	-	-	-	880	-	-
Portugal	-	-	-	-	-	860	-	-
Subtotal	0	0	0	0	0	3,070	0	747
GULF								
Belgium	-	-	-	-	-	2,226	-	-
Chile	1,121	-	-	-	-	-	-	-
China Rep.of(Taiwan)	-	-	-	-	-	969	-	1,042
Colombia	655	-	-	-	-	-	-	-
Dominican Rep.	122	-	-	-	-	-	-	-
Egypt	2,174	-	-	-	-	-	-	-
El Salvador	244	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,281	-	-
Guatemala	275	-	-	-	-	-	-	-
Haiti	476	-	-	-	-	-	-	-
Indonesia	1,398	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,105
Italy	-	-	-	-	-	1,681	-	-
Jamaica	-	-	-	-	-	206	-	-
Japan	1,322	-	-	-	-	4,925	-	2,771
Mexico	-	-	-	-	-	3,045	2,327	-
Nigeria	92	-	-	-	-	53	-	-
Peru	965	-	-	-	-	-	-	-
Poland	1,159	-	-	-	-	1,861	-	-
Portugal	1,157	-	-	-	-	-	1,073	-
Rhodesia	-	-	-	-	-	152	-	-
Romania	764	-	-	-	-	-	-	-
Surinam	22	-	-	-	-	54	-	-
U.S.S.R.	2,614	-	-	-	-	-	-	-
Venezuela	250	-	-	-	-	-	-	-
Yeman	28	-	-	-	-	-	-	-
Subtotal	14,838	0	0	0	0	15,453	3,400	4,918
PACIFIC								
Hong Kong	90	-	-	-	-	-	-	-
Iran	195	-	-	-	-	-	-	-
Japan	2,847	-	-	-	-	-	-	-
Korea	1,251	-	-	-	-	-	-	-
Thailand	56	-	-	-	-	-	-	-
Subtotal	4,449	0	0	0	0	0	0	0
TOTAL.....	23,199	0	1,974	0	0	23,640	3,400	8,015

Our week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: *Inspections for export under the U.S. Grain Standards Act*

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 29, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	1,744	1,439	251	315	-	-	-
Iowa & N. Illinois	174	4,181	93	82	-	-	-
St. Louis Area	1,888	1,176	168	-	-	-	-
Memphis Area	1,298	-	585	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	454	78	-	144	-	-	-
Kansas City Area	1,009	-	-	-	-	-	-
				-	-	-	-
ILLINOIS RIVER:	1,516	12,456	790	-	-	-	-
OHIO RIVER:	1,069	1,181	93	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,538	-	-	-	-	77	-
TOTAL W/E (CURRENT)							
JULY 29, 1977	12,690	20,511	1,980	541	0	77	-
TOTAL W/E (YEAR AGO)							
JULY 30, 1976.....	8,880	15,244	3,684	457	0	194	0

CORRECTION: WEEK ENDED JULY 22, 1977 WHEAT: OHIO RIVER SHOULD READ - 890 CURRENT TOTAL SHOULD READ 10,592

SEASON TOTALS

- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	24,017	32,883	17,358	1,930	-	-	187
Iowa and North Illinois .	1,907	65,276	25,899	82	-	-	-
St. Louis Area	19,686	14,244	14,009	-	708	-	-
Memphis Area	25,591	797	14,518	-	113	-	-
MISSOURI RIVER:							
Nebraska - Iowa	3,835	3,200	1,389	144	-	-	-
Kansas City Area	12,774	122	278	-	36	-	-
ILLINOIS RIVER:	9,947	161,974	23,087	-	-	-	-
OHIO RIVER:	6,815	29,840	5,531	-	34	-	-
SNAKE AND COLUMBIA RIVER:	38,710	-	-	-	-	350	-
CURRENT SEASON							
MARCH 26-JULY 29, 1977	143,282	308,336	102,069	2,156	891	350	187
PREVIOUS SEASON							
MARCH 27-JULY 30, 1976	136,262	322,998	124,036	3,747	351	369	379

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 24, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	------Million Bushels------					
European Community						
Current Marketing Year....	.9	1.5	7.9	0	2.7	13.0
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	1.1	2/	0	1.7	4.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	16.8	0	0	0	16.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	11.0	0	0	0	0	11.0
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.4	0	4.4	7.6	.2	18.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.0	.3	1.4	.6	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	12.4	.6	6.1	21.8	-	40.9
Next Marketing Year.....	0	0	0	0	-	0
Africa						
Current Marketing Year....	9.6	7.0	.3	0	.7	17.7
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	26.7	2.7	10.4	-	.8	40.7
Next Marketing Year.....	0	0	0	-	0	0
Total Known						
Current Marketing Year....	70.9	30.1	30.5	29.9	6.1	167.6
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	27.6	6.6	3.5	.2	4.0	41.8
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKET YEAR....	98.5	36.6	34.0	30.1	10.1	209.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 24, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	158.8	7.3	0	0
Total Unknown	93.6	4.3	0	0
Known and Unknown	252.4	11.6	0	0
Corn				
Total Known	3,630.0	142.9	2,568.2	101.1
Total Unknown	1,056.4	41.6	634.1	25.0
Known and Unknown	4,686.4	184.5	3,202.3	126.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	1.1	.1	-	-
Total Unknown	3.5	.3	0	0
Known and Unknown	4.8	.3	0	0
Sorghum				
Total Known	555.4	21.9	96.3	3.8
Total Unknown	109.9	4.3	30.0	1.2
Known and Unknown	665.3	26.2	126.3	5.0
Soybeans				
Total Known	1,480.3	54.4	2,810.1	103.3
Total Unknown	245.9	9.0	411.4	15.1
Known and Unknown	1,726.3	63.4	3,221.4	118.4
Soybean Oilcake and Meal				
Total Known	609.3		375.6	
Total Unknown	78.7		225.4	
Known and Unknown	688.1		601.1	
Cottonseed Oilcake and Meal				
Total Known	0		10.0	
Total Unknown	0		0	
Known and Unknown	0		10.0	
Rice		1,000 CWT		1,000 CWT
Total Known	150.2	3,310.4	355.6	7,840.0
Total Unknown	20.0	440.9	0	0
Known and Unknown	170.2	3,751.3	355.6	7,840.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

JUNE 1977

Grains	Month			Season	
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
	--1,000 bushels--				
Wheat	77,073	66,501	77,583	77,073	77,583
Wheat flour 1/	3,803	4,892	5,605	3,803	5,605
Wheat products 2/	788	844	450	788	450
Oats	486	180	365	486	365
Barley	7,678	8,648	1,303	7,678	1,303
Rye	1	6	0	1	0
Flaxseed	0	0	4	0	4
				OCT. 1976- JUNE 1977	OCT. 1975- JUNE 1976
Corn	125,506	138,834	159,436	1,298,067	1,330,532
Grain sorghum	10,599	13,598	7,895	189,969	159,705
				SEPT. 1976- JUNE 1977	SEPT. 1975- JUNE 1976
Soybeans	30,991	55,149	47,171	518,747	501,576

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

JUNE 1977

Grains	Month			Season	
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
	--1,000 bushels--				
Wheat:					
Full duty	417	416	421	417	421
Unfit for human consumption	0	0	5	0	5
Oats	740	330	16	740	16
Barley	2,369	498	2,010	2,369	2,010
Rye	119	0	4	119	4
				OCT. 1976- JUNE 1977	OCT. 1975- JUNE 1976
Corn	313	442	313	1,724	1,531

Bureau of the Census.

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Last week's generally favorable weather over the Corn Belt plus prospects for good grain crops abroad continued to put downward pressure on corn markets. Another major factor contributing to sliding corn prices is heavy offerings to the market by midwestern farmers clearing out farm and commercially stored grain to make way for harvest of the new crop, which is rapidly moving toward maturity. The domestic feeding industry will step up feeding in respose to lower feed costs but export sales for new crop grain lag far behind last year's pace. On balance, total use of corn in 1977/78 may fall short of the 6.3 billion crop forecast on July 1, and carryover stocks likely will build further in 1978. The national loan rate for 1977 crop corn is $1.75 per bushel, but Congress presently is considering raising it to $2.00.

WHEAT: July wheat prices have reacted modestly to good harvest progress, good world wheat crop prospects, few new export expension prospects, no serious storage space problems, and slow mill purchases. Many reported July wheat farm prices were below $2.00 per bushel and often below local feed grain prices. Thus feeders are continuing their use of wheat not only as a substitute for other grains but also as a substitute for high protein concentrates.

Increase loan activity and producers' strong holding attitudes are giving the market some support but some producers are selling below loan rates to take care of immediate expenses.

With generally favorable growing conditions in major world wheat producing nations the 1977 crop is forecast only slightly lower than last year's record. Coupled with large beginning stocks, total 1977/78 world wheat supplies will likely to a record high. Thus, expert markets will again be highly competitive this season. Projected 1977 world wheat exports may be up about 6 percent but little changes is expected for U.S. wheat exports, estimated at about 1 billion bushels.

SOYBEANS: Soybean prices received by farmers during July average $6.30 per bushel, down nearly $2.00 from the previous month and about 6 percent below July 1976. During the past week, daily prices still continued their downward pattern and in early August were quoted at around $6.00 per bushel. The long slide in soybean prices from the peak highs of last spring reflects the large increase in 1977 soybean planted acreage, generally favorable crop development so far, keen competition from Brazilian soybeans, and depressed wheat and feed grain prices.

During the balance of the summer and into the harvest, the "weather market' will largely influence soybean price movements. Generally, soybeans are in fairly good condition, although dry spots persist in some areas. If favorable weather continues, the 1977 soybean crop could be a "record-buster". However, unfavorable weather could have a jolting impact upon soybean prices because of the small ending stocks which will be carried over into the new year.

SOURCE: Economic Research Service, USDA

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	AUGUST 2, 1977		CHANGE FROM PREVIOUS WEEK	CHANGE FROM YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.2 CWRS.13.5..	116.00	3.16	- 4	4.41
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	108.25	2.95	- 4	4.41
U.S.NO.2 HARD WINTER 13.5	108.00	2.94	- 3	4.61
U.S.NO. 2 SOFT RED WINTER	93.00	2.53	- 8	3.54
ARGENTINE SOUTHERN.....	104.00	2.83	-10	1/
NO.3 HARD AMBER DURUM....	119.00	3.24	0	4.35
CANADIAN NO.2 A. DURUM...	124.00	3.37	+ 5	4.60
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	90.00	2.30	- 8	3.20
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	94.75	2.41	- 9	3.50
U.S. NO. 2 SORGHUM 2/.....	88.00	2.24	- 1	3.00
ARGENTINE-GRANIFERO SORGHUM.....	86.00	2.18	- 1	2.97
FEED BARLEY 3/.....	97.00	2.11	- 5	2.94
SOYBEANS:				
U.S. NO. 2 YELLOW.....	212.50	5.78	-28	6.25
ARGENTINE	212.00	5.77	-24	6.26
U.S. 44 PCT. SOYBEAN MEAL	177.00	-	-1600	209.00
EUROPEAN COUNTRIES IMPORT LEVIES:				
WHEAT	125.31	3.41	-24	1.53
CORN	108.22	2.75	- 3	1.09
SORGHUM.....	106.15	2.70	-19	1.19

1/ Not quoted
2/ Sellers Optional: U.S. or Argentine-Granifero sorghum.
3/ Sellers Optional: U.S. or Canadian Feed Barley.

NOTE: Basis 30 day delivery

SOURCE: Foreign Agricultural Service

TERMINOLOGY

APPLICATION: TERMS LISTED ON THIS PAGE ARE APPLICABLE TO ALL COMMODITIES REPORTED BY GRAIN MARKET NEWS OFFICES. LOCAL TERMS INDICATING CONDITIONS OF SALE SHOULD BE USED IN MARKET NEWS REPORTS ONLY WHEN ABSOLUTELY ESSENTIAL. DEFINITION OF PRODUCT, GEORGRAPHIC AREA, AND BASIS OF SALE SHOUD BE SPECIFIC.

GRAIN MARKET NEWS TERMS:

THE FOLLOWING TERMS SHALL HAVE THE MEANING SPECIFIED ON THIS PAGE.

MARKET: A TERM WITH SEVERAL MEANINGS:
- A GEOGRAPHIC LOCATION WHERE A COMMODITY IS TRADED.
- THE PRICE, OR PRICE LEVEL, AT WHICH A COMMODITY IS TRADED.
- TO SELL.

MARKET ACTIVITY THE PACE AT WHICH SALES ARE BEING MADE.
- ACTIVE.....AVAILABLE SUPPLIES (OFFERINGS) ARE READILY CLEARING THE MARKET.
- MODERATE.....AVAILABLE SUPPLIES (OFFERINGS) ARE CLEARING THE MARKET AT A REASONABLE RATE.
- SLOW.....AVAILABLE SUPPLIES (OFFERINGS) ARE NOT READILY CLEARING THE MARKET.
- INACTIVE.....SALES ARE INTERMITTENT WITH FEW BUYERS OR SELLERS.

PRICE TREND THE DIRECTION IN WHICH PRICES ARE MOVING IN RELATION TO TRADING IN THE PREVIOUS REPORTING PERIOD(S).
- HIGHER.....THE MAJORITY OF SALES ARE AT PRICES MEASURABLY HIGHER THAN IN THE PREVIOUS TRADING SESSION.
- FIRM.....PRICES ARE TENDING HIGHER, BUT NOT MEASURABLY SO.
- STEADY.....PRICES ARE UNCHANGED FROM PREVIOUS TRADING SESSION.
- WEAK.....PRICES ARE TENDING LOWER, BUT NOT MEASURABLY SO.
- LOWER.....PRICES FOR MOST SALES ARE MEASURABLY LOWER THAN THE PREVIOUS TRADING SESSION.

SUPPLY/OFFERING THE QUANTITY OF A PARTICULAR ITEM AVAILABLE FOR CURRENT TRADING.
- HEAVY.....THE VOLUME OF SUPPLIES IS ABOVE AVERAGE FOR THE MARKET BEING REPORTED.
- MODERATE.....THE VOLUME OF SUPPLIES IS AVERAGE FOR THE MARKET BEING REPORTED
- LIGHT.....THE VOLUME OF SUPPLIES IS BELOW AVERAGE FOR THE MARKET BEING REPORTED.

DEMAND THE DESIRE TO POSSESS A COMMODITY COUPLED WITH THE WILLINGNESS AND ABILITY TO PAY.
- VERY GOOD....OFFERINGS OR SUPPLIES ARE RAPIDLY ABSORED.
- GOOD.....FIRM CONFINDENCE ON THE PART OF BUYERS THAT GENERAL MARKET CONDITIONS ARE GOOD. TRADING IS MORE ACTIVE THAN NORMAL.
- MODERATE.....AVERAGE BUYER INTEREST AND TRADING.
- LIGHT.....DEMAND IS BELOW AVERAGE.
- VERY LIGHT...FEW BUYERS ARE INTERESTED IN TRADING.

MOSTLY THE MAJORITY OF SALES OR VOLUME.

UNDERTONE SITUATION OR SENSE OF DIRECTION IN AN UNSETTLED MARKET SITUATION

SOURCE: Grain Market News Handbook

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 32 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTIC

AUGUST 12, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED AUGUST 11, 1977

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the Nation during the week ended August 11. Trading continued extremely slow for domestic and export movement but at the close export sales showed a moderate increase, especially for PL-480 type sales. Flour mill grind continued fairly good and mill buying to replace stocks kept protein premiums firm for hard red winter wheat.

WHEAT: Wheat markets showed little activity most of the period as large world stocks restricted export trade. Good mill buying to replace grind kept protein premiums firm. Farmers sold little wheat, preferring to place grains in the government loan program. Kansas City wheat closed 2 cents lower. Chicago soft red winter wheat moved 3 cents lower with buyer demand steady for the large stocks. Toledo soft white wheat moved 2 to 3 cents lower per bushel.

Portland soft white wheat steady in spite of new crop harvest as production reports indicated a loss due to adverse weather during the growing season. Good export interest from the Pacific Northwest ports raised hard red winter wheat ordinary protein 1 to 2 cents and dark northern spring 14 percent protein up 1 cent per bushel.

Minneapolis wheat mixed with best demand for the higher protein wheat. Dark northern spring ordinary protein traded 2 cents lower while 14 percent protein went up 2 cents per bushel. Medium milling quality durum unchanged to 2 cents lower per bushel. Minneapolis rye held unchanged.

CORN: Yellow corn markets declined as beneficial rains improved drought conditions over much of the Corn Belt. Rains came too late to help some fields and total production is now forecast slightly below last season. Chicago No. 2 yellow corn fell 3 to 4 cents and Kansas City white corn fell 5 cents in spite of little trading.

OATS AND BARLEY: Slow buying demand lowered values for newly harvested oats and Chicago heavy oats fell 5 cents per bushel. Minneapolis best malting barley traded unchanged with the better quality offerings firm as rains caused some quality loss in unharvested fields. Heavy truck movement of feed barley dropped values 6 cents per bushel.

SORGHUM: Slow demand lowered values of sorghum in spite of light offerings as farmers offered little grain for sale. Kansas City yellow sorghum traded 9 cents lower and Texas High Plains market fell 10 to 15 cents per hundred pounds.

OILSEEDS: Oilseed markets fell sharply as crop reports indicate the soybean production is expected to increase 27 percent over last year. Declining prices for soybean meal and oil contributed to the weakness. Chicago No. 1 yellow soybeans fell 22 cents and Memphis soybeans dropped 35 cents per bushel. Minneapolis sunflower seed fell 45 cents at $8.45 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 11, 1977				August 12, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	2.23 3/4	2.34 3/4	2.43 1/4	2.48 1/4	3.25 1/4
Kansas City	2.30 3/4	2.37 1/2	2.44 3/4	2.49 1/2	3.28 1/4
Minneapolis No. Spring	2.40	2.46 1/4	2.53 1/4	2.57	3.52
CORN					
Chicago	1.94 1/2	2.03 1/4	2.11	2.15	2.73 1/4
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	SEPTEMBER
Chicago	6.04 1/2	5.59	5.45 1/2	5.51 3/4	6.30 1/2
SOYBEAN OIL Cents per pound	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	SEPTEMBER
Chicago	21.40	21.18	20.53	20.22	20.57
SOYBEAN MEAL Dollars per ton					
Chicago	145.30	145.80	143.40	144.70	179.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment August 11, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.57 3/4	2.76
No. 1 Soft Red Winter	2.23 3/4	-	2.22 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.54	-	3.12
No. 2 Western White	-	-	-	2.97
CORN				
No. 2 Yellow	1.96 1/2	1.84 1/2	1.98 1/4	-
SORGHUM				
No. 2	-	-	3.45	-
SOYBEANS				
No. 1 Yellow	-	-	6.44 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 11 1977 1/	August 4 1977 1/	August 12 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.95	23.50	20.50
Oil yield per bushel crushed	Pounds	11.26	11.26	11.23
Value from bushel of soybeans	Dollars	2.47	2.65	2.30
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	140.00	149.50	170.00
Meal yield per bushel crushed	Pounds	47.80	47.80	48.49
Value from bushel of soybeans	Dollars	3.35	3.57	4.12
Value of oil and meal from bushel of soybeans	Dollars	5.82	6.22	6.42
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.60	5.96	6.18
Difference between soybean price and value of oil and meal	Cents	22	26	24

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1977 *and 2/* August 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 5, 1977	August 8, 1977	August 9, 1977	August 10, 1977	August 11, 1977	August 12, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.34	2.32	2.31	2.32	2.31	3.23
	No. 1 Hard Winter (13%) Prot.)	2.40	2.38	2.37	2.38	2.37	3.43
	No. 1 Soft Red Winter	2.14	2.12	2.11	2.12	2.11	2.85
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.59-2.60	2.55-2.56	2.55-2.57	2.57-2.58	2.56-2.58	3.41-3.44
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.18	2.16	2.14-2.16	2.15-2.17	2.14-2.16	3.00-3.08
CHICAGO	No. 2 Hard Winter	2.22	2.20	2.20	2.20	2.19	3.17
	No. 2 Soft Red Winter	2.14	2.12	2.12	2.12	2.11	3.02
TOLEDO	No. 2 Soft Red Winter	2.08-2.12	2.06-2.10	2.05-2.09	2.05-2.09	2.04-2.08	2.96-2.98
	No. 2 Soft White	2.10-2.12	2.08-2.10	2.08-2.09	2.09	2.08	2.92-2.98
ST. LOUIS	No. 2 Hard Winter	2.17	2.18	2.14	2.14	2.16	3.03
	No. 2 Soft Red Winter	2.07-2.08	2.05	2.04-2.05	2.04-2.05	2.03-2.05	2.96-2.97
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.22	2.20	2.20	2.21	2.21	3.15
	No. 1 Dark No. Spring (13% Prot.)	2.44	2.42	2.41	2.42	2.43	3.52
	No. 1 Dark No. Spring (14% Prot.)	2.48	2.46	2.47	2.50	2.51	3.67
	No. 1 Dark No. Spring (15% Prot.)	2.56	2.54	2.54	2.57	2.58	3.82
	No. 1 Hard Amber Durum (med.)	2.80	2.80	2.80	2.80	2.78-2.80	3.45-3.50
PORTLAND	No. 1 Soft White	2.95	2.94	2.93	2.93	2.92	3.35
	No. 1 Hard Winter (Ord. Prot.)	2.71	2.71	2.70	2.71	2.71	3.35
	No. 1 Dark Northern Spring (14% Prot.)	3.06	3.05	3.04	3.06	3.07	4.19
BALTIMORE	No. 2 Soft Red Winter	2.21	2.19	2.18		2.17	2.96-3.00
RYE							
MINNEAPOLIS	No. 2	1.70-1.80	1.70-1.75	1.70-1.80	1.70-1.80	1.70-1.80	2.75-2.85

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 5, 1977	August 8, 1977	August 9, 1977	August 10, 1977	August 11, 1977	August 12, 1976
CORN							
KANSAS CITY	No. 2 White	2.70	2.70	2.70	2.65	2.65	2.85
	No. 2 Yellow	1.86	1.82	1.82	1.82	1.80	2.73
OMAHA	No. 2 Yellow	1.74-1.76	1.71-1.72	1.70-1.71	1.71-1.73	1.70-1.72	2.58-2.65
CHICAGO	No. 2 Yellow	1.87-1.91	1.82-1.86	1.82-1.86	1.83-1.87	1.82-1.86	2.76-2.81
TOLEDO	No. 2 Yellow	1.78-1.83	1.75-1.80	1.75-1.79	1.76-1.80	1.78	2.70-2.72
ST. LOUIS	No. 2 Yellow	1.80	1.74-1.79	1.76-1.78	1.77-1.79	1.75-1.79	2.68-2.71
MINNEAPOLIS	No. 2 Yellow	1.82	1.78	1.76-1.78	1.77-1.79	1.76	2.74-2.75
MEMPHIS	No. 2 Yellow	2.01-2.02	1.97-1.98	1.96-1.98	1.99-2.00	1.98-2.00	2.94-3.04
OATS							
CHICAGO	No. 2 Heavy	1.16	1.15	1.15	1.14	1.13	1.54
TOLEDO	No. 2	1.21-1.30	1.21-1.29	1.23-1.27	1.23-1.27	1.23-1.27	1.48-1.51
MINNEAPOLIS	No. 2 Heavy	1.04-1.05	1.02-1.04	1.02-1.04	1.00-1.03	.98-1.03	1.66
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	3.10-3.70
	No. 2 feed	1.60	1.50	2.50	1.50	1.56	2.45
PORTLAND	No. 2	2.01	2.01	2.02	2.02	2.01	2.47
STOCKTON	No. 2	2.04-2.06	2.04-2.06	2.02-2.04	2.02-2.04	2.02-2.04	2.69-2.71
LOS ANGELES	No. 2	2.08-2.10	2.06-2.09	2.06-2.09	2.05-2.08	2.06-2.09	2.61-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.86	2.82	2.81	2.82	2.79	4.30
TEXAS	No. 2 Yellow	3.20-3.28	1/	3.20-3.30	3.15-3.20	3.10-3.20	-
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.11-4.15	4.05-4.09	3.97-4.02	4.02-4.06	4.07-4.12	5.52-5.55
SOYBEANS							
CHICAGO	No. 1 Yellow	6.08	5.93	5.96	6.02	6.04	6.20
TOLEDO	No. 1 Yellow	5.81-5.84	5.65-5.68	5.68-5.71	5.75-5.77	5.38-5.50	6.14-6.16
MINNEAPOLIS	No. 1 Yellow	6.04	5.82	5.95	5.96	5.81	6.20
ILL. Processor	No. 1 Yellow	5.78-5.92	5.58-5.86	5.60-5.88	5.72-5.95	5.60	6.06-6.32
MEMPHIS	No. 1 Yellow	6.24	6.02	6.10	6.19	6.04	6.11-6.21
FLAXSEED							
MINNEAPOLIS	No. 1	5.10	4.75	4.75	4.75	4.75	7.55

Prices rounded to nearest cent.

CORRECTION Minneapolis No. 2 Yellow corn August 3..1.79 August 4...1.81

1/ Not Available

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	JULY 1977	JUNE 1977	JULY 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.35	2.31	3.63
	No. 1 Hard Winter (13% Prot.)	2.43	2.51	3.96
	No. 1 Soft Red Winter	2.19	2.12	3.24
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.61	2.52	3.80
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.22	2.16	3.46
CHICAGO	No. 2 Hard Winter	2.28	2.32	3.47
	No. 2 Soft Red Winter	2.20	2.29	3.37
TOLEDO	No. 2 Soft Red Winter	2.13	2.21	3.27
	No. 2 Soft White	2.16	2.21	3.24
ST. LOUIS	No. 2 Hard Winter	2.17	2.16	3.39
	No. 2 Soft Red Winter	2.14	2.15	3.32
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.29	2.43	3.63
	No. 1 Dark No. Spring (13% Prot.)	2.49	2.59	4.04
	No. 1 Dark No. Spring (14% Prot.)	2.54	2.65	4.25
	No. 1 Dark No. Spring (15% Prot.)	2.60	2.71	4.44
	No. 1 Hard Amber Durum (Med)	2.84	2.84	4.05
PORTLAND	No. 1 Soft White	2.88	2.79	3.58
	No. 1 Hard Winter (Ord. Prot.)	2.68	2.61	3.74
	No. 1 Dark Northern Spring (14% Prot)	3.05	3.11	4.75
BALTIMORE	No. 2 Soft Red Winter	2.20	2.23	3.40
RYE				
MINNEAPOLIS	No. 2	1.94	2.53	3.22
CORN				
KANSAS CITY	No. 2 White	2.87	2.92	3.39
	No. 2 Yellow	2.00	2.21	2.94
OMAHA	No. 2 Yellow	1.90	2.10	2.83
CHICAGO	No. 2 Yellow	2.05	2.27	2.96
TOLEDO	No. 2 Yellow	2.00	2.24	2.93
ST. LOUIS	No. 2 Yellow	1.99	2.22	2.91
MINNEAPOLIS	No. 2 Yellow	1.98	2.22	2.88
MEMPHIS	No. 2 Yellow	2.19	2.43	3.16
OATS				
CHICAGO	No. 2 Heavy	1.28	1.51	1.65
TOLEDO	No. 2	1.33	1.61	1.58
MINNEAPOLIS	No. 2 Heavy	1.15	1.38	1.84
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.02	2.38	3.59
	No. 2 (Feed)	1.63	1.76	2.45
PORTLAND	No. 2	2.10	2.19	2.70
STOCKTON	No. 2	2.15	2.23	2.84
LOS ANGELES	No. 2	2.17	2.33	2.82
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.15	3.28	4.73
TEXAS HIGH PLAINS	No. 2 Yellow	3.46	3.50	5.01
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.46	4.49	6.03
SOYBEANS				
CHICAGO	No. 1 Yellow	6.29	8.18	6.64
TOLEDO	No. 1 Yellow	6.29	8.20	6.55
MINNEAPOLIS	No. 1 Yellow	6.34	8.19	6.55
ILLINOIS PROCESSOR	No. 1 Yellow	6.40	8.25	6.66
MEMPHIS	No. 1 Yellow	6.41	8.33	6.66
FLAXSEED				
MINNEAPOLIS	No. 1	5.17	6.10	7.70

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 5, 1977	JULY 29, 1977	AUGUST 6, 1976	JUNE 1 - AUGUST 5, 1977	JUNE 1 - AUGUST 6, 1976
	--1,000 BUSHELS--				
United States 1/	25,722	23,199	22,723	175,785	172,513
Canada	-	-	7,041	122,114	96,047
Australia	NOT AVAILABLE		8,844	NOT AVAILABLE	56,550
TOTAL	25,722	23,199	38,608	297,899	325,110
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
Argentina 2/	15,038	19,548	8,021	15,038	8,021

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 5, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	995	-	-	-	2,294	-	3,289
Atlantic	-	-	-	-	-	-	0
Gulf	1,618	8,356	5,691	-	-	158	15,823
Pacific	1,193	1,569	-	3,848	-	-	6,610
TOTAL.....	3,806	9,925	5,691	3,848	2,294	158	25,722

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 5, 1977	JULY 29, 1977	AUGUST 6, 1976	JUNE 1 - AUGUST 5, 1977	JUNE 1- AUGUST 6, 1976
	--1,000 BUSHELS--				
Wheat	25,722	23,199	22,723	175,785	172,513
Oats	0	0	0	820	286
Barley	1,187	1,974	0	18,713	4,567
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976- AUGUST 5, 1977	OCT. 1, 1975- AUGUST 6, 1976
Corn	20,175	23,640	33,748	1,426,498	1,485,828
Sorghum	5,404	3,400	10,372	206,834	191,409
				SEPT. 1, 1976- AUGUST 5, 1977	SEPT. 1, 1975- AUGUST 6, 1976
Soybeans	3,283	8,015	7,198	547,342	538,598
TOTAL.....	55,771	60,228	74,041	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 5, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
			---1,000 BUSHELS---	
Japan.....	450	-	1,708	2,158
Italy.....	-	283	-	283
Mexico.....	-	-	842	842
TOTAL.....	450	283	2,550	3,283

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 5, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,218	-	-	-	-	-	-	-
Canada	945	-	-	-	-	448	-	-
France	-	-	1,187	-	-	-	-	-
Italy	469	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	450
Netherlands	657	-	-	-	-	-	-	-
Subtotal	3,289	0	1,187	0	0	448	0	450
ATLANTIC								
Iceland	-	-	-	-	-	22	-	-
Italy	-	-	-	-	-	-	-	283
Japan	-	-	-	-	-	693	-	-
Portugal	-	-	-	-	-	2,152	-	-
U.S.S.R.	-	-	-	-	-	961	-	-
Subtotal	0	0	0	0	0	3,828	0	283
GULF								
Belgium	-	-	-	-	-	4,010	-	-
Belize	25	-	-	-	-	-	-	-
Brazil	756	-	-	-	-	-	-	-
Chile	1,177	-	-	-	-	-	-	-
Dominican Rep.	77	-	-	-	-	-	-	-
Ecuador	373	-	-	-	-	-	-	-
Indonesia	922	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,279	-
Italy	-	-	-	-	-	1,464	-	-
Japan	-	-	-	-	-	4,589	-	1,708
Korea	-	-	-	-	-	887	-	-
Mexico	500	-	-	-	-	2,308	1,171	842
Netherlands	-	-	-	--	-	754	-	-
Nigeria	1,388	-	-	-	-	40	-	-
Peru	1,821	-	-	-	-	-	1,033	-
Poland	4,931	-	-	-	-	1,190	-	-
Portugal	-	-	-	-	-	-	909	-
Surinam	-	-	-	-	-	485	-	-
Trinidad	-	-	-	-	-	172	-	-
U.S.S.R.	2,984	-	-	-	-	-	-	-
Venezuela	869	-	-	-	-	-	1,012	-
Subtotal	15,823	0	0	0	0	15,899	5,404	2,550
PACIFIC								
Iran	1,236	-	-	-	-	-	-	-
Japan	4,205	-	-	-	-	-	-	-
Korea	1,092	-	-	-	-	-	-	-
Thailand	77	-	-	-	-	-	-	-
Subtotal	6,610	0	0	0	0	0	0	0
TOTAL.....	25,722	0	1,187	0	0	20,175	5,404	3,283

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 31, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	0	1.5	8.1	0	2.1	11.7
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	0	2/	0	1.7	3.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	13.4	0	0	0	13.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	8.5	0	0	0	0	8.5
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.4	0	3.2	7.6	.2	17.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.0	.3	1.4	.6	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.2	3.7	5.3	20.2	0	42.5
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	8.3	4.0	.8	0	.1	13.3
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	25.5	7.5	10.0	0	.1	43.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	65.7	30.6	28.8	28.4	4.2	157.7
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	32.2	5.5	3.9	.2	4.7	46.6
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKET YEAR.....	97.9	36.1	32.7	28.6	8.9	204.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reports less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 31, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	123.7	5.7	0	0
Total Unknown	102.5	4.7	0	0
Known and Unknown	226.2	10.4	0	0
Corn				
Total Known	4,013.5	158.0	2,699.3	106.3
Total Unknown	1,060.7	41.8	802.7	31.6
Known and Unknown	5,074.2	199.8	3,502.0	137.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	1.7	.1	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	5.4	.4	0	0
Sorghum				
Total Known	401.8	15.8	126.3	5.0
Total Unknown	142.0	5.6	182.4	7.2
Known and Unknown	543.9	21.4	308.7	12.2
Soybeans				
Total Known	1,129.7	41.5	2,929.5	107.6
Total Unknown	154.0	5.7	451.4	16.6
Known and Unknown	1,283.7	47.2	3,380.8	124.2
Soybean Oilcake and Meal				
Total Known	503.3		455.7	
Total Unknown	67.7		237.4	
Known and Unknown	571.0		693.1	
Cottonseed Oilcake and Meal				
Total Known	0		15.0	
Total Unknown	0		0	
Known and Unknown	0		15.0	
Rice	1,000 MT 2/	1,000 CWT	1,000 MT 2/	1,000 CWT
Total Known	93.6	2,063.2	605.1	13,340.3
Total Unknown	20.0	440.9	20.0	440.9
Known and Unknown	113.6	2,504.1	625.1	13,781.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Includes the Quantity of carryover sales from 1976-77 marketing year shown in the first two columns.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN			DOLLAR SALES				
Fed.Rep.Germany (West)	911	-	-	-	-	-	911
Morocco	-	-	-	-	187	-	187
Nigeria	438	-	-	-	-	-	438
LAKES							
Algeria	-	-	-	-	1,095	-	1,095
Fed.Rep. Germany (West)	545	-	-	-	-	-	545
Italy	-	-	-	-	688	-	688
Netherlands	1,236	-	-	-	213	-	1,449
Poland	-	-	657	-	-	-	657
Spain	-	-	-	-	591	-	591
Tunia	-	-	-	-	595	-	595
Venezuela	891	-	-	-	159	-	1,050
ATLANTIC							
Belgium	-	-	192	-	-	-	192
Poland	-	-	1,154	-	-	-	1,154
GULF							
Bangladesh	-	-	726	-	-	-	726
Belize	-	-	25	-	-	-	25
Brazil	-	4,220	-	-	-	-	4,220
Chile	-	2,079	-	-	-	-	2,079
Colombia	-	1,437	-	-	-	-	1,437
Dominican Rep.	386	-	122	-	-	-	508
Ecuador	-	349	-	-	-	-	349
Egypt	-	-	1,033	-	-	-	1,033
El Salvador	290	-	290	-	49	-	629
Guatemala	231	107	-	-	44	-	382
Guyana	-	107	-	-	-	-	107
Honduras	47	104	-	-	33	-	184
India	-	11	-	-	-	-	11
Indonesia	1,038	761	-	-	-	-	1,799
Iraq	-	1,470	-	-	-	-	1,470
Jamaica	275	-	-	-	-	-	275
Japan	-	3,966	-	-	-	-	3,966
Jordan	-	664	-	-	-	-	664
Liberia	114	-	-	-	-	-	114
Mexico	-	-	500	-	-	-	500
Morocco	-	772	-	-	-	-	772
Netherlands	-	-	560	-	-	-	560
Nicaragua	44	-	-	-	-	-	44
Nigeria	202	2,315	-	-	-	377	2,894
Panama	121	-	-	-	80	-	201
Peru	-	1,821	-	-	-	-	1,821
Poland	-	-	4,968	-	-	-	4,968
Romania	-	-	2,073	-	-	-	2,073
Sierra Leona	-	39	-	-	-	-	39
Surinam	-	22	-	-	-	-	22
Trinidad	79	-	-	-	-	-	79
Tunisia	-	-	749	-	-	-	749
U.S.S.R.	-	10,935	-	-	-	-	10,935
Venezuela	1,205	535	201	-	54	15	2,010

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
PACIFIC							
Hong Kong	161	-	-	-	-	-	161
Iran	-	-	-	2,570	-	-	2,570
Japan	2,782	-	-	4,013	154	-	6,949
Korea	36	492	-	3,469	-	-	3,997
Philippines	1,676	-	-	-	-	-	1,676
Thailand	210	77	-	39	-	-	326
Subtotal	12,918	32,630	13,250	10,091	3,942	392	73,223
			CCC CREDIT				
GULF							
Egypt	-	-	865	-	-	-	865
Peru	-	2,234	-	-	-	-	2,234
Poland	-	-	2,278	-	-	-	2,278
Portugal	-	239	1,157	-	44	-	1,440
PACIFIC							
Korea	146	764	-	249	-	-	1,159
Philippines	329	-	-	-	-	-	329
Subtotal	475	3,237	4,300	249	44	0	8,305
			PL - 480				
GULF							
Egypt	-	-	5,554	-	-	-	5,554
Haiti	476	-	-	-	-	-	476
Lebanon	-	1,042	-	-	-	-	1,042
Yeman	-	28	-	-	-	-	28
Zambia	-	246	-	-	-	-	246
Subtotal	476	1,316	5,554	0	0	0	7,346
GRAND TOTAL	13,869	37,183	23,104	10,340	3,986	392	88,874
LAKE PORTS to Canada 1/	817	0	0	0	0	0	817
COASTAL AREAS			JUNE - JULY 1977				
Canadian	2,103	0	0	0	187	0	2,290
Lakes *(Overseas)*	6,841	0	657	0	5,568	0	13,066
Atlantic	0	0	4,323	926	0	0	5,249
Gulf	6,954	73,720	28,195	0	1,625	689	111,183
Pacific	9,352	3,721	0	20,039	447	0	33,559
TOTAL	25,250	77,441	33,175	20,965	7,827	689	165,347
			JUNE - JULY 1976				
Canadian	4,808	0	1,259	312	1,226	0	7,605
Lakes *(Overseas)*	5,429	0	0	0	816	0	6,245
Atlantic	0	0	8,729	0	17	0	8,746
Gulf	6,197	53,925	32,128	0	3,214	0	95,464
Pacific	6,042	15,273	0	15,358	7,578	0	44,251
TOTAL	22,476	69,198	42,116	15,670	12,851	0	162,311

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JULY 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,349	-	-	-	187	-	1,536
Subtotal	1,349	0	0	0	187	0	1,536
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	2,672	-	-	-	3,341	-	6,013
Toledo Area	-	-	657	-	-	-	657
Saginaw Area	-	-	-	-	-	-	0
Subtotal	2,672	0	657	0	3,341	0	6,670
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	1,346	-	-	-	1,346
Subtotal	0	0	1,346	0	0	0	1,346
GULF							
Mississippi River	4,402	3,470	16,818	-	304	392	25,386
East Gulf	106	-	4,258	-	-	-	4,364
North Texas Gulf	-	31,012	25	-	-	-	31,037
South Texas Gulf	-	1,368	-	-	-	-	1,368
Subtotal	4,508	35,850	21,101	0	304	392	62,155
PACIFIC							
Columbia River	2,674	1,045	-	9,900	154	-	13,773
Puget Sound	2,666	288	-	440	-	-	3,394
California	-	-	-	-	-	-	0
Subtotal	5,340	1,333	0	10,340	154	0	17,167
TOTALS							
JULY 1977	13,869	37,183	23,104	10,340	3,986	392	88,874
JULY 1976	7,184	34,251	31,273	5,823	6,726	0	85,257

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JULY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Algeria	-	759	-	-	-	-	-
Canada	-	2,177	-	-	6,658	-	1,908
Canary Island	-	-	-	-	554	-	-
Cyprus	-	584	-	-	-	-	-
Greece	-	-	-	-	-	-	462
Fed.Rep.of Germany (West)	-	237	-	-	-	-	-
France	-	-	-	-	1,277	-	-
Iraq	-	707	-	-	-	-	-
Japan	-	-	-	-	-	-	1,185
Jordan	-	285	-	-	-	-	-
Korea	-	2,269	-	-	-	-	-
Netherlands	211	305	-	-	812	-	625
Norway	-	-	-	-	-	-	517
United Kingdom	-	-	-	-	3,407	-	-
U.S.S.R.	-	-	-	-	1,310	-	549
Subtotal	211	7,323	0	0	14,018	0	5,246
ATLANTIC							
Belgium	-	323	-	-	4,085	-	-
France	-	-	-	-	-	-	940
Greece	-	-	-	-	2,311	-	-
Iceland	-	24	-	-	31	-	-
Italy	-	-	-	-	1,614	-	1,030
Japan	-	-	-	-	731	-	146
Korea	-	-	-	-	1,114	-	-
Norway	-	-	-	-	880	-	-
Poland	-	-	-	-	1,167	-	-
Portugal	-	-	-	-	5,928	-	-
United Kingdom	-	-	-	-	2,014	-	-
U.S.S.R.	-	-	-	-	2,159	-	-
Subtotal	0	347	0	0	22,034	0	2,116
GULF							
Belgium	-	-	-	-	6,207	-	-
China, Rep.of (Taiwan)	-	-	-	-	2,241	-	1,244
Colombia	-	-	-	-	303	255	-
Dominican Rep.	-	-	-	-	314	-	-
Egypt	-	-	-	-	1,438	-	-
El Salvador	-	-	-	-	-	579	-
Fed.Rep.of Germany (West)	-	-	-	-	3,764	-	887
Ghana	-	-	-	-	521	-	-
Greece	-	-	-	-	2,541	-	-
Guatemala	-	-	-	-	-	165	-
Israel	-	-	-	-	-	5,088	2,187
Italy	-	-	-	-	5,244	-	-
Jamaica	-	-	-	-	447	-	-
Japan	-	-	-	-	23,228	1,000	9,156
Korea	-	-	-	-	-	-	684
Netherlands	-	-	-	-	7,070	-	4,062
Nigeria	-	-	-	-	289	-	-
Norway	-	-	-	-	-	-	1,137
Mexico	-	-	-	-	10,952	7,771	3,694
Peru	-	-	-	-	937	1,033	-
Poland	-	-	-	-	4,852	-	-
Portugal	-	-	-	-	2,157	2,077	-
Rhodesia	-	-	-	-	152	-	-
Spain	-	-	-	-	-	-	1,213
Surinam	-	-	-	-	76	-	-
Tanzania	-	-	-	-	485	-	-
Venezuela	147	-	-	-	-	-	-
Subtotal	147	0	0	0	73,218	17,968	24,264
PACIFIC							
Japan	-	815	-	-	-	-	-
Korea	-	1,986	-	-	-	-	-
Subtotal	0	2,801	0	0	0	0	0
JULY 1977	358	10,471	0	0	109,270	17,968	31,626
JAN-JULY 1977	966	40,323	0	0	914,578	139,224	341,400
JAN-JULY 1976.....	1,965	15,812	130	387	1,006,952	120,408	330,418

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JULY 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	3,596	-	3,118	6,714
Duluth–Superior	6,013	211	7,323	-	-	251	-	-	13,798
Toledo Area	657	-	-	-	-	9,412	-	2,128	12,197
Saginaw Area	-	-	-	-	-	759	-	-	759
Subtotal	6,670	211	7,323	0	0	14,018	0	5,246	33,468
ATLANTIC									
North	-	-	-	-	-	1,240	-	-	1,240
South	1,346	-	347	-	-	20,794	-	2,116	24,603
Subtotal	1,346	0	347	0	0	22,034	0	2,116	25,843
GULF									
Mississippi River	25,386	147	-	-	-	71,746	240	22,537	120,056
East Gulf	4,364	-	-	-	-	260	-	1,727	6,351
North Texas Gulf	31,037	-	-	-	-	1,212	3,649	-	35,898
South Texas Gulf	1,368	-	-	-	-	-	14,079	-	15,447
Subtotal	62,155	147	0	0	0	73,218	17,968	24,264	177,752
PACIFIC									
Columbia River	13,773	-	-	-	-	-	-	-	13,773
Puget Sound	3,394	-	-	-	-	-	-	-	3,394
California	-	-	2,801	-	-	-	-	-	2,801
Subtotal	17,167	0	2,801	0	0	0	0	0	19,968
TOTALS									
JULY 1977	87,338	358	10,471	0	0	109,270	17,968	31,626	257,031
JAN-JUL 1977	466,937	966	40,323	0	0	914,578	139,224	341,400	1,903,428
JAN-JUL 1976	542,752	1,965	15,812	130	387	1,006,952	120,408	330,418	2,018,824

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 5, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	2,196	3,493	196	240	-	-	-
Iowa & N. Illinois	101	3,497	264	-	-	-	-
St. Louis Area	2,242	1,167	186	-	-	-	-
Memphis Area	1,006	-	393	-	50	-	-
MISSOURI RIVER:							
Nebraka-Iowa	316	83	-	69	-	-	-
Kansas City Area .....:	1,786	46	-	-	-	-	-
ILLINOIS RIVER:	2,373	9,747	1,259	-	-	-	-
OHIO RIVER:	1,684	1,589	89	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,738	-	-	-	-	77	-
TOTAL W/E (CURRENT) AUG. 5, 1977	14,442	19,622	2,387	309	50	77	0
TOTAL W/E (YEAR AGO) AUG. 6, 1976	8,728	11,127	3,863	167	0	209	49
CURRENT SEASON MAR.26-AUG. 5, 1977	157,724	327,958	104,456	2,465	941	427	187
PREVIOUS SEASON MAR.27-AUG. 6, 1976	144,990	334,125	127,899	3,914	351	578	428

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

U.S. GRAINS: Stocks, Receipts, And Movement From Canadian Ports

June 1977

	Wheat	Barley	Corn	Soybeans	TOTAL
	---1,000 Bushels----				
STOCKS IN STORE May 31, 1977	1,379	0	2,409	1,789	5,577
RECEIPTS					
Vessel	188	1,336	6,053	180	7,757
Rail	0	0	0	0	0
Stock Adjustments	0	0	-5	0	-5
Loss	0	0	-4	0	-4
SHIPMENTS					
Canadian Domestic	0	0	659	204	863
EXPORTS					
QUEBEC					
Korea	0	291	0	234	525
Japan	-	-	-	-	-
Subtotal	0	291	0	234	525
BAIE COMEAU					
Spain	-	-	597	-	597
Japan	-	-	-	304	304
Togo	101	-	-	-	101
Netherlands	191	-	-	-	191
Korea	-	47	-	-	47
Subtotal	292	47	597	304	1,240
PORT CARTIER					
Nigeria	461	-	-	-	461
U.S.S.R.	-	-	1,006	-	1,006
United Kingdom	-	-	385	-	385
Italy	-	-	868	-	868
Denmark	-	-	-	50	50
Spain	126	-	2,613	-	2,739
Subtotal	587	0	4,872	50	5,509
TOTAL	879	338	5,469	588	7,274
STOCKS IN STORE June 31, 1977	633	998	2,325	1,177	5,188

SOURCE: Canadian Grain Commission, Economics and Statistics Division

AUTOMATIC TELEPHONE REPORTING SERVICE

UP-TO-THE-MINUTE GRAIN MARKET NEWS IS NOW AVAILABLE TO PRODUCERS AND OTHER INDUSTRY MEMBERS BY DIALING A NUMBER ANYTIME OF THE DAY OR NIGHT. THE REPORTS ARE NOT ALL THE SAME, BUT ARE TAILORED TO SUPPLY INFORMATION TO MEET LOCAL NEEDS AND ARE UPDATED ONE TO THREE TIMES DAILY. SOME OF THE MACHINES ARE SPONSORED BY STATE OR PRODUCER ORGANIZATIONS OR COMMERCIAL CONCERNS. THE FOLLOWING DIRECTORY LISTS 45 SERVICE IN 25 STATES THAT ARE CURRENTLY IN OPERATION.

ARKANSAS — DE WITT 501-946-2796; LITTLE ROCK 501-376-4601 EXT 391; LONOKE 501-676-6889; MARIANNA 501-295-5080; PINE BLUFF 501-535-3170; STUTTGART 501-673-1736
ARKANSAS SOYBEAN AND MEMPHIS GRAIN MARKETS. ROUGH RICE MARKET AS AVAILABLE.

CALIFORNIA — LOS ANGELES 213-622-7822
GRAIN, HAY AND SOYBEAN MEAL PRICES. RECORDING UPDATED NOON AND 2:200 P.M. DAILY.

COLORADO — DENVER 303-837-4113
GRAIN PRICES FOR EASTERN COLORADO, WESTERN KANSAS, WESTERN NEBRASKA, SOUTHEAST WYOMING AND CHICAGO FUTURE PRICES. RECORDING UPDATED 3:00 P.M.

IDAHO — POCATELLO 800-632-9494 (WITHIN STATE ONLY)
PACIFIC NORTHWEST GRAIN MARKETS 4:30PM-8:00AM

INDIANA — INDIANAPOLIS 800-382-1567 (WITHIN STATE ONLY)
CHICAGO GRAIN FUTURES UPDATED 4 TIMES DAILY.

ILLINOIS — SPRINGFIELD 217-782-2055
GRAIN PRICES FOR ILLINOIS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:45PM DAILY.

IOWA — DES MOINES 515 281-3755
GRAIN PRICES FOR SIX IOWA DISTRICTS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:00PM DAILY.

KANSAS — KANSAS CITY 913-831-2929

KENTUCKY — LOUISVILLE 502-584-6617
GRAIN, LIVESTOCK PRICES FOR KENTUCKY AND CHICAGO FUTURES MARKET MID-SESSION AND CLOSING PRICES. RECORDING UPDATED 11:15AM, 12:30PM AND 3:30PM DAILY.

LOUISIANA — BATON ROUGE 504-389-5276
PRICE OF GRAIN FOR EXPORT FROM THE GULF, ALSO LIVESTOCK POULTRY, EGGS AND VEGETABLES. GRAIN RECORDING UPDATED 3:30 P.M. DAILY.

MINNESOTA — MINNEAPOLIS 612-725-2652

MISSOURI — JEFFERSON CITY 314 636-4203
GRAIN PRICES FOR MISSOURI BY DISTRICTS, CHICAGO FUTURES MARKET AT MID-SESSION AND CLOSE. RECORDING UPDATED 9:30AM, DAILY.

MISSISSIPPI — JACKSON 1-800-222-7188 (WITHIN STATE ONLY) 4:30PM-8:30AM

MONTANA — GREAT FALLS 1-800-332-5906; 1-800-332-5913 (ALL WITHIN STATE); 406-761-5906 (TOLL FROM OUT OF STATE)

NORTH CAROLINA — RALEIGH 919-829-2147
CHICAGO GRAIN FUTURES, OPEN, MID-SESSION, AND CLOSING PRICES, LIVESTOCK. RECORDING UPDATED 10:40AM, 12:30PM DAILY.

NORTH DAKOTA — FARGO 1-800-342-4914 (IN STATE CALLERS ONLY)
GRAIN PRICES AND RECEIPTS AT MINNEAPOLIS, WHEAT PRICES AT PORTLAND, WHEAT FUTURES MARKET AT CHICAGO, KANSAS CITY AND MINNEAPOLIS. RECORDING UPDATED 10:15 AM AND 2:00 DAILY.

OKLAHOMA — OKLAHOMA CITY 405-521-9466; TOLL FREE 1-800-522-8171 (WITHIN STATE ONLY)
GRAIN AND HAY PRICES IN OKLAHOMA, GULF PORT GRAIN PRICES. RECORDING UPDATED 2:00PM DAILY.

OREGON — PORTLAND 503-221-2022
GRAIN PRICES PORTLAND, FUTURES MARKET TRENDS. RECORDING UPDATED DAILY 9:15 AM AND 12:30PM DAILY.
PORTLAND 503 221-3436
WHEAT PRICES TO ARRIVE PORTLAND, MARKET TRENDS AND EXPORT SALES. RECORDING UPDATED 9:30AM, 11:15 AM, AND 3:00 PM DAIL.

SOUTH CAROLINA — COLUMBIA 803-758-8100
CORN AND SOYBEAN PRICES IN SOUTH CAROLINA, CHICAGO CASH GRAIN AND FUTURES PRICES. UPDATED 11:00AM, 12:30PM, AND 4:00 PM DAILY

SOUTH DAKOTA — PIERRE 800-952-3574 (WITHIN STATE ONLY)
GRAIN PRICES AT MINNEAPOLIS, FUTURES MARKET AND RAIL RECEIPTS IN MINNEAPOLIS AREA. RECORDING UPDATED 11:30AM AND 2:30PM DAILY.

TENNESSEE — JACKSON 901-423-2080
GRAIN AND LIVESTOCK PRICES IN TENNESSEE. GRAIN RECORDING UPDATED 3:30 PM DAILY.
MEMPHIS 901-774-6460
GRAIN AND LIVESTOCK PRICES IN TENNESSEE, GRAIN RECORDING UPDATED 3:30PM DAILY.

TEXAS — AMARILLO 806352-7411; CORPUS CHRISTI 512-884-0911; EL PASO 915-533-1514; LUBBOCK 806-763-3285; SPUR 806-271-4505; VERNON 817-552-7541
GRAIN PRICES IN TEXAS, CHICAGO, AND KANSAS CITY FUTURES MARKETS. RECORDING UPDATED DAILY.

VIRGINIA — ONLEY 804-787-3500; RICHMOND 804-786-8749; WARSAW 804-333-5241; WINDSOR 804-242-6978
GRAIN PRICES IN VIRGINIA BY DISTRICTS, CHICAGO CASH AND FUTURES MARKET PRICES. RECORDING UPDATED DAILY.

WASHINGTON — SPOKANE 800-572-5952 (IN STATE CALLERS ONLY)
PRICES FOR GRAIN TO ARRIVE PORTLAND, OREGON, AND GRAIN FUTURES MARKET TRENDS. RECORDING UPDATED DAILY.

DISTRICT OF COLUMBIA — WASHINGTON 202-447-8233
NATIONAL GRAIN MARKET SUMMARY PRICE TRENDS, SUPPLY AND DEMAND DATA, CROP INFORMATION AND FOREIGN AGRICULTURE REPORTS. RECORDING UPDATED 4:00PM.

WISCONSIN — MADISON 608-266-6760
CHICAGO CASH AND FUTURES GRAIN PRICES. GRAIN RECORDING UPDATED 4:00PM DAILY.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 33 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 19, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED AUGUST 18, 1977

WHEAT MIXED - FEED GRAINS GENERALLY LOWER

HIGHLIGHTS: Wheat markets moved in a mixed price trend but feed grains generally fell across the Nation during the week ended August 18. Light farmer selling supported the hard red winter wheat market with mills and exporters raising basis bids in an effort to take wheat before farmers place all stocks in the loan program. Spring wheat harvest continues to place downward pressure and prices fell moderately. Feed grains declined under new crop pressure as sorghum harvest expanded in the Southwest and other Fall harvested grains showed improvement from rains and cooler temperatures. A few fields of corn were harvested and some soybean fields showed maturity.

WHEAT: Hard red winter wheat showed some strength as farmers sold little stocks and took increased amounts of government loan support as prices were near net loan levels. Kansas City ordinary protein eased 1 cent lower but good mill support and improved export bids kept 13 percent protein wheat steady.

Accumulating stocks forced Chicago soft red winter wheat 5 cents lower per bushel as farmers and country elevators moved wheat and old crop corn to make way for new corn and soybeans. Toledo soft white wheat fell 5 to 6 cents per bushel.

Portland soft white wheat closed 3 cents lower with harvest pressure and slowed export contributing the weakness. Hard red winter moved up 2 cents for ordinary protein and 14 percent protein dark northern spring wheat finished 3 cents lower as new crop harvest resumed following rains in the first half of the period.

Minneapolis spring wheat declined under new crop pressure with fair export interest limiting the price drop. Dark northern spring ordinary protein moved 4 cents lower with 14 percent protein off 7 cents per bushel. Good demand at Duluth supported the durum wheat market and medium milling quality traded steady to up 2 cents per bushel. Rye unchanged to up 2 cents as country selling slowed.

CORN: Yellow corn prices fell as rains improved the growing crop and a few fields matured enough for combining. Chicago No. 2 yellow corn dropped 10 cents per bushel. Kansas City white corn showed no activity all week as buyers watched the wide premium over yellow corn but with farmers not pressing sale.

OATS AND BARLEY: Slow demand pressed markets lower. Chicago heavy oats eased 2 cents lower per bushel. Minneapolis best malting barley held at steady but slowed export interest pressed feed grades 21 cents lower per bushel.

SORGHUM: Sorghum markets declined in spite of light farm selling and fair export interest and Kansas City sorghum traded 11 cents lower per hundred pounds.

OILSEEDS: Improved crop conditions and slowed export buying dropped $1.05 per bushel under new crop harvest pressure. Sunflower seed closed $1.25 lower at $7.20 Minneapolis and down $1.30 at $7.40 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 18, 1977				August 19, 1976
WHEAT	September	December	March	May	September
Chicago	2.19	2.29 3/4	2.38 3/4	2.43 1/2	3.24 1/4
Kansas City	2.30	2.35 2/2	2.40 1/2	2.44 1/2N	3.27 1/4
Minneapolis No. Spring	2.35 3/4	2.42 3/4	2.49 1/4	2.53	3.48 1/2
CORN					
Chicago	1.84 1/2	1.93 3/4	2.01 1/2	2.06 1/2	2.82 1/2
SOYBEANS	August	September	November	January	September
Chicago	5.59 1/2	5.28	5.22 3/4	5.30 1/2	6.48
SOYBEAN OIL	August	September	October	December	September
Cents per pound					
Chicago	20.02	19.91	19.50	19.17	20.48
SOYBEAN MEAL					
Dollars per ton					
Chicago	137.80	138.30	138.00	139.80	187.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment August 18, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.58	2.77
No. 1 Soft Red Winter	2.19	-	2.15	-
No. 2 Dark Northern Spring 14% Protein	-	2.49 3/4	-	3.10
No. 2 Western White	-	-	-	2.90
CORN				
No. 2 Yellow	1.89 1/2	1.71 3/4	1.91 1/2	-
SORGHUM				
No. 2	-	-	3.39	-
SOYBEANS				
No. 1 Yellow	-	-	5.70	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 18, 1977 1/	August 11, 1977 1/	August 19, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.70	21.95	20.20
Oil yield per bushel crushed	Pounds	11.26	11.26	11.23
Value from bushel of soybeans	Dollars	2.33	2.47	2.27
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	133.00	140.00	183.00
Meal yield per bushel crushed	Pounds	47.80	47.80	48.49
Value from bushel of soybeans	Dollars	3.18	3.35	4.44
Value of oil and meal from bushel of soybeans	Dollars	5.51	5.82	6.71
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.39	5.60	6.39
Difference between soybean price and value of oil and meal	Cents	12	22	32

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1977 *and 2/* August 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 12, 1977	August 15, 1977	August 16, 1977	August 17, 1977	August 18, 1977	August 19, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.30	2.25	2.28	2.29	2.30	3.24
	No. 1 Hard Winter (13%) Prot.)	2.36	2.31	2.34	2.35	2.37	3.45
	No. 1 Soft Red Winter	2.08	2.03	2.06	2.07	2.08	2.87
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.54-2.56	2.50-2.51	2.53-2.54	2.54-2.56	2.55-2.57	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.12-2.14	2.08-2.10	2.12-2.13	2.11-2.14	2.12-2.14	3.00-3.08
CHICAGO	No. 2 Hard Winter	2.17	2.13	2.15	2.14	2.14	3.18
	No. 2 Soft Red Winter	2.09	2.05	2.07	2.06	2.06	3.01
TOLEDO	No. 2 Soft Red Winter	2.02-2.06	1.98-2.02	2.00-2.04	1.99-2.03	1.99-2.03	2.98
	No. 2 Soft White	2.06	2.01-2.03	2.04-2.05	2.01-2.03	2.02-2.03	2.94-2.98
ST. LOUIS	No. 2 Hard Winter	2.16	2.12	2.14	2.08	2.08	3.09-3.14
	No. 2 Soft Red Winter	2.01-2.02	1.97-1.99	1.97-1.99	1.97	1.93-1.96	3.03-3.08
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.19	2.14	2.16	2.16	2.17	3.14
	No. 1 Dark No. Spring (13% Prot.)	2.40	2.33	2.36	2.35	2.36	3.50
	No. 1 Dark No. Spring (14% Prot.)	2.48	2.41	2.44	2.43	2.44	3.64
	No. 1 Dark No. Spring (15% Prot.)	2.56	2.49	2.52	2.52	2.53	3.80
	No. 1 Hard Amber Durum (med.)	2.76-2.80	2.76-2.80	2.76-2.80	2.78-2.82	2.78-2.82	3.40-3.45
PORTLAND	No. 1 Soft White	2.91	2.88	2.84	2.84	2.84	3.40
	No. 1 Hard Winter (Ord. Prot.)	2.69	2.68	2.70	2.71	2.73	3.42
	No. 1 Dark Northern Spring (14% Prot)	3.05	3.01	3.04	3.03	3.04	4.18
BALTIMORE	No. 2 Soft Red Winter	2.14	2.11	2.13	2.11	2.11	2.98-3.00
RYE							
MINNEAPOLIS	No. 2	1.70-1.80	1.70-1.80	1.70-1.80	1.70-1.80	1.70-1.82	2.75-2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 12, 1977	August 15, 1977	August 16, 1977	August 17, 1977	August 18, 1977	August 19, 1976
CORN							
KANSAS CITY	No. 2 White	2.65	2.65	2.65	2.55	2.55	2.80
	No. 2 Yellow	1.80	1.74	1.73	1.72	1.70	2.90
OMAHA	No. 2 Yellow	1.70-1.71	1.64-1.66	1.62-1.64	1.62-1.63	1.60-1.62	2.68-2.80
CHICAGO	No. 2 Yellow	1.81-1.85	1.76-1.79	1.75-1.78	1.74-1.77	1.72-1.76	2.85-2.87
TOLEDO	No. 2 Yellow	1.73-1.79	1.69-1.74	1.68-1.72	1.67-1.71	1.66-1.70	2.73-2.78
ST. LOUIS	No. 2 Yellow	1.75-1.79	1.68-1.74	1.68-1.72	1.69-1.72	1.66-1.70	2.80-2.85
MINNEAPOLIS	No. 2 Yellow	1.75-1.76	1.68-1.70	1.66-1.68	1.68	1.67	2.78-2.82
MEMPHIS	No. 2 Yellow	1.97-1.99	1.91-1.95	1.90-1.97	1.89-1.96	1.89-1.90	2.92-3.12
OATS							
CHICAGO	No. 2 Heavy	1.11	1.06	1.08	1.08	1.11	1.52
TOLEDO	No. 2	1.22-1.25	1.16-1.20	1.13-1.16	1.13-1.15	1.13-1.15	1.45-1.57
MINNEAPOLIS	No. 2 Heavy	.95-1.02	.93- .99	.94- .97	.97- .99	.98-1.00	1.62-1.64
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.00	3.00-3.65
	No. 2 Feed	1.50	1.50	1.45	1.55	1.35	2.45
PORTLAND	No. 2	2.00	1.97	1.92	1.87	1.87	2.54
STOCKTON	No. 2	2.02-2.04	1.99-2.02	1.97-1.99	1.94-1.97	1.94-1.97	2.64-2.69
LOS ANGELES	No. 2	2.05-2.07	2.04-2.06	2.04-2.06	1.99-2.02	1.99-2.02	2.64-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.79	2.70	2.67	2.64	2.68	4.25
TEXAS	No. 2 Yellow	3.10-3.20	3.00-3.10	3.00	3.00	3.00	4.30-4.35
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.01-4.04	3.98-4.02	3.96-4.00	3.96-4.00	3.95-3.99	5.55-5.60
SOYBEANS							
CHICAGO	No. 1 Yellow	5.82	5.52	5.44	5.36	5.38	6.38
TOLEDO	No. 1 Yellow	5.41-5.43	5.12-5.14	5.13-5.25	5.06-5.14	5.16-5.18	6.33
MINNEAPOLIS	No. 1 Yellow	5.50	5.22	4.90	5.18	5.26	6.39
ILL. Processor	No. 1 Yellow	5.40	5.19-5.34	5.29-5.44	5.23-5.38	5.33-5.45	6.33-6.45
MEMPHIS	No. 1 Yellow	5.74	5.44	5.37	5.24	5.38	6.30-6.38
FLAXSEED							
MINNEAPOLIS	No. 1	4.35	4.15	3.95	3.80	3.70	7.80

Prices rounded to nearest cent.

CORRECTION: Volume 25, Number 32, August 12, 1977, page 5
CASH GRAIN PRICES: Barley, Minneapolis, #2 Feed for August 9, 1977, 1.50

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 12 1977	AUGUST 5 1977	AUGUST 13 1976	JUNE 1-AUG.12 1977	JUNE 1-AUG.13 1976
	--1,000 BUSHELS--				
United States 1/	18,878	25,722	20,778	194,663	193,291
Canada 3/	11,872	12,038	7,041	158,307	103,088
Australia	NOT AVAILABLE		5,216	NOT AVAILABLE	61,766
TOTAL	30,750	37,760	33,035	352,970	358,145
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
Argentina 2/	15,038	19,548	8,021	15,038	8,021

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete. 3/ Week ended July 29, 1977 - 12,283,000 Bushels

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 12, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,428	-	-	364	738	-	2,530
Atlantic	-	-	2,292	-	-	-	2,292
Gulf	480	8,180	1,250	-	-	99	10,009
Pacific	570	1,367	-	2,110	-	-	4,047
TOTAL.....	2,478	9,547	3,542	2,474	738	99	18,878

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 12, 1977	AUGUST 5, 1977	AUGUST 13, 1976	JUNE 1 - AUG. 12, 1977	JUNE 1 - AUG. 13, 1976
	--1,000 BUSHELS--				
Wheat	18,878	25,722	20,778	194,663	193,291
Oats	0	0	0	820	286
Barley	1,129	1,187	820	19,842	5,387
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976- AUG. 12, 1977	OCT. 1, 1975- AUG. 13, 1976
Corn	36,685	20,175	26,197	1,463,183	1,512,025
Sorghum	3,558	5,404	4,653	210,392	196,062
				SEPT. 1, 1976- AUG. 12, 1977	SEPT. 1, 1975- AUG. 13, 1976
Soybeans	4,035	3,283	4,269	551,377	542,867
TOTAL.....	64,285	55,771	56,717	XXXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 12, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
			---1,000 BUSHEL---		
Canada.....	367	-	-	-	367
Netherlands.....	-	809	-	-	809
Japan.....	-	-	2,082	-	2,082
Mexico.....	-	-	545	-	545
Dominican Republic.....	-	-	-	232	232
TOTAL.....	367	809	2,627	232	4,035

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 12, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	848	-	-	-	-	2,200	-	367
Fed.Rep.of Germany (W)	596	-	-	-	-	-	-	-
France	-	-	-	-	-	654	-	-
Lebanon	-	-	-	-	-	119	-	-
Nigeria	348	-	-	-	-	-	-	-
Spain	624	-	-	-	-	-	-	-
Tunisia	114	-	670	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,301	-	-
Subtotal	2,530	0	670	0	0	4,274	0	367
ATLANTIC								
Algeria	701	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,282	-	-
Japan	-	-	-	-	-	1,680	-	-
Korea	-	-	-	-	-	991	-	-
Netherlands	-	-	-	-	-	-	-	809
Poland	1,591	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,960	-	-
Subtotal	2,292	0	0	0	0	5,913	0	809
GULF								
Algeria	1,167	-	-	-	-	-	-	-
Chile	1,053	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	655	-	-
Colombia	778	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	106	-	232
Egypt	829	-	-	-	-	1,293	-	-
El Salvador	-	-	-	-	-	-	594	-
Fed.Rep.of Germany (W	345	-	-	-	-	1,421	-	-
Guatemala	-	-	-	-	-	212	-	-
Honduras	-	-	-	-	-	-	64	-
Israel	912	-	-	-	-	-	1,316	-
Jamaica	-	-	-	-	-	100	-	-
Japan	-	-	-	-	-	3,930	-	2,082
Korea, Rep. of	-	-	-	-	-	1,862	-	-
Liberia	94	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	3,082	-	545
Netherlands	276	-	-	-	-	13,392	-	-
Nicaragua	230	-	-	-	-	-	231	-
Nigeria	857	-	-	-	-	50	-	-
Saudi Arabia	349	-	-	-	-	119	-	-
Sierra Leone	49	-	-	-	-	-	-	-
Spain	76	-	-	-	-	-	-	-
Surinam	77	-	-	-	-	28	-	-
Trinidad	-	-	-	-	-	248	-	-
U.S.S.R.	2,153	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	1,353	-
Zaire	360	-	-	-	-	-	-	-
Ecuador	404	-	-	-	-	-	-	-
Subtotal	10,009	0	0	0	0	26,498	3,558	2,859
PACIFIC								
Bangladesh	589	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	1,034	-	-	-	-	-	-	-
Japan	1,486	-	459	-	-	-	-	-
Korea, Rep. of	823	-	-	-	-	-	-	-
Philippines	115	-	-	-	-	-	-	-
Subtotal	4,047	0	459	0	0	0	0	0
TOTAL.....	18,878	0	1,129	0	0	36,685	3,558	4,035

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

CORRECTION: Volume 25, Number 32, August 12, 1977, Page 12
WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, July 1977.
ZAIRE, Gulf, Hard Red Winter Wheat, Dollar Sales - 347,000 bushels.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 7, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	.2	2.0	7.9	0	2.1	12.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	1.1	2/	0	1.7	4.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	10.3	0	0	0	10.3
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	5.1	0	0	0	0	5.1
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	5.8	0	2.8	6.0	.2	14.8
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.0	.3	1.4	.6	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.2	3.7	5.2	18.3	0	40.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	7.7	3.3	.8	0	.1	11.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	26.9	9.5	9.9	0	.3	46.7
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	62.7	30.3	28.0	24.9	4.5	150.4
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	31.6	6.6	4.7	.2	3.6	46.6
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKETING YEAR	94.3	36.8	32.7	25.1	8.1	197.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 7, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	110.5	5.1	0	0
Total Unknown	121.6	5.6	0	0
Known and Unknown	232.1	10.7	0	0
Corn				
Total Known	3,985.4	156.9	2,894.9	114.0
Total Unknown	924.9	36.4	914.5	36.0
Known and Unknown	4,910.3	193.3	3,809.4	150.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	2.8	.2	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	6.4	.4	0	0
Sorghum				
Total Known	455.3	17.9	216.3	8.5
Total Unknown	181.7	7.2	157.0	6.2
Known and Unknown	636.9	25.1	373.3	14.7
Soybeans				
Total Known	1,055.6	38.8	3,268.4	120.1
Total Unknown	146.1	5.4	476.4	17.5
Known and Unknown	1,201.7	44.2	3,744.8	137.6
Soybean oilcake and meal				
Total Known	374.0		491.9	
Total Unknown	45.7		274.0	
Known and Unknown	419.7		765.9	
Cottonseed oilcake and meal				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	576.5	12,710.6	0	0
Total Unknown	20.0	440.9	0	0
Known and Unknown	596.5	13,151.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
CANADIAN									
Denmark	-	-	-	-	-	-	-	50	50
Fed.Rep.Germany (West)	-	-	1,439	-	-	1,018	-	-	2,457
Germany Dem.Rep.	-	-	-	-	-	3,764	-	-	3,764
Ghana	73	-	-	-	-	-	-	-	73
Italy	222	-	-	-	-	868	-	-	1,090
Japan	-	-	-	-	-	-	-	2,964	2,964
Korea	-	-	338	-	-	1,861	-	234	2,433
Morocco	200	-	-	-	-	-	-	-	200
Netherlands	936	-	386	-	-	1,128	-	-	2,450
Nigeria	950	-	-	-	-	1,006	-	-	1,956
Spain	-	-	-	-	-	9,648	-	-	9,648
Togo	101	-	-	-	-	-	-	-	101
United Kingdom	-	-	-	-	-	2,000	-	671	2,671
U.S.S.R.	-	-	-	-	-	1,032	-	-	1,032
Venezuela	407	-	-	-	-	-	-	-	407
Subtotal	2,889	0	2,163	0	0	22,325	0	3,919	31,296
LAKES									
Algeria	5,161	-	-	-	-	-	-	-	5,161
Belgium	-	-	2,282	-	-	-	-	-	2,282
Canada 1/	-	-	789	-	-	134	-	4,156	5,079
Canary Island	-	-	-	-	-	589	-	-	589
Colombia	-	-	483	-	-	-	-	-	483
Denmark	-	-	2,175	-	-	-	-	1,109	3,284
Fed.Rep.Germany (West)	858	-	2,377	-	-	-	-	-	3,235
Iran	-	-	777	-	-	-	-	-	777
Iraq	-	-	717	-	-	-	-	-	717
Italy	497	462	-	-	-	-	-	-	959
Japan	-	-	-	-	-	-	-	5,185	5,185
Korea	-	-	1,667	-	-	-	-	-	1,667
Malta	473	-	456	-	-	85	-	-	1,014
Morocco	1,144	-	539	-	-	-	-	-	1,683
Netherlands	3,556	-	-	-	-	-	-	-	3,556
Nigeria	681	-	-	-	-	40	-	-	721
Spain	579	-	-	-	-	-	-	-	579
Tunisia	552	-	725	-	-	-	-	-	1,277
United Kingdom	-	-	850	-	-	12,622	-	1,221	14,693
U.S.S.R.	-	-	-	-	-	3,783	-	-	3,783
Venezuela	2,834	-	-	-	-	-	-	-	2,834
Subtotal	16,335	462	13,837	0	0	17,253	0	11,671	59,558
ATLANTIC									
Azores	485	-	-	-	-	1,361	-	-	1,846
Belgium	-	-	178	-	-	16,693	-	233	17,104
Canary Islands	-	-	-	-	-	571	-	-	571
China, Rep. of (Taiwan)	-	-	-	-	-	4,460	-	-	4,460
Denmark	-	-	-	-	-	-	-	1,627	1,627
Dominican Rep.	-	-	-	-	-	232	-	-	232
Egypt	11,165	-	-	-	-	-	-	-	11,165
Rep.of Germany (West)	-	-	-	-	-	7,591	-	1,218	8,809
Finland	184	-	-	-	-	-	-	-	184
France	-	-	-	-	-	5,303	-	5,689	10,992
Greece	-	-	-	-	-	10,596	-	-	10,596
Iceland	32	-	9	-	-	82	-	-	123
India	998	-	-	-	-	-	-	-	998
Iran	-	-	-	-	-	1,100	-	-	1,100
Ireland	-	-	-	-	-	820	-	-	820
Israel	-	-	-	-	-	2,399	-	4,402	6,801
Italy	-	-	-	-	-	9,546	-	2,534	12,080
Jamaica	-	-	-	-	-	106	-	-	106
Japan	-	-	-	-	-	6,698	-	7,171	13,869
Korea	-	-	-	-	-	5,541	-	-	5,541
Netherlands	-	-	-	-	-	5,369	-	2,521	7,890

(Continued Next Page)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
ATLANTIC (CONTINUED)									
Philippines	-	-	-	-	-	420	-	371	791
Poland	-	-	-	-	-	3,648	-	-	3,648
Portugal	956	-	-	-	-	19,783	-	-	20,739
Romania	-	-	-	-	-	1,660	-	-	1,660
Spain	-	-	-	-	-	17,339	-	3,360	20,699
Syria	784	-	-	-	-	-	-	-	784
Trinidad	-	-	-	-	-	191	-	-	191
United Kingdom	-	-	-	-	-	30,715	-	2,394	33,109
U.S.S.R.	-	-	-	-	-	31,933	-	3,772	35,705
Subtotal	14,604	0	187	0	0	184,157	0	35,292	234,240
GULF									
Algeria	480	-	-	-	-	1,003	-	-	1,483
Bangladesh	8,234	-	-	-	-	-	-	-	8,234
Barbados	-	-	-	-	-	73	-	-	73
Belgium	147	-	-	-	-	20,383	4,059	9,470	34,059
Belize	118	-	-	-	-	-	-	-	118
Bolivia	1,507	-	-	-	-	-	-	-	1,507
Brazil	7,239	-	-	-	-	-	-	-	7,239
Chile	423	-	-	-	-	-	-	-	423
China, Rep. (Taiwan)	-	-	-	-	-	21,541	-	13,114	34,655
Colombia	4,311	-	300	-	-	2/ 3,324	2,917	-	10,852
Costa Rica	1,158	-	-	-	-	3/ 118	-	-	1,276
Cyprus	-	-	-	-	-	258	550	-	808
Czecholovakia	-	-	-	-	-	2,352	-	-	2,352
Denmark	-	-	-	-	-	-	-	5,129	5,129
Dominican Rep.	2,417	-	-	-	-	1,913	-	472	4,802
Ecuador	3,158	-	-	-	-	413	83	-	3,654
Egypt	21,567	-	-	-	-	8,092	933	771	31,363
El Salvador	605	-	-	-	-	3/ 390	-	-	995
Ethopia	551	-	-	-	-	-	-	-	551
Fed.Rep.of Germany (West)	95	-	-	-	-	60,089	-	17,773	77,957
France	-	-	-	-	-	2,227	-	2,220	4,447
German, Dem.Rep. (East)	-	-	-	-	-	2,738	-	-	2,738
Ghana	268	-	-	-	-	4/ 365	-	-	633
Greece	-	-	-	-	-	4,666	-	831	5,497
Guatemala	954	-	-	-	-	637	-	-	1,591
Guayana	622	-	-	-	-	104	-	-	726
Haiti	1,294	-	-	-	-	-	-	-	1,294
Honduras	1,110	-	-	-	-	248	378	2,601	4,337
India	2,262	-	-	-	-	-	-	-	2,262
Indonesia	-	-	-	-	-	-	-	784	784
Iran	-	-	-	-	-	1,083	1,042	-	2,125
Iraq	1,157	-	-	-	-	-	-	-	1,157
Ireland	17	-	-	-	-	34	-	-	51
Israel	5,682	-	-	-	-	6,825	13,795	4,547	30,849
Italy	-	-	-	-	-	5/45,017	730	16,347	62,094
Ivory Coast	-	-	-	-	-	-	197	-	197
Jamaica	669	-	-	-	-	2,891	-	389	3,949
Japan	14,508	-	-	-	-	6/137,995	49,440	57,079	259,022
Jordan	2,688	-	-	-	-	-	-	-	2,688
Kenya	970	-	-	-	-	-	-	-	970
Korea	2,740	-	-	-	-	19,557	-	2,439	24,736
Lebanon	625	-	-	-	-	-	173	173	971
Liberia	469	-	-	-	-	40	-	-	509
Mexico	455	-	-	-	-	18,655	11,556	1,917	32,583
Morocco	661	-	-	-	-	-	-	445	1,106
Netherlands	2,792	-	-	-	-	92,192	5,082	65,882	165,948
Neth. Antilles	213	-	-	-	-	66	-	-	279
Nicaragua	434	-	-	-	-	-	-	-	434
Nigeria	11,143	-	-	-	-	1,126	-	-	12,269
Norway	-	-	-	-	-	631	2,610	2,896	6,137

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U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
GULF (CONTINUED)									
Panama	881	-	-	-	-	112	-	-	993
Peru	9,383	-	-	-	-	4,867	1,008	961	16,219
Philippines	-	-	-	-	-	4,042	-	-	4,042
Poland	1,100	-	-	-	-	18,115	3,299	-	22,514
Portugal	9,595	-	-	-	-	7/ 8,934	8,410	1,824	28,763
Romania	427	-	-	-	-	2,241	579	5,145	8,392
Sierra Leona	147	-	-	-	-	10	-	-	157
Singapore	-	-	-	-	-	485	-	-	485
Spain	50	-	-	-	-	7,539	6,874	20,098	34,561
Sudan	1,462	-	-	-	-	-	-	-	1,462
Surinam	295	-	-	-	-	473	-	-	768
Tanzania	-	-	-	-	-	8/ 829	-	-	829
Togo	149	-	-	-	-	9/ 217	-	-	366
Trinidad	74	-	-	-	-	856	-	-	930
Tunisia	735	-	-	-	-	852	-	-	1,587
United Kingdom	-	-	-	-	-	14,704	1,590	5,640	21,934
U.S.S.R.	63,987	-	-	-	-	45,735	-	18,808	128,530
Venezuela	6,815	146	-	-	-	10/ 4,092	4,082	153	15,288
Zaire	2,556	-	-	-	-	-	-	-	2,556
Zambia	259	-	-	-	-	-	-	-	259
Yugoslavia	-	-	-	-	-	-	-	800	800
Subtotal	201,658	146	300	0	0	571,149	119,387	258,708	1,151,348
PACIFIC									
Algeria	-	-	643	-	-	-	-	-	643
Bangladesh	2,096	-	-	-	-	-	-	-	2,096
Belgium	-	-	1,128	-	-	-	-	-	1,128
China, Rep.of (Taiwan)	9,829	-	-	-	-	-	-	-	9,829
El Salvador	1,152	-	-	-	-	-	-	-	1,152
Fed.Rep.of Germany (West)	-	-	3,324	-	-	-	-	-	3,324
Ghana	386	-	-	-	-	-	-	-	386
Hong Kong	1,859	-	-	-	-	-	-	-	1,859
India	858	-	-	-	-	-	-	-	858
Indonesia	8,234	-	-	-	-	-	-	-	8,234
Iran	28,653	-	1,226	-	-	-	-	-	29,879
Iraq	-	-	563	-	-	-	-	-	563
Ireland	-	-	1,004	-	-	-	-	-	1,004
Italy	709	-	1,941	-	-	-	-	-	2,650
Japan	46,773	-	-	-	-	9,420	1,869	184	58,246
Korea	32,991	-	230	-	-	1,004	-	-	34,225
Malaysia	373	-	-	-	-	-	-	-	373
Netherlands	-	-	1,568	-	-	-	-	-	1,568
Nicaragua	140	-	-	-	-	-	-	-	140
Panama	104	-	-	-	-	-	-	-	104
Philippines	3,877	-	-	-	-	-	-	-	3,877
Singapore	947	-	-	-	-	-	-	-	947
Thailand	1,023	-	-	-	-	-	-	-	1,023
United Kingdom	-	-	1,738	-	-	-	-	-	1,738
U.S.S.R.	909	-	-	-	-	-	-	-	909
Venezuela	616	-	-	-	-	-	-	-	616
Subtotal	141,529	0	13,365	0	0	10,424	1,869	184	167,371
TOTAL	377,015	608	29,852	0	0	11/ 805,308	121,256	309,774	1,643,813

1/ The quality of grain inspected at U.S. Ports for shipment for Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption. 2/ Includes 217,000 bushels white corn. 3/ White Corn 4/ Includes 233,000 bushels white corn 5/ Includes 357,000 bushels white corn. 6/ Includes 8,000 bushels white corn. 7/ Includes 303,000 bushels white corn 8/ Includes 236,000 bushels white corn. 9/ Includes 87,000 bushels white corn. 10/ Includes 3,742,000 bushels white corn. 11/ Includes 5,691,000 bushels white corn.

SOURCE: Canadian Grain Commission and Inspections for Export Under the U.S. Grain Standards Act.

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
Algeria	5,641	-	643	-	-	1,003	-	-	7,287
Azore	485	-	-	-	-	1,361	-	-	1,846
Bangladesh	10,330	-	-	-	-	-	-	-	10,330
Barbaros	-	-	-	-	-	73	-	-	73
Belgium	147	-	3,588	-	-	37,076	4,059	9,703	54,573
Belize	118	-	-	-	-	-	-	-	118
Bolivia	1,507	-	-	-	-	-	-	-	1,507
Brazil	7,239	-	-	-	-	-	-	-	7,239
Canada 1/	-	-	789	-	-	134	-	4,156	5,079
Canary Islands	-	-	-	-	-	1,160	-	-	1,160
Chile	423	-	-	-	-	-	-	-	423
China, Rep.of (Taiwan)	9,829	-	-	-	-	26,001	-	13,114	48,944
Colombia	4,311	-	783	-	-	2/ 3,324	2,917	-	11,335
Costa Rica	1,158	-	-	-	-	3/ 118	-	-	1,276
Cyprus	-	-	-	-	-	258	550	-	808
Czecholovika	-	-	-	-	-	2,352	-	-	2,352
Denmark	-	-	2,175	-	-	-	-	7,915	10,090
Dominican Rep.	2,417	-	-	-	-	2,145	-	472	5,034
Ecuador	3,158	-	-	-	-	413	83	-	3,654
Egypt	32,732	-	-	-	-	8,092	933	771	42,528
El Salvador	1,757	-	-	-	-	3/ 390	-	-	2,147
Ethopia	551	-	-	-	-	-	-	-	551
Fed.Rep.of Germany (West)	953	-	7,140	-	-	68,698	-	18,991	95,782
Finland	184	-	-	-	-	-	-	-	184
France	-	-	-	-	-	7,530	-	7,909	15,439
German Dem.Rep. (East)	-	-	-	-	-	6,502	-	-	6,502
Ghana	727	-	-	-	-	4/ 365	-	-	1,092
Greece	-	-	-	-	-	15,262	-	831	16,093
Guatemala	954	-	-	-	-	637	-	-	1,591
Guyana	622	-	-	-	-	104	-	-	726
Haiti	1,294	-	-	-	-	-	-	-	1,294
Honduras	1,110	-	-	-	-	248	378	2,601	4,337
Hong Kong	1,859	-	-	-	-	-	-	-	1,859
Iceland	32	-	9	-	-	82	-	-	123
India	4,118	-	-	-	-	-	-	-	4,118
Indonesia	8,234	-	-	-	-	-	-	784	9,018
Iran	28,653	-	2,003	-	-	2,183	1,042	-	33,881
Iraq	1,157	-	1,280	-	-	-	-	-	2,437
Ireland	17	-	1,004	-	-	854	-	-	1,875
Israel	5,682	-	-	-	-	9,224	13,795	8,949	37,650
Italy	1,428	462	1,941	-	-	5/55,431	730	18,881	78,873
Ivory Coast	-	-	-	-	-	-	197	-	197
Jamaica	669	-	-	-	-	2,997	-	389	4,055
Japan	61,281	-	-	-	-	6/154,113	51,309	72,583	339,286
Jordan	2,688	-	-	-	-	-	-	-	2,688
Kenya	970	-	-	-	-	-	-	-	970
Korea	35,731	-	2,235	-	-	27,963	-	2,673	68,602
Lebanon	625	-	-	-	-	-	173	173	971
Liberia	469	-	-	-	-	40	-	-	509
Malaysia	373	-	-	-	-	-	-	-	373
Malta	473	-	456	-	-	85	-	-	1,014
Mexico	455	-	-	-	-	18,655	11,556	1,917	32,583
Morocco	2,005	-	539	-	-	-	-	445	2,989
Netherlands	7,284	-	1,954	-	-	98,689	5,082	68,403	181,412
Neth. Antilles	213	-	-	-	-	66	-	-	279
Nicaragua	574	-	-	-	-	-	-	-	574
Nigeria	12,774	-	-	-	-	2,172	-	-	14,946
Norway	-	-	-	-	-	631	2,610	2,896	6,137
Panama	985	-	-	-	-	112	-	-	1,097
Peru	9,383	-	-	-	-	4,867	1,008	961	16,219
Philippines	3,877	-	-	-	-	4,462	-	371	8,710
Poland	1,100	-	-	-	-	21,763	3,299	-	26,162

(Continued Next Page)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
Portugal (Continued)	10,551	-	-	-	-	7/ 28,717	8,410	1,824	49,502
Romania	427	-	-	-	-	3,901	579	5,145	10,052
Sierra Leona	147	-	-	-	-	10	-	-	157
Singapore	947	-	-	-	-	485	-	-	1,432
Spain	629	-	-	-	-	34,526	6,874	23,458	65,487
Sudan	1,462	-	-	-	-	-	-	-	1,462
Surinam	295	-	-	-	-	473	-	-	768
Syria	784	-	-	-	-	-	-	-	784
Tanzania	-	-	-	-	-	8/ 829	-	-	829
Thailand	1,023	-	-	-	-	-	-	-	1,023
Togo	250	-	-	-	-	9/ 217	-	-	467
Trinidad	74	-	-	-	-	1,047	-	-	1,121
Tunisia	1,287	-	725	-	-	852	-	-	2,864
United Kingdom	-	-	2,588	-	-	60,041	1,590	9,926	74,145
U.S.S.R.	64,896	-	-	-	-	82,483	-	22,580	169,959
Venezuela	10,672	146	-	-	-	10/4,092	4,082	153	19,145
Zaire	2,556	-	-	-	-	-	-	-	2,556
Zambia	259	-	-	-	-	-	-	-	259
Yugoslavia	-	-	-	-	-	-	-	800	800
TOTAL.....	377,015	608	29,852	0	0	11/ 805,308	121,256	309,774	1,643,813

1/ The quality of grain inspected at U.S. Ports for shipment for Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 217,000 bushels white corn. 3/ White Corn 4/ Includes 233,000 bushels white corn

5/ Includes 357,000 bushels white corn. 6/ Includes 8,000 bushels white corn 7/ Includes 303,000 bushels white corn. 8/ Includes 236,000 bushels white corn 9/ Includes 87,000 bushels white corn. 10/ Includes 3,742,000 bushels white corn 11/ Includes 5,691,000 bushels.white corn.

SOURCE: Canadian Grain Commission and Inspections for Export Under the U.S. Grain Standards Act.

GRAIN AND SOYBEAN SITUATION

FEED GRAINS:

Feed grain prices have continued to weaken as crop prospects at the beginning of August pointed to production about the same as last year's record output. With larger carryover stocks, the 1977/78 feed grain supply will be 6 percent larger than in 1976/77 and within 2 percent of the record supply in 1971/72.

Also, much larger world grain stocks and prospects for a world grain harvest nearly as large as the recent output in 1976/77 have tended to reduce U.S. export demand and dampen prices. U.S. export commitments for new crop corn are much smaller than at this time in the past several years. An expected increase in domestic livestock and poultry feeding will about offset the decline expected in exports, but carryover stocks are expected to increase again in 1977/78.

WHEAT:

Wheat prices in August have shown some additional weakness as wheat harvest nears an early conclusion and the feed grain harvest begins. The August Crop Report indicated only a slight drop from July's estimate to 2,041 million bushels. The Hard Red Winter crop was lower but Hard Red Spring and Soft Red Winter were larger. The main thing supporting prices in view of such a large supply and the expected buildup in stocks appears to be the government loan rate.

Growers storage and marketing strategy appear to be a dominant force supporting prices. Loan activity in June and July reached a frantic pace. Through July 187 million bushels have been placed under loan. Such heavy loan activity and the use of the 3-year reserve as wheat becomes eligible should lead to some seasonal price strength.

SOYBEANS:

Soybean prices received by farmers during July averaged $6.30 per bushel, down nearly $2.00 from the previous month and about 6 percent below July 1976. During the past 2 weeks, daily prices continued their downward pattern and in mid-August were quoted at around $5.50 per bushel. The long slide in soybean prices from the peak highs of last spring reflects the large increase in 1977 soybean planted acreage, generally favorable crop development so far, keen competition from Brazilian soybeans, and depressed wheat and feed grain prices.

During the balance of the summer and into the harvest, the "weather market" will largely influence soybean price movements. Generally, soybeans are in fairly good condition, although dry spots persist in some areas. If favorable weather continues, the 1977 soybean crop could be a "record-buster". However, unfavorable weather could have a jolting impact upon soybean prices because of the small ending stocks which will be carried over into the new year.

SOURCE: Economic Research Service, USDA.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED August 12, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	3,058	1,829	242	329	0	0	0
Iowa & N. Illinois	139	2,878	135	0	0	0	0
St. Louis Area	2,211	1,113	626	0	0	0	0
Memphis Area	1,745	0	327	0	0	0	0
MISSOURI RIVER:							
Nebraka-Iowa	182	165	0	73	0	0	0
Kansas City Area .....:	328	0	43	0	36	0	0
ILLINOIS RIVER:	476	10,861	1,100	0	0	0	0
OHIO RIVER:	1,098	2,150	53	0	0	0	0
SNAKE AND COLUMBIA RIVER:	3,687	0	0	0	0	0	0
TOTAL W/E (CURRENT) AUGUST 12, 1977	12,924	18,996	2,526	402	36	0	0
TOTAL W/E (YEAR AGO) AUGUST 13, 1976	9,586	11,091	3,222	475	0	0	0
CURRENT SEASON MAR.21-AUG.12, 1977	170,648	346,954	106,982	2,867	977	427	187
PREVIOUS SEASON MAR. 27-AUG. 13, 1976	154,576	345,216	131,121	4,389	351	578	428

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	3				19		19
ARIZONA	97		97					97		97
ARKANSAS	48		48	12				36		36
CALIFRNIA	398	398	796	317	6			81	393	474
COLORADO	7,766	8,098	15,864	722	204		60	7,044	7,834	14,878
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	65				33		33
IDAHO	6,591	4,309	10,900	2,799	1,835			3,792	2,474	6,266
ILLINOIS	1,371	602	1,973	404	107		220	967	275	1,242
INDIANA	630	379	1,009	165	32		6	466	340	806
IOWA	102	140	242	16	3			86	137	223
KANSAS	14,239	89,501	103,740	1,019	2,081		786	13,220	86,633	99,853
KENTUCKY	53	7	60	31	5			22	2	24
LOUISIANA	5		5					5		5
MARYLAND	42		42	33				9		9
MICHIGAN	994	242	1,236	276	12			718	231	949
MINNESOTA	39,926	4,704	44,630	5,065	900		275	34,861	3,529	38,390
MISSOURI	1,643	1,728	3,371	393	76		22	1,250	1,631	2,881
MONTANA	48,103	4,724	52,827	5,468	436		163	42,635	4,125	46,760
NEBRASKA	12,621	15,026	27,647	490	421	4	304	12,127	14,302	26,429
NEVADA	79		79	40				39		39
NEW JERSY	18		18	10				8		8
NEW MEXCO	88	1,542	1,630		92			88	1,450	1,538
NEW YORK	696		696	261				435		435
NO CARCLN	77		77	67				10		10
NO DAKOTA	96,597	9,694	106,291	12,786	2,174		56	83,811	7,465	91,276
OHIO	1,073	417	1,490	218	18		50	855	349	1,204
OKLAHOMA	1,343	25,442	26,785	520	2,230		273	824	22,938	23,762
OREGON	3,078	5,391	8,469	1,358	1,794			1,720	3,597	5,317
PENSLVANA	39		39	28				11		11
S CARCLIN	65		65	61				5		5
S DAKOTA	8,114	2,211	10,325	687	290		11	7,427	1,910	9,337
TENNESSEE	93		93	56				36		36
TEXAS	332	14,849	15,181	137	695		112	195	14,042	14,237
UTAH	673	73	746	243	22			430	51	481
VIRGINIA	103	29	132	83	29			21		21
WASHNGTON	9,569	22,644	32,213	3,982	9,328			5,587	13,316	18,903
WISCONSIN	211	31	242	32				179	31	210
WYOMING	1,509	380	1,889	75	12			1,435	369	1,804
TOTAL	258,524	212,560	471,084	37,931	22,800	4	2,339	220,589	187,420	408,009

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27	7	34	5				22	7	29
ARIZONA	253	7	260					253	7	260
ARKANSAS	564	783	1,347					564	783	1,347
CALIFRNIA	73	33	106					73	33	106
COLORADO	3,412	3,978	7,390	1				3,411	3,978	7,389
DELAWARE		11	11						11	11
FLORIDA	1		1					1		1
GEORGIA	199	24	223	6				193	24	217
IDAHO	31		31					31		31
ILLINOIS	2,222	1,808	4,030					2,222	1,808	4,030
INDIANA	810	561	1,371	4				807	561	1,368
IOWA	75	59	134					75	59	134
KANSAS	12,690	46,675	59,365	2	76			12,688	46,599	59,287
KENTUCKY	280	17	297	2				278	17	295
LOUISIANA	62	96	158					62	96	158
MARYLAND	42		42					42		42
MICHIGAN	685	571	1,256					685	571	1,256
MINNESOTA	1,794	576	2,370					1,794	576	2,370
MISISIPPI	113	1	114					113	1	114
MISSOURI	5,013	3,618	8,631	12	1			5,001	3,617	8,618
MONTANA	618	27	645	2				616	27	643
NEBRASKA	7,794	7,448	15,242					7,794	7,448	15,242
NEVADA	3		3					3		3
NEW JERSY	18		18					18		18
NEW MEXCO	448	2,058	2,506		11			448	2,047	2,495
NEW YORK	320		320					320		320
NO CARCLN	126	24	150					126	24	150
NO DAKOTA	362	50	412					362	50	412
OHIO	1,266	1,221	2,487					1,266	1,221	2,487
OKLAHOMA	7,340	34,485	41,825	15	76			7,326	34,409	41,735
OREGON	37	39	76					37	39	76
PENSLVANA	28		28					28		28
S CARCLIN	106	4	110	4				102	4	106
S DAKOTA	1,918	672	2,582					1,910	672	2,582
TENNESSEE	273	1	274	1				272	1	273
TEXAS	2,258	30,385	32,643	19	70			2,239	30,315	32,554
UTAH	22	4	26					22	4	26
VIRGINIA	109	2	111					109	2	111
WASHNGTON	23	25	48					23	25	48
WISCONSIN	89	2	91					89	2	91
WYOMING	86	13	99					86	13	99
TOTAL	51,584	135,286	186,870	72	234			51,511	135,052	186,563

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	123	4,507			1	2,634	2,635
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	157	1			11		11
ILLINOIS	1,718	736	2,454	1,401	645			317	92	409
INDIANA	886	136	1,022	728	123			159	13	172
IOWA	3,481	1,452	4,933	2,648	1,220			833	232	1,065
KANSAS	82	20	102	44	16			37	3	40
KENTUCKY	78	8	86	78	2				6	6
LOUISIANA	196	518	714	180	511			17	7	24
MARYLAND	31		31	30				1		1
MICHIGAN	125	2	127	77	2			48		48
MINNESOTA	1,812	543	2,355	1,307	456			505	87	592
MISISIPPI	411	89	500	411	89					
MISSOURI	758	103	861	653	96			104	7	111
NEBRASKA	130	54	184	92	37			38	16	54
NEW JERSY	10		10	10				1		1
NEW YORK	21		21	21						
NO CAROLN	312		312	269				43		43
NO DAKOTA	6	9	15	5	5			1	4	5
OHIO	804	30	834	621	25			183	6	189
OKLAHOMA	4	3	7	3	3			1		1
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	114	3			9		9
S DAKOTA	26	4	30	20	4			6		6
TENNESSEE	50		50	37				13		13
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	30				45		45
WISCONSIN	127	6	133	98	4			30	2	32
TOTAL	11,630	10,868	22,498	9,226	7,759			2,403	3,109	5,512

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	153				144		144
ARKANSAS	4		4	3				1		1
CALIFRNIA	120	16	136	61				59	16	75
COLORADO	2,186	1,288	3,474	697	423			1,489	865	2,354
CONCTICUT	5		5	4				1		1
DELAWARE	77	10	87	77	10					
FLORIDA	306		306	137				168		168
GEORGIA	3,441	91	3,532	1,911	78			1,530	12	1,542
IDAHO	20		20	10				10		10
ILLINOIS	25,401	7,749	33,150	11,940	4,143			13,461	3,606	17,067
INDIANA	17,652	1,660	19,312	7,120	709			10,533	951	11,484
IOWA	56,929	11,115	68,044	17,429	5,207			39,501	5,908	45,409
KANSAS	4,984	4,821	9,805	2,076	2,319			2,908	2,502	5,410
KENTUCKY	1,834	14	1,848	1,033				801	14	815
MARYLAND	1,424	49	1,473	985	30			439	19	458
MICHIGAN	8,852	185	9,037	3,496	32			5,356	153	5,509
MINNESOTA	29,023	3,180	32,203	7,712	1,485			21,312	1,695	23,007
MISISIPPI	29		29	19				9		9
MISSOURI	4,518	351	4,869	2,083	136			2,435	215	2,650
NEBRASKA	38,774	9,695	48,469	14,272	4,762			24,503	4,933	29,436
NEW JERSY	384		384	142				242		242
NEW MEXCO	443	702	1,145	195	293			248	409	657
NEW YORK	2,267		2,267	912				1,355		1,355
NO CAROLN	3,319	76	3,395	2,018	43			1,301	33	1,334
NO DAKOTA	799	67	866	360	34			439	32	471
OHIO	6,946	459	7,405	2,865	272			4,081	187	4,268
OKLAHOMA	78	252	330	24	155			54	98	152
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	882				1,536		1,536
S CAROLIN	1,074	19	1,093	616	17			458	2	460
S DAKOTA	1,258	54	1,312	526	38			732	16	748
TENNESSEE	464		464	278				186		186
TEXAS	1,021	7,264	8,285	432	3,980			589	3,284	3,873
VIRGINIA	1,663	6	1,669	771	4			891	2	893
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	3				6		6
WISCONSIN	6,853	539	7,392	2,271	141			4,581	398	4,979
WYOMING	28		28	16				12		12
TOTAL	224,929	49,695	274,624	83,559	24,345			141,370	25,350	166,720

Source: Agricultural Stabilization and Conservation Service

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Grain Market News

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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 34 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

August 26, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JULY 25, 1977

WHEAT AND FEED GRAINS TRADE MIXED

HIGHLIGHTS: Wheat and feed grains traded in a mixed price trend across the Nation during the week ended August 25. Most wheat markets responded to improved export business and light farm selling and prices generally advanced. Feed grains also benefited from expanded export sales with corn and barley showing price strength. Soybean markets weakened as new crop harvest neared and demand for the products eased when feed business remained slow and some processing plants were closed for yearly maintenance.

WHEAT: Wheat markets showed fair strength as light farm selling and improved export interest firmed the market. Kansas City hard red winter wheat ordinary protein traded up 3 cents with 13 percent protein up 5 cents per bushel. Chicago soft red winter wheat closed 1 cent higher but Toledo soft white wheat traded steady to 1 cent lower per bushel.

Portland soft white wheat moved higher as farm selling fell to the seasons low point. Soft white wheat traded up 2 cents per bushel.

Minneapolis dark northern spring wheat turned stronger on good export demand. Ordinary protein wheat went up 9 cents and 14 percent protein advanced 6 cents per bushel. Medium milling quality hard amber durum moved mixed with slow mill demand but good export interest and the market closed down 2 cents to up 1 cent per bushel. Slowed country selling raised rye values 8 to 20 cents per bushel.

CORN: Yellow corn markets moved higher when expanded export business cleaned up farm offerings. Chicago No. 2 yellow corn went up 1 to 2 cents per bushel.

OATS AND BARLEY: Oats and barley markets turned stronger as export interest revived after being dormant for the past few weeks. Chicago No. 2 heavy oats moved up 3 cents per bushel. Minneapolis best malting barley closed steady to up 10 cents and feed grade barley advanced 10 cents per bushel.

SORHGUM: Nearby harvest pressure and slow feed demand kept some sorghum markets weak in spite of firmer corn markets. Texas High Plains sorghum traded steady to up 5 cents but Kansas City market was norminally 9 cents lower with little local demand and most movement to the Gulf for export.

OILSEEDS: Oilseed markets weakened as harvest neared and demand was slow for soybeans and the products. Chicago No. 1 yellow soybeans traded 6 cents lower and Minneapolis flaxseed fell 10 cents per bushel. Sunflower seed turned higher as little seller interest kept supplies off the market. Prices moved 10 cents higher at $7.30 Minneapolis and $7.50 Duluth for September delivery grain.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 25, 1977				August 26, 1976
WHEAT	September	December	March	May	September
Chicago	2.19 3/4	2.30 3/4	2.39 3/4	2.43 3/4	3.12 1/2
Kansas City	2.31	2.36	2.39 3/4	2.44 1/4	3.13
Minneapolis No. Spring	2.39	2.44	2.50 1/2	2.54	3.32
CORN					
Chicago	1.85	1.94	2.01 1/4	2.05 3/4	2.81
SOYBEANS	September	November	January	March	September
Chicago	5.22	5.15 1/4	5.22 1/4	5.30 1/4	6.78
SOYBEAN OIL	September	October	December	January	September
Cents per pound					
Chicago	19.65	19.35	18.90	19.00	21.72
SOYBEAN MEAL					
Dollars per ton					
Chicago	136.60	135.70	137.80	139.60	191.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment August 25, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.63	2.78
No. 1 Soft Red Winter	2.16 3/4	-	2.11 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.59	-	3.15
No. 2 Western White	-	-	-	2.96
CORN				
No. 2 Yellow	1.90	-	1.89 1/2	-
SORGHUM				
No. 2	-	-	3.39	-
SOYBEANS				
No. 1 Yellow	-	-	5.65 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 25 1/ 1977	August 18 1/ 1977	August 26 2/ 1976
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.35	20.70	21.45
Oil yield per bushel crushed	Pounds	11.19	11.19	11.23
Value from bushel of soybeans	Dollars	2.28	2.32	2.41
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	137.50	133.00	186.00
Meal yield per bushel crushed	Pounds	47.86	47.86	48.49
Value from bushel of soybeans	Dollars	3.29	3.17	4.51
Value of oil and meal from bushel of soybeans	Dollars	5.57	5.49	6.92
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.32	5.39	6.70
Difference between soybean price and value of oil and meal	Cents	25	10	22

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1977 and 2/ August 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 19, 1977	August 22, 1977	August 23, 1977	August 24, 1977	August 25, 1977	August 26, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.28	2.28	2.29	2.33	2.33	3.11
	No. 1 Hard Winter (13%) Prot.)	2.36	2.36	2.37	2.42	2.42	3.41
	No. 1 Soft Red Winter	2.06	2.05	2.06	2.09	2.09	2.84
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.53-2.55	2.52-2.54	2.54-2.57	2.59-2.61	2.61-2.63	3.29-3.31
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.10-2.13	2.08-2.12	2.10-2.13	2.13-2.16	2.14-2.16	2.89-2.95
CHICAGO	No. 2 Hard Winter	2.12	2.10	2.10	2.14	2.15	3.08
	No. 2 Soft Red Winter	2.04	2.02	2.02	2.06	2.07	2.94
TOLEDO	No. 2 Soft Red Winter	1.96-2.01	1.94-1.99	1.94-1.99	1.98	1.98-2.03	2.89-2.93
	No. 2 Soft White	1.99-2.00	1.96-1.98	1.97-1.98	1.97-2.01	2.01-2.03	2.87-2.93
ST. LOUIS	No. 2 Hard Winter	2.08	2.03	2.08	2.03	2.08	2.98-2.99
	No. 2 Soft Red Winter	1.93-1.94	1.87-1.88	1.84-1.85	1.85-1.86	1.87-1.88	2.92-2.93
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.15	2.14	2.18	2.27	2.26	3.02
	No. 1 Dark No. Spring (13% Prot.)	2.34	2.33	2.36	2.46	2.42	3.34
	No. 1 Dark No. Spring (14% Prot.)	2.42	2.41	2.44	2.54	2.50	3.48
	No. 1 Dark No. Spring (15% Prot.)	2.51	2.50	2.54	2.63	2.62	3.64
	No. 1 Hard Amber Durum (med.)	2.78-2.82	2.74-2.78	2.75-2.80	2.76-2.83	2.76-2.83	3.35-3.40
PORTLAND	No. 1 Soft White	2.84	2.84	2.85	2.89	2.86	3.32
	No. 1 Hard Winter (Ord. Prot.)	2.71	2.69	2.70	2.73	2.71	3.37
	No. 1 Dark Northern Spring (14% Prot)	3.02	3.00	3.04	3.08	3.07	4.00
BALTIMORE	No. 2 Soft Red Winter	2.09	2.07	2.08	2.12	2.12	3.02
RYE							
MINNEAPOLIS	No. 2	1.70-1.82	1.70-1.82	1.72-1.87	1.75-1.90	1.90	2.75-3.00

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 19, 1977	August 22, 1977	August 23, 1977	August 24, 1977	August 25, 1977	August 26, 1976
CORN							
KANSAS CITY	No. 2 White	2.55	2.55	2.55	2.50	2.50	2.80
	No. 2 Yellow	1.68	1.67	1.67	1.70	1.71	2.85
OMAHA	No. 2 Yellow	1.60-1.61	1.57-1.59	1.59-1.60	1.62-1.64	1.63-1.64	2.69-2.75
CHICAGO	No. 2 Yellow	1.71-1.74	1.68-1.72	1.68-1.74	1.70-1.77	1.73-1.78	2.76-2.81
TOLEDO	No. 2 Yellow	1.64-1.68	1.62-1.66	1.62-1.66	1.65-1.69	1.65-1.70	2.70-2.78
ST. LOUIS	No. 2 Yellow	1.66-1.70	1.63-1.67	1.63-1.67	1.64-1.68	1.66-1.68	2.76-2.77
MINNEAPOLIS	No. 2 Yellow	1.65-1.66	1.62-1.63	1.62-1.63	1.66	1.66	2.73-2.76
MEMPHIS	No. 2 Yellow	1.88-1.89	1.84-1.87	1.84-1.87	1.87-1.90	1.86-1.90	2.90-3.03
OATS							
CHICAGO	No. 2 Heavy	1.10	1.09	1.13	1.15	1.14	1.48
TOLEDO	No. 2	1.09-1.12	1.08-1.11	1.08-1.15	1.08-1.17	1.08-1.17	1.50-1.55
MINNEAPOLIS	No. 2 Heavy	.98-1.01	.98-1.02	1.02-1.03	1.06-1.07	1.06-1.07	1.66-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.80-2.00	1.80-2.00	1.80-2.00	1.80-2.05	1.80-2.10	2.90-3.65
	No. 2 Feed	1.45	1.45	1.45	1.45	1.45	2.50
PORTLAND	No. 2	1.85	1.85	1.89	1.92	1.95	2.55
STOCKTON	No. 2	1.99-2.02	1.92-1.94	1.92-1.94	1.92-1.94	1.92-1.94	2.66-2.69
LOS ANGELES	No. 2	1.94-1.97	1.94-1.97	1.94-1.97	1.99-2.02	2.02-2.04	2.59-2.62
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.72	2.58	2.58	2.57	2.59	4.20
TEXAS	No. 2 Yellow	3.00	3.00-3.05	3.00-3.05	3.00-3.05	3.00-3.05	4.30-4.35
LOS ANGELES	No. 2 Yellow ATSF RR RATE	3.98-4.02	3.97-4.01	3.96-4.00	3.98-4.02	4.01-4.05	5.35-5.58
SOYBEANS							
CHICAGO	No. 1 Yellow	5.74	5.53	5.47	5.39	5.32	6.68
TOLEDO	No. 1 Yellow	5.10-5.12	5.02-5.04	5.08	5.20	5.13	6.65-6.66
MINNEAPOLIS	No. 1 Yellow	5.22	5.13	5.10	5.32	5.27	6.66
ILL. Processor	No. 1 Yellow	5.26-5.38	5.18-5.29	5.12-5.37	5.28-5.49	5.23-5.42	6.63-6.77
MEMPHIS	No. 1 Yellow	5.32	5.23	5.27	5.14	5.05	6.60-6.68
FLAXSEED							
MINNEAPOLIS	No. 1	3.50	3.50	3.60	3.60	3.60	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 19, 1977	AUGUST 12, 1977	AUGUST 20, 1976	JUNE 1-AUG. 19 1977	JUNE 1-AUG. 20 1976
	--1,000 BUSHELS--				
United States 1/	22,839	18,878	20,306	217,502	213,597
Canada	-	11,872	10,700	158,307	113,788
Australia	NOT AVAILABLE		4,917	NOT AVAILABLE	66,683
TOTAL	22,839	30,750	35,923	375,809	394,068
	JUNE 1977	MAY 1977	JUNE 1976	JUNE 1977	JUNE 1976
Argentina 2/	15,038	19,548	8,021	15,038	8,021

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 19, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	3,299	775	699	-	4,773
Atlantic	-	-	965	-	-	-	965
Gulf	102	9,532	3,655	-	-	-	13,289
Pacific	1,797	-	-	1,940	75	-	3,812
TOTAL.....	1,899	9,532	7,919	2,715	774	0	22,839

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 19 1977	AUGUST 12 1977	AUGUST 20 1976	JUNE 1-AUG.19 1977	JUNE 1-AUG. 20 1976
	--1,000 BUSHELS--				
Wheat	22,839	18,878	20,306	217,502	213,597
Oats	276	0	293	1,096	579
Barley	1,054	1,129	820	20,896	6,207
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976-AUG. 19, 1977	OCT. 1, 1975-AUG. 20, 1976
Corn	27,024	36,685	25,190	1,490,207	1,537,215
Sorghum	2,802	3,558	7,249	213,194	203,311
				SEPT. 1, 1976-AUG. 19, 1977	SEPT. 1, 1975-AUG. 20, 1976
Soybeans	4,505	4,035	4,558	555,882	547,425
TOTAL.....	58,500	64,285	58,416	XXXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 19, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	----1,000 BUSHELS----				
Canada.....	1,634	168	-	-	1,802
Netherlands.....	566	-	-	769	1,335
Mexico.....	-	-	147	-	147
Japan.....	-	-	51	146	197
Republic of China (Taiwan)	-	-	-	1,024	1,024
TOTAL.....	2,200	168	198	1,939	4,505

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 19, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	2,839	-	-	-	-	2,217	-	1,802
Egypt	598	-	-	-	-	-	-	-
Kuwait	-	-	702	-	-	-	-	-
Lebanon	-	-	352	-	-	-	-	-
Netherlands	138	276	-	-	-	688	-	566
Poland	637	-	-	-	-	-	-	-
Portugal	561	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	489	-	-
Subtotal	4,773	276	1,054	0	0	3,394	0	2,368
ATLANTIC								
Bangladesh	965	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	1,300	-	-
Ireland	-	-	-	-	-	520	-	-
Italy	-	-	-	-	-	2,919	-	-
Japan	-	-	-	-	-	-	-	51
Mexico	-	-	-	-	-	-	-	147
Portugal	-	-	-	-	-	1,319	-	-
United Kingdom	-	-	-	-	-	1,680	-	-
Subtotal	965	0	0	0	0	7,738	0	198
GULF								
Bangladesh	903	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	493	-	-
Brazil	2,418	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	2,028	-	1,024
Ecuador	193	-	-	-	-	-	-	-
Egypt	1,189	-	-	-	-	1,033	-	-
El Salvador	278	-	-	-	-	-	-	-
Fed.Rep.of Germany (W)	-	-	-	-	-	1,960	-	-
Guyana	105	-	-	-	-	-	-	-
Honduras	105	-	-	-	-	-	-	-
Israel	167	-	-	-	-	1,180	-	-
Italy	-	-	-	-	-	2,047	-	-
Japan	1,952	-	-	-	-	5,820	-	146
Mexico	872	-	-	-	-	779	2,650	-
Netherlands	-	-	-	-	-	-	-	769
Nicaragua	39	-	-	-	-	-	-	-
Peru	926	-	-	-	-	-	-	-
Poland	1,105	-	-	-	-	-	-	-
Portugal	1,929	-	-	-	-	-	-	-
U.S.S.R.	927	-	-	-	-	-	-	-
Venezuela	181	-	-	-	-	552	152	-
Subtotal	13,289	0	0	0	0	15,892	2,802	1,939
PACIFIC								
Hong Kong	137	-	-	-	-	-	-	-
Japan	1,851	-	-	-	-	-	-	-
Philippines	1,824	-	-	-	-	-	-	-
Subtotal	3,812	0	0	0	0	0	0	0
TOTAL.....	22,839	276	1,054	0	0	27,024	2,802	4,505

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 19, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,470	2,489	188	246	-	-	-
Iowa & N. Illinois	32	3,949	109	-	-	-	-
St. Louis Area	1,260	593	304	-	-	-	-
Memphis Area	574	-	93	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	73	121	-	-	-	-	-
Kansas City Area .....:	560	-	42	-	-	-	-
ILLINOIS RIVER:	499	8,095	1,449	81	-	-	-
OHIO RIVER:	1,598	2,831	274	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,517	-	-	-	-	111	-
TOTAL W/E (CURRENT) AUG. 19, 1977	9,583	18,078	2,459	327	0	111	0
TOTAL W/E (YEAR AGO) AUG. 20, 1976	11,361	7,711	3,535	220	0	37	48
CURRENT SEASON MAR. 26-AUG. 19, 1977	179,231	365,032	109,441	3,194	977	538	187
PREVIOUS SEASON MAR. 27-AUG. 20, 1976	165,937	352,927	134,656	4,609	351	615	476

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

CORRECTION: Week ended August 12, 1977 Wheat..Minn-Wisc. should read 2,058,000 bushels
TOTAL: 11,924,000 bushels.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 14, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	1.1	2.0	10.6	0	2.3	16.0
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	1.8	2/	0	1.7	5.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	9.1	0	0	0	9.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	27.5	0	0	0	0	27.5
Next Marketing Year.....	3.1	0	0	0	0	3.1
Japan						
Current Marketing Year....	6.4	.9	2.5	6.7	.3	16.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.3	1.0	.4	0	3.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.8	3.7	4.5	21.1	0	43.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.6	3.3	.4	0	0	14.3
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	22.3	9.7	11.5	0	1.0	44.5
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	85.1	30.8	30.6	28.2	5.3	180.0
Next Marketing Year.....	3.1	0	0	0	0	3.1
Total Unknown						
Current Marketing Year....	26.2	5.3	5.1	.2	3.5	40.3
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKET YEAR....	111.3	36.1	35.7	28.4	8.8	220.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 14, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	68.4	3.1	0	0
Total Unknown	113.5	5.2	0	0
Known and Unknown	181.9	8.4	0	0
Corn				
Total Known	3,564.1	140.3	4,018.1	158.2
Total Unknown	926.1	36.5	1,030.3	40.6
Known and Unknown	4,490.2	176.8	5,048.4	198.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	13.9	1.0	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	17.6	1.2	0	0
Sorghum				
Total Known	514.5	20.3	248.4	9.8
Total Unknown	201.6	7.9	189.0	7.4
Known and Unknown	716.0	28.2	437.4	17.2
Soybeans				
Total Known	960.6	35.3	3,426.5	125.9
Total Unknown	146.1	5.4	564.1	20.7
Known and Unknown	1,106.8	40.7	3,990.6	146.6
Soybean Oilcake and Meal				
Total Known	303.8		570.7	
Total Unknown	33.5		383.5	
Known and Unknown	337.3		954.3	
Cottonseed Oilcake and Meal				
Total Known	0		15.0	
Total Unknown	0		0	
Known and Unknown	0		15.0	
Rice		1,000 CWT		1,000 CWT
Total Known	591.6	13,041.9	0	0
Total Unknown	20.0	440.9	0	0
Known and Unknown	611.6	13,482.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 35 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 2, 1977

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WEEKLY SUMMARY

For Week Ended Sept. 1

WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Wheat and feed grains moved in a mixed price trend across the Nation during the week ended September 1. Thin trading volume fostered price movement on small changes in grain offerings or buying interest. Rains halted grain harvest over large areas contributing some strength. Confusion as to details of the set aside program for grains caused uncertainty of the part of farmers and tradesmen alike.

WHEAT: Wheat markets moved in a mixed price trend with hard red winter and dark northern spring wheat turning stronger but with soft red and soft white wheat prices easing as buyer demand slowed. Fair export interest and rains interrupting spring wheat harvest kept the market firm. Light farm selling contributed strength to hard red winter wheat markets. Kansas City hard red winter wheat advanced 1 cent for ordinary protein and up 2 cents for 13 percent protein.

Chicago soft red winter wheat declined 3 cents and Toledo soft white wheat fell 3 to 5 cents per bushel.

Portland soft white wheat dropped 8 cents as export buying turned slow. Hard red winter wheat ordinary protein eased 1 cent lower while 14 percent protein dark northern spring wheat price rose 6 cents per bushel.

Minneapolis dark northern spring wheat advanced sharply as rain halted combining. The ordinary protein wheat rose 12 cents with 14 percent protein up 14 cents per bushel. Medium milling quality hard amber durum traded 7 to 10 cents higher as buying interest improved at Duluth. Reduced country selling strengthened rye which closed down 1 cent to up 5 cents per bushel.

CORN: Nearby harvest pressure kept yellow corn markets on the easy side in spite of improved feeding and export interest. Chicago No. 2 yellow corn moved 1 to 2 cents lower per bushel. An elevator workers strike hampered grain movement and contributed to the weakness.

OATS AND BARLEY: Oats markets showed little activity but prices firmed with light offerings and good milling interest. Chicago heavy oats went up 2 cents per bushel. Barley markets turned higher as offerings fell off. Minneapolis best malting barley went up 5 to 10 cents per bushel. Feed barley prices rose 3 cents per bushel.

SORGHUM: Sorghum trade continued light as rains halted harvest in most of the principal production areas. Best demand came from export buyers. Texas High Plains sorghum held steady and Los Angeles market rose 3 cents per hundred pounds. The Kansas City market showed little activity with the few sales going to the Gulf for export.

OILSEEDS: Nearby harvest kept oilseed markets easy most of the period but rain halted harvest revived markets at the close. Chicago No. 1 yellow soybeans closed 20 cents higher after a mid-period lo was reached Monday. Minneapolis flaxseed advanced 65 cents per bushel as good crusher demand took all offerings in the market. Minneapolis sunflower seed went up 80 cents at $8.10 while Duluth market rose 90 cents at $8.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 1, 1977				SEPTEMBER 2, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	2.20 1/4	2.30 1/4	2.38 1/2	2.42 1/2	3.21
Kansas City	2.31 3/4	2.36 1/2	2.41	2.42 1/4	3.22 1/2
Minneapolis No. Spring	2.48 1/2	2.48 3/4	2.54 1/2	2.55 1/4	3.38
CORN					
Chicago	1.83 3/4	1.92 3/4	2.00 3/4	2.06	2.90 1/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	5.32	5.20 1/4	5.27	5.35	7.09
SOYBEAN OIL Cents per pound	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Chicago	19.35	19.07	18.67	18.62	23.45
SOYBEAN MEAL Dollars per ton					
Chicago	145.30	139.60	140.60	142.40	196.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 1, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.63 3/4	2.77
No. 1 Soft Red Winter	2.15 1/4	-	2.13 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.70 1/2	-	3.23
No. 2 Western White	-	-	-	2.85
CORN				
No. 2 Yellow	1.88 3/4	-	1.87	-
SORGHUM				
No. 2	-	-	3.41	-
SOYBEANS				
No. 1 Yellow	-	-	5.65 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 1, 1977 1/	AUG. 25, 1977 1/	SEPT. 2, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.05	20.35	23.35
Oil yield per bushel crushed	Pounds	11.19	11.19	11.13
Value from bushel of soybeans	Dollars	2.24	2.28	2.60
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	154.50	137.50	191.00
Meal yield per bushel crushed	Pounds	47.86	47.86	47.78
Value from bushel of soybeans	Dollars	3.70	3.29	4.56
Value of oil and meal from bushel of soybeans	Dollars	5.94	5.57	7.16
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.38	5.32	6.92
Difference between soybean price and value of oil and meal	Cents	56	25	24

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1977 and 2/ September 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		AUGUST 26, 1977	AUGUST 29, 1977	AUGUST 30, 1977	AUGUST 31, 1977	SEPTEMBER 1, 1977	SEPTEMBER 2, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.31	2.31	2.32	2.32	2.34	3.20
	No. 1 Hard Winter (13%) Prot.)	2.41	2.41	2.42	2.42	2.44	3.52
	No. 1 Soft Red Winter	2.07	2.07	2.08	2.08	2.10	2.94
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.58-2.60	2.58-2.60	2.59-2.60	2.60-2.62	2.61-2.63	3.43-3.44
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.12-2.14	2.12-2.14	2.13-2.15	2.12-2.14	2.12-2.16	2.98-3.06
CHICAGO	No. 2 Hard Winter	2.13	2.12	2.13	2.15	2.15	3.18
	No. 2 Soft Red Winter	2.05	2.04	2.04	2.05	2.04	3.01
TOLEDO	No. 2 Soft Red Winter	1.96-2.01	1.94-2.00	1.94-2.01	1.95-2.02	1.94-2.00	3.00-3.05
	No. 2 Soft White	1.99-2.01	1.98-2.00	1.97-2.01	1.97-2.02	1.96-2.00	2.98-3.04
ST. LOUIS	No. 2 Hard Winter	2.08	2.06	2.08	2.08	2.08	3.10-3.11
	No. 2 Soft Red Winter	1.87	1.86-1.87	1.86-1.87	1.87	1.86-1.87	3.05
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.30	2.30	2.33	2.32	2.38	3.11
	No. 1 Dark No. Spring (13% Prot.)	2.42	2.41	2.49	2.50	2.56	3.43
	No. 1 Dark No. Spring (14% Prot.)	2.50	2.50	2.57	2.60	2.64	3.58
	No. 1 Dark No. Spring (15% Prot.)	2.60	2.60	2.66	2.68	2.74	3.74
	No. 1 Hard Amber Durum (med.)	2.78-2.80	2.79-2.80	2.89-2.90	2.89-2.90	2.86-2.90	3.40-3.45
PORTLAND	No. 1 Soft White	2.84	2.84	2.84	2.81	2.78	3.41
	No. 1 Hard Winter (Ord. Prot.)	2.68	2.68	2.69	2.69	2.70	3.46
	No. 1 Dark Northern Spring (14% Prot)	3.05	3.05	3.08	3.10	3.13	4.02
BALTIMORE	No. 2 Soft Red Winter	2.04	2.03	2.03	2.04	2.04	2.93
RYE							
MINNEAPOLIS	No. 2	1.90	1.90	1.89-1.90	1.89-1.90	1.89-1.95	2.75-3.00

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 26, 1977	August 29, 1977	August 30, 1977	August 31, 1977	September 1, 1977	September 2, 1976
CORN							
KANSAS CITY	No. 2 White	2.50	2.50	2.45	2.45	2.45	2.80
	No. 2 Yellow	1.70	1.70	1.72	1.71	1.73	2.86
OMAHA	No. 2 Yellow	1.62-1.63	1.62-1.63	1.63-1.64	1.62-1.64	1.63-1.64	2.69-2.74
CHICAGO	No. 2 Yellow	1.72-1.77	1.70-1.75	1.71-1.76	1.70-1.75	1.71-1.77	2.80-2.89
TOLEDO	No. 2 Yellow	1.64-1.68	1.62-1.67	1.63-1.71	1.63-1.68	1.64-1.69	2.89-2.93
ST. LOUIS	No. 2 Yellow	1.65-1.68	1.63-1.68	1.63-1.67	1.63-1.67	1.63-1.67	2.83
MINNEAPOLIS	No. 2 Yellow	1.65	1.65	1.64	1.62	1.62	2.80-2.82
MEMPHIS	No. 2 Yellow	1.85-1.90	1.84-1.85	1.83-1.88	1.82-1.87	1.90-1.96	3.03-3.13
OATS							
CHICAGO	No. 2 Heavy	1.13	1.14	1.16	1.15	1.16	1.52
TOLEDO	No. 2	1.08-1.17	1.08-1.17	1.09-1.17	1.09-1.17	1.09-1.20	1.54-1.63
MINNEAPOLIS	No. 2 Heavy	1.05-1.06	1.04-1.05	1.05-1.06	1.07-1.09	1.11	1.67-1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.85-2.10	1.85-2.10	1.85-2.15	1.85-2.15	1.90-2.15	3.00-3.65
	No. 2 Feed	1.52	1.52	1.48	1.48	1.48	2.68
PORTLAND	No. 2	1.97	1.98	1.99	1.99	1.98	2.59
STOCKTON	No. 2	1.92-1.94	1.92-1.94	1.92-1.94	1.92-1.94	1.94-1.97	2.66-2.69
LOS ANGELES	No. 2	2.02-2.04	2.02-2.04	2.02-2.04	2.02-2.04	2.03-2.05	2.64-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.57	2.59	2.60	2.68	2.07	4.35
TEXAS	No. 2 Yellow	3.00-3.05	3.00-3.05	3.00-3.05	3.00-3.05	3.00-3.05	4.40-4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.00-4.04	3.95-3.99	4.00-4.04	4.00-4.04	4.04-4.08	5.55-5.60
SOYBEANS							
CHICAGO	No. 1 Yellow	5.31	5.24	5.32	5.32	5.52	6.90
TOLEDO	No. 1 Yellow	5.12	5.05	5.13-5.16	5.13-5.14	5.23	6.89-6.91
MINNEAPOLIS	No. 1 Yellow	5.26	5.21	5.18	5.16	5.20	6.86
ILL. Processor	No. 1 Yellow	5.20-5.41	5.13-5.34	5.23-5.42	5.21-5.42	5.25-5.52	6.90-6.94
MEMPHIS	No. 1 Yellow	5.04	4.98	5.08	5.06	5.10	6.82-6.92
FLAXSEED							
MINNEAPOLIS	No. 1	3.80	3.90	4.00	4.10	4.25	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 26, 1977	AUGUST 19 1977	AUGUST 27, 1976	JUNE 1-AUG.26 1977	JUNE 1-AUG.27 1976
	--1,000 BUSHELS--				
United States 1/	21,847	22,839	32,760	239,349	246,357
Canada	-	16,339	9,360	174,646	123,148
Australia	NOT AVAILABLE		6,833	NOT AVAILABLE	73,516
TOTAL	21,847	39,178	48,953	413,995	443,021
	JULY 1977	JUNE 1977	JULY 1976	JUNE - JULY 1977	JUNE - JULY 1976
Argentina 2/	9,065	3/ 15,039	4,538	24,104	12,559

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.
3/ Revised
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 26, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,434	-	730	-	216	-	3,380
Atlantic	-	-	490	-	-	-	490
Gulf	-	5,539	3,115	-	52	-	8,706
Pacific	1,296	2,890	-	5,004	81	-	9,271
TOTAL.....	3,730	8,429	4,335	5,004	349	0	21,847

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 26, 1977	AUGUST 19, 1977	AUGUST 27, 1976	JUNE 1-AUG. 26 1977	JUNE 1-AUG. 27 1976
	--1,000 BUSHELS--				
Wheat	21,847	22,839	32,760	239,349	246,357
Oats	0	276	1,238	1,096	1,817
Barley	569	1,054	1,236	21,465	7,443
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1,1976- AUG. 26, 1977	OCT. 1,1975- AUG. 27, 1976
Corn	23,540	27,024	26,253	1,513,747	1,563,468
Sorghum	7,708	2,802	3,930	220,902	207,241
				SEPT. 1, 1976- AUG. 26, 1977	SEPT. 1, 1975- AUG. 27, 1976
Soybeans	7,674	4,505	8,279	563,556	555,704
TOTAL.....	61,338	58,500	73,696	XXXXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 26, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	NORTH TEXAS GULF	TOTAL
		----1,000 BUSHELS---			
Canada	1,455	-	-	-	1,455
Japan	-	170	3,653	-	3,823
Denmark.....	-	517	-	-	517
Korea, Rep. of	-	-	661	-	661
Netherlands.....	-	-	840	-	840
Indonesia	-	-	-	378	378
TOTAL.....	1,455	687	5,154	378	7,674

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 26, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ES								
anada	1,117	-	-	-	-	4,044	-	1,455
gypt	559	-	-	-	-	-	-	-
taly	304	-	-	-	-	-	-	-
alta	-	-	201	-	-	319	-	-
etherlands	1,193	-	-	-	-	-	-	-
enezuela	207	-	-	-	-	-	-	-
Subtotal	3,380	0	201	0	0	4,363	0	1,455
ANTIC								
angladesh	490	-	-	-	-	-	-	-
enmark	-	-	-	-	-	-	-	517
reece	-	-	-	-	-	1,075	-	-
apan	-	-	-	-	-	-	-	170
ortugal	-	-	-	-	-	472	-	-
Subtotal	490	0	0	0	0	1,547	0	687
E								
angladesh	433	-	-	-	-	-	-	-
elize	25	-	-	-	-	-	-	-
hina, Rep.of (Taiwan)	-	-	-	-	-	1,072	-	-
olombia	371	-	-	-	-	228	-	-
cuador	350	-	-	-	-	-	-	-
gypt	-	-	-	-	-	310	-	-
hana	52	-	-	-	-	-	-	-
reece	-	-	-	-	-	1,160	-	-
onduras	160	-	-	-	-	-	-	-
ndonesia	401	-	-	-	-	-	-	378
raq	1,410	-	-	-	-	-	-	-
srael	2,131	-	-	-	-	-	-	-
amaica	-	-	-	-	-	322	286	-
apan	661	-	-	-	-	6,615	2,302	3,653
orea, Rep.of	-	-	-	-	-	-	-	661
exico	1,471	-	-	-	-	2,468	191	-
etherlands	-	-	-	-	-	1,440	-	840
igeria	112	-	-	-	-	-	-	-
orway	-	-	-	-	-	-	1,282	-
eru	-	-	-	-	-	931	-	-
hilippines	-	-	-	-	-	984	-	-
oland	1,129	-	-	-	-	-	-	-
ortugal	-	-	-	-	-	-	827	-
enegal	-	-	-	-	-	-	1,198	-
pain	-	-	-	-	-	-	490	-
nited Kingdom	-	-	-	-	-	2,100	-	-
enezuela	-	-	-	-	-	-	1,132	-
Subtotal	8,706	0	0	0	0	17,630	7,708	5,532
IFIC								
ngladesh	1,470	-	-	-	-	-	-	-
ina, Rep.of (Taiwan	989	-	-	-	-	-	-	-
ng Kong	78	-	-	-	-	-	-	-
an	1,359	-	-	-	-	-	-	-
pan	3,093	-	368	-	-	-	-	-
rea, Rep. of	1,423	-	-	-	-	-	-	-
exico	859	-	-	-	-	-	-	-
Subtotal	9,271	0	368	0	0	0	0	0
TOTAL.....	21,847	0	569	0	0	23,540	7,708	7,674

our week totals will differ from totals for the month because the monthly totals include all shipments nspected during the calendar month.

OURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 21, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.1	2.0	10.5	0	2.2	15.8
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	1.8	2/	0	1.1	3.0
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	9.1	0	0	0	9.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	26.6	0	0	0	0	26.6
Next Marketing Year.....	3.1	0	0	0	0	3.1
Japan						
Current Marketing Year....	6.4	.9	1.8	6.0	.3	15.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.3	1.0	.4	0	3.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.8	2.1	6.7	19.7	0	42.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.6	4.7	.5	0	1.4	17.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	24.1	8.9	12.5	0	1.1	46.7
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	84.1	29.8	33.1	26.2	6.1	179.3
Next Marketing Year.....	3.1	0	0	0	0	3.1
Total Unknown						
Current Marketing Year....	27.5	5.0	5.7	.2	2.8	41.4
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKETING YEAR	111.8	34.8	38.8	26.4	9.0	220.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 21, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	71.2	3.3	0	0
Total Unknown	130.6	6.0	0	0
Known and Unknown	201.9	9.3	0	0
Corn				
Total Known	3,638.4	143.2	4,505.4	177.4
Total Unknown	798.0	31.4	1,106.5	43.6
Known and Unknown	4,436.4	174.7	5,611.8	220.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	14.0	1.0	0	0
Total Unknown	0	0	0	0
Known and Unknown	14.0	1.0	0	0
Sorghum				
Total Known	473.5	18.6	268.7	10.6
Total Unknown	211.5	8.3	239.8	9.4
Known and Unknown	685.0	27.0	508.5	20.0
Soybeans				
Total Known	789.5	29.0	3,637.4	133.7
Total Unknown	145.5	5.3	621.5	22.8
Known and Unknown	934.9	34.3	4,258.9	156.5
Soybean Oilcake and Meal				
Total Known	328.9		601.4	
Total Unknown	39.0		446.2	
Known and Unknown	367.9		1,047.6	
Cottonseed Oilcake and Meal				
Total Known	0		18.0	
Total Unknown	0		0	
Known and Unknown	0		18.0	
Rice		1,000 CWT		1,000 CWT
Total Known	599.4	13,214.7	0	0
Total Unknown	20.0	440.9	0	0
Known and Unknown	619.4	13,655.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Feed grain prices continued weak during the past two weeks in the face of heavy marketings of old crop grain, very slow export commitments for 1977/78, and strengthening prospects for a near-record corn crop.

On August 29, USDA announced an immediate increase in the loan rates for 1977-crop feed grains; corn is $2.00 per bushel, sorghum $1.90 per bushel, barley $1.63 per bushel, and oats $1.03 per bushel. The changes were made under existing authority because of the severe cost-price squeeze affecting farmers, and to return loan rates for feed grains to traditional relationships with wheat. It is consistent with provisions of the new farm bill that is before the Congress.

Also announced was the intention to implement a comprehensive grain reserve plan including 17 to 19 million metric tons of feed grains prior to the 1978/79 marketing years. A final decision will be made on a feed grain set-aside after more is known about 1977 production and consumption prospects. The current feed grain production estimate indicates that a 10-percent set-aside may be needed just to keep U.S. stocks from climbing to excessive levels.

WHEAT: On August 29, USDA announced its intention of a 20-percent set-aside for 1978 crop wheat. All details have not been finalized, but here are major points.

Wheat loan rate will remain at $2.25 per bushel unless the average U.S. farm price for 1977/78 is more than $2.36 per bushel.

Wheat target price of $3.00 if the 1978 crop is above 1.8 billion bushels, or $3.05 if it is less.

Acreage to be set aside must be 20 percent of the acreage actually planted for harvest.

Set aside acreage must have an approved cover crop such as forage crops and small grains which are not allowed to mature.

Target price payments will be made on a percentage of your 1978 plantings but not less than 80 percent.

If 1978 wheat acreage for harvest is reduced 20 percent from the 1977 level, the entire acreage will be eligible for target price payments.

The total acreage of the "normal crop acreage base (NCAB)" must be reduced by the amount of 1978 set aside. Basically, the NCAB will be the number of acres planted to designated crops in 1977. The crops to be included will be announced later.

Growers will be required to comply with wheat set-aside requirements if wheat is planted to be for loans, purchases and payments on crops included in the NCAB.

SOYBEANS: Soybean prices during the past week were sluggish, reflecting favorable prospects for a large 1977 soybean crop and depressed wheat and feed grain prices. Monthly average farm prices for soybeans dropped from a peak of $9.21 per bushel last May to $5.34 in August. If crop conditions remain favorable through the rest of the summer and into harvest, further downward pressure on prices is expected. Prices probably will hit their low during the peak harvest period and then rise seasonally into the spring. Soybean crop prospects are rated fair to good in all major producing areas pod setting has advanced and plant yellowing is underway. Conditions now indicate a crop of about 1.6 billion bushels, up sharply from last year's depressed 1.3 billion bushels. With the expected small carryover of around 75 million bushels, the 1977/78 soybean supply is estimated at nearly 1.7 billion bushels. The larger availabilities and lower prices are expected to spur an increase in both domestic crushings and exports. Nevertheless, total soybean disappearance likely will fall short of output, leaving carryover stocks on September 1, 1978, at about double the level estimated for this September.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED AUGUST 26, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-----1,000 BUSHELS-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	2,239	2,537	408	-	-	-	48
Iowa & N. Illinois	-	4,453	-	-	-	-	-
St. Louis Area	3,250	1,843	1,064	-	107	-	-
Memphis Area	863	-	227	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	274	124	-	-	-	-	-
Kansas City Area	545	-	-	-	-	-	-
ILLINOIS RIVER:	618	11,539	1,088	-	-	-	-
OHIO RIVER:	1,639	1,663	333	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,891	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
AUGUST 26, 1977	11,319	22,159	3,120	0	107	0	48
TOTAL W/E (YEAR AGO)							
AUGUST 27, 1976	10,249	7,893	3,276	238	36	0	0
CURRENT SEASON							
MARCH 26-AUGUST 26, 1977	190,550	387,191	112,561	3,194	1,084	538	235
PREVIOUS SEASON							
MARCH 27-AUGUST 27, 1976	176,186	360,820	137,932	4,847	387	615	176

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 36 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 9, 1977

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WEEKLY SUMMARY

For Week Ended September 9

SOYBEANS WEAK - WHEAT STRONG

HIGHLIGHTS: Soybean markets weakened toward a new crop basis but wheat and feed grain markets turned mostly stronger across the Nation during the week ended Sptember 8. Nearby new crop harvest pressed on soybean values while light farm sales of wheat, corn and sorghum kept these markets moving higher as exporters needed grain to fill recent sales agreements.

WHEAT: Exporters sold fair amounts of wheat and came into the markets to cover requirements. Farm selling loosened up a bit but was cut off after pressing needs filled. Kansas City hard red winter ordinary protein closed 6 cents higher with 13 percent protein up 5 cents per bushel. Chicago soft red winter wheat moved 10 cents higher per bushel with local labor problems severely restricting movement. Toledo soft white wheat went up 3 to 6 cents per bushel.

Portland soft white wheat went up 4 cents with light farm offerings barely filling export needs. Hard red winter ordinary protein held steady in dull trade and dark northern spring 14 percent protein went up 5 cents per bushel.

Minneapolis spring wheats advanced as harvest neared completion. Ordinary protein dark northern spring finished 6 cents higher with 14 percent protein up 8 cents per bushel. Light offerings moved durum wheat higher with medium milling quality up 10 to 14 cents per bushel. Rye held unchanged with light offerings and demand only fair.

CORN: Improved export interest and slow farm selling moved corn prices higher all week. Chicago No. 2 yellow corn moved up 8 cents per bushel. White corn showed very light activity in spite of fair export inquiry as farmers had little stocks to offer. Kansas City No. 2 white corn held nominally unchanged.

OATS AND BARLEY: Oats markets mostly inactive with little price movement. Chicago heavy oats steady. Export buying improved feed barley markets and reduced offerings firmed malting barley markets. Minneapolis best malting barley went up 5 to 10 cents and feed grade barley price rose 7 cents per bushel.

SORGHUM: Export buying continued the main support of the sorghum trade and prices moved generally higher, tending to follow the cash corn market. Kansas City yellow sorghum nominally 9 cents higher for multi-car lots. The Los Angeles market advanced 11 cents per hundred pounds.

OILSEEDS: Oilseed markets mixed as rains in the upper Midwest stopped sunflower seed harvest but late period clearing allowed combining of soybeans in parts of the Midwest. Soybeans moved lower toward a new crop basis and Chicago prices fell 37 cents while soybeans closer to ports fell only small amounts with Memphis market 6 cents lower per bushel. Minneapolis flaxseed wnt up 15 cents per bushel and sunflower seeds moved up 70 to 75 cents at $8.85 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 8, 1977				SEPTEMBER 9, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	2.28 1/4	2.38 3/4	2.48	2.52 1/2	3.33 3/4
Kansas City	2.37 1/4	2.42 1/2	2.48 1/2	2.52 1/2	3.33 1/4
Minneapolis No. Spring	2.54 3/4	2.55 1/2	2.61 1/2	2.63 1/2	3.44 1/4
CORN					
Chicago	1.91 1/4	1.99 1/2	2.08 1/4	2.12 1/2	2.94 1/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	5.20	5.13 1/2	5.21	5.27 1/2	7.42
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	OCTOBER
Cents per pound					
Chicago	18.64	18.62	18.61	18.70	24.43
SOYBEAN MEAL					
Dollars per ton					
Chicago	136.20	134.90	137.10	139.30	206.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 8, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.68 1/2	2.78
No. 1 Soft Red Winter	2.23 3/4	-	2.19 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.76 1/2	-	3.24
No. 2 Western White	-	-	-	2.90
CORN				
No. 2 Yellow	1.99 1/2	-	2.00 1/2	-
SORGHUM				
No. 2	-	-	3.51	-
SOYBEANS				
No. 1 Yellow	-	-	5.68 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 8, 1977 1/	SEPT. 1, 1977 1/	SEPT. 9, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.24	20.05	24.20
Oil yield per bushel crushed	Pounds	11.19	11.19	11.13
Value from bushel of soybeans	Dollars	2.15	2.24	2.69
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	142.25	154.50	200.50
Meal yield per bushel crushed	Pounds	47.86	47.86	47.78
Value from bushel of soybeans	Dollars	3.40	3.70	4.79
Value of oil and meal from bushel of soybeans	Dollars	5.55	5.94	7.48
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	4.97	5.38	7.22
Difference between soybean price and value of oil and meal	Cents	58	56	26

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1977 *and* 2/ September 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 2 1977	SEPTEMBER 5 1977	SEPTEMBER 6 1977	SEPTEMBER 7 1977	SEPTEMBER 8 1977	SEPTEMBER 9 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.34		2.37	2.38	2.40	3.18
	No. 1 Hard Winter (13%) Prot.)	2.54	H	2.47	2.48	2.49	3.52
	No. 1 Soft Red Winter	2.10		2.13	2.14	2.16	2.98
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.62	O	2.65-2.67	2.64-2.66	2.66-2.68	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.12-2.15		2.15-2.18	2.16-2.18	2.18-2.20	3.00-3.05
CHICAGO	No. 2 Hard Winter	2.17	L	2.22	2.22	2.24	3.19
	No. 2 Soft Red Winter	2.06		2.11	2.12	2.14	3.04
TOLEDO	No. 2 Soft Red Winter	1.94-2.02	I	1.99-2.07	1.99-2.07	2.01-2.09	3.06-3.07
	No. 2 Soft White	1.95-2.02		2.00-2.07	2.00-2.01	2.02-2.03	3.01-3.07
ST. LOUIS	No. 2 Hard Winter	2.08	D	2.13	2.13	2.16	3.06-3.11
	No. 2 Soft Red Winter	1.87		1.91-1.93	1.91-1.93	1.93-1.95	3.01-3.05
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.38	A	2.42	2.42	2.44	3.08
	No. 1 Dark No. Spring (13% Prot.)	2.58		2.62	2.61	2.64	3.40
	No. 1 Dark No. Spring (14% Prot.)	2.66	Y	2.70	2.69	2.72	3.55
	No. 1 Dark No. Spring (15% Prot.)	2.76		2.80	2.85	2.86	3.72
	No. 1 Hard Amber Durum (med.)	2.86-2.90		2.89-2.95	2.96-3.00	3.00	3.45-3.50
PORTLAND	No. 1 Soft White	2.81		2.81	2.83	2.82	3.39
	No. 1 Hard Winter (Ord. Prot.)	2.70		2.71	2.71	2.70	3.41
	No. 1 Dark Northern Spring (14% Prot)	3.13		3.17	3.15	3.18	3.93
BALTIMORE	No. 2 Soft Red Winter	2.05		2.06	2.06	2.07	3.16
RYE							
MINNEAPOLIS	No. 2	1.89-1.90		1.87-1.90	1.89-1.95	1.89-1.95	2.75-3.05

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 2 1977	SEPTEMBER 5 1977	SEPTEMBER 6 1977	SEPTEMBER 7 1977	SEPTEMBER 8 1977	SEPTEMBER 9 1976
CORN							
KANSAS CITY	No. 2 White	2.45		2.45	2.45	2.45	2.85
	No. 2 Yellow	1.76		1.78	1.78	1.78	2.84
OMAHA	No. 2 Yellow	1.64-1.66		1.68-1.69	1.68	1.66-1.68	2.74-2.82
CHICAGO	No. 2 Yellow	1.74-1.80	H	1.76-1.82	1.77-1.83	1.79-1.85	2.88-2.91
TOLEDO	No. 2 Yellow	1.66-1.71		1.69-1.74	1.70-1.74	1.72-1.76	2.70-2.86
ST. LOUIS	No. 2 Yellow	1.63-1.67	O	1.66-1.67	1.65-1.69	1.65-1.70	2.82-2.84
MINNEAPOLIS	No. 2 Yellow	1.63		1.69	1.71	1.72-1.73	2.81-2.82
MEMPHIS	No. 2 Yellow	1.90-1.94	L	1.93-1.95	1.94-1.95	1.96-1.97	3.00-3.21
OATS							
CHICAGO	No. 2 Heavy	1.18	I	1.18	1.17	1.16	1.58
TOLEDO	No. 2	1.09-1.20		1.09-1.20	1.09-1.19	1.13-1.18	1.56-1.62
MINNEAPOLIS	No. 2 Heavy	1.11	D	1.10-1.11	1.11-1.12	1.11-1.12	1.71
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.90-2.15	A	1.90-2.15	1.95-2.15	2.00-2.20	3.00-3.65
	No. Feed	1.50		1.50	1.50	1.55	2.80
PORTLAND	No. 2	1.98	Y	1.99	2.03	2.03	2.64
STOCKTON	No. 2	1.94-1.97		1.94-1.97	1.97-1.99	1.99-2.02	2.69-2.71
LOS ANGELES	No. 2	2.04-2.06		2.04-2.06	2.06-2.09	2.06-2.09	2.64-2.69
SORGHUM							
KANSAS CITY	No. 2 Yellow 1/	2.71		2.77	2.77	2.79	4.42
TEXAS	No. 2 Yellow	3.00-3.05		3.00-3.05	3.00-3.05	3.00-3.05	4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.08-4.12		4.15-4.19	4.12-4.16	4.15-4.19	5.64-5.68
SOYBEANS							
CHICAGO	No. 1 Yellow	5.42		5.46	5.34	5.15	7.23
TOLEDO	No. 1 Yellow	5.31		5.29	5.17	5.09	7.25
MINNEAPOLIS	No. 1 Yellow	5.30		5.36	5.26	5.18	7.17
ILL. Processor	No. 1 Yellow	5.23-5.57		5.10-5.57	5.11-5.36	4.90-5.04	7.19-7.24
MEMPHIS	No. 1 Yellow	5.17		5.22	5.12	5.04	7.16-7.26
FLAXSEED							
MINNEAPOLIS	No. 1	4.25		4.10	4.10	4.25	8.00

Prices rounded to nearest cent.

1/ CORRECTION Kansas City 2 yellow sorghum September 1, 2.70 per cwt

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	AUGUST 1977	JULY 1977	AUGUST 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.31	2.35	3.21
	No. 1 Hard Winter (13% Prot.)	2.38	2.43	3.45
	No. 1 Soft Red Winter	2.09	2.19	2.86
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.57	2.61	3.42
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.14	2.22	3.02
CHICAGO	No. 2 Hard Winter	2.16	2.28	3.16
	No. 2 Soft Red Winter	2.08	2.20	3.01
TOLEDO	No. 2 Soft Red Winter	2.03	2.13	2.96
	No. 2 Soft White	2.04	2.16	2.94
ST. LOUIS	No. 2 Hard Winter	2.11	2.17	3.04
	No. 2 Soft Red Winter	1.97	2.14	2.98
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.22	2.29	3.14
	No. 1 Dark No. Spring (13% Prot.)	2.41	2.49	3.51
	No. 1 Dark No. Spring (14% Prot.)	2.48	2.54	3.65
	No. 1 Dark No. Spring (15% Prot.)	2.56	2.60	3.79
	No. 1 Hard Amber Durum (Med)	2.80	2.84	3.51
PORTLAND	No. 1 Soft White	2.88	2.88	3.35
	No. 1 Hard Winter (Ord. Prot.)	2.70	2.68	3.40
	No. 1 Dark Northern Spring (14% Prot)	3.05	3.05	4.18
BALTIMORE	No. 2 Soft Red Winter	2.10	2.02	3.01
RYE				
MINNEAPOLIS	No. 2	1.79	1.94	2.88
CORN				
KANSAS CITY	No. 2 White	2.60	2.87	2.86
	No. 2 Yellow	1.75	2.00	2.81
OMAHA	No. 2 Yellow	1.66	1.90	2.69
CHICAGO	No. 2 Yellow	1.78	2.05	2.84
TOLEDO	No. 2 Yellow	1.73	2.00	2.77
ST. LOUIS	No. 2 Yellow	1.72	1.99	2.78
MINNEAPOLIS	No. 2 Yellow	1.71	1.98	2.77
MEMPHIS	No. 2 Yellow	1.92	2.19	3.00
OATS				
CHICAGO	No. 2 Heavy	1.13	1.28	1.50
TOLEDO	No. 2	1.19	1.33	1.51
MINNEAPOLIS	No. 2 Heavy	1.02	1.15	1.67
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	1.92	2.02	3.37
	No. 2 (Feed)	1.50	1.63	2.48
PORTLAND	No. 2	1.96	2.10	2.55
STOCKTON	No. 2	1.99	2.15	2.70
LOS ANGELES	No. 2	2.04	2.17	2.66
SORGHUM				
KANSAS CITY	No. 2 Yellow	2.73	3.15	4.29
TEXAS HIGH PLAINS	No. 2 Yellow	3.10	3.46	4.40
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.07	4.46	5.54
SOYBEANS				
CHICAGO	No. 1 Yellow	5.66	6.29	6.30
TOLEDO	No. 1 Yellow	5.37	6.29	6.26
MINNEAPOLIS	No. 1 Yellow	5.49	6.34	6.30
ILLINOIS PROCESSOR	No. 1 Yellow	5.49	6.40	6.31
MEMPHIS	No. 1 Yellow	5.58	6.41	6.25
FLAXSEED				
MINNEAPOLIS	No. 1	4.26	5.17	7.63

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPT. 2, 1977	AUG. 26, 1977	SEPT. 3, 1976	JUNE 1-SEPT. 2 1977	JUNE 1-SEPT. 3 1976
	--1,000 BUSHELS--				
United States 1/	24,158	21,847	36,643	263,507	283,000
Canada	-	10,579	4,087	185,225	127,235
Australia	NOT AVAILABLE		4,572	NOT AVAILABLE	78,088
TOTAL	24,158	32,426	45,302	448,732	488,323
	JULY 1977	JUNE 1977	JULY 1976	JUNE-JULY 1977	JUNE-JULY 1976
Argentina 2/	9,065	15,039	4,538	24,104	12,559

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 2, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,168	59	1,722	-	1,745	-	6,694
Atlantic	-	-	1,548	-	-	-	1,548
Gulf	1,330	4,946	2,087	-	-	136	8,499
Pacific	1,803	1,611	-	4,003	-	-	7,417
TOTAL.....	6,301	6,616	5,357	4,003	1,745	136	24,158

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPT. 2 1977	AUG. 26, 1977	SEPT. 3, 1976	JUNE 1-SEPT.2 1977	JUNE 1-SEPT.3 1976
	--1,000 BUSHELS--				
Wheat	24,158	21,847	36,643	263,507	283,000
Oats	766	0	701	1,862	2,518
Barley	2,888	569	1,561	24,353	9,004
Rye	-	0	0	0	0
Flaxseed	-	0	0	0	171
				OCT. 1, 1976-SEPT. 2, 1977	OCT. 1, 1975-SEPT. 3, 1976
Corn	32,077	23,540	23,985	1,545,824	1,587,453
Sorghum	4,375	7,708	3,242	225,277	210,483
				SEPT. 1, 1976 - AUG. 31, 1977	SEPT. 1, 1975-AUG. 31, 1976
Soybeans 2/	3/ 1,851	7,674	5,449	565,407	558,954
TOTAL.....	66,115	61,338	71,581	XXXXXXXXX	XXXXXXXXXXX'

1/ Includes waterway shipments to Canada.
2/ 1975-76 season is complete; 1976-77 season is nearly complete. 3/ Inspected in August
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 2, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	MISSISSIPPI RIVER	TOTAL
		-----1,000 BUSHELS-----	
Canada	520	-	520
Japan.....	-	1,331	1,331
TOTAL.....	520	1,331	1,851

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 8, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	579	-	1,167	-	-	-	-	-
Canada	1,961	-	256	-	-	3,375	-	520
Egypt	524	-	-	-	-	-	-	-
France	-	-	-	-	-	644	-	-
Italy	985	766	-	-	-	-	-	-
Korea	-	-	743	-	-	-	-	-
Netherlands	674	-	-	-	-	-	-	-
Spain	598	-	-	-	-	-	-	-
Tunisia	625	-	722	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,268	-	-
Venezuela	748	-	-	-	-	-	-	-
Subtotal	6,694	766	2,888	0	0	5,287	0	520
ATLANTIC								
Algeria	707	-	-	-	-	-	-	-
Fed.Rep.of Germany (W)	-	-	-	-	-	1,722	-	-
Greece	-	-	-	-	-	1,281	-	-
Japan	-	-	-	-	-	1,194	-	-
Korea	-	-	-	-	-	4,211	-	-
Poland	-	-	-	-	-	1,201	-	-
Portugal	841	-	-	-	-	2,045	-	-
Subtotal	1,548	0	0	0	0	11,654	0	0
GULF								
Belize	44	-	-	-	-	-	-	-
Brazil	1,115	-	-	-	-	-	-	-
Chile	1,157	-	-	-	-	-	-	-
Colombia	193	-	-	-	-	-	-	-
Costa Rica	244	-	-	-	-	-	-	-
Dominican Rep.	152	-	-	-	-	213	-	-
El Salvador	311	-	-	-	-	-	-	-
Fed.Rep.of Germnay (W	-	-	-	-	-	1,050	-	-
Haiti	-	-	-	-	-	399	-	-
Jamaica	-	-	-	-	-	102	-	-
Japan	-	-	-	-	-	3,573	2,095	1,331
Korea	-	-	-	-	-	1,654	-	-
Lebanon	811	-	-	-	-	-	-	-
Leward & Windward Is.	48	-	-	-	-	-	-	-
Mexico	2,513	-	-	-	-	3,283	853	-
Morocco	840	-	-	-	-	-	-	-
Netherlands	407	-	-	-	-	3,484	-	-
Nigeria	308	-	-	-	-	81	-	-
Peru	59	-	-	-	-	-	-	-
Romania	-	-	-	-	-	1,299	-	-
Spain	-	-	-	-	-	-	1,142	-
Venezuela	297	-	-	-	-	-	285	-
Subtotal	8,499	0	0	0	0	15,136	4,375	1,331
PACIFIC								
China, Rep.of (Taiwan)	1,093	-	-	-	-	-	-	-
Hong Kong	92	-	-	-	-	-	-	-
Indonesia	112	-	-	-	-	-	-	-
Iran	367	-	-	-	-	-	-	-
Japan	1,173	-	-	-	-	-	-	-
Korea	3,560	-	-	-	-	-	-	-
Malaysia	116	-	-	-	-	-	-	-
Philippines	904	-	-	-	-	-	-	-
Subtotal	7,417	0	0	0	0	0	0	0
TOTAL.....	24,158	766	2,888	0	0	32,077	4,375	1,851

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 2, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,461	1,154	95	406	-	-	43
Iowa & N. Illinois	-	3,179	-	-	-	-	-
St. Louis Area	1,962	2,016	259	-	214	-	-
Memphis Area	995	281	95	-	391	-	-
MISSOURI RIVER:							
Nebraska - Iowa	159	38	-	-	-	-	-
Kansas City Area	508	43	-	-	-	-	-
ILLINOIS RIVER:	299	8,579	434	-	-	-	-
OHIO RIVER:	1,528	3,853	611	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1,340	-	-	-	-	-	-
TOTAL W/E (CURRENT) SEPTEMBER 2, 1977.....	9,252	19,143	1,494	460	605	0	43
TOTAL W/E (YEAR AGO) SEPTEMBER 3, 1976.....	11,819	9,282	5,985	386	0	0	47
	SEASON TOTALS - 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	35,441	44,385	18,487	3,205	-	-	278
Iowa and North Illinois .	2,179	83,232	26,407	82	-	-	-
St. Louis Area	30,611	20,976	16,448	-	1,029	-	-
Memphis Area	30,774	1,078	15,653	-	554	-	-
MISSOURI RIVER:							
Nebraska - Iowa	4,839	3,731	1,389	286	-	-	-
Kansas City Area	16,501	211	363	-	72	-	-
ILLINOIS RIVER:	14,212	210,795	28,417	81	-	-	-
OHIO RIVER:	14,362	41,926	6,891	-	34	-	-
SNAKE AND COLUMBIA RIVER:	50,883	-	-	-	-	538	-
CURRENT SEASON MAR.26-SEPT. 2, 1977.....	199,802	406,334	114,055	3,654	1,689	538	278
PREVIOUS SEASON MAR.27-SEPT. 3, 1976.....	188,005	370,102	143,917	5,233	387	615	523

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 28, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			-------Million Bushels-------			
European Community						
Current Marketing Year....	1.1	2.0	11.2	0	2.2	16.6
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	2.0	2/	0	1.1	3.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.8	0	0	0	6.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	26.6	0	0	0	0	26.6
Next Marketing Year.....	3.1	0	0	0	0	3.1
Japan						
Current Marketing Year....	6.4	.9	2.1	5.3	.2	14.9
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.8	.7	.3	0	3.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.5	1.2	5.9	22.9	0	43.5
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.5	5.3	.5	0	1.4	17.7
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	24.5	9.2	11.9	0	1.1	46.7
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	84.1	28.2	32.4	28.6	6.0	179.2
Next Marketing Year.....	3.1	0	0	0	0	3.1
Total Unknown						
Current Marketing Year....	30.3	5.9	5.1	0	2.8	44.1
Next Marketing Year.....	6.5	0	0	0	0	6.5
TOTAL CURRENT MARKETING YEAR..	114.4	34.1	37.5	28.6	8.8	223.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 28, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	210.1	9.6	0	0
Total Unknown	123.9	5.7	0	0
Known and Unknown	334.0	15.3	0	0
Corn				
Total Known	3,457.4	136.1	4,742.5	186.7
Total Unknown	767.4	30.2	1,396.5	55.0
Known and Unknown	4,224.8	166.3	6,139.0	241.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	14.1	1.0	0	0
Total Unknown	0	0	0	0
Known and Unknown	14.1	1.0	0	0
Sorghum				
Total Known	423.1	16.7	361.0	14.2
Total Unknown	155.3	6.1	239.8	9.4
Known and Unknown	578.4	22.8	600.8	23.7
Soybeans				
Total Known	601.5	22.1	3,832.4	140.8
Total Unknown	42.1	1.5	626.0	23.0
Known and Unknown	643.6	23.6	4,458.4	163.8
Soybean Oilcake and Meal				
Total Known	350.8		666.9	
Total Unknown	54.9		543.2	
Known and Unknown	405.7		1,201.1	
Cottonseed Oilcake and Meal				
Total Known	0		15.0	
Total Unknown	0		0	
Known and Unknown	0		15.0	
Rice		1,000 CWT		1,000 CWT
Total Known	545.6	12,028.7	0	0
Total Unknown	9.2	203.6	0	0
Known and Unknown	554.9	12,232.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

JULY 1977

Grains	Month			Season	
	JULY 1977	JUNE 1977	JULY 1976	JUNE-JULY 1977	JUNE-JULY 1976
	--1,000 bushels--				
Wheat	83,657	77,073	85,619	160,730	3/ 152,433
Wheat flour 1/	3,586	3,803	3,052	7,389	8,657
Wheat products 2/	926	788	869	1,713	1,319
Oats	412	486	62	898	427
Barley	11,292	7,678	3,287	18,970	4,590
Rye	0	1	4	1	4/ 4
Flaxseed	7	0	176	7	179
				OCT. 1976- JULY 1977	OCT. 1975- JULY 1976
Corn	116,130	125,506	138,126	1,414,198	1,468,658
Grain sorghum	20,078	10,599	22,413	210,047	182,118
				SEPT. 1976- JULY 1977	SEPT. 1975- JULY 1976
Soybeans	27,234	30,991	29,215	545,980	530,791

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.
3/ June 1976- 66,813,000 bushels 4/ June 1976 1,000 bushels

Bureau of the Census.

GRAINS: United States imports,

JULY 1977

Grains	Month			Season	
	JULY 1977	JUNE 1977	JULY 1976	JUNE-JULY 1977	JUNE-JULY 1976
	--1,000 bushels--				
Wheat:					
Full duty	0	417	0	416	421
Unfit for human consumption	0	0	1/	0	1/
Oats	129	740	65	870	80
Barley	413	2,369	638	2,782	2,648
Rye	0	119	105	119	108
				OCT. 1976- JULY 1977	OCT. 1975- JULY 1976
Corn	186	313	86	1,910	1,617

1/ Less than 500 bushels
Bureau of the Census.

AUTOMATIC TELEPHONE REPORTING SERVICE

UP-TO-THE-MINUTE GRAIN MARKET NEWS IS NOW AVAILABLE TO PRODUCERS AND OTHER INDUSTRY MEMBERS BY DIALING A NUMBER ANYTIME OF THE DAY OR NIGHT. THE REPORTS ARE NOT ALL THE SAME, BUT ARE TAILORED TO SUPPLY INFORMATION TO MEET LOCAL NEEDS AND ARE UPDATED ONE TO THREE TIMES DAILY. SOME OF THE MACHINES ARE SPONSORED BY STATE OR PRODUCER ORGANIZATIONS OR COMMERCIAL CONCERNS. THE FOLLOWING DIRECTORY LISTS 44 SERVICES IN 24 STATES THAT ARE CURRENTLY IN OPERATION.

ARKANSAS

DE WITT (501) 946-2796
LITTLE ROCK (501) 376-4601 EXT. 391
LONOKE (501) 676-6889
MARIANNA (501) 295-5080
PINE BLUFF (501) 535-3170
STUTTGART (501) 673-1736
ARKANSAS SOYBEAN AND MEMPHIS GRAIN MARKETS. ROUGH RICE MARKET AS AVAILABLE.

CALIFORNIA

LOS ANGELES (213) 622-7822
GRAIN, HAY AND SOYBEAN MEAL PRICES. RECORDING UPDATED NOON AND 2:00 P.M. DAILY.

COLORADO

DENVER (303) 837-4113
GRAIN PRICES FOR EASTERN COLORADO, WESTERN KANSAS, WESTERN NEBRASKA, SOUTHEAST WYOMING AND CHICAGO FUTURE PRICES. RECORDING UPDATED 3:00 P.M.

IDAHO

POCATELLO (800) 632-9494 (WITHIN STATE ONLY)
PACIFIC NORTHWEST GRAIN MARKETS 4:30P.M-8:00 A.M.

INDIANA

INDIANAPOLIS (800) 382-1567 (WITHIN STATE ONLY)
CHICAGO GRAIN FUTURES UPDATED 4 TIMES DAILY.

ILLINOIS

SPRINGFIELD (217) 782-2055
GRAIN PRICES FOR ILLINOIS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:45P.M. DAILY

IOWA

DES MOINES (515) 281-3755
GRAIN PRICES FOR SIX IOWA DISTRICTS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:00P.M. DAILY

KANSAS

KANSAS CITY (913) 831-2929

KENTUCKY

LOUISVILLE (502) 584-6617
GRAIN, LIVESTOCK PRICES FOR KENTUCKY AND CHICAGO FUTURES MARKET MID-SESSION AND CLOSING PRICES. RECORDING UPDATED 11:15A.M., 12:30P.M. AND 3:30P.M. DAILY.

LOUISIANA

BATON ROUGE (504) 389-5276
PRICE OF GRAIN FOR EXPORT FROM THE GULF, ALSO LIVESTOCK POULTRY, EGGS AND VEGETABLES. GRAIN RECORDING UPDATED 3:30P.M. DAILY.

MINNESOTA

MINNEAPOLIS (612) 725-2652

MISSOURI

JEFFERSON CITY (314) 636-4203
GRAIN PRICES FOR MISSOURI BY DISTRICTS, CHICAGO FUTURES MARKET AT MID-SESSION AND CLOSE. RECORDING UPDATED 9:30A.M. DAILY.

MISSISSIPPI

JACKSON 1-800-222-7188 (WITHIN STATE ONLY) 4:30P.M. TO 8:30 A.M.

MONTANA

GREAT FALLS 1-800-332-5906 1-800-332-5909
1-800-332-5913 (ALL WITHIN STATE)
(406) 761-5906 (TOLL FROM OUT OF STATE)

NORTH CAROLINA

RALEIGH (919) 829-2147
CHICAGO GRAIN FUTURES, OPEN, MID-SESSION, AND CLOSING PRICES, LIVESTOCK. RECORDING UPDATED 10:40A.M., 12:30P.M. DAILY.

NORTH DAKOTA

FARGO 1-800-342-4914 (IN STATE CALLERS ONLY)
GRAIN PRICES AND RECEIPTS AT MINNEAPOLIS, WHEAT PRICES AT PORTLAND, WHEAT FUTURES MARKET AT CHICAGO, KANSAS CITY AND MINNEAPOLIS. RECORDING UPDATED 10:15A.M. AND 2:00 DAILY.

OKLAHOMA

OKLAHOMA CITY (405) 521-9466 (TOLL FREE 1-800-522-8171 WITHIN STATE ONLY)
GRAIN AND HAY PRICES IN OKLAHOMA, GULF PORT GRAIN PRICES. RECORDING UPDATED 9:30A.M., 11:00AM AND 2:45P.M. DAILY.

OREGON

PORTLAND (503) 221-2022
GRAIN PRICES PORTLAND, FUTURES MARKET TRENDS. RECORDING UPDATED DAILY 9:15A.M. AND 12:30 P.M. DAILY.
PORTLAND (503) 221-3436
WHEAT PRICES TO ARRIVE PORTLAND, MARKET TRENDS AND EXPORT SALES. RECORDING UPDATED 9:30A.M., 11:15 A.M., AND 3:00 P.M. DAILY.

SOUTH CAROLINA

COLUMBIA (803)758-8100
CORN AND SOYBEAN PRICES IN SOUTH CAROLINA, CHICAGO CASH GRAIN AND FUTURES PRICES. UPDATED 11:00AM, 12:30PM., AND 4:00PM DAILY.

(CONTINUED NEXT PAGE)

AUTOMATIC TELEPHONE REPORTING SERVICE (CONT.)

TENNESSEE

JACKSON (901) 423-2080
GRAIN AND LIVESTOCK PRICES IN TENNESSEE.
GRAIN RECORDING UPDATED 3:30P.M. DAILY.
MEMPHIS (901) 774-6460
GRAIN AND LIVESTOCK PRICES IN TENNESSEE, GRAIN
RECORDING UPDATED 3:30P.M. DAILY.

TEXAS

AMARILLO (806) 352-7411
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKET. RECORDING UPDATED DAILY AT 10:30A.M.
AND 4:30 P.M.
CORPUS CHRISTI (512) 884-9011
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKET. RECORDING UPDATED AT 10:30A.M.
AND 4:30P.M. DAILY
EL PASO (915) 533-1514
GRAIN PRICES IN TEXAS, MINNEAPOLIS WHEAT PRICES, CHICAGO
AND KANSAS CITY FUTURES MARKETS, ALSO COTTON AND
LIVESTOCK. RECORDING UPDATED AT 10:30A.M. AND 4:30 DAILY
LUBBOCK (806) 763-3285
SPUR (806) 271-4505
GRAIN PRICES, TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKETS, ALSO COTTON AND LIVESTOCK.
RECORDING UPDATED AT 11:00 A.M. AND 4:30 P.M. DAILY.
VERNON (817) 552-7541
GRAIN PRICES IN TEXAS, CHICAGO, AND KANSAS CITY
FUTURES MARKETS. RECORDING UPDATED AT 10:30 A.M.
AND 4:30 P.M. DAILY

VIRGINIA

ONLEY (804) 787-3500
RICHMOND (804) 786-8749
WARSAW (804) 333-5241
WINDSOR (804) 242-6978
GRAIN PRICES IN VIRGINIA BY DISTRICTS, CHICAGO CASH
AND FUTURES MARKET PRICES. RECORDING UPDATED AT
11:30 A.M., 2:00 P.M. AND 4:30 P.M. DAILY.

WASHINGTON

SPOKANE (800) 572-5952 (IN STATE CALLERS ONLY)
PRICES FOR GRAIN TO ARRIVE PORTLAND, OREGON,
AND GRAIN FUTURES MARKET TRENDS. RECORDING
UPDATED 9:30A.M. AND 1:15 P.M. DAILY.

DISTRICT OF COLUMBIA

WASHINGTON (202) 447 8233
NATIONAL GRAIN MARKET SUMMARY PRICE TRENDS, SUPPLY AND
DEMAND DATA, CROP INFORMATION AND FOREIGN AGRICULTURE
REPORTS. RECORDING UPDATED 4:00 P.M.

WISCONSIN

MADISON (608) 266-6760
CHICAGO CASH AND FUTURES GRAIN PRICES. GRAIN
RECORDING UPDATED 4:00PM DAILY.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 37 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 16 1977

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WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 15

WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Wheat and feed grains traded in a mixed price trend across the Nation during the week ended September 15. Supporting the market was fair export sales of wheat and corn to various countries including Russia, and farmer selling which was cut off on price reversals. Heavy stocks reports overhanging the market and contributed the most weakness. Rains, transportation and labor problems caused considerable difficulty in moving grain in the Kansas City and Chicago area. Threat of a longshoreman strike October 1 further discouraged marketing grain for forward positions.

WHEAT: Wheat markets moved in a mixed price trend with hard red winter wheat moving stronger at Kansas City due to light farm selling and good export business but West Coast markets weakened due to congested port facilities. Clearing skies over northern areas permitted harvest resumption and Minneapolis spring wheat market declined. Kansas City hard red winter ordinary protein went up 6 cents with 13 percent protein up 1 cent per bushel. Chicago soft red winter wheat advanced 4 cents and Toledo soft white wheat traded 2 to 3 cents higher.

Portland soft white wheat declined 2 to 3 cents with hared red winter down 4 cents and dark northern spring 14 percent protein fell 3 cents per bushel.

Minneapolis dark northern spring ordinary protein wheat held steady but 14 percent protein went down 2 cents per bushel. Medium milling quality hard amber durum went up 5 cents as late rains damaged standing fields. Rye traded unchanged to up 5 cents for light arrivals.

CORN: Corn markets showed strength during mid period as good export sales moved buyers ideas higher. Later fair selling covered nearby commitments and prices fell. Feeder interest remains slow due to poor margins and good pastures over much of the country. Chicago No. 2 yellow corn eased 1 to 3 cents lower per bushel. White corn markets showed little activity and prices trended lower.

OATS AND BARLEY: Slow demand eased oats values and Chicago heavy oats dropped 4 cents per bushel. Barley moved in a mixed price trend as good export demand early firmed the market. Best malting barley at Minneapolis held unchanged and feed grade barley went up 5 cents at $1.60 per bushel.

SORGHUM: Sorghum found narrow outlet during the week with export interest declining and feeder interest light Kansas City sorghum dropped 6 cents and Los Angeles market closed unchanged to 1 cent lower per hundred pounds.

OILSEEDS: Oilseed markets moved in diverse directions as export bids fell sharply but with processors advancing bids to pull soybeans into plants. Chicago No. 1 yellow soybean closed 13 cents lower but Illinois processor bids ranged 3 to 11 cents higher. Minneapolis flaxseed fell 10 cents under pressure of new crop harvest. Sunflower seed fell 60 cents at $8.25 Minneapolis and $8.50 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS -- DOLLARS PER BUSHEL				
	SEPTEMBER 15, 1977				SEPTEMBER 16, 1976
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	2.34 1/4	2.43 1/2	2.53 1/2	2.59	3.19 1/4
Kansas City	2.40	2.47 1/2	2.54 3/4	2.59	3.18 1/2
Minneapolis No. Spring	2.58	2.58 1/2	2.65	2.68 1/2	3.23
CORN					
Chicago	1.92	1.99 3/4	2.08 1/4	2.12 3/4	2.89 1/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	5.28 1/4	5.14 1/4	5.21 1/2	5.29 1/2	6.89 1/2
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	OCTOBER
Cents per pound					
Chicago	17.75	17.78	17.97	18.02	23.33
SOYBEAN MEAL					
Dollars per ton					
Chicago	137.70	136.60	139.10	141.30	188.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 15, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.69 1/2	2.79
No. 1 Soft Red Winter	2.28 1/2	-	2.21 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.76 1/2	-	3.21
No. 2 Western White	-	-	-	2.84
CORN				
No. 2 Yellow	1.99 3/4	-	1.99 3/4	-
SORGHUM				
No. 2	-	-	3.50	-
SOYBEANS				
No. 1 Yellow	5.24 1/4	-	5.34 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Sep. 15, 1977 1/	Sep. 8, 1977 1/	Sep. 16, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	18.15	19.24	23.20
Oil yield per bushel crushed	Pounds	11.19	11.19	11.13
Value from bushel of soybeans	Dollars	2.03	2.15	2.58
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	140.70	142.25	179.00
Meal yield per bushel crushed	Pounds	47.86	47.86	47.78
Value from bushel of soybeans	Dollars	3.37	3.40	4.28
Value of oil and meal from bushel of soybeans	Dollars	5.40	5.55	6.86
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.04	4.97	6.68
Difference between soybean price and value of oil and meal	Cents	36	58	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1977 *and* 2/ September 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPT. 9, 1977	SEPT. 12, 1977	SEPT. 13, 1977	SEPT. 14, 1977	SEPT. 15, 1977	SEPT. 16, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.43	2.47	2.48	2.46	2.46	3.02
	No. 1 Hard Winter (13%) Prot.)	2.52	2.55	2.54	2.50	2.50	3.38
	No. 1 Soft Red Winter	2.19	2.22	2.23	2.17	2.16	2.80
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.68	1/	1/	1/	2.68-2.70	3.26-3.28
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.17-2.23	2.19-2.27	2.22-2.26	2.20-2.24	2.19-2.24	2.84-2.88
CHICAGO	No. 2 Yellow Hard Winter	2.27	2.30	2.34	2.29	2.28	3.18
	No. 2 Soft Red Winter	2.17	2.20	2.24	2.19	2.18	2.96
TOLEDO	No. 2 Soft Red Winter	2.04-2.12	2.04-2.16	2.09-2.19	2.04-2.05	2.02-2.04	2.92-2.94
	No. 2 Soft White	2.00-2.05	1/	2.09	2.04	2.04-2.06	2.90-2.92
ST. LOUIS	No. 2 Hard Winter	2.18	2.18	2.08	2.08	2.08	2.97
	No. 2 Soft Red Winter	1.97-1.98	1.97-2.00	2.03-2.05	1.97-1.98	1.97-1.98	2.85-2.91
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.49	2.52	2.54	2.48	2.44	2.93
	No. 1 Dark No. Spring (13% Prot.)	2.62	2.66	2.67	2.66	2.62	3.23
	No. 1 Dark No. Spring (14% Prot.)	2.70	2.74	2.75	2.75	2.70	3.28
	No. 1 Dark No. Spring (15% Prot.)	2.86	2.90	2.91	2.93	2.90	3.53
	No. 1 Hard Amber Durum (med.)	3.00	3.00	3.05	3.05	3.05	3.35-3.40
PORTLAND	No. 1 Soft White	2.81	2.81	2.81	2.80	2.79-2.80	3.26
	No. 1 Hard Winter (Ord. Prot.)	2.73	2.76	2.77	2.74	2.74	3.26
	No. 1 Dark Northern Spring (14% Prot.)	3.19	3.23	3.22	3.18	3.15	3.69
BALTIMORE	No. 2 Soft Red Winter	2.21	2.24	2.28	2.24	2.24	3.00
RYE							
MINNEAPOLIS	No. 2	1.89-1.95	1.89-1.97	1.89-1.97	1.89-1.97	1.89-2.00	2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPT. 9, 1977	SEPT. 12, 1977	SEPT. 13, 1977	SEPT. 14, 1977	SEPT. 15, 1977	SEPT. 16, 1976
CORN							
KANSAS CITY	No. 2 White	2.45	2.45	2.45	2.45	2.40	2.85
	No. 2 Yellow	1.79	1.80	1.80	1.76	1.76	2.72
OMAHA	No. 2 Yellow	1.68-1.69	1.67-1.69	1.68-1.69	1.65	1.64-1.65	2.60-2.64
CHICAGO	No. 2 Yellow	1.80-1.86	1.82-1.88	1.79-1.88	1.76-1.85	1.76-1.84	2.82-2.84
TOLEDO	No. 2 Yellow	1.73-1.76	1.70-1.73	1.75-1.76	1.72-1.73	1.71-1.72	2.60-2.77
ST. LOUIS	No. 2 Yellow	1.67-1.71	1.65-1.68	1.67-1.68	1.63-1.66	1.63-1.66	2.71-2.73
MINNEAPOLIS	No. 2 Yellow	1.73-1.74	1.76	1.72	1.70	1.70	2.74-2.76
MEMPHIS	No. 2 Yellow	1.97-1.99	1.98-2.00	1.92-2.00	1.91-1.95	1.91-1.95	2.96-3.16
OATS							
CHICAGO	No. 2 Heavy	1.16	1.16	1.15	1.12	1.12	1.51
TOLEDO	No. 2	1.15-1.18	1.14-1.16	1.14-1.18	1.14-1.16	1.15-1.16	1.54-1.55
MINNEAPOLIS	No. 2 Heavy	1.12-1.13	1.10	1.08-1.10	1.08-1.10	1.08-1.10	1.69-1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.00-2.20	2.00-2.20	2.00-2.20	2.00-2.20	2.00-2.20	2.95-3.65
	No. 2 Feed	1.60	1.60-1.68	1.60	1.60	1.60	2.80
PORTLAND	No. 2	2.00	2.02	2.00	2.08	2.00	2.62
STOCKTON	No. 2	1.99-2.02	1.99-2.02	2.03-2.05	2.03-2.05	2.04-2.06	2.69-2.71
LOS ANGELES	No. 2	2.09-2.11	2.09-2.11	2.09-2.11	2.09-2.11	2.06-2.09	2.71-2.74
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.82	2.82	2.80	2.77	2.73	4.37
TEXAS	No. 2 Yellow	3.10	3.05-3.15	3.10-3.15	3.15	3.10-3.15	4.40
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.16-4.20	4.16-4.20	4.20-4.24	4.16-4.20	4.15-4.18	5.53-5.58
SOYBEANS							
CHICAGO	No. 1 Yellow	4.96	4.96	5.02	4.92	5.02	6.66
TOLEDO	No. 1 Yellow	4.88-4.90	4.88	4.96-4.97	4.85-4.86	4.94-4.96	6.67-6.68
MINNEAPOLIS	No. 1 Yellow	4.77	4.80	4.84	4.78	4.87	6.68
ILL. Processor	No. 1 Yellow	4.76-4.91	4.78-4.94	4.92-5.06	4.82-5.00	4.93-5.15	6.66-6.70
MEMPHIS	No. 1 Yellow	4.96	4.98	5.06	4.96	5.04	6.75
FLAXSEED							
MINNEAPOLIS	No. 1	4.25	4.10	4.10	4.15	4.15	7.95-8.00

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEP. 9, 1977	SEP. 2, 1977	SEP. 10, 1976	JUN.1 - SEP.9 1977	JUN.1 - SEP.10 1976
	--1,000 BUSHELS--				
United States 1/	22,644	24,158	23,335	286,151	306,335
Canada	-	13,714	10,031	198,939	137,266
Australia	NOT AVAILABLE		4,462	NOT AVAILABLE	82,550
TOTAL	22,644	37,872	37,828	485,090	526,151
	JULY 1977	JUNE 1977	JULY 1976	JUNE-JULY 1977	JUNE-JULY 1976
Argentina 2/	9,065	15,039	4,538	24,104	12,559

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 9, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,703	-	1,707	-	701	-	5,111
Atlantic	-	-	1,514	-	-	-	1,514
Gulf	546	6,100	3,242	-	-	-	9,888
Pacific	399	2,355	-	3,377	-	-	6,131
TOTAL.....	3,648	8,455	6,463	3,377	701	0	22,644

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEP. 9, 1977	SEP. 2, 1977	SEP. 10, 1976	JUN.1 - SEP.9 1977	JUN.1 - SEP.10 1976
	--1,000 BUSHELS--				
Wheat	22,644	24,158	23,335	286,151	306,335
Oats	0	766	0	1,862	2,518
Barley	1,322	2,888	477	25,675	9,481
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976 - SEP. 9, 1977	OCT. 1, 1975 - SEP. 10, 1976
Corn	26,058	32,077	20,280	1,571,882	1,607,733
Sorghum	4,820	4,375	7,260	230,097	217,743
				SEP. 1, 1976 - AUG. 31, 1977	SEP. 1, 1975 - AUG. 31, 1977
Soybeans 2/	3/ 1,587	4/ 1,851	3,966	565,407	558,954
TOTAL.....	56,431	66,115	55,318	XXXXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada. 2/ Both seasons are complete.
3/ Inspected in September. 4/ Inspected in August.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 9, 1977 3/

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	TOTAL
China Rep.of (Taiwan).....	980	980
Indonesia.....	607	607
TOTAL.....	1,587	1,587

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 9, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	642	-	284	-	-	-	-	-
Belgium	99	-	-	-	-	668	-	-
Canada	2,176	-	321	-	-	1,308	-	-
Fed.Rep.of Ger.(W)	596	-	-	-	-	-	-	-
Korea	-	-	717	-	-	-	-	-
Netherlands	292	-	-	-	-	953	-	-
Tunisia	595	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,590	-	-
Venezuela	711	-	-	-	-	-	-	-
SUBTOTAL	5,111	0	1,322	0	0	4,519	0	0
ATLANTIC								
Belgium	-	-	-	-	-	2,190	-	-
Egypt	424	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,288	-	-
Portugal	1,090	-	-	-	-	1,822	-	-
SUBTOTAL	1,514	0	0	0	0	5,300	0	0
GULF								
Algeria	1,178	-	-	-	-	-	-	-
Belgium	142	-	-	-	-	2,017	2,087	-
China Rep.of(Taiwan)	-	-	-	-	-	1,064	-	980
Colombia	1,212	-	-	-	-	-	-	-
Dominican Rep.	-	-	-	-	-	54	-	-
Egypt	812	-	-	-	-	984	-	-
Guatemala	171	-	-	-	-	217	-	-
Indonesia	-	-	-	-	-	-	-	607
Italy	-	-	-	-	-	3,085	-	-
Jamaica	274	-	-	-	-	-	-	-
Japan	1,974	-	-	-	-	3,572	2,733	-
Mexico	2,260	-	-	-	-	960	-	-
Netherlands	-	-	-	-	-	2,100	-	-
Nigeria	132	-	-	-	-	-	-	-
Panama	101	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	24	-	-
Tunisia	772	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,162	-	-
U.S.S.R.	860	-	-	-	-	-	-	-
SUBTOTAL	9,888	0	0	0	0	16,239	4,820	1,587
PACIFIC								
China Rep.of(Taiwan)	1,319	-	-	-	-	-	-	-
Indonesia	321	-	-	-	-	-	-	-
Iran	1,359	-	-	-	-	-	-	-
Japan	289	-	-	-	-	-	-	-
Korea	2,140	-	-	-	-	-	-	-
U.S.S.R.	703	-	-	-	-	-	-	-
SUBTOTAL	6,131	0	0	0	0	0	0	0
TOTAL.....	22,644	0	1,322	0	0	26,058	4,820	1,587

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of September 4, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	1.1	2.2	9.8	0	1.9	15.0
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	1.0	0	0	.9	1.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.8	0	0	0	6.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	26.6	0	0	0	0	26.6
Next Marketing Year.....	3.1	0	0	0	0	3.1
Japan						
Current Marketing Year....	6.2	0	3.4	6.3	.3	16.2
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.8	.7	.3	0	3.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.4	1.2	5.9	22.5	0	43.0
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.7	5.5	.5	0	.7	16.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	22.4	7.5	10.7	0	1.2	41.8
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	80.9	25.0	30.9	29.2	5.1	171.1
Next Marketing Year.....	3.1	0	0	0	0	3.1
Total Unknown						
Current Marketing Year....	35.7	5.2	6.0	0	2.0	48.9
Next Marketing Year.....	9.8	0	0	0	0	9.8
TOTAL CURRENT MARKETING YEAR	116.6	30.2	37.0	29.2	7.1	220.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 4, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	260.1	11.9	0	0
Total Unknown	71.3	3.3	0	0
Known and Unknown	331.4	15.2	0	0
Corn				
Total Known	2,978.5	117.3	5,287.5	208.2
Total Unknown	611.8	24.1	1,538.1	60.6
Known and Unknown	3,590.3	141.3	6,825.6	268.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	4.2	.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	4.2	.3	0	0
Sorghum				
Total Known	368.3	14.5	361.0	14.2
Total Unknown	155.3	6.1	239.8	9.4
Known and Unknown	523.6	20.6	600.8	23.7
Soybeans				
Total Known	4,520.3	166.1	0	0
Total Unknown	769.1	28.3	0	0
Known and Unknown	5,289.4	194.3	0	0
Soybean Oilcake and Meal				
Total Known	259.6		728.9	
Total Unknown	63.7		539.4	
Known and Unknown	323.4		1,268.3	
Cottonseed Oilcake and Meal				
Total Known	0		15.0	
Total Unknown	0		0	
Known and Unknown	0		15.0	
Rice		1,000 CWT		1,000 CWT
Total Known	534.8	11,789.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	534.8	11,789.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

August 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	158	-	682	-	502	-	1,342
Subtotal	158	0	682	0	502	0	1,342
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	4,691	59	-	-	4,002	-	8,752
Toledo Area	-	-	2,897	-	-	-	2,897
Saginaw Area	-	-	-	-	-	-	0
Subtotal	4,691	59	2,897	0	4,002	0	11,649
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	3,747	-	-	-	3,747
Subtotal	0	0	3,747	0	0	0	3,747
GULF							
Mississippi River	2,322	7,146	10,441	-	52	235	20,196
East Gulf	-	1,157	1,600	-	-	-	2,757
North Texas Gulf	-	22,215	-	-	-	-	22,215
South Texas Gulf	-	529	-	-	-	-	529
Subtotal	2,322	31,047	12,041	0	52	235	45,697
PACIFIC							
Columbia River	2,721	1,565	-	10,726	156	-	15,168
Puget Sound	2,745	1,346	-	3,775	-	-	7,866
California	-	4,192	-	-	-	-	4,192
Subtotal	5,466	7,103	0	14,501	156	0	27,226
TOTALS							
August 1977	12,637	38,209	19,367	14,501	4,712	235	89,661
August 1976	16,190	47,569	26,348	18,486	5,474	0	114,067

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

AUGUST 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN			DOLLAR SALES				
Algeria	-	-	-	-	502	-	502
Egypt	-	-	506	-	-	-	506
Italy	158	-	-	-	-	-	158
Poland	-	-	176	-	-	-	176
LAKES							
Algeria	-	-	579	-	711	-	1,290
Egypt	-	-	1,681	-	-	-	1,681
Fed.Rep.of Germany (W)	596	-	-	-	-	-	596
Italy	1,261	-	-	-	-	-	1,261
Netherlands	1,664	-	-	-	695	-	2,359
Nigeria	348	-	-	-	-	-	348
Spain	-	-	-	-	1,222	-	1,222
Tunisia	-	-	-	-	739	-	739
Venezuela	822	59	-	-	74	-	955
ATLANTIC							
Algeria	-	-	701	-	-	-	701
GULF							
Algeria	-	1,167	-	-	-	-	1,167
Bangladesh	-	-	1,336	-	-	-	1,336
Belgium	-	-	142	-	-	-	142
Belize	-	25	-	-	-	-	25
Brazil	-	3,533	-	-	-	-	3,533
Chile	-	3,387	-	-	-	-	3,387
Colombia	-	1,149	193	-	-	-	1,342
Costa Rica	96	-	148	-	-	-	244
Dominican Rep.	100	-	129	-	-	-	229
Ecuador	-	1,127	193	-	-	-	1,320
Egypt	-	-	829	-	-	-	829
El Salvador	413	55	121	-	-	-	589
Fed.Rep.of Germany (W.)	-	-	345	-	-	-	345
Ghana	-	52	-	-	-	-	52
Guyana	-	105	-	-	-	-	105
Honduras	-	108	105	-	52	-	265
Indonesia	521	401	-	-	-	-	922
Iraq	-	1,410	-	-	-	-	1,410
Israel	-	3,210	-	-	-	-	3,210
Japan	-	2,613	-	-	-	-	2,613
Leward & Windward Isl.	48	-	-	-	-	-	48
Liberia	94	-	-	-	-	-	94
Mexico	-	1,672	3,162	-	-	-	4,834
Morocco	-	840	-	-	-	-	840
Netherlands	683	-	-	-	-	-	683
Nicaraqua	110	120	39	-	-	-	269
Nigeria	-	1,550	112	-	-	235	1,897
Saudi Arabia	-	349	-	-	-	-	349
Sierra Leona	-	49	-	-	-	-	49
Spain	-	-	76	-	-	-	76
Surinam	-	77	-	-	-	-	77
U.S.S.R.	-	3,841	-	-	-	-	3,841
Venezuela	257	181	40	-	-	-	478
Zaire	-	360	-	-	-	-	360

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

AUGUST 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
PACIFIC							
China, Rep.of (Taiwan)	1,072	1,222	-	455	-	-	2,749
Hong Kong	92	-	-	215	-	-	307
Iran	-	-	-	2,324	-	-	2,324
Japan	2,017	1,428	-	5,899	156	-	9,500
Korea	110	846	-	3,256	-	-	4,212
Malaysia	116	-	-	-	-	-	116
Mexico	-	859	-	-	-	-	859
Philippines	1,930	-	-	913	-	-	2,843
Thailand	-	-	-	77	-	-	77
Subtotal	12,508	31,795	10,613	13,139	4,151	235	72,441
			C.C.C. CREDIT				
LAKES							
Portugal	-	-	-	-	561	-	561
Poland	-	-	637	-	-	-	637
ATLANTIC							
Poland	-	-	1,591	-	-	-	1,591
GULF							
Peru	-	926	-	-	-	-	926
Poland	-	-	3,882	-	-	-	3,882
Portugal	-	1,929	-	-	-	-	1,929
PACIFIC							
Bangladesh	-	1,100	-	-	-	-	1,100
Korea	-	-	-	291	-	-	291
Subtotal	0	3,955	6,110	291	561	0	10,917
				PL - 480			
ATLANTIC							
Bangladesh	-	-	1,455	-	-	-	1,455
GULF							
Egypt	-	-	1,189	-	-	-	1,189
Lebanon	-	811	-	-	-	-	811
PACIFIC							
Bangladesh	-	959	-	-	-	-	959
Indonesia	-	-	-	112	-	-	112
Korea	129	689	-	959	-	-	1,777
Subtotal	129	2,459	2,644	1,071	0	0	6,303
GRAND TOTAL	12,637	38,209	19,367	14,501	4,712	235	89,661
LAKE PORTS to Canada 1/	2,893	-	2,290	1,703	1,082	-	7,968
COASTAL AREAS			JUNE - AUGUST 1977				
Canadian	2,261	0	682	0	689	0	3,632
Lakes *(Overseas)*	11,532	59	3,554	0	9,570	0	24,715
Atlantic	0	0	8,070	926	0	0	8,996
Gulf	9,276	104,767	40,236	0	1,677	924	156,880
Pacific	14,818	10,824	0	34,540	603	0	60,785
TOTAL	37,887	115,650	52,542	35,466	12,539	924	255,008
			JUNE - AUGUST 1976				
Canadian	5,847	0	1,259	370	1,693	0	9,169
Lakes *(Overseas)*	9,455	50	0	0	1,146	0	10,651
Atlantic	0	0	15,495	179	17	0	15,691
Gulf	10,388	87,372	51,710	0	4,508	0	153,978
Pacific	12,976	29,345	0	33,607	10,961	0	86,889
TOTAL	38,666	116,767	68,464	34,156	18,325	0	276,378

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

AUGUST 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Algeria	-	656	-	-	-	-	-
Canada	-	-	-	-	11,269	-	4,144
France	-	1,187	-	-	654	-	-
Italy	766	-	-	-	-	-	-
Japan	-	-	-	-	-	-	450
Korea	-	743	-	-	-	-	-
Kuwait	-	702	-	-	-	-	-
Lebanon	-	352	-	-	119	-	-
Malta	-	201	-	-	319	-	-
Netherlands	276	-	-	-	688	-	566
Tunisia	-	1,392	-	-	-	-	-
United Kingdom	-	-	-	-	3,058	-	-
Subtotal	1,042	5,233	0	0	16,107	0	5,160
ATLANTIC							
Belgium	-	-	-	-	1,300	-	-
Denmark	-	-	-	-	-	-	517
Fed.Rep.of Germany (W.)	-	-	-	-	1,722	-	-
Greece	-	-	-	-	2,357	-	-
Ireland	-	-	-	-	520	-	-
Italy	-	-	-	-	2,919	-	-
Japan	-	-	-	-	2,610	-	221
Korea	-	-	-	-	3,817	-	-
Mexico	-	-	-	-	-	-	147
Netherlands	-	-	-	-	-	-	809
Poland	-	-	-	-	1,201	-	-
Portugal	-	-	-	-	4,728	-	-
United Kingdom	-	-	-	-	3,640	-	-
Subtotal	0	0	0	0	24,814	0	1,694
GULF							
Belgium	-	-	-	-	4,714	-	-
China, Rep.of (Taiwan)	-	-	-	-	4,819	-	1,024
Colombia	-	-	-	-	228	-	-
Dominican Rep.	-	-	-	-	319	-	232
Egypt	-	-	-	-	2,636	-	-
El Salvador	-	-	-	-	-	594	-
Fed. Rep. of Germany (West)	-	-	-	-	4,431	-	-
Greece	-	-	-	-	1,160	-	-
Guatemala	-	-	-	-	212	-	-
Haiti	-	-	-	-	256	-	-
Honduras	-	-	-	-	-	64	-
Indonesia	-	-	-	-	-	-	378
Israel	-	-	-	-	1,180	1,316	-
Italy	-	-	-	-	2,047	-	-
Jamaica	-	-	-	-	524	286	-
Japan	-	-	-	-	21,439	3,347	7,813
Korea	-	-	-	-	4,403	-	661
Netherlands	-	-	-	-	18,770	-	1,609
Nicaragua	-	-	-	-	-	231	-
Nigeria	-	-	-	-	131	-	-
Norway	-	-	-	-	-	1,282	-
Mexico	-	-	-	-	10,300	4,580	545
Peru	-	-	-	-	931	-	-
Philippines	-	-	-	-	984	-	-
Portugal	-	-	-	-	-	1,736	-
Romania	-	-	-	-	1,299	-	-
Saudi Arabia	-	-	-	-	119	-	-
Senegal	-	-	-	-	-	1,198	-
Spain	-	-	-	-	-	1,632	-
Surinam	-	-	-	-	28	-	-
Trinidad	-	-	-	-	420	-	-
United Kingdom	-	-	-	-	2,100	-	-
Venezuela	-	-	-	-	552	3,934	-
Subtotal	0	0	.0	0	84,002	20,200	12,262
PACIFIC							
Japan	-	827	-	-	-	-	-
Subtotal	0	827	0	0	0	0	0
AUGUST 1977	1,042	6,060	0	0	124,923	20,200	19,116
JAN-AUG. 1977	2,008	46,383	0	0	1,039,501	159,424	360,516
JAN-AUG. 1976	4,197	19,598	130	387	1,119,725	141,798	356,062

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

AUGUST 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	619	-	-	-	-	5,364	-	4,542	10,525
Duluth–Superior	12,727	1,042	5,233	-	-	438	-	-	19,440
Toledo Area	5,132	-	-	-	-	10,305	-	450	15,887
Saginaw Area	1,139	-	-	-	-	-	-	168	1,307
Subtotal	19,617	1,042	5,233	0	0	16,107	0	5,160	47,159
ATLANTIC									
North	-	-	-	-	-	892	-	-	892
South	3,747	-	-	-	-	23,922	-	1,694	29,363
Subtotal	3,747	0	0	0	0	24,814	0	1,694	30,255
GULF									
Mississippi River	20,196	-	-	-	-	80,575	286	11,652	112,709
East Gulf	2,757	-	-	-	-	2,232	-	232	5,221
North Texas Gulf	22,215	-	-	-	-	1,195	11,987	378	35,775
South Texas Gulf	529	-	-	-	-	-	7,927	-	8,456
Subtotal	45,697	0	0	0	0	84,002	20,200	12,262	162,161
PACIFIC									
Columbia River	15,168	-	827	-	-	-	-	-	15,995
Puget Sound	7,866	-	-	-	-	-	-	-	7,866
California	4,192	-	-	-	-	-	-	-	4,192
Subtotal	27,226	0	827	0	0	0	0	0	28,053
TOTALS									
AUGUST 1977	96,287	1,042	6,060	0	0	124,923	20,200	19,116	267,628
JAN-AUG. 1977	563,224	2,008	46,383	0	0	1,039,501	159,424	360,516	2,171,056
JAN-AUG. 1976	658,872	4,197	19,598	130	387	1,119,725	141,798	356,062	2,300,769

1/ Ports included in the general areas are:

CORRECTION FOR WHEAT PUBLISHED IN PREVIOUS PUBLICATIONS:

May 1977-	Duluth-Superior should be	11,608
	Saginaw should be	188
	TOTAL	71,668
June 1977	Duluth-Superior should be	7,669
	TOTAL	76,992
July 1977	Duluth-Superior should be	6,830
	TOTAL	88,155

CORRECTION FOR CORN:

June 1977	Mississippi River should be	92,054
	TOTAL	128,657

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED SEPTEMBER 9, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-----1,000 BUSHELS-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,840	1,385	96	151	-	-	-
Iowa & N. Illinois	104	2,022	50	82	-	-	-
St. Louis Area	1,655	2,353	102	-	420	-	-
Memphis Area	699	438	-	-	608	-	-
MISSOURI RIVER:							
Nebraska-Iowa	117	-	-	-	-	-	-
Kansas City Area	405	-	-	-	-	-	-
ILLINOIS RIVER:	545	9,374	606	18	-	-	-
OHIO RIVER:	971	1/ 3,158	90	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,797	-	-	-	-	221	-
TOTAL W/E (CURRENT) SEPT. 9, 1977	8,133	18,730	944	251	1,028	221	0
TOTAL W/E (YEAR AGO) SEPT. 10, 1976	8,326	7,709	4,367	15	0	129	0
CURRENT SEASON MAR. 26-SEPT. 9, 1977	207,935	425,064	114,999	3,905	2,717	759	278
PREVIOUS SEASON MAR. 27-SEPT. 10, 1976	196,331	377,811	148,284	5,248	387	744	523

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 33 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 23, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 22

WHEAT AND FEED GRAINS STRONG

HIGHLIGHTS: Wheat and feed grain markets moved strongly upward on all but the last day of the period across the Nation during the week ended September 22. Traders reported much of the strength came from good export sales activity with Russia figured to buy more than the amount in the agreement. Contributing strength was the smaller soybean carryover figures and rain delayed harvest of grains. At the close part of the weeks market advance was last as farm selling expanded and grain firm covered nearby commitments.

WHEAT: Wheat markets advanced primarily as result of good volume of export sales and a well regulated selling program at the farm level. Mill buying remained good to replace full grind schedules. Kansas City hard red winter wheat went up 6 cents for ordinary protein with 13% protein up 5 cents per bushel. Chicago soft red winter wheat rose 5 cents and Toledo soft white wheat advanced 2 to 4 cents per bushel.

Portland soft white wheat traded 1 cent higher with port congestion limiting activity. Hard red winter wheat moved up 4 cents and dark northern spring 14% protein closed 3 to 4 cents higher per bushel.

Minneapolis dark northern spring wheat finished sharply higher with strong demand from all segments of the trade. Dark northern spring ordinary protein went up 13 cents with 14% protein up 8 cents per bushel. Light rye receipts traded up 20-21 cents per bushel. Medium milling quality hard amber durum went up 15-20 cents with heavy field damage causing considerable loss in late harvest areas.

CORN: Yellow corn markets moved generally higher but clearing skies allowed resumption of harvest in the upper Mississippi Valley and gains limited. Chicago No. 2 yellow corn closed 1 to 4 cents higher per bushels. White corn trade continued slow with many elevators unable to receive stocks and the wide premium over yellow corn price discouraged buyers who wanted to narrow the gap. Kansas City market fell 5 cents per bushel.

OATS AND BARLEY: Oats and barley markets moved up along with other grains. Chicago heavy oats moved 4 cents higher per bushel. Minneapolis best malting barley traded 15 cents higher reflecting lack of farm selling. Feed barley markets were largely unchanged in dull trade. Minneapolis market held steady.

SORGHUM: Sorghum followed corn up with most trading for export at Gulf ports. The Kansas City market moved up 9 cents per hundred pounds reflecting the 7 cents under the Chicago December corn future bid at rail gulf position.

OILSEEDS: Oilseed markets responded to small soybean carryover figures and rain delayed combining to post sharp gains. Exporters needed soybeans to load ships and processors needed stocks for manufacturing high protein meal which is in short supply. Chicago No. 1 yellow soybeans closed 50 cents higher per bushel. Sunflower seed finished 20-25 cents higher with Minneapolis market at $8.50 and Duluth at $8.70 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 22, 1977				SEPTEMBER 23, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.49 1/2	2.59 3/4	2.65 3/4	2.70	3.12 3/4
Kansas City	2.54 1/4	2.61 1/4	2.66 1/2	2.70	3.10 1/2
Minneapolis No. Spring	2.66	2.72	2.77 3/4	2.82	3.15 3/4
CORN					
Chicago	2.05	2.13 3/4	2.18 3/4	2.21 3/4	2.75 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.46 1/2	5.55	5.64	5.71	6.56
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	19.08	19.36	19.47	19.60	22.15
SOYBEAN MEAL					
Dollars per ton					
Chicago	143.70	146.70	149.00	153.20	178.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment SEPTEMBER 22, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.77 1/4	2.85
No. 1 Soft Red Winter	2.39 1/2	-	2.31 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.83	-	3.27
No. 2 Western White	-	-	-	2.85
CORN				
No. 2 Yellow	2.00	-	2.06	-
SORGHUM				
No. 2	-	-	3.53	-
SOYBEANS				
No. 1 Yellow	-	-	5.81 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ SEPT. 22, 1977	1/ SEPT. 15, 1977	2/ SEPT. 23, 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.52	18.15	22.00
Oil yield per bushel crushed	Pounds	11.19	11.19	11.13
Value from bushel of soybeans	Dollars	2.18	2.03	2.45
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	149.70	140.70	169.00
Meal yield per bushel crushed	Pounds	47.86	47.86	47.78
Value from bushel of soybeans	Dollars	3.58	3.37	4.04
Value of oil and meal from bushel of soybeans	Dollars	5.76	5.40	6.49
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.46	5.04	6.34
Difference between soybean price and value of oil and meal	Cents	30	36	15

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1977 and 2/ September 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPT. 16, 1977	SEPT. 19, 1977	SEPT. 20, 1977	SEPT. 21, 1977	SEPT. 22, 1977	SEPT. 23, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.46	2.48	2.51	2.55	2.52	2.94
	No. 1 Hard Winter (13%) Prot.)	2.50	2.52	2.54	2.58	2.55	3.30
	No. 1 Soft Red Winter	2.17	2.20	2.22	2.26	2.23	2.72
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.70-2.71	2.72	2.75-2.77	2.80-2.82	2.77-2.79	3.20-3.22
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.20-2.24	2.20-2.26	2.25-2.29	2.29-2.31	2.25-2.28	2.74-2.80
CHICAGO	No. 2 Hard Winter	2.28	2.31	2.33	2.65	2.60	3.03
	No. 2 Soft Red Winter	2.18	2.21	2.23	2.30	2.24	2.87
TOLEDO	No. 2 Soft Red Winter	2.04	2.06-2.07	2.07-2.09	2.15-2.16	2.06-2.10	2.89-2.94
	No. 2 Soft White	2.04-2.06	2.06-2.08	2.07-2.10	2.14-2.17	2.06-2.10	2.84-2.92
ST. LOUIS	No. 2 Hard Winter	2.08	2.08	2.13	2.18	2.08	2.79-2.83
	No. 2 Soft Red Winter	1.97-1.98	2.00-2.01	2.03	2.10	2.05	2.79-2.83
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.45	2.48	2.55	2.62	2.57	2.91
	No. 1 Dark No. Spring (13% Prot.)	2.62	2.64	2.66	2.73	2.68	3.21
	No. 1 Dark No. Spring (14% Prot.)	2.71	2.74	2.76	2.83	2.78	3.36
	No. 1 Dark No. Spring (15% Prot.)	2.91	2.96	2.98	3.05	3.00	3.48
	No. 1 Hard Amber Durum (med.)	3.05	3.05-3.10	3.05-3.15	3.20-3.25	3.20-3.25	3.20-3.30
PORTLAND	No. 1 Soft White	2.78-2.79	2.78-2.79	2.78-2.79	2.80-2.81	2.80-2.81	3.25
	No. 1 Hard Winter (Ord. Prot.)	2.74	2.76	2.79	2.84	2.78	3.23
	No. 1 Dark Northern Spring (14% Prot)	3.15-3.16	3.18-3.19	3.20-3.21	3.25-3.26	3.18-3.19	3.74
BALTIMORE	No. 2 Soft Red Winter	2.24	2.26	2.28	2.35	2.30	2.88
RYE							
MINNEAPOLIS	No. 2	2.00-2.05	2.00-2.02	2.00-2.10	2.00-2.12	2.10-2.20	2.85

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPT. 16, 1977	SEPT. 19, 1977	SEPT. 20, 1977	SEPT. 21, 1977	SEPT. 22, 1977	SEPT. 23, 1976
CORN							
KANSAS CITY	No. 2 White	2.40	2.40	2.35	2.35	2.35	2.90
	No. 2 Yellow	1.76	1.76	1.79	1.84	1.80	2.58
OMAHA	No. 2 Yellow	1.64-1.65	1.65-1.66	1.66-1.68	1.70-1.78	1.68-1.69	2.46-2.50
CHICAGO	No. 2 Yellow	1.76-1.84	1.77-1.86	1.80-1.89	1.84-1.88	1.80-1.85	2.62-2.70
TOLEDO	No. 2 Yellow	1.70-1.72	1.72-1.73	1.76-1.77	1.79-1.81	1.75-1.78	2.56-2.67
ST. LOUIS	No. 2 Yellow	1.63-1.66	1.63-1.66	1.66-1.68	1.69-1.72	1.62-1.63	2.58
MINNEAPOLIS	No. 2 Yellow	1.70-1.72	1.71-1.73	1.75-1.76	1.81	1.76-1.77	2.61-2.62
MEMPHIS	No. 2 Yellow	1.90-1.95	1.89	1.89-1.92	1.88-1.94	1.80-1.93	2.81-3.00
OATS							
CHICAGO	No. 2 Heavy	1.13	1.15	1.16	1.20	1.16	1.50
TOLEDO	No. 2	1.13-1.16	1.13-1.17	1.13-1.17	1.13-1.17	1.13-1.15	1.50-1.53
MINNEAPOLIS	No. 2 Heavy	1.08-1.10	1.08-1.10	1.10-1.12	1.12-1.14	1.12-1.15	1.60-1.62
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.05-2.25	2.05-2.25	2.15-2.25	2.15-2.35	2.15-2.35	3.00
	No. 2 Feed	1.60	1.60	1.60	1.60	1.60	2.60
PORTLAND	No. 2	1.99	1.99	1.99	1.99	2.00	2.54
STOCKTON	No. 2	2.03-2.05	1.99-2.02	2.02-2.04	2.02-2.04	2.02-2.04	2.66-2.69
LOS ANGELES	No. 2	2.09-2.11	2.09-2.11	2.09-2.11	2.09-2.11	2.09-2.11	2.61-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.72	2.80	2.84	2.91	2.82	4.12
TEXAS	No. 2 Yellow	3.10-3.15	3.05-3.15	3.10-3.15	3.10-3.15	3.15-3.20	4.20-4.25
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.13-4.17	4.12-4.15	4.18-4.21	4.21-4.25	4.16-4.19	5.35-5.40
SOYBEANS							
CHICAGO	No. 1 Yellow	5.00	5.10	5.16	5.74	5.52	6.34
TOLEDO	No. 1 Yellow	4.90-4.95	5.03-5.04	5.09-5.10	5.38-5.40	5.28-5.29	6.35-6.50
MINNEAPOLIS	No. 1 Yellow	4.92	5.02	5.08	5.38	5.26	6.32
ILL. Processor	No. 1 Yellow	4.80-5.20	4.98-5.26	5.04-5.34	5.58-5.66	5.36-5.54	6.32-6.36
MEMPHIS	No. 1 Yellow	4.78-4.87	4.88-4.96	4.94-5.02	5.24-5.32	5.13-5.21	6.41
FLAXSEED							
MINNEAPOLIS	No. 1	4.20	4.20	4.40	4.50	4.65	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPT. 16 1977	SEPT. 9 1977	SEPT. 17 1976	JUNE 1-SEPT. 16 1977	JUNE 1-SEPT. 17 1976
	--1,000 BUSHELS--				
United States 1/	26,533	22,644	21,048	312,684	327,383
Canada	-	-	7,708	198,939	144,974
Australia	NOT AVAILABLE		6,571	not available	89,121
TOTAL	26,533	22,644	35,327	511,623	561,478
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE-AUGUST 1977	JUNE-AUGUST 1976
Argentina 2/	8,999	9,065	14,146	33,103	26,705

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 16, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	856	-	1439	-	2025	-	4320
Atlantic	-	-	2282	-	-	-	2282
Gulf	1725	5147	4909	-	-	-	11,779
Pacific	1411	1327	-	5414	-	-	8152
TOTAL.....	3990	6474	8630	5414	2025	0	26,533

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPT. 16 1977	SEPT. 9, 1977	SEPT. 17 1976	JUNE 1-SEPT. 16 1977	JUNE 1-SEPT. 17 1976
	--1,000 BUSHELS--				
Wheat	26,533	22,644	21,048	312,684	327,383
Oats	0	0	744	1,862	3,262
Barley	2,190	1,322	1,357	27,865	10,838
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976-SEPT. 16, 1977	OCT. 1, 1975-SEPT. 17, 1976
Corn	39,415	26,058	26,134	1,611,297	1,633,867
Sorghum	2,964	4,820	5,091	233,061	222,834
				SEPT. 1-16, 1977	SEPT. 1-17 1976
Soybeans	3,430	1,587	6,468	5,017	12,633
TOTAL.....	74,532	56,431	60,842	XXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 16, 1977

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	TOTAL
	----1,000 BUSHELS----	
Jamaica	92	92
Netherlands.....	1,134	1,134
Japan.....	542	542
Italy	854	854
Mexico.....	808	808
TOTAL.....	3,430	3,430

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 16, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	618	-	725	-	-	524	-	-
Canada	1,439	-	-	-	-	1,140	-	-
Fed.Rep.of Germany(W)	248	-	-	-	-	-	-	-
Italy	1,168	-	-	-	-	-	-	-
Korea	-	-	1,142	-	-	-	-	-
Malta	-	-	323	-	-	-	-	-
Netherlands	628	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	829	-	-
Venezuela	219	-	-	-	-	-	-	-
Subtotal	4,320	0	2,190	0	0	2,493	0	0
ATLANTIC								
Belgium	-	-	-	-	-	2,322	-	-
Egypt	107	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,282	-	-
France	-	-	-	-	-	848	-	-
India	441	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,299	-	-
Poland	1,734	-	-	-	-	2,444	-	-
Portugal	-	-	-	-	-	1,204	-	-
Subtotal	2,282	0	0	0	0	9,399	0	0
GULF								
Barbados	-	-	-	-	-	118	-	-
Belgium	-	-	-	-	-	2,100	-	-
Chile	1,029	-	-	-	-	-	-	-
Dominican Rep.	545	-	-	-	-	397	-	-
Ecuador	398	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1/ 1,059	-	-
El Salvador	-	-	-	-	-	995	-	-
Fed.Rep.of Germany(W.	105	-	-	-	-	3,814	-	-
Indonesia	772	-	-	-	-	-	-	-
Israel	1,155	-	-	-	-	-	1,320	-
Italy	-	-	-	-	-	2,000	-	237
Jamaica	-	-	-	-	-	-	-	92
Japan	-	-	-	-	-	12,361	507	1,159
Mexico	2,459	-	-	-	-	1,559	-	808
Morocco	1,343	-	-	-	-	-	-	-
Netherlands	694	-	-	-	-	2,762	-	1,134
Nicaragua	47	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	80	-	-
Peru	15	-	-	-	-	-	-	-
Poland	1,176	-	-	-	-	-	-	-
Romania	1,010	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	1,137	-
Trinidad	-	-	-	-	-	156	-	-
Tunisia	744	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	122	-	-
Zaire	287	-	-	-	-	-	-	-
Subtotal	11,779	0	0	0	0	27,523	2,964	3,430
PACIFIC								
Hong Kong	87	-	-	-	-	-	-	-
Indonesia	1,202	-	-	-	-	-	-	-
Iran	4,068	-	-	-	-	-	-	-
Japan	296	-	-	-	-	-	-	-
Korea	354	-	-	-	-	-	-	-
Philippines	1,926	-	-	-	-	-	-	-
Thailand	110	-	-	-	-	-	-	-
U.S.S.R.	109	-	-	-	-	-	-	-
Subtotal	8,152	0	0	0	0	0	0	0
TOTAL.....	26,533	0	2,190	0	0	39,415	2,964	3,430

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPT. 16, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	2,266	638	52	439	-	-	-
Iowa & N. Illinois	-	3,069	-	-	-	-	-
St. Louis Area	1,464	2,238	303	-	202	-	-
Memphis Area	688	810	87	-	690	-	-
MISSOURI RIVER:							
Nebraka-Iowa	315	38	-	68	38	-	-
Kansas City Area .....:	484	42	-	-	-	-	-
ILLINOIS RIVER:	140	7,211	730	-	-	-	-
OHIO RIVER:	683	1/ 3,876	45	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,117	-	-	-	-	35	-
TOTAL W/E (CURRENT) SEPTEMBER 16, 1977	8,157	17,922	1,217	507	930	35	-
TOTAL W/E (YEAR AGO) SEPTEMBER 17, 1976	12,002	12,312	6,030	155	-	170	-
CURRENT SEASON MAR.26-SEPT.16, 1977	216,092	442,986	116,216	4,412	3,647	794	278
PREVIOUS SEASON MAR. 27-SEPT. 17, 1976	208,333	390,123	154,314	5,403	387	914	523

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 51,000 bushels of white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of September 11, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	2.5	9.5	0	1.9	15.7
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.8	0	0	0	.9	1.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.8	0	0	0	6.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	25.0	0	0	0	0	25.0
Next Marketing Year.....	3.1	0	0	0	0	3.1
Japan						
Current Marketing Year....	5.0	0	2.8	7.0	.3	15.0
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.8	.3	0	0	2.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	12.7	1.2	4.9	18.0	0	36.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.8	7.2	.2	0	.2	17.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	21.2	9.0	11.2	0	1.2	42.6
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	77.0	27.6	29.0	25.1	4.5	163.3
Next Marketing Year.....	3.1	0	0	0	0	3.1
Total Unknown						
Current Marketing Year....	40.2	6.0	5.4	0	1.9	53.5
Next Marketing Year.....	11.7	0	0	0	0	11.7
TOTAL CURRENT MARKETING YEAR	117.3	33.6	34.4	25.1	6.4	216.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 11, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	241.7	11.1	0	0
Total Unknown	82.6	3.8	0	0
Known and Unknown	324.4	14.9	0	0
Corn				
Total Known	2,512.3	98.9	5,777.9	227.5
Total Unknown	608.7	24.0	1,637.3	64.5
Known and Unknown	3,121.1	122.9	7,415.2	291.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	4.2	.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	4.2	.3	0	0
Sorghum				
Total Known	386.2	15.2	416.4	16.4
Total Unknown	170.6	6.7	250.0	9.8
Known and Unknown	556.8	21.9	666.3	26.2
Soybeans				
Total Known	4,790.0	176.0	0	0
Total Unknown	832.0	30.6	0	0
Known and Unknown	5,622.0	206.6	0	0
Soybean Oilcake and Meal				
Total Known	268.5		761.6	
Total Unknown	54.2		637.7	
Known and Unknown	322.8		1,399.3	
Cottonseed Oilcake and Meal				
Total Known	0		15.0	
Total Unknown	0		0	
Known and Unknown	0		15.0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	524.5	11,563.8	0	0
Total Unknown	0	0	0	0
Known and Unknown	524.5	11,563.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

WHEAT: The September forecast of the U.S. wheat crop at 2,030 million bushels was down slightly from August's forecast and is 5 percent less than last year's record. The supply/demand outlook for 1977/78 still remain unchanged with record supplies of 3.1 billion bushels; domestic use up due to increased wheat feeding and exports at the 1 billion bushel mark.

New crop wheat prices have strengthened reflecting the disposition of large harvest supplies and the extremely heavy loan placements. About 715 million bushels of the 1976 and 1977 crop are under CCC loan; another 10 million are 3 year extended loans and 6 million are owned by CCC. The total is estimated to be nearly 30 percent of wheat supplies.

FEED GRAINS: The September estimates of this year's feed grain crop was raised 3 percent from August to a record 198 million metric tons. Production at this level is well above projected use and will kepp 1977/78 farm price levels of feed grains near their respective loan rates. Marketing strategies for most farmers will likely focus on storage and heavy participation in the government loan programs.

Feed grain prices at most markets have firmed 5 to 15 cents a bushel since heavy farmer sales of 1976 crop corn during August. Continued heavy rains in September have hampered the start of corn and sorghum harvesting. Dry weather over the next couple months would bring a rapid harvest of these 2 grains and harvest prices in October and November could again test their summer lows when storage space will be at a premium.

SOYBEANS: Despite prospects for a record soybean supply this season, soybean prices last week rebounded some, responding to fears of wet weather which could adversely affect harvest operations and trim production. Weather in coming weeks will be a critical price-making factor and prices could fluctuate considerably in the event of unfavorable conditions.

Total 1977/78 soybean supplies are placed a a record 1.75 billion bushels, about 16 percent above last year. Total disappearance is expected to increase to about 1.5 billion bushels, roughly 100 million above last season. Both domestic crushings and exports are expected to increase from the previous year. Continued strong demand for soybean meal will be a major factor behind the expansion. However, even with this increase in disappearance, a sizable buildup in stocks is in the offering. Carryover stocks on September 1, 1978, probably will approximate 200 million bushels, roughly double the level of this September.

SOURCE: Economic Research Service

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	12				10		10
ARIZONA	97		97					97		97
ARKANSAS	48		48	10				38		38
CALIFRNIA	398	398	796	320	39			78	360	438
COLORADO	7,795	8,102	15,897	730	205		107	7,065	7,790	14,855
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	65		6		26		26
IDAHO	6,595	4,288	10,883	3,191	2,109			3,404	2,180	5,584
ILLINOIS	1,372	598	1,970	442	107	15	237	915	253	1,168
INDIANA	628	382	1,010	184	32	1	7	443	343	786
IOWA	102	142	244	18	3		2	84	137	221
KANSAS	14,230	89,857	104,087	1,054	2,122	32	2,450	13,144	85,285	98,429
KENTUCKY	53	7	60	31	5			22	2	24
LOUISIANA	5		5					5		5
MARYLAND	42		42	33				9		9
MICHIGAN	999	238	1,237	284	12	4	147	711	80	791
MINNESOTA	39,927	4,858	44,785	5,477	899	61	675	34,390	3,284	37,674
MISSOURI	1,624	1,798	3,422	450	79	12	22	1,163	1,697	2,860
MONTANA	47,948	4,929	52,877	5,910	437	22	385	42,016	4,106	46,122
NEBRASKA	12,645	15,132	27,777	506	460	63	782	12,077	13,890	25,967
NEVADA	79		79	40				39		39
NEW JERSY	18		18	10				8		8
NEW MEXCO	88	1,542	1,630		95			88	1,447	1,535
NEW YORK	698		698	300		3		395		395
NO CAROLN	77		77	70				8		8
NO DAKOTA	95,637	10,825	106,462	13,897	2,184	51	507	81,689	8,134	89,823
OHIO	1,080	417	1,497	230	18	58	81	793	317	1,110
OKLAHOMA	1,360	25,495	26,855	522	2,233	2	429	837	22,833	23,670
OREGON	3,052	5,425	8,477	1,532	2,234			1,520	3,191	4,711
PENSLVANA	39		39	29				10		10
S CAROLIN	65		65	61				5		5
S DAKOTA	8,098	2,273	10,371	728	292	4	42	7,367	1,939	9,306
TENNESSEE	93		93	64				29		29
TEXAS	332	14,852	15,184	139	700		208	193	13,944	14,137
UTAH	673	73	746	260	22			413	51	464
VIRGINIA	105	29	134	84	29			21		21
WASHNGTON	9,489	22,727	32,216	4,627	10,446			4,862	12,280	17,142
WISCONSIN	211	31	242	34			5	177	26	203
WYOMING	1,509	380	1,889	80	12	3	5	1,427	363	1,790
TOTAL	257,348	214,797	472,145	41,431	24,773	337	6,093	215,580	183,931	399,511

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	29		29	5				24		24
ARIZONA	253	144	397					253	144	397
ARKANSAS	622	963	1,585	10				612	963	1,575
CALIFRNIA	376	229	605					376	229	605
COLORADO	6,240	8,026	14,266	7				6,234	8,026	14,260
DELAWARE		14	14						14	14
FLORIDA	1		1					1		1
GEORGIA	212	25	237	11				201	25	226
IDAHO	873	198	1,071					873	198	1,071
ILLINOIS	3,024	2,631	5,655	68				2,957	2,631	5,588
INDIANA	1,189	854	2,043	28				1,161	854	2,015
IOWA	176	139	315	1	1			175	138	313
KANSAS	18,157	76,633	94,790	62	118			18,095	76,514	94,609
KENTUCKY	392	22	414	16				376	22	398
LOUISIANA	62	109	171					62	109	171
MARYLAND	49		49					49		49
MICHIGAN	1,607	1,406	3,013					1,607	1,406	3,013
MINNESOTA	11,313	3,510	14,823	8	5			11,305	3,505	14,810
MISISIPPI	134	10	144					134	10	144
MISSOURI	6,259	5,218	11,477	112	1			6,148	5,217	11,365
MONTANA	8,690	269	8,959	3				8,688	269	8,957
NEBRASKA	12,267	15,205	27,472	20	1			12,247	15,205	27,452
NEVADA	3		3					3		3
NEW JERSY	27		27					27		27
NEW MEXCO	675	2,791	3,466		13			675	2,778	3,453
NEW YORK	827		827	2				825		825
NO CAROLN	138	37	175					138	37	175
NO DAKOTA	11,549	2,311	13,860	12				11,537	2,311	13,848
OHIO	2,189	1,821	4,010	4				2,184	1,821	4,005
OKLAHOMA	8,537	42,626	51,163	25	95			8,512	42,531	51,043
OREGON	790	342	1,132					790	342	1,132
PENSLVANA	84		84	2				82		82
S CAROLIN	126	4	130	8				117	4	121
S DAKOTA	15,034	5,409	20,443	9				15,025	5,409	20,434
TENNESSEE	296	8	304	16				280	8	288
TEXAS	2,588	38,029	40,617	38	134			2,550	37,894	40,444
UTAH	144	10	154					144	10	154
VIRGINIA	125	9	134	8				117	9	126
WASHNGTON	1,052	1,195	2,247		2			1,052	1,193	2,245
WISCONSIN	244	36	280	5				238	36	274
WYOMING	484	85	569					484	85	569
TOTAL	116,839	210,319	327,158	483	370			116,356	209,948	326,304

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	123	6,233			1	908	909
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	160	1			8		8
ILLINOIS	1,718	736	2,454	1,443	659			275	78	353
INDIANA	886	136	1,022	738	123			148	13	161
IOWA	3,481	1,452	4,933	2,711	1,229			770	223	993
KANSAS	82	20	102	45	17			36	3	39
KENTUCKY	78	8	86	78	2				6	6
LOUISIANA	196	518	714	193	518			3		3
MARYLAND	31		31	30				1		1
MICHIGAN	125	2	127	96	2			28		28
MINNESOTA	1,812	543	2,355	1,370	470			443	73	516
MISISIPPI	411	89	500	411	89					
MISSOURI	758	103	861	661	97			97	5	102
NEBRASKA	130	54	184	99	44			31	10	41
NEW JERSY	10		10	10						
NEW YORK	21		21	21						
NO CAROLN	312		312	271				41		41
NO DAKOTA	6	9	15	5	5			1	4	5
OHIO	804	30	834	639	25			165	6	171
OKLAHOMA	4	3	7	3	3			1		1
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	115	3			8		8
S DAKOTA	26	4	30	20	4			6		6
TENNESSEE	50		50	39				10		10
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	38				38		38
WISCONSIN	127	6	133	99	4			29	2	31
TOTAL	11,630	10,868	22,498	9,488	9,538			2,141	1,330	3,471

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	162				134		134
ARKANSAS	4		4	3				1		1
CALIFRNIA	120	16	136	61				59	16	75
COLORADO	2,186	1,288	3,474	915	530			1,271	758	2,029
CONCTICUT	5		5	4				1		1
DELAWARE	77	10	87	77	10					
FLORIDA	291		291	137				154		154
GEORGIA	3,441	91	3,532	2,059	78			1,382	12	1,394
IDAHO	20		20	10				10		10
ILLINOIS	25,392	7,759	33,151	14,797	4,734			10,594	3,025	13,619
INDIANA	17,677	1,658	19,335	9,057	766			8,620	891	9,511
IOWA	56,939	11,122	68,061	21,469	5,514			35,469	5,608	41,077
KANSAS	4,984	4,834	9,818	2,876	2,699			2,108	2,135	4,243
KENTUCKY	1,834	14	1,848	1,290				544	14	558
MARYLAND	1,424	49	1,473	1,082	49			342		342
MICHIGAN	8,852	185	9,037	4,218	32			4,634	153	4,787
MINNESOTA	29,008	3,192	32,200	10,709	1,650			18,299	1,543	19,842
MISISIPPI	29		29	23				5		5
MISSOURI	4,518	351	4,869	2,367	156			2,150	195	2,345
NEBRASKA	38,772	9,702	48,474	17,893	4,966			20,879	4,736	25,615
NEW JERSY	384		384	169				215		215
NEW MEXCO	443	702	1,145	208	400			236	302	538
NEW YORK	2,274		2,274	1,166				1,108		1,108
NO CAROLN	3,319	76	3,395	2,379	48			940	28	968
NO DAKOTA	799	67	866	386	67			413		413
OHIO	6,946	459	7,405	3,562	290			3,384	168	3,552
OKLAHOMA	78	252	330	24	155			54	98	152
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	1,102				1,317		1,317
S CAROLIN	1,074	19	1,093	712	17			362	2	364
S DAKOTA	1,258	54	1,312	626	45			632	9	641
TENNESSEE	464		464	316				148		148
TEXAS	1,021	7,264	8,285	731	4,452			290	2,812	3,102
VIRGINIA	1,663	6	1,669	917	4			746	2	748
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	3				5		5
WISCONSIN	6,853	551	7,404	2,928	313			3,925	239	4,164
WYOMING	28		28	16				12		12
TOTAL	224,928	49,756	274,684	104,484	27,008			120,444	22,748	143,192

Source: Agricultural Stabilization and Conservation Service

SOYBEAN STOCKS: STOCKS IN ALL POSITIONS

State	June 1977	September 1977
	-----1,0000 Bushels-----	
Ala.	7,258	1,113
Ariz.	-	-
Ark.	12,932	1,889
Calif.	-	-
Colo.	-	-
Conn.	-	-
Del.	-	-
Fla.	-	14
Ga.	-	-
Idaho	-	-
Ill.	76,983	23,718
Ind.	18,257	5,176
Iowa.	72,075	30,177
Kans.	6,370	2,063
Ky.	4,327	1,558
La.	6,430	2,034
Maine	-	-
Md.	3,553	-
Mass	-	-
Mich.	915	472
Minn.	32,127	9,081
Miss.	9,334	847
Mo.	15,669	5,116
Mont.	-	-
Nebr.	8,168	2,759
Nev.	-	-
N.H.	-	-
N.J.	-	12
N. Mex.	-	-
N.Y.	-	-
N.C.	5,963	2,244
N. Dak.	434	168
Ohio	19,726	5,484
Okla.	486	-
Oreg.	-	-
Pa.	-	-
R.I.	-	-
S.C.	4,628	680
S. Dak.	1,220	744
Tenn.	10,943	2,291
Tex.	1,967	480
Utah	-	-
Vt.	-	-
Va.	-	-
Wash.	-	-
W. Va.	-	-
Wisc.	1,057	615
Wyo.	-	-
Unall	13,942	3,892
U.S.	334,764	102,627

- Included in unallocated to avoid disclosing individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors

SOURCE: Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 39 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 30, 1977

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WEEKLY SUMMARY

For Week Ended September 29

WHEAT STRONGER - FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Good export demand and tight farmer holding moved wheat markets generally higher while harvest pressure lowered feed grain markets across the Nation during the week ended September 29. Tight elevator space encouraged use of barges for temporary storage and the limited grain movement on the river system. Possibility of a longshoreman strike in early October dampened buying interest in forward positions.

WHEAT: Tight farmer holding coupled with good export demand for immediate shipment firmed wheat markets. Kansas City hard red winter ordinary protein closed 1 cent higher while ~~13 percent~~ protein moved 3 cents higher per bushel. Chicago soft red winter wheat traded 2 cents higher with strong export demand supporting the market. Toledo soft white wheat went up 2 to 6 cents per bushel.

Portland wheat traded mixed with soft white wheat down 3 cents with local congestion hampering grain movement. Hard red winter ordinary protein rose 3 cents and dark northern spring 14 percent protein closed 2 cents higher per bushel.

Minneapolis dark northern spring wheat moved higher as general rains hampered wind up of harvest. Dark northern spring ordinary protein moved 3 cents higher with 14 percent protein up 14 cents while hard amber durum rose 10 to 15 cents per bushel. Scarce offerings of rye traded 12 to 20 cents higher per bushel.

CORN: Corn markets moved lower as harvest pressure gained momentum. Chicago No. 2 yellow corn dropped 3 to 5 cents white corn demand picked up at country buying stations but Kansas City demand remained nil as elevators had no room to take in additional stocks.

OATS AND BARLEY: Oats and barley markets showed little price movement with trade slowed toward the end of the period. Minneapolis best malting barley and feed grade steady. Chicago heavy oats held unchanged in slow trade.

SORGHUM: Sorghum trade followed corn markets in most areas with prices sliding lower as harvest spread. Kansas City market dropped 5 cents with Los Angeles market declining 3 to 4 cents per bushel.

OILSEEDS: Oilseed markets generally declined but rain limited flax harvest and flaxseed went up with Minneapolis up 20 cents per bushel. Chicago No. 1 yellow soybeans fell 28 cents per bushel. Minneapolis sunflower seed closed unchanged as rain halted harvest and the market held at $8.50 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 29, 1977				SEPTEMBER 30, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.50 3/4	2.61 1/4	2.66 3/4	2.72 1/4	2.88 1/2
Kansas City	2.56 3/4	2.64 1/2	2.69	2.73 1/4	2.86
Minneapolis No. Spring	2.69 1/2	2.75 3/4	2.80	2.83	2.97
CORN					
Chicago	2.03 3/4	2.13	2.17 3/4	2.21 1/4	2.66 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.44	5.52 1/2	5.61 1/4	5.68 3/4	6.32
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	19.22	19.48	19.61	19.87	21.00
SOYBEAN MEAL					
Dollars per ton					
Chicago	138.60	143.50	146.40	151.40	173.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 29, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.78 3/4	2.87
No. 1 Soft Red Winter	2.45 3/4	-	2.43	-
No. 2 Dark Northern Spring 14% Protein	-	2.86 1/2	-	3.27
No. 2 Western White	-	-	-	2.81
CORN				
No. 2 Yellow	1.93 3/4	1.76 1/2	2.03 1/2	-
SORGHUM				
No. 2	-	-	3.48	-
SOYBEANS				
No. 1 Yellow	5.39	-	5.42	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ SEPT. 29, 1977	1/ SEPT. 22, 1977	2/ SEPT. 30, 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.62	19.52	20.85
Oil yield per bushel crushed	Pounds	11.27	11.27	11.13
Value from bushel of soybeans	Dollars	2.21	2.20	2.32
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	136.70	149.70	164.00
Meal yield per bushel crushed	Pounds	48.31	48.31	47.78
Value from bushel of soybeans	Dollars	3.30	3.62	3.92
Value of oil and meal from bushel of soybeans	Dollars	5.51	5.82	6.24
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.22	5.46	6.08
Difference between soybean price and value of oil and meal	Cents	29	36	16

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1977 *and* 2/ September 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 23 1977	SEPTEMBER 26 1977	SEPTEMBER 27 1977	SEPTEMBER 28 1977	SEPTEMBER 29 1977	SEPTEMBER 30 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.54	2.55	2.53	2.50	2.53	2.76
	No. 1 Hard Winter (13%) Prot.)	2.56	2.58	2.58	2.55	2.58	3.06
	No. 1 Soft Red Winter	2.24	2.22	2.22	2.19	2.22	2.45
[illegible]	No. 1 Hard Winter (Ord. Prot.)	2.78-2.80	2.75-2.81	2.79-2.81	2.76-2.78	2.79-2.81	2.95-2.97
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.26-2.30	2.27-2.31	2.28-2.30	2.24-2.28	2.28-2.30	2.52-2.59
CHICAGO	No. 2 Hard Winter	2.61	2.63	2.62	2.59	2.61	2.70
	No. 2 Soft Red Winter	2.26	2.28	2.26	2.24	2.26	2.63
TOLEDO	No. 2 Soft Red Winter	2.11-2.13	2.14	2.12	2.09	2.11	2.64-2.68
	No. 2 Soft White	2.06-2.11	1/	1/	2.09	2.12	2.68
ST. LOUIS	No. 2 Hard Winter	2.08	2.18	2.18	2.13	2.18	2.54-2.58
	No. 2 Soft Red Winter	2.08-2.09	2.11-2.13	2.11	2.08	2.10-2.13	2.54-2.58
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.58	2.60	2.60	2.58	2.60	2.72
	No. 1 Dark No. Spring (13% Prot.)	2.69	2.71	2.71	2.69	2.72	3.02
	No. 1 Dark No. Spring (14% Prot.)	2.79	2.81	2.81	2.79	2.82	3.17
	No. 1 Dark No. Spring (15% Prot.)	3.01	3.03	3.03	3.01	3.04	3.30
	No. 1 Hard Amber Durum (med.)	3.20-3.25	3.35-3.40	3.45	3.35-3.40	3.35	3.10-3.20
PORTLAND	No. 1 Soft White	2.78-2.79	2.78-2.79	2.78-2.79	2.78-2.79	2.77-2.78	2.98
	No. 1 Hard Winter (Ord. Prot.)	2.79-2.79	2.80-2.81	2.80-2.81	2.78	2.81	2.96
	No. 1 Dark Northern Spring (14% Prot)	3.19-3.20	3.20-3.22	3.21-3.23	3.19-3.20	3.20-3.21	3.49
BALTIMORE	No. 2 Soft Red Winter	2.32	2.31	2.32	2.31	2.29	2.68
RYE							
[illegible]NEAPOLIS	No. 2	2.10-2.20	2.25-2.30	2.30-2.32	2.30-2.32	2.30-2.32	2.75

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 23 1977	SEPTEMBER 26 1977	SEPTEMBER 27 1977	SEPTEMBER 28 1977	SEPTEMBER 29 1977	SEPTEMBER 30 1976
CORN							
KANSAS CITY	No. 2 White	2.35	2.35	2.35	2.35	2.35	2.85
	No. 2 Yellow	1.79	1.79	1.74	1.74	1.76	2.48
OMAHA	No. 2 Yellow	1.68-1.70	1.66-1.68	1.62-1.63	1.62-1.64	1.66-1.68	2.36-2.40
CHICAGO	No. 2 Yellow	1.80-1.86	1.77-1.79	1.71-1.78	1.71-1.78	1.75-1.82	2.54-2.59
TOLEDO	No. 2 Yellow	1.74	1.71-1.73	1.66-16.8	1.66-1.68	1.69-1.72	2.50-2.51
ST. LOUIS	No. 2 Yellow	1.66-1.68	1.66-1.67	1.59-1.63	1.61-1.62	1.63-1.65	2.44-2.49
MINNEAPOLIS	No. 2 Yellow	1.76-1.78	1.74-1.75	1.68-1.70	1.68-1.70	1.72-1.74	2.51-2.53
MEMPHIS	No. 2 Yellow	1.85-1.95	1.88-1.96	1.75-1.92	1.75-1.92	1.79	2.72
OATS							
CHICAGO	No. 2 Heavy	1.17	1.17	1.16	1.16	1.16	1.42
TOLEDO	No. 2	1.14-1.15	1.14-1.15	1.14-1.15	1.14-1.15	1.14-1.15	1.50
MINNEAPOLIS	No. 2 Heavy	1.12-1.15	1.12-1.15	1.10-1.13	1.11-1.15	1.10-1.14	1.60-1.63
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.90-3.50
	No. 2 Feed	1.60	1.60	1.60	1.60	1.60	2.50
PORTLAND	No. 2	2.00	1.99	2.00	1.99	1.98	2.48
STOCKTON	No. 2	2.02-2.04	2.02-2.04	2.02-2.04	2.02-2.04	2.02-2.04	2.62-2.64
LOS ANGELES	No. 2	2.11-2.14	2.11-2.14	2.11-2.14	2.11-2.14	2.11-2.14	2.57-2.59
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.80	2.79	2.71	2.70	2.77	3.97
TEXAS	No. 2 Yellow	3.15-3.25	3.15-3.25	3.15-3.20	3.15-3.20	3.20-3.25	3.96-4.00
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.17-4.20	4.15-4.19	4.08-4.12	4.08-4.12	4.12-4.16	5.19-5.25
SOYBEANS							
CHICAGO	No. 1 Yellow	5.46	5.22	5.06	5.08	5.24	6.12
TOLEDO	No. 1 Yellow	5.32-5.33	5.18	5.05-5.07	5.05-5.06	5.21-5.22	6.04-6.06
MINNEAPOLIS	No. 1 Yellow	5.31	5.19	5.06	5.03	5.19	6.05
ILL. Processor	No. 1 Yellow	5.26-5.46	5.12-5.27	4.99-5.04	5.01-5.14	5.19-5.26	6.07-6.09
MEMPHIS	No. 1 Yellow	5.15-5.16	5.02-5.04	4.92-5.00	4.92-5.01	5.09-5.17	6.16
FLAXSEED							
MINNEAPOLIS	No. 1	4.75	4.75	4.85	4.85	4.85	7.65

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 23 1977	SEPTEMBER 16 1977	SEPTEMBER 24 1976	JUNE 1-SEPT.23 1977	JUNE 1-SEPT.24 1976
	--1,000 BUSHELS--				
United States 1/	27,139	26,533	28,846	339,823	356,229
Canada 3/	14,483	14,278	7,487	239,171	152,461
Australia	NOT AVAILABLE		-	NOT AVAILABLE	89,121
TOTAL	41,622	40,811	36,333	578,994	597,811
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE-AUGUST 1977	JUNE-AUGUST 1976
Argentina 2/	8,999	9,065	14,146	33,103	26,705

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.
3/ Week Ended 9-9-77 ...11,471
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 23, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	997	-	1,933	453	-	-	3,383
Atlantic	-	-	3,258	-	-	-	3,258
Gulf	2,507	10,149	2,132	-	189	1,329	16,306
Pacific	951	748	-	2,493	-	-	4,192
TOTAL.....	4,455	10,897	7,323	2,946	189	1,329	27,139

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPT. 23 1977	SEPT. 16 1977	SEPT. 24 1976	JUNE 1-SEPT. 23 1977	JUNE 1-SEPT. 23 1976
	--1,000 BUSHELS--				
Wheat	27,139	26,533	28,846	339,823	356,229
Oats	0	0	988	1,862	4,250
Barley	2,766	2,190	1,018	30,631	11,856
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT. 1, 1976- SEPT. 23, 1977	OCT. 1, 1975- SEPT. 24, 1976
Corn	30,297	39,415	25,111	1,641,594	1,658,978
Sorghum	3,852	2,964	6,576	236,913	229,410
				SEPT. 1- 23 1977	SEPT. 1 - 24 1976
Soybeans	3,971	3,430	5,968	8,988	18,601
TOTAL.....	68,025	74,532	68,507	xxxxxxxxx	xxxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 23, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	MISSISSIPPI RIVER	TOTAL
		----1,000 BUSHELS----	
Canada	182	-	182
Netherlands.....	-	595	595
Venezuela.....	-	243	243
Italy.....	-	338	338
Japan.....	-	784	784
Israel	-	506	506
Korea.....	-	515	515
Mexico.....	-	808	808
TOTAL.....	182	3,789	3,971

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 23, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ES								
nada	2,214	-	182	-	-	3,251	-	182
nary Island	-	-	-	-	-	548	-	-
prus	-	-	757	-	-	-	-	-
d.Rep.of Germany(W)	413	-	-	-	-	-	-	-
rea	-	-	309	-	-	-	-	-
banon	-	-	178	-	-	244	-	-
lta	-	-	-	-	-	221	-	-
therlands	756	-	-	-	-	123	-	-
ited Kingdom	-	-	-	-	-	1,360	-	-
Subtotal	3,383	0	1,426	0	0	5,747	0	182
ITIC								
d.Rep.of Germany(W)	-	-	-	-	-	2,180	-	-
eland	-	-	9	-	-	22	-	-
dia	434	-	-	-	-	-	-	-
land	2,824	-	-	-	-	-	-	-
rtugal	-	-	-	-	-	2,371	-	-
Subtotal	3,258	0	9	0	0	4,573	0	0
geria	564	-	-	-	-	-	-	-
ile	1,157	-	-	-	-	-	-	-
ina, Rep.of (Taiwan)	-	-	-	-	-	1,043	-	-
lombia	-	-	-	-	-	-	216	-
minican Rep.	425	-	-	-	-	197	-	-
uador	579	-	-	-	-	-	-	-
ypt	-	-	-	-	-	1,258	-	-
mbia	-	-	-	-	-	-	130	-
eece	-	-	-	-	-	948	-	-
atemala	105	-	-	-	-	-	-	-
iti	-	-	-	-	-	185	-	-
nduras	147	-	-	-	-	-	-	-
donesia	1,496	-	-	-	-	-	-	-
aq	526	-	-	-	-	-	-	-
rael	618	-	-	-	-	1,193	-	506
aly	-	-	-	-	-	-	-	338
pan	3,855	-	-	-	-	3,881	3,506	784
rdan	873	-	-	-	-	-	-	-
rea	1,506	-	-	-	-	-	-	515
xico	1,602	-	-	-	-	5,034	-	808
therlands	-	-	-	-	-	4,743	-	595
caragua	46	-	-	-	-	-	-	-
geria	654	-	-	-	-	235	-	-
nama	536	-	-	-	-	-	-	-
land	-	-	-	-	-	1,260	-	-
rtugal	309	-	-	-	-	-	-	-
S.S.R.	350	-	-	-	-	-	-	-
nezuela	958	-	-	-	-	-	-	243
Subtotal	16,306	0	0	0	0	19,977	3,852	3,789
FIC								
ng Kong	147	-	-	-	-	-	-	-
pan	1,534	-	-	-	-	-	-	-
rea	2,511	-	1,331	-	-	-	-	-
Subtotal	4,192	0	1,331	0	0	0	0	0
TOTAL.....	27,139	0	2,766	0	0	30,297	3,852	3,971

ur week totals will differ from totals for the month because the montnly totals include all shipments spected during the calendar month.

URCE: *Inspections for export under the U.S. Grain Standards Act*

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of September 18, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	3.4	7.0	0	1.4	13.5
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	.8	2.0	0	0	.6	3.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	3.9	0	0	0	3.9
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	30.0	0	0	0	0	30.0
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	4.3	0	3.6	8.0	.4	16.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	11.0	1.2	4.1	14.0	0	30.3
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	13.6	6.6	.6	0	0	20.8
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	21.2	8.7	11.9	0	1.6	43.4
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	83.6	26.2	27.9	22.3	3.9	163.9
Next Marketing Year.....	7.1	0	0	0	.1	7.2
Total Unknown						
Current Marketing Year....	43.9	5.9	4.5	0	2.1	56.4
Next Marketing Year.....	11.7	0	0	0	0	11.7
TOTAL CURRENT MARKETING YEAR	127.5	32.2	32.3	22.3	6.0	220.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 18, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	243.1	11.2	0	0
Total Unknown	83.9	3.9	0	0
Known and Unknown	327.0	15.0	0	0
Corn				
Total Known	1,794.0	70.6	6,122.3	241.0
Total Unknown	389.3	15.3	2,286.3	90.0
Known and Unknown	2,183.3	86.0	8,408.6	331.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	4.2	.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	4.2	.3	0	0
Sorghum				
Total Known	256.1	10.1	416.4	16.4
Total Unknown	105.5	4.2	277.4	10.9
Known and Unknown	361.7	14.2	693.7	27.3
Soybeans				
Total Known	4,925.5	181.0	0	0
Total Unknown	922.9	33.9	0	0
Known and Unknown	5,848.6	214.9	0	0
Soybean Oilcake and Meal				
Total Known	280.8		772.4	
Total Unknown	39.6		674.8	
Known and Unknown	320.4		1,447.2	
Cottonseed Oilcake and Meal				
Total Known	0		11.0	
Total Unknown	0		0	
Known and Unknown	0		11.0	
Rice		1,000 CWT		1,000 CWT
Total Known	456.9	10,073.6	0	0
Total Unknown	0	0	0	0
Known and Unknown	456.9	10,073.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts, And Movement From Canadian Ports

July 1977

	Wheat	Barley	Corn	Soybeans	TOTAL
			----1,000 Bushels----		
Stocks In Store June 30, 1977.....	688	998	2,325	1,177	5,188
Receipts					
Vessel.....	1,418	786	4,429	432	7,065
Rail.....	0	0	0	0	0
Stock Adjustments	0	0	0	-98	-98
Loss	-1	0	0	0	- 1
Shipments					
Canadian Domestic.....	0	0	879	205	1,084
Exports					
Montreal					
Spain	-	-	7	-	7
Subtotal.....	0	0	7	0	7
Quebec					
Germany, West.....	-	-	368	-	368
Subtotal.....	0	0	368	0	368
Baie Comeau					
France.....	-	-	190	-	190
Germany, West.....	458	-	-	-	458
Italy.....	-	-	378	-	378
United Kingdom.....	-	-	182	-	182
Togo.....	105	-	-	-	105
Japan	-	-	-	235	235
Korea.....	-	1,455	-	-	1,455
Subtotal.....	563	1,455	750	235	3,003
Port Cartier					
France.....	-	-	148	-	148
Germany, West.....	435	-	-	-	453
United Kingdom.....	-	-	286	-	286
Nigeria.....	437	-	-	-	437
U.S.S.R.....	-	-	1,144	-	1,144
Morocco.....	187	-	-	-	187
Subtotal.....	1,077	0	1,578	0	2,655
TOTAL EXPORTS.....	1,640	1,455	2,703	235	6,033
Stocks in Store, July 31, 1977.....	465	329	3,172	1,071	5,037

SOURCE: Canadian Grain Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Independence, Missouri 64050

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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED SEPTEMBER 23, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-----1,000 BUSHELS-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	3,331	1,129	335	247	-	-	98
Iowa & N. Illinois	100	2,524	-	-	-	-	-
St. Louis Area	970	1,938	99	-	320	-	-
Memphis Area	301	537	190	-	475	-	-
MISSOURI RIVER:							
Nebraska-Iowa	163	42	-	-	-	-	-
Kansas City Area	404	43	-	-	36	-	-
ILLINOIS RIVER:	52	5,999	133	-	-	-	-
OHIO RIVER:	267	1/ 2,179	52	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,680	-	-	-	-	114	-
TOTAL W/E (CURRENT) SEPTEMBER 23, 1977	7,268	14,391	809	247	831	114	98
TOTAL W/E (YEAR AGO) SEPTEMBER 24, 1976	11,077	13,074	6,549	152	696	156	47
CURRENT SEASON MARCH 26-SEPTEMBER 23, 1977	223,360	457,377	117,025	4,659	4,478	903	376
PREVIOUS SEASON MARCH 27-SEPTEMBER 24, 1976	219,410	403,197	106,863	5,555	1,083	1,070	570

1/ Includes 51,000 bushels of white corn

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 40 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 7, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 6, 1977

WHEAT STRONG - FEED GRAINS MIXED

HIGHLIGHTS: Wheat markets moved up while feed grains traded in a mixed price trend across the Nation during the week ended October 6. Weather damage to Canadian and Russian grain contributed strength. Rains forecast over much of the midwest added strength at the close. Soybean processing plants increased bids at some locations in an effort to pull beans in to plants for crushing.

WHEAT: Wheat markets moved higher on all but one trading day during the period. Export interest furnished most of the strength as reports of damage to Canadian and Russian grain crops was featured in trade talks most of the period. Flour mill demand eased early in the week but was expected to improve for winter delivery months. Kansas City hard red winter ordinary protein wnet up 5 cents while 13 percent protein closed 4 cents higher per bushel. European wheat harvest produced more protein than expected and this lessened demand for U.S. higher protein hard red winter wheat. Chicago soft red winter wheat advanced 6 cents and Toledo soft white wheat moved 6 cents higher per bushel.

Portland soft white wheat was unchanged as congested port facilities limited market advances. Hard red winter traded up 4 cents and dark northern spring 14 percent protein rose 4 to 5 cents per bushel.

Minneapolis dark northern spring wheat markets advanced 3 cents for ordinary protein and 6 cents for 14 percent protein with medium milling quality hard amber durum up 2 to 5 cents on good mill and export demand. Rye held with mill demand taking the local offerings.

CORN: Corn exports showed good expansion during the week and rains interrupted harvest over much of the country. Chicago No. 2 yellow corn went up 5 to 9 cents per bushel. White corn markets inactive at Midwest terminals due to lack of storage space.

OATS AND BARLEY: Spotty buying interest failed to maintain oats price levels and Chicago heavy oats eased 2 cents lower per bushel. Barley markets responded to improved export interest for feed grades. Malting barley unchanged with Minneapolis best malting barley steady while feed grade went up 10 cents per bushel.

SORGHUM: Sorghum buyer interest improved as corn values moved up. Demand expanded to Southwest feeders and Kansas City sorghum traded 9 cents higher per hundred pounds.

OILSEEDS: Oilseed markets moved mixed with feeders resisting price advances. Scattered rains limited soybean movement to crushing plants. Chicago No. 1 yellow soybeans closed unchanged, Minneapolis market 2 cents lower and Illinois crushing plant prices held unchanged to up 1 cent per bushel. Minneapolis flaxseed eased 5 cents lower per bushel and sunflower seed dropped 35 cents at $8.00 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	October 6, 1977				October 7, 1976
WHEAT	December	March	May	July	December
Chicago	2.56 3/4	2.66 3/4	2.73	2.78 1/2	2.97 1/2
Kansas City	2.62 3/4	2.70 1/4	2.76	2.79 1/2	2.94 1/2
Minneapolis No. Spring	2.76	2.83 1/4	2.88	2.91	3.08 1/2
CORN					
Chicago	2.12 1/4	2.21 1/4	2.26 1/4	2.29 3/4	2.75 1/2
SOYBEANS	November	January	March	May	November
Chicago	5.49	5.57 1/4	5.65 3/4	5.73 1/4	6.57
SOYBEAN OIL	October	December	January	March	October
Cents per pound					
Chicago	19.19	19.39	19.53	19.77	21.12
SOYBEAN MEAL					
Dollars per ton					
Chicago	147.10	149.70	153.80	156.30	182.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 6, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.84 3/4	2.91
No. 1 Soft Red Winter	2.46 3/4	-	2.56 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.93	-	3.32
No. 2 Western White	-	-	-	2.82
CORN				
No. 2 Yellow	2.02 1/4	1.88 1/4	2.14	-
SORGHUM				
No. 2	-	-	3.64	-
SOYBEANS				
No. 1 Yellow	5.44	-	5.51	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	October 6 1977 1/	September 29 1977 1/	October 7 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	19.48	19.62	20.90
Oil yield per bushel crushed	Pounds	11.27	11.27	11.07
Value from bushel of soybeans	Dollars	2.20	2.21	2.31
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	132.50	136.70	174.00
Meal yield per bushel crushed	Pounds	48.31	48.31	47.78
Value from bushel of soybeans	Dollars	3.20	3.30	4.16
Value of oil and meal from bushel of soybeans	Dollars	5.40	5.51	6.47
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.23	5.22	6.34
Difference between soybean price and value of oil and meal	Cents	17	29	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1977 and 2/ October 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 30 1977	OCTOBER 3, 1977	OCTOBER 4 1977	OCTOBER 5 1977	OCTOBER 6 1977	OCTOBER 7 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.54	2.57	2.58	2.56	2.58	2.82
	No. 1 Hard Winter (13%) Prot.)	2.60	2.62	2.62	2.60	2.62	3.14
	No. 1 Soft Red Winter	2.24	2.26	2.28	2.26	2.28	2.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.80-2.82	2.83-2.85	2.84-2.86	2.83-2.85	2.85-2.87	3.06-3.08
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.30-2.32	2.31-2.33	2.32	2.30-2.32	2.32-2.34	2.58-2.66
CHICAGO	No. 2 Hard Winter	2.62	2.67	2.68	2.66	2.67	2.83
	No. 2 Soft Red Winter	2.28	2.32	2.33	2.31	2.32	2.78
TOLEDO	No. 2 Soft Red Winter	2.14	2.16-2.25	2.17-2.25	2.15-2.25	2.18-2.25	2.73-2.77
	No. 2 Soft White	2.14	2.16	2.15-2.18	2.18	2.18	2.77
ST. LOUIS	No. 2 Hard Winter	2.21	2.28	2.33	2.31	2.30-2.32	2.62-2.67
	No. 2 Soft Red Winter	2.15-2.16	2.20-2.25	2.28	2.26-2.28	2.27-2.30	2.62-2.67
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.62	2.65	2.66	2.66	2.63	2.86
	No. 1 Dark No. Spring (13% Prot.)	2.73	2.76	2.76	2.75	2.76	3.16
	No. 1 Dark No. Spring (14% Prot.)	2.83	2.86	2.88	2.87	2.88	3.32
	No. 1 Dark No. Spring (15% Prot.)	3.02	3.03	3.00	3.00	3.01	3.48
	No. 1 Hard Amber Durum (med.)	3.35	3.35	3.35	3.35	3.37-3.40	3.05-3.20
PORTLAND	No. 1 Soft White	2.77-2.78	2.77-2.78	2.77-2.78	2.77-2.78	2.77-2.78	3.06
	No. 1 Hard Winter (Ord. Prot.)	2.83	2.85	2.87	2.83	2.85	3.06
	No. 1 Dark Northern Spring (14% Prot)	3.22-3.23	3.25-3.26	3.25-3.26	3.24-3.25	3.25	3.55
BALTIMORE	No. 2 Soft Red Winter	2.30	2.38	2.41	2.38	2.39	2.77
RYE							
MINNEAPOLIS	No. 2	2.30-2.32	2.30-2.32	2.30	2.30	2.30-2.32	2.80

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 30 1977	OCTOBER 3 1977	OCTOBER 4 1977	OCTOBER 5 1977	OCTOBER 6 1977	OCTOBER 7 1976
CORN							
KANSAS CITY	No. 2 White	2.35	2.35	2.35	2.35	2.35	2.85
	No. 2 Yellow	1.76	1.82	1.86	1.83	1.89	2.58
OMAHA	No. 2 Yellow	1.67-1.70	1.70-1.73	1.75-1.76	1.72-1.73	1.77	2.45-2.50
CHICAGO	No. 2 Yellow	1.74-1.81	1.76-1.84	1.82-1.88	1.80-1.83	1.84-1.87	2.66-2.70
TOLEDO	No. 2 Yellow	1.68-1.71	1.70-1.72	1.72-1.76	1.70-1.74	1.74-1.83	2.58-2.61
ST. LOUIS	No. 2 Yellow	1.63-1.65	1.66-1.67	1.73	1.71-1.75	1.75-1.78	2.47-2.55
MINNEAPOLIS	No. 2 Yellow	1.71-1.74	1.83-1.87	1.78-1.82	1.78-1.79	1.82-1.83	2.58-2.60
MEMPHIS	No. 2 Yellow	1.78-1.94	1.80-1.96	1.85-2.01	1.83-1.98	1.87-2.02	2.78-2.98
OATS							
CHICAGO	No. 2 Heavy	1.13	1.16	1.16	1.12	1.14	1.54
TOLEDO	No. 2	1.14-1.15	1.14-1.15	1.15	1.15	1.15	1.50-1.55
MINNEAPOLIS	No. 2 Heavy	1.12-1.14	1.12-1.15	1.15-1.18	1.18-1.19	1.22-1.23	1.63-1.64
BARLEY							
MINNEAPOLIS	No. 3 or better malting 70% or better plump	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.90-3.50
	No. 2	1.60	1.60	1.65	1.70	1.70	2.50
PORTLAND	No. 2	1.99	1.99	2.00	2.01	2.02	2.55
STOCKTON	No. 2	2.02-2.04	2.02-2.04	2.02-2.04	2.04-2.06	2.04-2.06	2.54-2.56
LOS ANGELES	No. 2	2.12-2.15	2.12-2.15	2.12-2.15	2.14-2.16	2.12-2.15	2.50-2.52
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.77	2.81	2.91	2.90	2.96	4.07
TEXAS	No. 2 Yellow	3.30-3.35	3.30-3.35	3.30-3.35	3.30-3.35	3.30-3.35	4.10-4.12
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.11-4.15	4.14-4.18	4.24-4.28	4.22-4.25	4.27-4.31	5.24-5.28
SOYBEANS							
CHICAGO	No. 1 Yellow	5.09	5.11	5.17	5.09	5.24	6.37
TOLEDO	No. 1 Yellow	5.11-5.12	5.10-5.12	5.15	5.06-5.08	5.18-5.21	6.30
MINNEAPOLIS	No. 1 Yellow	5.09	5.04	5.10	5.04	5.17	6.31
ILL. Processor	No. 1 Yellow	5.05-5.12	5.05-5.14	5.13-5.20	5.07-5.14	5.20-5.26	6.32-6.37
MEMPHIS	No. 1 Yellow	4.99-5.07	5.00-5.08	5.07-5.15	5.01-5.09	5.14-5.22	6.22-6.32
FLAXSEED							
MINNEAPOLIS	No. 1	4.85	4.75	4.75	4.80	4.80	7.65

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 30 1977	SEPTEMBER 23 1977	OCTOBER 1 1976	JUNE 1-SEPT. 30 1977	JUNE 1-OCT. 1 1976
	--1,000 BUSHELS--				
United States 1/	25,855	27,139	26,063	366,678	382,292
Canada	-	14,483	6,750	239,171	159,211
Australia	NOT AVAILABLE		7,669	NOT AVAILABLE	96,790
TOTAL	26,855	41,622	40,482	605,849	638,295
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE - AUGUST 1977	JUNE- AUGUST 1976
Argentina 2/	8,999	9,065	14,146	33,103	26,705

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 30, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,147	-	1,771	-	637	-	4,555
Atlantic	-	-	416	-	-	-	416
Gulf	2,727	9,410	4,170	-	44	124	16,475
Pacific	1,202	1,927	-	2,280	-	-	5,409
TOTAL.....	6,076	11,337	6,357	2,280	681	124	26,855

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 30 1977	SEPTEMBER 23 1977	OCTOBER 1 1976	JUNE 1-SEPT. 30 1977	JUNE 1 - SEPT.30 1976
	--1,000 BUSHELS--				
Wheat	26,855	27,139	26,063	366,678	382,292
Oats	0	0	133	1,862	4,383
Barley	2,022	2,766	679	32,653	12,535
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	171
				OCT.1, 1976- SEPT. 30, 1977	OCT.1, 1975- SEPT. 30, 1976
Corn 2/	37,910	30,297	3/ 22,220	1,679,504	1,681,073
Sorghum 2/	5,885	3,852	4/ 4,166	242,798	232,795
				SEPT. 1 - 30, 1977	SEPT. 1 - OCT. 1 1976
Soybeans	2,204	3,971	4,376	11,192	22,977
TOTAL.....	74,831	68,025	57,637	XXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.
2/ Both seasons are nearly complete.
3/ 22,095,000 bu. inspected in September; 125,000 bu. inspected in October
4/ 1,495,000 Bu. inspected in September; 781,000 bu. inspected in Oct.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 30, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	MISSISSIPPI RIVER	TOTAL
	-1,000 BUSHELS-		
Denmark	518	-	518
Canada.....	363	-	363
Japan.....	-	197	197
Netherlands.....	-	860	860
Italy.....	-	266	266
TOTAL.....	881	1,323	2,204

SOURCES: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 30, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,240	-	-	-	-	-	-	-
Canada	1,768	-	-	-	-	1,386	-	363
Denmark	-	-	-	-	-	-	-	518
Morocoo	1,030	-	-	-	-	-	-	-
Netherlands	517	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,870	-	-
Subtotal	4,555	0	0	0	0	3,256	0	881
ATLANTIC								
Belgium	-	-	-	-	-	2,260	-	-
Egypt	416	-	-	-	-	-	-	-
Poland	-	-	-	-	-	2,414	-	-
Portugal	-	-	-	-	-	1,328	-	-
Subtotal	416	0	0	0	0	6,002	0	0
GULF								
Algeria	593	-	-	-	-	-	-	-
Angola	415	-	-	-	-	-	-	-
Belize	26	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	1,892	-	-
Colombia	216	-	-	-	-	189	-	-
Egypt	895	-	-	-	-	197	-	-
El Salvador	-	-	-	-	-	20	-	-
Guyana	110	-	-	-	-	-	-	-
Haiti	106	-	-	-	-	-	-	-
Honduras	44	-	-	-	-	-	-	-
Israel	912	-	-	-	-	-	-	-
Italy	-	-	-	-	-	313	-	266
Jamaica	-	-	-	-	-	104	-	-
Japan	1,308	-	-	-	-	8,735	792	197
Jordan	379	-	-	-	-	-	-	-
Mexico	971	-	-	-	-	6,696	-	-
Morocco	1,771	-	-	-	-	-	-	-
Netherlands	1,762	-	-	-	-	10,426	-	860
Nicaragua	213	-	-	-	-	-	-	-
Nigeria	1,457	-	-	-	-	80	-	-
Philippines	1,001	-	-	-	-	-	-	-
Portugal	334	-	-	-	-	-	741	-
Romania	-	-	-	-	-	-	1,102	-
Terra Leona	167	-	-	-	-	-	-	-
Singapore	474	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	3,250	-
United Kingdom	1,668	-	-	-	-	-	-	-
U.S.S.R.	1,247	-	-	-	-	-	-	-
Venezuela	99	-	-	-	-	-	-	-
Zaire	307	-	-	-	-	-	-	-
Subtotal	16,475	0	0	0	0	28,652	5,885	1,323
PACIFIC								
Japan	2,942	-	-	-	-	-	-	-
Korea	1,627	-	2,022	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
U.S.S.R.	724	-	-	-	-	-	-	-
Subtotal	5,409	0	2,022	0	0	0	0	0
TOTAL.....	26,855	0	2,022	0	0	37,910	5,885	2,204

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 30, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,519	1,178	272	168	-	-	-
Iowa & N. Illinois	-	2,046	-	-	-	-	-
St. Louis Area	1,222	1,721	652	-	143	-	-
Memphis Area	499	369	1,917	-	46	-	-
MISSOURI RIVER:							
Nebraska - Iowa	156	41	-	69	-	-	-
Kansas City Area .1/.....	754	-	-	-	-	-	-
ILLINOIS RIVER:	-	5,610	281	-	-	-	-
OHIO RIVER:	882	4,931	478	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1,691	-	-	-	-	127	-
TOTAL W/E (CURRENT)							
SEPTEMBER 30, 1977	7,723	15,896	3,600	237	189	127	0
TOTAL W/E (YEAR AGO)							
OCT. 1, 1976	8,003	14,032	6,361	426	737	157	49

1/ Week ended September 23, 1977 - soybeans should read 36; sorghum should read 0

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	45,397	48,715	19,242	4,210	-	-	376
Iowa and North Illinois .	2,383	92,893	26,457	164	-	-	-
St. Louis Area	35,922	29,226	17,604	-	2,114	-	-
Memphis Area	32,961	3,232	17,847	-	2,373	-	-
MISSOURI RIVER:							
Nebraska - Iowa	5,590	3,852	1,389	423	38	-	-
Kansas City Area	30,167	99	-	-	-	-	-
ILLINOIS RIVER:	-	-	-	-	-	-	-
OHIO RIVER:	17,165	56,070	7,556	-	34	-	-
SNAKE AND COLUMBIA RIVER:	58,168	-	-	-	-	1,035	-
CURRENT SEASON							
MARCH 24-SEPT. 30, 1977	231,083	473,273	120,661	4,896	4,631	1,035	376
PREVIOUS SEASON							
OCT. 1, 1976	227,413	417,229	167,224	5,981	1,820	1,227	619

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of September 25, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	1.7	3.3	7.5	0	1.5	13.9
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	.5	2.0	0	0	.6	3.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	29.4	0	0	0	0	29.4
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	4.3	0	3.0	6.7	.4	14.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.3	1.0	.4	0	3.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	8.5	1.2	4.8	12.2	0	26.7
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	15.0	6.5	.6	0	0	22.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	21.0	6.4	10.3	0	1.4	39.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	81.8	19.7	27.3	19.4	3.8	152.1
Next Marketing Year.....	7.1	0	0	0	.1	7.2
Total Unknown						
Current Marketing Year....	43.2	7.4	3.4	0	4.0	58.0
Next Marketing Year.....	16.2	0	0	0	0	16.2
TOTAL CURRENT MARKETING YEAR	125.0	27.1	30.7	19.4	7.8	210.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 25, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	265.7	12.2	0	0
Total Unknown	45.3	2.1	0	0
Known and Unknown	311.0	14.3	0	0
Corn				
Total Known	1,143.8	45.0	6,684.3	263.1
Total Unknown	320.2	12.6	2,664.3	104.9
Known and Unknown	1,464.1	57.6	9,348.7	368.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	4.1	.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	4.1	.3	0	0
Sorghum				
Total Known	256.2	10.1	416.4	16.4
Total Unknown	103.5	4.1	298.2	11.7
Known and Unknown	359.7	14.2	714.5	28.1
Soybeans				
Total Known	5,090.0	187.0	0	0
Total Unknown	958.1	35.2	0	0
Known and Unknown	6,048.1	222.2	0	0
Soybean Oilcake and Meal				
Total Known	206.2		862.8	
Total Unknown	16.7		684.8	
Known and Unknown	222.9		1,547.5	
Cottonseed Oilcake and Meal				
Total Known	0		11.0	
Total Unknown	0		0	
Known and Unknown	0		11.0	
Rice		1,000 CWT		1,000 CWT
Total Known	469.2	10,344.7	0	0
Total Unknown	0	0	0	0
Known and Unknown	469.2	10,344.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. SOYBEANS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

SEPTEMBER 1976 - AUGUST 1977

COUNTRY	CANADIAN	LAKES	ATLANTIC	GULF	TOTALS 1976-1977	TOTALS 1975-1976
	1,000 BUSHELS					
Australia	-	-	-	792	792	364
Belgium	-	-	233	14,339	14,572	6,452
Canada 1/	-	16,605	-	-	16,605	13,214
China Rep.of (Taiwan)	-	-	-	23,697	23,697	32,293
Denmark	670	1,906	2,144	5,678	10,398	15,909
Dominican Rep.	-	-	-	935	935	1,000
Egypt	-	-	-	771	771	0
Fed. Rep.of Germany (W)	-	-	482	37,407	37,889	42,326
France	1,107	3,566	10,914	2,295	17,882	10,630
Greece	-	462	-	2,228	2,690	1,051
Honduras	-	-	-	-	0	1,329
Indonesia	459	-	-	2,024	2,483	0
Israel	1,210	-	5,715	8,685	15,610	13,861
Italy	337	1,525	5,000	27,290	34,152	33,555
Jamaica	-	-	-	389	389	0
Japan	6,434	12,635	7,859	106,153	2/ 133,270	130,632
Korea, Rep. of	234	-	-	5,140	5,374	4,214
Lebanon	-	-	-	173	173	714
Mexico	-	-	147	13,717	13,864	460
Morocco	-	-	595	822	1,417	0
Netherlands	2,935	3,058	4,100	119,884	129,977	148,557
Norway	-	517	525	5,789	6,831	8,019
Peru	-	-	-	961	961	1,261
Philippines	-	-	371	-	371	233
Poland	-	-	553	-	553	3,103
Portugal	-	-	1,843	1,824	3,667	6,410
Romania	-	-	-	5,145	5,145	8,687
Singapore	-	-	-	317	317	1,652
Spain	894	3,651	7,520	24,810	36,875	48,552
United Kingdom	1,083	1,221	4,712	5,640	12,656	11,227
U.S.S.R.	284	1,103	5,945	26,142	33,474	11,973
Venezuela	-	-	-	817	817	563
Yugoslavia	-	-	-	800	800	0
Kuwait	-	-	-	-	0	326
Malta	-	-	-	-	0	387
TOTALS: 1976-1977	15,647	46,249	58,658	444,664	2/ 565,407	-
TOTALS: 1975-1976	13,986	41,234	69,148	434,470	-	3/ 558,954

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by Canadian Grain Commission. It is assumed this residual amount of grain is held in canada for later export or consumption.

2/ Includes 189,000 bushels shipped from Pacific Ports.
3/ Includes 116,000 bushels shipped from Pacific Ports.

SOURCE: Canada-Canadian Grain Commission; U.S. Coastal Areas-Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS

SEPTEMBER 1976-AUGUST 1977

PORTS	No.1	No. 2	No.3	No. 4	SAMPLE GRADE	NOT INSPECTED	TOTAL
	1,000 BUSHELS						
LAKES 1/							
Chicago Area	-	16,212	3,598	104	-	-	19,914
Duluth–Superior	-	-	-	-	-	-	0
Toledo Area	371	39,280	1,355	-	26	-	41,032
Saginaw Area	-	842	72	36	-	-	950
Subtotal	371	56,334	5,025	140	26	0	61,896
ATLANTIC							
North	-	8,697	-	3	-	-	8,700
South	865	44,146	4,922	25	-	-	49,958
Subtotal	865	52,843	4,922	28	0	0	58,658
GULF							
Mississippi River	2,404	311,621	40,392	1,717	782	489	357,405
East Gulf	-	68,285	4,361	-	1	-	72,647
North Texas Gulf	-	13,552	1,060	-	-	-	14,612
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	2,404	393,458	45,813	1,717	783	489	444,664
PACIFIC							
Columbia River	-	-	-	-	-	-	0
Puget Sound	14	2	-	-	-	-	16
California	-	173	-	-	-	-	173
Subtotal	14	175	0	0	0	0	189
TOTALS							
SEPT. 1976-AUG. 1977	3,654	502,810	55,760	1,885	809	489	565,407
SEPT. 1975-AUG. 1976	1,838	496,825	48,358	8,527	1,548	1,858	558,954

1/ Includes waterway shipments to Canada

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEAN MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	AVERAGE
CHICAGO: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	555	497	470	459	465	474	466	471	521	625	664	630	525
1976-77...	659	623	658	686	708	725	833	974	950	818	629	566	736
Dollars Per Metric Tonne													
1975-76...	203.93	182.62	172.70	168.65	170.86	174.17	171.23	173.06	191.44	229.65	243.98	231.49	192.82
1976-77...	242.14	228.92	241.78	252.06	260.15	266.39	306.08	357.89	349.07	300.57	231.12	207.97	279.34
ILLINOIS PROCESSOR: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	557	501	471	458	464	475	472	475	523	623	666	631	526
1976-77...	659	622	655	686	706	726	825	960	942	825	640	549	733
Dollars Per Metric Tonne													
1975-76...	204.66	184.09	173.06	168.29	170.49	174.53	173.43	174.53	192.17	228.92	244.72	231.85	193.40
1976-77...	242.14	228.55	240.67	252.06	259.41	266.76	303.14	352.74	346.13	303.14	235.16	201.72	269.30
KANSAS CITY: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	549	498	450	438	442	447	449	456	503	609	658	615	510
1976-77...	648	610	644	672	694	718	817	957	935	813	627	537	723
Dollars Per Metric Tonne													
1975-76...	201.72	182.99	165.35	160.94	162.41	164.25	164.98	167.55	184.82	223.77	241.78	225.98	187.21
1976-77...	238.10	224.14	236.63	246.92	255.00	263.82	300.20	351.64	343.56	298.73	230.38	197.32	265.54
MEMPHIS: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	559	496	450	441	461	471	469	472	522	622	666	625	521
1976-77...	630	613	641	674	716	741	834	979	958	833	641	558	735
Dollars Per Metric Tonne													
1975-76...	205.40	182.25	165.35	162.04	169.39	173.06	172.33	173.43	191.80	228.55	244.72	229.65	191.50
1976-77...	231.49	225.24	235.53	247.65	263.09	272.27	306.44	359.72	352.01	306.08	235.53	205.03	270.01
MINNEAPOLIS: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	553	506	475	451	449	458	458	464	515	615	655	630	519
1976-77...	657	619	652	676	695	719	828	965	941	819	634	549	730
Dollars Per Metric Tonne													
1975-76...	203.19	185.92	174.53	165.72	164.98	168.29	168.29	170.49	189.23	225.98	240.67	231.49	190.73
1976-77...	241.41	227.45	239.57	248.39	255.37	264.19	304.24	354.58	345.76	300.93	232.96	201.72	268.05
NORFOLK: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	555	508	457	449	451	466	467	471	510	621	676	629	522
1976-77...	657	615	644	673	710	739	837	958	959	844	648	533	735
Dollars Per Metric Tonne													
1975-76...	203.92	186.66	167.92	164.98	165.72	171.23	171.59	173.06	187.39	228.18	248.39	236.12	191.68
1976-77...	241.41	225.98	236.63	247.29	260.88	271.54	307.55	352.01	352.37	310.12	238.10	195.85	269.98

Continued on Next Page

SOYBEAN MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	AVERAG
ST. LOUIS: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	558	490	474	460	466	477	471	474	525	619	667	634	526
1976-77...	656	616	652	689	710	731	832	970	945	813	632	560	734
Dollars Per Metric Tonne													
1975-76...	205.03	180.05	174.17	169.02	171.23	175.27	173.06	174.17	192.91	227.45	245.08	232.96	193.37
1976-77...	241.04	226.34	239.57	253.17	260.88	268.60	305.71	356.42	347.23	298.73	232.22	205.77	269.64
TOLEDO: SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	550	487	461	453	456	468	462	467	518	623	655	626	519
1976-77...	658	618	654	686	708	730	831	973	948	820	629	537	732
Dollars Per Metric Tonne													
1975-76...	202.09	178.94	169.30	166.45	167.55	171.96	169.76	171.59	190.33	228.92	240.67	230.02	190.64
1976-77...	241.78	227.08	240.31	252.06	260.15	268.23	305.34	357.52	348.33	301.30	231.12	197.32	269.21
GULF EXPORT 1/ : SOYBEANS NO. 1 YELLOW													
Cents Per Bushel													
1975-76...	582	527	481	470	480	493	486	489	544	627	680	652	543
1976-77...	687	642	666	705	740	767	851	991	973	837	667	611	761
Dollars Per Metric Tonne													
1975-76...	213.85	193.64	176.74	172.70	176.37	181.15	178.58	179.68	199.89	230.38	249.86	239.57	199.37
1976-77...	252.43	235.90	244.72	259.05	271.91	281.83	312.69	364.13	357.52	307.55	245.08	224.51	279.78
DECATUR - ILLINOIS: F.O.B. TANKER SOYBEAN OIL													
Cents Per Pounds													
1975-76...	24.41	21.45	18.90	16.84	16.17	16.27	16.52	16.30	15.80	17.51	20.69	20.27	18.43
1976-77...	22.52	20.75	21.69	20.90	20.77	22.38	26.36	29.51	31.29	28.32	23.75	21.07	24.11
Dollars Per Metric Tonne													
1975-76...	538.14	472.89	416.67	371.25	356.48	358.69	364.20	359.35	348.33	386.03	456.13	446.87	406.29
1976-77...	496.48	457.45	478.18	460.76	457.90	493.39	581.13	650.58	689.82	624.34	523.59	464.51	531.51
GREENVILLE, NORTH CAROLINA: SOYBEANS NO. 1 YELLOW													
(Prices Paid To Farmer)													
Cents Per Bushel													
1975-76...	560	494	442	428	448	462	462	468	520	624	664	623	514
1976-77...	619	612	635	669	707	738	837	959	943	815	620	531	721
Dollars Per Metric Tonne													
1975-76...	205.77	181.52	162.41	157.26	164.61	169.76	169.76	171.96	191.07	229.28	243.98	228.92	189.69
1976-77...	227.45	224.87	233.32	245.82	259.78	271.17	307.55	352.37	346.50	299.46	227.81	195.11	265.91
NORTH CENTRAL ILLINOIS: SOYBEANS NO. 1 YELLOW													
(Prices Paid To Farmer)													
Cents Per Bushel													
1975-76...	546	488	456	450	451	461	457	457	509	595	650	618	511
1976-77...	642	606	640	672	691	710	814	956	936	810	625	547	721
Dollars Per Metric Tonne													
1975-76...	200.62	179.31	167.55	165.35	165.72	169.39	167.92	167.92	187.03	218.63	238.84	227.08	187.95
1976-77...	235.90	222.67	235.16	246.92	253.90	260.88	299.10	351.27	343.92	297.63	229.65	200.99	264.83

Continued On Next Page

SOYBEAN MONTHLY AVERAGE CASH PRICES, 1975-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICE)

YEAR	SEPT.	OCT.	NOV.	DEC.	JAN.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVERAGE
SOUTH CENTRAL ILLINOIS: SOYBEANS NO. 1 YELLOW													
Prices Paid to Farmers													
Cents Per Bushel													
1975-76...	546	490	458	452	451	446	461	461	510	599	654	621	512
1976-77...	641	605	642	674	692	711	815	954	935	812	626	546	721
Dollars Per Metric Tonne													
1975-76...	200.62	180.05	168.29	166.08	165.72	163.88	169.39	169.39	187.39	220.10	240.31	228.18	188.28
1976-77...	235.53	222.30	235.90	247.65	254.27	261.25	299.46	350.54	345.56	298.36	230.02	220.62	265.12
LOUISVILLE: SOYBEAN NO. 1 YELLOW													
Prices Paid to Farmers													
Cents Per Bushel													
1975-76...	535	474	438	432	445	458	454	459	505	609	649	610	506
1976-77...	634	589	619	658	692	718	821	955	937	811	617	544	716
Dollars Per Metric Tonne													
1975-76...	196.58	174.17	160.94	158.73	163.51	168.29	166.82	168.65	185.56	223.77	238.47	224.14	185.80
1976-77...	232.96	216.42	227.45	241.78	254.27	263.82	301.67	350.91	344.29	297.99	226.71	199.89	263.18
RICHMOND: SOYBEANS NO. 1 YELLOW													
Prices Paid to Farmers													
Cents Per Bushel													
1975-76...	543	493	432	420	422	450	451	454	500	613	660	650	507
1976-77...	646	598	633	670	703	732	827	950	923	827	643	534	724
Dollars Per Metric Tonne													
1975-76...	199.52	181.15	158.73	154.32	155.06	165.35	165.72	166.82	183.72	225.24	242.51	238.84	186.42
1976-77...	237.37	219.73	232.59	246.18	258.31	268.97	303.87	349.07	339.15	303.87	236.26	196.21	265.96

1/ F.O.B. Track Prompt or 30 day shipment

GRAINS: United States exports,

AUGUST 1977

Grains	Month			Season	
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE-AUG. 1977	JUNE-AUG. 1976
	--1,000 bushels--				
Wheat	93,432	83,657	113,203	254,162	265,432
Wheat flour 1/	3,411	3,586	5,060	10,800	13,717
Wheat products 2/	269	926	1,293	1,982	2,612
Oats	1,064	412	2,245	1,963	2,671
Barley	6,149	11,292	3,478	25,119	8,068
Rye	1	0	1	3	6
Flaxseed	0	7	1	7	181
				OCT. 1976-AUG. 1977	OCT. 1975-AUG. 1976
Corn	121,201	116,130	120,781	1,535,399	1,589,439
Grain sorghum	18,997	20,078	20,668	229,044	183,966
				SEPT. 1976-AUG. 1977	SEPT. 1975-AUG. 1976
Soybeans	18,089	27,234	24,304	564,069	555,095

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

AUGUST 1977

Grains	Month			Season	
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE - AUG. 1977	JUNE-AUG. 1976
	--1,000 bushels--				
Wheat:					
Full duty	0	0	0	417	421
Unfit for human consumption	0	0	1	0	2
Oats	65	129	5	935	85
Barley	570	413	1,245	3,351	3,893
Rye	0	0	98	119	206
				OCT. 1976-AUG. 1977	OCT. 1975-AUG. 1976
Corn	520	186	72	2,429	1,689

Bureau of the Census.

U.S. GRAINS: Stocks, Receipts, and Movement From Canadian Ports

August 1977

	Wheat	Barley	Corn	Soybeans	TOTAL
			1,000 Bushels		
Stocks In Store, July 31, 1977...	465	329	3,172	1,071	5,037
RECEIPTS					
Vessel.....	6,313	1,389	9,569	1,721	18,992
Rail.....	0	0	0	0	0
STOCK ADJUSTMENTS					
LOSS					
SHIPMENTS					
Canadian Domestic.....	0	0	1,521	190	1,711
EXPORTS					
MONTREAL					
Netherlands.....	-	-	-	653	653
Spain.....	-	-	52	-	52
SUBTOTAL	0	0	52	653	705
QUEBEC					
United Kingdom.....	-	-	-	36	36
SUBTOTAL	0	0	0	36	36
BAIE COMEAU					
France.....	-	-	206	-	206
Netherlands.....	-	8	-	488	496
United Kingdom.....	-	-	504	-	504
Algeria.....	502	-	-	-	502
Egypt.....	506	-	-	-	506
Iran.....	-	257	-	-	257
Japan.....	-	-	-	317	317
Korea	-	1,449	-	-	1,449
SUBTOTAL.....	1,008	1,714	710	805	4,237
PORT CARTIER					
France	235	-	-	-	235
Italy	158	-	-	-	158
Spain	-	-	5,702	-	5,702
Poland.....	1,176	-	-	-	1,176
Indonesia.....	-	-	-	459	459
Japan.....	-	-	-	363	363
SUBTOTAL	1,569	0	5,702	822	8,093
TOTAL EXPORTS.....	2,577	1,714	6,464	2,316	13,071
STOCKS IN STORE August 31, 1977...	4,201	4	4,756	285	9,246

SOURCE: Canadian Grain Commission, Economics and Statistics Division

GRAINS AND SOYBEAN SITUATION

FEED GRAINS:

World grain production in 1977/78 likely will not be quite as large as forecast earlier and crop quality lower due to unfavorable weather in recent weeks in some major production areas, particularly the Southern Hemisphere and the Soviet Union. The USDA estimate of the Soviet Union's grain crop was reduced from 220 to 215 million metric tons. Because of these developments, global grain trade probably will be larger than was forecast earlier, with an increase expected in U.S. grain exports.

U.S. corn exports in 1977/78 are forecast at 1,550 million bushels, this is an increase of 100 million bushels due mainly to the reduction in the Soviet grain crops estimate and an increase in estimated Soviet feed utilization.

Corn prices have fluctuated in a relatively narrow range during the past two months as it became increasingly apparent that the harvest would be very large and the national average loan rate was raised to $2.00 per bushel.

WHEAT:

The Soviet Union's estimated wheat crop was lowered 5 million metric tons and indicated wheat production in the Southern Hemisphere will be below earlier expectations. A deterioration in the qulaity of the wheat crop is also expected for parts of Europe, Canada, and the Soviet Union. These developments point to world wheat trade reaching a record high, so the U.S. wheat export estimate for 1977/78 was increased 50 million bushels to 1,050 million.

Wheat prices have firmed up in the last month, and further strenght may come from the increased export prospects. Persistent holding by producers and record pace of loan participation should contribute to the continuation of the recent price rebound.

SOYBEANS:

With weather a dominant price-making factor this fall, soybean prices are flecting changing weather conditions by fluctuating accordingly. The prospects that wet fields may adversely affect harvesting is a major concern. Prices also are being influenced by speculation that oilseed production in the USSR may be down--a factor which could benefit U.S. export and anxiety over the Maine -to- Texas dock strike. Prices during the past week trended erratically downward, as traders attempted to analyze implications of these factors. Prices are expected to remain "edgy" until these uncertainties are resolved. During September, prices received by farmers averaged $4.81 per bushel, down from $5.42 in August $6.65 in September 1976.

SOURCE: Economic Research Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
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Volume 25 No. 41 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 14, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 13, 1977

WHEAT AND FEED GRAIN MARKETS WEAKER

HIGHLIGHTS: Wheat and feed grains traded in a weaker price trend across the nation during the week ended October 13. The longshoremans strike at New Orleans severely limited export movement of feed grains and clearing weather allowed harvest resumption. Farmers applied little pressure to the market as they sold small amounts of wheat and feed grains and used the loan program to cover nearby debt needs. Exporters showed little buying interest until the close. Flour mill buying showed a pickup late in the week.

WHEAT: Wheat markets declined along with feed grains as crop reports indicated heavier than expected corn and soybean production. Kansas City hard red winter wheat ordinary protein fell 8 cents while 13 percent protein wheat dropped 10 cents per bushel.

Chicago soft red winter wheat closed 12 cents lower as the Gulf export basis went sharply lower. Portland soft white wheat market moved lower as port congestion continued to hamper movement. Soft white wheat traded 6 to 7 cents lower.

Minneapolis spring wheat fell under pressure of slowed export demand and dark northern spring ordinary protein wheat moved 7 cents lower with 14 percent protein wheat down 8 cents per bushel. Medium milling quality hard amber durum wheat traded 5 to 8 cents higher as good mill and export demand took all offerings. Rye held unchanged.

CORN: Corn markets fell sharply under the dual pressure of a larger than expected crop forecast and the longshoremans strike at New Orleans limiting exports. Barges along the Mississippi River system are loaded with grain waiting for the port to re-open at New Orleans. Chicago No. 2 yellow corn declined 9 to 10 cents per bushel. Kansas City white corn went up 10 cents per bushel as light offerings met improved buying interest for the strict milling quality types.

OATS AND BARLEY: Oats and barley markets found dull buying interest and prices eased a little. Chicago heavy oats went down 2 cents. Minneapolis best malting barley traded unchanged to 5 cents lower while feed grade barley moved steady to 10 cents lower.

SORGHUM: Sorghum markets declined along with yellow corn and the Kansas City market fell 7 cents per hundred pounds. Export demand faded with the strike but feed outlets showed a little seasonal expansion.

OILSEEDS: Oilseed markets mixed with soybeans trading sharply lower due to export limitation at the Gulf port. Chicago No. 1 yellow soybeans closed 26 cents lower per bushel. Minneapolis flaxseed moved up 10 cents as weather delayed harvest. Sunflower seed market rose 30 cents at $8.30 Minneapolis and $8.40 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	October 13, 1977				October 14, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.45 1/4	2.55 1/2	2.62 1/2	2.67 1/2	2.95
Kansas City	2.53 1/2	2.59 1/2	2.64 1/2	2.68 3/4	2.92
Minneapolis No. Spring	2.65 3/4	2.71 1/2	2.76	2.80	3.03
CORN					
Chicago	2.04 1/4	2.13	2.17 3/4	2.21 1/2	2.65 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.22 1/2	5.26 1/2	5.34 1/2	5.42 1/2	6.30 1/2
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	18.15	18.14	18.20	18.42	20.40
SOYBEAN MEAL					
Dollars per ton					
Chicago	136.00	140.10	142.40	146.50	176.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 13, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.75 1/2	2.87
No. 1 Soft Red Winter	2.35 1/4	-	2.30 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.85 3/4	-	3.29
No. 2 Western White	-	-	-	2.80
CORN				
No. 2 Yellow	1.94 1/4	1.84 1/4	2.03	-
SORGHUM				
No. 2	-	-	3.52	-
SOYBEANS				
No. 1 Yellow	5.17 1/2	-	5.22 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	October 13, 1977 1/	October 6, 1977 1/	October 14, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	18.60	19.48	20.15
Oil yield per bushel crushed	Pounds	11.27	11.27	11.07
Value from bushel of soybeans	Dollars	2.10	2.20	2.23
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	132.00	132.50	171.00
Meal yield per bushel crushed	Pounds	48.31	48.31	47.78
Value from bushel of soybeans	Dollars	3.19	3.20	4.09
Value of oil and meal from bushel of soybeans	Dollars	5.29	5.40	6.32
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	4.96	5.23	6.08
Difference between soybean price and value of oil and meal	Cents	33	17	24

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1977 and 2/ October 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 7, 1977	OCTOBER 10, 1977	OCTOBER 11, 1977	OCTOBER 12, 1977	OCTOBER 13, 1977	OCTOBER 14, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.54	1/	2.51	2.50	2.50	2.80
	No. 1 Hard Winter (13%) Prot.)	2.58	1/	2.55	2.52	2.52	3.12
	No. 1 Soft Red Winter	2.24	1/	2.21	2.18	2.18	2.54
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	1/	2.78-2.79	1/	1/	3.05-3.07
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.28-2.30	1/	2.25-2.27	2.20-2.26	2.22-2.26	2.58-2.63
CHICAGO	No. 2 Yellow Hard Winter	2.63	2.61	2.60	2.56	2.55	2.80
	No. 2 Soft Red Winter	2.28	2.26	2.24	2.21	2.20	2.78
TOLEDO	No. 2 Soft Red Winter	2.14-2.23	2.13-2.21	2.20	2.15-2.16	2.08-2.16	2.73
	No. 2 Soft White	2.13-2.14	2.13	2.12-2.15	2.11	2.08-2.16	-
ST. LOUIS	No. 2 Hard Winter	2.32	2.35	2.28	2.22	2.23	2.64-2.67
	No. 2 Soft Red Winter	2.21-2.27	2.30	2.15-2.23	2.12-2.17	2.17-2.18	2.64-2.67
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.61	2.58	2.57	2.55	2.56	2.81
	No. 1 Dark No. Spring (13% Prot.)	2.74	2.72	2.70	2.67	2.68	3.11
	No. 1 Dark No. Spring (14% Prot.)	2.86	2.84	2.82	2.79	2.80	3.30
	No. 1 Dark No. Spring (15% Prot.)	2.99	2.96	2.95	2.92	2.93	3.45
	No. 1 Hard Amber Durum (med.)	3.45	3.45	3.45	3.45	3.45	3.15-3.25
PORTLAND	No. 1 Soft White	2.76-2.77	1/	2.75	2.72	2.71	3.04
	No. 1 Hard Winter (Ord. Prot.)	2.82	1/	2.78	2.77	2.79	3.04
	No. 1 Dark Northern Spring (14% Prot)	3.23	1/	3.19	3.18	3.17	3.55
BALTIMORE	No. 2 Soft Red Winter	2.36	2.34	2.33	2.30	2.30	2.74
RYE							
MINNEAPOLIS	No. 2	2.30-2.32	2.30-2.32	2.30-2.32	2.30-2.32	2.30-2.32	2.75

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 7, 1977	OCTOBER 10, 1977	OCTOBER 11, 1977	OCTOBER 12, 1977	OCTOBER 13, 1977	OCTOBER 14 1976
CORN							
KANSAS CITY	No. 2 White	2.35	1/	2.35	2.45	2.45	2.85
	No. 2 Yellow	1.91	1/	1.87	1.84	1.81	2.46
OMAHA	No. 2 Yellow	1.78-1.79	1/	1.74-1.76	1.70-1.72	1.70	2.34-2.39
CHICAGO	No. 2 Yellow	1.85-1.93	1.81-1.91	1.78-1.83	1.78-1.82	1.74-1.78	2.46-2.51
TOLEDO	No. 2 Yellow	1.75-1.84	1.72-1.82	1.70-1.79	1.67-1.75	1.65-1.75	2.39-2.44
ST. LOUIS	No. 2 Yellow	1.76-1.82	1.73	1.68-1.70	1.64-1.65	1.63-1.67	2.38-2.42
MINNEAPOLIS	No. 2 Yellow	1.83-1.84	1.81-1.82	1.78-1.80	1.80	1.76-1.77	2.48-2.50
MEMPHIS	No. 2 Yellow	1.88-2.03	1/	1.96-2.06	1.98-2.06	1.94-2.02	2.60-2.76
OATS							
CHICAGO	No. 2 Heavy	1.13	1.12	1.11	1.14	1.12	1.50
TOLEDO	No. 2	1.15	1.15	1.16-1.17	1.15-1.16	1.16	1.53
MINNEAPOLIS	No. 2 Heavy	1.20-1.22	1.19	1.15-1.17	1.13-1.16	1.10-1.12	1.64
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.10-2.35	2.90-3.50
	No. 3 or better, Feed	1.70	1.70	1.70	1.70	1.60-1.70	2.53
PORTLAND	No. 2	2.00	1/	2.00	1.99	1.98	2.55
STOCKTON	No. 2	2.04-2.06	1/	2.04-2.06	2.04-2.06	2.06-2.09	2.59-2.62
LOS ANGELES	No. 2	2.12-2.15	1/	2.12-2.15	2.11-2.13	2.11-2.14	2.52-2.57
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.00	1/	2.91	2.95	2.89	3.90
TEXAS	No. 2 Yellow	3.30-3.35	1/	3.30-3.40	3.30-3.40	3.30-3.40	4.00-4.05
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.30-4.34	1/	4.26-4.29	4.26-4.29	4.25-4.29	5.10-5.15
SOYBEANS							
CHICAGO	No. 1 Yellow	5.28	5.22	5.18	5.05	4.98	6.10
TOLEDO	No. 1 Yellow	5.17-5.24	5.09-5.18	5.06-5.15	4.98-5.02	4.81-4.94	6.03-6.08
MINNEAPOLIS	No. 1 Yellow	5.22	5.16	5.12	4.99	4.98	6.06
ILL. Processor	No. 1 Yellow	5.24-5.30	5.20-5.24	5.18	5.05-5.07	4.94-4.98	6.06-6.10
MEMPHIS	No. 1 Yellow	5.18-5.26	1/	5.08-5.16	4.95-5.03	4.88-4.96	5.95-6.05
FLAXSEED							
MINNEAPOLIS	No. 1	4.80	4.80	4.85	4.90	4.90	7.50

Prices rounded to nearest cent.

1/ Not Available

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.47	2.31	3.01
	No. 1 Hard Winter (13% Prot.)	2.53	2.38	3.35
	No. 1 Soft Red Winter	2.19	2.09	2.78
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.73	2.57	3.25
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.23	2.14	2.84
CHICAGO	No. 2 Hard Winter	2.40	2.16	3.05
	No. 2 Soft Red Winter	2.20	2.08	2.89
TOLEDO	No. 2 Soft Red Winter	2.08	2.03	2.90
	No. 2 Soft White	2.06	2.04	2.89
ST. LOUIS	No. 2 Hard Winter	2.13	2.11	2.89
	No. 2 Soft Red Winter	2.01	1.97	2.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.51	2.22	2.95
	No. 1 Dark No. Spring (13% Prot.)	2.66	2.41	3.25
	No. 1 Dark No. Spring (14% Prot.)	2.75	2.48	3.41
	No. 1 Dark No. Spring (15% Prot.)	2.93	2.56	3.56
	No. 1 Hard Amber Durum (Med)	3.12	2.80	3.33
PORTLAND	No. 1 Soft White	2.80	2.88	3.25
	No. 1 Hard Winter (Ord. Prot.)	2.76	2.70	3.26
	No. 1 Dark Northern Spring (14% Prot)	3.19	3.05	3.78
BALTIMORE	No. 2 Soft Red Winter	2.23	2.10	2.93
RYE				
MINNEAPOLIS	No. 2	2.06	1.79	2.90
CORN				
KANSAS CITY	No. 2 White	2.40	2.60	2.85
	No. 2 Yellow	1.77	1.75	2.71
OMAHA	No. 2 Yellow	1.67	1.66	2.59
CHICAGO	No. 2 Yellow	1.80	1.78	2.77
TOLEDO	No. 2 Yellow	1.73	1.73	2.68
ST. LOUIS	No. 2 Yellow	1.66	1.72	2.69
MINNEAPOLIS	No. 2 Yellow	1.72	1.71	2.71
MEMPHIS	No. 2 Yellow	1.91	1.92	2.84
OATS				
CHICAGO	No. 2 Heavy	1.16	1.13	1.50
TOLEDO	No. 2	1.15	1.19	1.54
MINNEAPOLIS	No. 2 Heavy	1.11	1.02	1.67
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15	1.92	3.24
	No. 2 (Feed)	1.58	1.50	2.68
PORTLAND	No. 2	2.00	1.96	2.61
STOCKTON	No. 2	2.01	1.99	2.68
LOS ANGELES	No. 2	2.08	2.04	2.65
SORGHUM				
KANSAS CITY	No. 2 Yellow	2.78	2.73	4.27
TEXAS HIGH PLAINS	No. 2 Yellow	3.13	3.10	4.33
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.12	4.07	5.48
SOYBEANS				
CHICAGO	No. 1 Yellow	5.21	5.66	6.59
TOLEDO	No. 1 Yellow	5.10	5.37	6.58
MINNEAPOLIS	No. 1 Yellow	5.09	5.49	6.57
ILLINOIS PROCESSOR	No. 1 Yellow	5.16	5.49	6.59
MEMPHIS	No. 1 Yellow	5.06	5.58	6.30
FLAXSEED				
MINNEAPOLIS	No. 1	4.41	4.26	7.91

[illegible] rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCTOBER 7 1977	SEPTEMBER 30 1977	OCTOBER 8 1976	JUNE 1-OCT. 7 1977	JUNE 1-OCTOBER8 1976
	--1,000 BUSHELS--				
United States 1/	19,436	26,855	24,073	386,164	406,365
Canada	-	10,261	12,147	249,432	171,358
Australia	NOT AVAILABLE		7,361	NOT AVAILABLE	104,151
TOTAL	19,436	37,116	43,581	635,596	681,874
	AUGUST 1977	JULY 1977	AUGUST 1976	JUNE-AUGUST 1977	JUNE-AUGUST 1976
Argentina 2/	8,999	9,065	14,146	33,103	26,705

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.
3/ Week ended September 16, 1977 should read 26,583
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 7, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	998	-	1,673	-	311	-	2,982
Atlantic	-	-	1,315	-	-	-	1,315
Gulf	167	6,886	2,579	-	77	-	9,709
Pacific	408	242		4,626	154	-	5,430
TOTAL.....	1,573	7,128	5,567	4,626	542	0	19,436

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 7 1977	SEPTERBER 30 1977	OCTOBER 8 1976	JUNE 1-OCTOBER 7 1977	JUNE 1-OCTOBER 8 1976
	--1,000 BUSHELS--				
Wheat 2/	19,436	26,855	24,073	386,164	406,365
Oats	95	0	161	1,957	4,544
Barley	2,505	2,022	2,902	35,158	15,437
Rye	0	0	0	0	0
Flaxseed	376	0	0	376	171
				OCTOBER 1, 1976 SEPT. 30, 1977	OCTOBER 1, 1975 SEPT. 30, 1976
Corn 3/	4/ 22,364	37,910	29,827	1,690,298	1,691,435
Sorghum 3/	5/ 1,772	5,885	4,028	242,798	234,290
				SEPT 1-OCT. 7 1977	SEPT. 1-OCT. 8 1976
Soybeans	7,522	2,204	10,538	18,714	33,515
TOTAL.....	54,070	74,876	71,529	XXXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada. 2/ Week ended Sept 16, 1977 should read 26,583
3/ Both seasons are complete. 4/ 10,794,000 Bu. inspected in September; 11,570,000 Bu inspected in Oc
5/ Inspected in October.
SOURCE: Inspection for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 7, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	TOTAL
			----1,000 BUSHELS---	
Netherlands.....	200	756	1,110	2,066
Belgium.....	-	588	-	588
Spain.....	-	607	-	607
Canada.....	-	349	-	349
Japan.....	-	548	2,270	2,818
Fed.Republic of Germany (W)	-	590	-	590
Malaysia	-	-	495	495
TOTAL.....	200	3,438	3,875	7,513

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 7, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Belgium	-	-	-	-	-	-	-	588
Canada	1,695	-	322	-	-	2,029	-	349
Fed.Rep.of Germany	-	-	-	-	-	1,182	-	590
Iran	-	-	256	-	-	-	-	-
Japan	-	-	-	-	-	-	-	548
Korea	-	-	781	-	-	-	-	-
Morocco	528	-	-	-	-	-	-	-
Netherlands	597	-	-	-	-	-	-	965
Poland	-	-	197	-	376	-	-	-
Spain	-	-	-	-	-	-	-	607
U.S.S.R.	-	-	-	-	-	599	-	-
Venezuela	162	95	-	-	-	-	-	-
Subtotal	2,982	95	1,556	0	376	3,810	0	3,647
ATLANTIC								
Belgium	-	-	-	-	-	1,325	-	-
Greece	-	-	-	-	-	1,159	-	-
India	360	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	223	-	-
Portugal	955	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,265	-	-
Romania	-	-	-	-	-	1,322	-	-
United Kingdom	-	-	-	-	-	1,255	-	-
Subtotal	1,315	0	0	0	0	6,549	0	0
GULF								
China,Rep.of (Taiwan)	-	-	-	-	-	1,056	-	-
Colombia	582	-	-	-	-	-	-	-
Ecuador	386	-	-	-	-	-	-	-
Egypt	611	-	-	-	-	-	-	-
El Salvador	105	-	-	-	-	1/ 389	-	-
Fed.Rep.of Germany (W)	-	-	-	-	-	4,554	-	-
Guatemala	77	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	266	-	-
India	1,125	-	-	-	-	-	-	-
Iraq	604	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	1,115	-	-
Japan	660	-	-	-	-	-	1,240	2,270
Jordan	366	-	-	-	-	-	-	-
Mexico	56	-	-	-	-	775	-	-
Netherlands	-	-	-	-	-	3,719	-	1,110
Nigeria	461	-	-	-	-	-	-	-
Panama	163	-	-	-	-	-	-	-
Malaysia	263	-	-	-	-	-	-	495
Portugal	1,003	-	-	-	-	-	-	-
Saudi Arabria	617	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	532	-
Sudan	1,392	-	-	-	-	-	-	-
Surinam	40	-	-	-	-	12	-	-
Trinidad	-	-	-	-	-	119	-	-
U.S.S.R.	922	-	-	-	-	-	-	-
Venezuela	279	-	-	-	-	-	-	-
Subtotal	9,709	0	0	0	0	12,005	1,772	3,875
PACIFIC								
Hong Kong	138	-	-	-	-	-	-	-
Iran	1,370	-	-	-	-	-	-	-
Japan	2,157	-	-	-	-	-	-	-
Korea	1,703	-	949	-	-	-	-	-
U.S.S.R.	62	-	-	-	-	-	-	-
Subtotal	5,430	0	949	0	0	0	0	0
TOTAL.....	19,436	95	2,505	0	376	22,364	1,772	7,522

1/ White corn

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 7, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,523	1,670	385	325	-	-	-
Iowa & N. Illinois	-	2,731	254	-	-	-	-
St. Louis Area	1,252	1,987	758	-	315	-	-
Memphis Area	423	113	1,400	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	116	83	117	-	-	-	-
Kansas City Area .....:	522	-	-	-	-	-	-
ILLINOIS RIVER:	-	4,795	2,351	75	-	-	-
OHIO RIVER:	658	1/ 3,819	762	-	58	-	-
SNAKE AND COLUMBIA RIVER:	-	-	-	-	-	146	-
TOTAL W/E (CURRENT) OCTOBER 7, 1977	7,384	15,198	6,027	400	373	146	0
TOTAL W/E (YEAR AGO) OCTOBER 8, 1977	7,948	14,491	5,886	354	1,068	196	0
CURRENT SEASON MARCH 26-OCTOBER 7, 1977	238,467	488,471	126,688	5,296	5,004	1,181	376
PREVIOUS SEASON MARCH 27-OCTOBER 8, 1976	235,361	431,720	173,110	6,335	2,888	1,423	619

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 57,000 Bushels of white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 2, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	1.7	2.8	7.5	0	1.6	13.5
Next Marketing Year.....	0	0	0	0	2.0	2.0
Other West Europe						
Current Marketing Year....	.5	1.2	.4	0	.6	2.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	28.5	0	0	0	0	28.5
Next Marketing Year.....	194.4	0	0	0	0	194.4
Japan						
Current Marketing Year....	3.8	0	3.2	5.7	.4	13.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.0	.3	1.4	.6	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	8.8	.3	3.1	10.0	0	22.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	11.7	5.2	.4	0	0	17.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	21.8	5.5	10.7	0	1.4	39.3
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	78.7	15.3	26.7	16.3	3.9	140.9
Next Marketing Year.....	194.4	0	0	0	2.0	196.5
Total Unknown						
Current Marketing Year....	41.4	10.1	1.7	0	3.3	56.5
Next Marketing Year.....	441.3	.0	0	0	0	441.3
TOTAL CURRENT MARKETING YEAR	120.1	25.4	28.4	16.3	7.2	197.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 2, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	174.6	8.0	0	0
Total Unknown	73.4	3.4	0	0
Known and Unknown	248.0	11.4	0	0
Corn				
Total Known	7,733.2	304.4	0	0
Total Unknown	3,045.6	119.9	0	0
Known and Unknown	10,778.8	424.3	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	4.1	.3	0	0
Total Unknown	12.3	.9	0	0
Known and Unknown	16.4	1.1	0	0
Sorghum				
Total Known	526.6	20.7	0	0
Total Unknown	394.1	15.5	0	0
Known and Unknown	920.6	36.2	0	0
Soybeans				
Total Known	5,448.2	200.2	0	0
Total Unknown	954.1	35.1	0	0
Known and Unknown	6,402.3	235.2	0	0
Soybean oilcake and meal				
Total Known	1,070.4		0	
Total Unknown	711.4		0	
Known and Unknown	1,781.9		0	
Cottonseed oilcake and meal				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	464.6	10,241.5	0	0
Total Unknown	0	0	0	0
Known and Unknown	464.6	10,241.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

SEPTEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN			DOLLAR SALES				
Algeria	-	-	65	-	-	-	65
Egypt	-	-	208	-	-	-	208
Fed.Rep.of Germany (W)	405	-	-	-	-	-	405
Italy	-	-	410	-	-	-	410
Korea	-	-	-	925	-	-	925
Nigeria	480	-	-	-	-	-	480
Philippines	974	-	90	-	-	-	1,064
Tunisia	-	-	-	-	177	-	177
United Kingdom	-	-	243	-	-	-	243
LAKES							
Algeria	-	-	1,882	-	618	-	2,500
Belgium	-	-	99	-	-	-	99
Fed.Rep.of Germany (W)	1,257	-	-	-	-	-	1,257
Italy	497	-	-	-	1,168	-	1,665
Morocco	-	-	531	-	499	-	1,030
Netherlands	1,578	-	544	-	421	-	2,543
Tunisia	-	-	-	-	595	-	595
Venezuela	767	-	-	-	163	-	930
ATLANTIC							
Algeria	-	-	707	-	-	-	707
Poland	-	-	2,824	-	-	-	2,824
GULF							
Algeria	-	1,700	635	-	-	-	2,335
Angola	-	-	415	-	-	-	415
Belize	-	-	62	-	-	8	70
Chile	-	1,029	-	-	-	1,157	2,186
Colombia	-	1,428	-	-	-	-	1,428
Dominican Rep.	931	-	39	-	-	-	970
Ecuador	-	765	212	-	-	-	977
Egypt	-	-	895	-	-	-	895
Guatemala	276	105	-	-	77	-	458
Guyana	20	90	-	-	-	-	110
Haiti	62	-	-	-	44	-	106
Honduras	44	147	-	-	-	-	191
India	-	-	1,125	-	-	-	1,125
Indonesia	1,817	151	300	-	-	-	2,268
Iraq	-	526	-	-	-	-	526
Israel	-	2,067	618	-	-	-	2,685
Jamaica	274	-	-	-	-	-	274
Japan	-	6,476	661	-	-	-	7,137
Korea	-	1,506	-	-	-	-	1,506
Mexico	101	2,392	4,871	-	-	-	7,364
Morocco	-	2,653	-	-	-	-	2,653
Netherlands	1,451	192	813	-	-	-	2,456
Nicaragua	209	-	51	-	-	46	306
Nigeria	56	2,406	-	-	-	242	2,704
Panama	680	-	120	-	-	-	800
Peru	-	74	-	-	-	-	74
Philippines	1,001	-	-	-	-	-	1,001
Romania	-	-	1,010	-	-	-	1,010
Singapore	74	92	308	-	-	-	474
Surinam	-	40	-	-	-	-	40
Tunisia	-	-	1,516	-	-	-	1,516
United Kingdom	-	1,668	-	-	-	-	1,668
U.S.S.R.	-	2,887	-	-	-	-	2,887
Venezuela	423	502	222	-	189	-	1,336
Zaire	-	594	-	-	-	-	594
PACIFIC							
China, Rep.of (Taiwan)	-	814	-	505	-	-	1,319
Hong Kong	216	-	-	156	-	-	372
Indonesia	-	864	-	-	-	-	864
Iran	-	-	-	6,797	-	-	6,797

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

SEPTEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
PACIFIC (CONTINUED)							
Japan	2,361	579	-	2,652	-	-	5,592
Korea	146	341	-	1,112	-	-	1,599
Philippines	1,005	-	-	921	-	-	1,926
Thailand	226	-	-	-	-	-	226
U.S.S.R.	-	1,536	-	-	-	-	1,536
Subtotal	17,331	33,624	21,476	13,068	3,951	1,453	90,903
			C.C.C. CREDIT				
CANADIAN							
Poland	-	-	1,176	-	-	-	1,176
ATLANTIC							
Poland	-	-	1,734	-	-	-	1,734
Portugal	-	-	1,931	-	-	-	1,931
GULF							
Poland	-	-	1,176	-	-	-	1,176
Subtotal	0	0	6,017	0	0	0	6,017
ATLANTIC							
Egypt	-	-	947	-	-	-	947
India	-	-	875	-	-	-	875
GULF							
Egypt	-	-	1,423	-	-	-	1,433
Jordan	-	1,252	-	-	-	-	1,252
Morocco	-	461	-	-	-	-	461
Portugal	-	309	816	-	-	-	1,125
Sierra Leona	167	-	-	-	-	-	167
PACIFIC							
Indonesia	-	-	-	659	-	-	659
Korea	183	2,187	-	2,663	-	-	5,033
Subtotal	350	4,209	4,061	3,322	0	0	11,942
GRAND TOTAL	17,681	37,833	31,554	16,390	3,951	1,453	108,862
LAKE PORTS to Canada 1/	3,092	0	3,794	453	0	0	7,339
COASTAL AREAS			JUNE-SEPTEMBER 1977				
Canadian	4,120	0	2,874	925	866	0	8,785
Lakes *(Overseas)*	15,631	59	6,610	0	13,034	0	35,334
Atlantic	0	0	17,088	926	0	0	18,014
Gulf	16,862	136,279	57,524	0	1,987	2,377	215,029
Pacific	18,955	17,145	0	50,005	603	0	86,708
TOTAL	55,568	153,483	84,096	51,856	16,490	2,377	363,870
			JUNE-SEPTEMBER 1976				
Canadian	6,782	0	2,596	653	1,920	0	11,951
Lakes *(Overseas)*	13,102	50	1,537	0	2,895	0	17,584
Atlantic	0	0	28,062	179	17	0	28,258
Gulf	13,421	106,980	65,464	0	6,972	26	192,863
Pacific	17,590	41,836	0	60,079	11,921	0	131,426
TOTAL	50,895	148,866	97,659	60,911	23,725	26	382,082

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

SEPTEMBER 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	-
Seaway Ports	1,859	-	2,192	925	177	-	5,153
Subtotal	1,859	0	2,192	925	177	0	5,153
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	-
Duluth – Superior	4,099	-	-	-	3,464	-	7,563
Toledo Area	-	-	3,056	-	-	-	3,056
Saginaw Area	-	-	-	-	-	-	-
Subtotal	4,099	0	3,056	0	3,464	0	10,619
ATLANTIC							
North	-	-	1,654	-	-	-	1,654
South	-	-	7,364	-	-		7,364
Subtotal	-	-	9,018	-	-	-	9,018
GULF							
Mississippi River	7,586	3,239	14,947	-	310	1,445	27,527
East Gulf	-	-	2,279	-	-	-	2,279
North Texas Gulf	-	25,331	62	-	-	8	25,401
South Texas Gulf	-	2,942	-	-	-	-	2,942
Subtotal	7,586	31,512	17,288	0	310	1,453	58,149
PACIFIC							
Columbia River	3,881	2,602	-	12,390	-	-	18,873
Puget Sound	256	1,604	-	3,075	-	-	4,935
California	-	2,115	-	-	-	-	2,115
Subtotal	4,137	6,321	0	15,465	0	0	25,923
TOTALS							
SEPTEMBER 1977	17,681	37,833	31,554	16,390	3,951	1,453	108,862
JUNE-SEPT. 1977	55,568	153,483	84,096	51,856	16,490	2,377	363,870
JUNE-SEPT. 1976	50,895	148,866	97,659	60,911	23,725	26	382,082

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S Grain Standards Act.

GRAINS: Inspections for export by ports and areas

SEPTEMBER 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	5,391	-	881	6,272
Duluth–Superior	10,655	-	5,902	-	-	622	-	-	17,179
Toledo Area	6,850	-	-	-	-	11,488	-	182	18,520
Saginaw Area	453	-	-	-	-	383	-	-	836
Subtotal	17,958	0	5,902	0	0	17,884	0	1,063	42,807
ATLANTIC									
North	1,654	-	-	-	-	331	-	-	1,985
South	7,364	-	9	-	-	30,287	-	-	37,660
Subtotal	9,018	0	9	0	0	30,618	0	0	39,645
GULF									
Mississippi River	27,527	-	-	-	-	91,847	1,910	11,679	132,963
East Gulf	2,279	-	-	-	-	2,603	-	-	4,882
North Texas Gulf	25,401	-	-	-	-	3,577	13,833	330	43,141
South Texas Gulf	2,942	-	-	-	-	-	2,828	-	5,770
Subtotal	58,149	0	0	0	0	98,027	18,571	12,009	186,756
PACIFIC									
Columbia River	18,873	-	2,187	-	-	-	-	-	21,060
Puget Sound	4,935	-	-	-	-	-	-	-	4,935
California	2,115	-	1,331	-	-	-	-	-	3,446
Subtotal	25,923	0	3,518	0	0	0	0	0	29,441
TOTALS									
SEPT. 1977	111,048	0	9,429	0	0	146,529	18,571	13,072	298,649
JAN-SEPT. 1977	674,272	2,008	55,812	0	0	1,186,030	177,995	373,588	2,469,705
JAN-SEPT. 1976	767,059	6,062	23,780	130	387	1,229,251	165,605	379,034	2,571,308

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

SEPTEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SO[illegible]	M	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	-	1,520	-	-	524		-	-
Belgium	-	-	-	-	668		-	-
Canada	-	759	-	-	8,310			545
Canary Islands	-	-	-	-	548			-
Cyprus	-	757	-	-	-			-
Denmark	-	-	-	-	-			518
France	-	-	-	-	644			-
Korea, Rep. of	-	2,168	-	-	-			-
Lebanon	-	178	-	-	244			-
Malta	-	323	-	-	221		-	-
Netherlands	-	-	-	-	1,076		-	-
Poland	-	197	-	-	-		-	-
United Kingdom	-	-	-	-	5,649		-	-
Subtotal	0	5,902	0	0	17,884			1,063
ATLANTIC	-	-	-	-				
Belgium	-	-	-	-	6,772			-
Fed.Rep.of Germany (West)	-	-	-	-	2,180			-
France	-	-	-	-	848			-
Greece	-	-	-	-	3,722			-
Iceland	-	9	-	-	22		-	-
Iran	-	-	-	-	1,299		-	-
Italy	-	-	-	-	1,288		-	-
Japan	-	-	-	-	264		-	
Korea	-	-	-	-	1,385		-	-
Poland	-	-	-	-	4,858		-	-
Portugal	-	-	-	-	6,725		-	-
United Kingdom	-	-	-	-	1,255		-	-
Subtotal	0	9	0	0	30,618	0		0
GULF								
Barbadoes	-	-	-	-	118		-	-
Belgium	-	-	-	-	2,100	2,087		-
China, Rep. of (Taiwan)	-	-	-	-	3,991			9[illegible]
Colombia	-	-	-	-	189			-
Dominican Rep.	-	-	-	-	648			-
Egypt	-	-	-	-	3,498			-
El Salvador	-	-	-	-	1,404			-
Fed.Rep.of Germany	-	-	-	-	6,745			-
Gambia	-	-	-	-	-			-
Greece	-	-	-	-	948			-
Guatemala	-	-	-	-	217			-
Haiti	-	-	-	-	185			-
Honduras	-	-	-	-	266			-
Indonesia	-	-	-	-	-			607
Israel	-	-	-	-	1,193			506
Italy	-	-	-	-	5,398			841
Jamamica	-	-	-	-	245			92
Japan	-	-	-	-	29,547			3,553
Korea, Rep.of	-	-	-	-	-			515
Mexico	-	-	-	-	15,890			1,616
Netherlands	-	-	-	-	21,195			2,949
Nigeria	-	-	-	-	395			-
Philippines	-	-	-	-	-			107
Poland	-	-	-	-	1,260			-
Portugal	-	-	-	-	-			-
Romania	-	-	-	-	-			-
Spain	-	-	-	-	-			-
Surinam	-	-	-	-	36		-	-
Trinidad	-	-	-	-	275		-	-
United Kingdom	-	-	-	-	2,162		-	-
U.S.S.R.	-	-	-	-	122		-	-
Venezuela	-	-	-	-	-		-	243
Subtotal	0	0	0	0	98,027	18,371		12,009
PACIFIC								
Korea, Rep.of	-	3,518	-	-	-	-		-
Subtotal	0	3,518	0	0	0	0		0
SEPT. 1977	0	9,429	0	0	146,529	18,371		13,076
JAN-SEPT. 1977	2,008	55,812	0	0	1,186,030	177,995		373,538
JAN-SEPT. 1976	6,062	23,780	130	387	1,229,251	165,605		379,034

SOURCE: Inspections for export under the U.S. Grain Standards Act.

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	OCTOBER 11, 1977		CHANGE FROM PREVIOUS WEEK	CHANGE FROM YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.2 CWRS.13.5..	140.00	3.81	+19	3.91
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	126.50	3.44	0	3.86
U.S.NO.2 HARD WINTER 13.5	117.50	3.20	-7	3.88
U.S.NO. 2 SOFT RED WINTER	106.00	2.88	+5	3.39
ARGENTINE SOUTHERN.....	-	-	-	-
NO.3 HARD AMBER DURUM....	146.00	3.97	+13	3.58
CANADIAN #2 A DURUM	153.00	4.16	+16	3.89
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	92.00	2.34	+12	3.13
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	101.00	2.57	+9	3.49
U.S. NO. 2 SORGHUM 2/..	92.50	2.35	+13	3.02
ARGENTINE-GRANIFERO SORGHUM.....	91.75	2.33	+12	3.01
FEED BARLEY 3/.....	103.00	2.24	+11	3.16
SOYBEANS:				
U.S. NO. 2 YELLOW.....	214.00	5.82	+14	6.68
BRAZIL YELLOW FAQ.....	212.25	5.78	+13	1/
U.S. 44 PCT. SOYBEAN MEAL	175.00	-	0	201.15
EUROPEAN COUNTRIES: IMPORT LEVIES:				
WHEAT	118.00	3.21	-3	2.33
CORN	106.18	2.70	-10	1.44
SORGHUM.....	105.85	2.69	-3	1.55

1/ Not quoted
2/ Sellers Option: U.S. or Argentine-Granifero sorghum
3/ Sellers Option: U.S. or Canadian Feed Barley

NOTE: Basis November delivery.

SOURCE: Foreign Agricultural Service

TERMINOLOGY

APPLICATION: TERMS LISTED ON THIS PAGE ARE APPLICABLE TO ALL COMMODITIES REPORTED BY GRAIN MARKET NEWS OFFICES. LOCAL TERMS INDICATING CONDITIONS OF SALE SHOULD BE USED IN MARKET NEWS REPORTS ONLY WHEN ABSOLUTELY ESSENTIAL. DEFINITION OF PRODUCT, GEORGRAPHIC AREA, AND BASIS OF SALE SHOUD BE SPECIFIC.

GRAIN MARKET NEWS TERMS:

THE FOLLOWING TERMS SHALL HAVE THE MEANING SPECIFIED ON THIS PAGE.

MARKET: A TERM WITH SEVERAL MEANINGS;
- A GEOGRAPHIC LOCATION WHERE A COMMODITY IS TRADED.
- THE PRICE, OR PRICE LEVEL, AT WHICH A COMMODITY IS TRADED.
- TO SELL.

MARKET ACTIVITY THE PACE AT WHICH SALES ARE BEING MADE.
- ACTIVE.....AVAILABLE SUPPLIES (OFFERINGS) ARE READILY CLEARING THE MARKET.
- MODERATE.....AVAILABLE SUPPLIES (OFFERINGS) ARE CLEARING THE MARKET AT A REASONABLE RATE.
- SLOW.....AVAILABLE SUPPLIES (OFFERINGS) ARE NOT READILY CLEARING THE MARKET.
- INACTIVE.....SALES ARE INTERMITTENT WITH FEW BUYERS OR SELLERS.

PRICE TREND THE DIRECTION IN WHICH PRICES ARE MOVING IN RELATION TO TRADING IN THE PREVIOUS REPORTING PERIOD(S).
- HIGHER.....THE MAJORITY OF SALES ARE AT PRICES MEASURABLY HIGHER THAN IN THE PREVIOUS TRADING SESSION.
- FIRM.....PRICES ARE TENDING HIGHER, BUT NOT MEASURABLY SO.
- STEADY.....PRICES ARE UNCHANGED FROM PREVIOUS TRADING SESSION.
- WEAK.....PRICES ARE TENDING LOWER, BUT NOT MEASURABLY SO.
- LOWER.....PRICES FOR MOST SALES ARE MEASURABLY LOWER THAN THE PREVIOUS TRADING SESSION.

SUPPLY/OFFERING THE QUANTITY OF A PARTICULAR ITEM AVAILABLE FOR CURRENT TRADING.
- HEAVY.....THE VOLUME OF SUPPLIES IS ABOVE AVERAGE FOR THE MARKET BEING REPORTED.
- MODERATE.....THE VOLUME OF SUPPLIES IS AVERAGE FOR THE MARKET BEING REPORTED
- LIGHT.....THE VOLUME OF SUPPLIES IS BELOW AVERAGE FOR THE MARKET BEING REPORTED.

DEMAND THE DESIRE TO POSSESS A COMMODITY COUPLED WITH THE WILLINGNESS AND ABILITY TO PAY.
- VERY GOOD....OFFERINGS OR SUPPLIES ARE RAPIDLY ABSORED.
- GOOD.....FIRM CONFINDENCE ON THE PART OF BUYERS THAT GENERAL MARKET CONDITIONS ARE GOOD. TRADING IS MORE ACTIVE THAN NORMAL.
- MODERATE.....AVERAGE BUYER INTEREST AND TRADING.
- LIGHT.....DEMAND IS BELOW AVERAGE.
- VERY LIGHT...FEW BUYERS ARE INTERESTED IN TRADING.

MOSTLY THE MAJORITY OF SALES OR VOLUME.

UNDERTONE SITUATION OR SENSE OF DIRECTION IN AN UNSETTLED MARKET SITUATION

SOURCE: Grain Market News Handbook

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 42 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 21, 1977

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THE GRAIN MARKET NEWS BRANCH HAS PREPARED A SMALL POCKET SIZE BOOKLET OF PRICE CONVERSIONS FOR ALL GRAINS FROM METRIC TONS TO BUSHELS. TO RECEIVE A COPY, SEND AN ADDRESSED, STAMPED (14¢) LEGAL SIZE ENVELOPE TO:

USDA - GRAIN MARKET NEWS
301 W. LEXINGTON, RM 260
INDEPENDENCE, MO. 64050

WEEKLY SUMMARY

For Week Ended October 20, 1977

GRAIN PRICES MOSTLY HIGHER

HIGHLIGHTS: Grain prices traded mostly higher across the nation during the week ended October 20. The exception was soybeans which declined under harvest pressure and was being offered freely at Mississippi River Points. Wheat traded stronger reflecting the tight farm holding. Corn prices showed strength with improved export and domestic demand for nearby supplies.

WHEAT: Wheat prices advanced with good export demand as ships awaited loading at Gulf Ports. Traders report flour mills were in need of middle protein in order to take care of Holiday grinds. No. 1 hard winter ordinary protein in Kansas City gained 5 cents and 13 percent protein advanced 7 cents per bushel. No. 2 soft red winter wheat in Chicago up 2 cents while No. 2 soft white wheat in Toledo was quoted 2 to 6 cents higher per bushel.

No. 1 soft white wheat in Portland closed 3 cents over last week in thin trading while No. 1 hard red winter ordinary protein gained 6 cents per bushel as settlement of longshoremans strike improved buying interest for export needs. No. 1 dark northern spring 14 percent protein was up 4 cents per bushel but shipments to the Northwest provided few outlets.

No. 1 dark northern spring wheat, ordinary protein in Minneapolis gained 3 cents and 14 percent protein advanced 6 cents per bushel as congestion at ports were gradually being relieved. No. 1 hard amber durum in Minneapolis was unchanged to 7 cents higher per bushel with limited movement to mills. No. 2 rye held steady to 10 cents lower per bushel with light offering.

CORN: Tight farm selling moved corn prices higher with exporters competing with local users for supplies in order to take care of end of month commitments. No. 2 yellow corn in Chicago up 3 to 7 cents per bushel. No. 2 white corn in Kansas City advanced 20 cents per bushel with light offerings and good milling interest.

OATS AND BARLEY: No. 2 heavy oats in Chicago held steady while Minneapolis gained 1 to 2 cents per bushel in slow trade. No. 3 malting barley, 65 percent or better plump, was unchanged per bushel with light offerings as this years quality is lower than that of a year ago.

SORGHUM: No. 2 yellow sorghum in Kansas City advanced 22 cents per cwt with markets moving higher in response to expanded buying interest from exporters and domestic users. No. 2 yellow sorghum in the Texas High Plains area unchanged to 5 cents higher per cwt.

OILSEEDS: No. 1 yellow soybeans in Chicago dropped 16 cents with Illinois Processors off 10 to 22 cents per bushel reflecting the increased offerings as weather conditions improved and harvest expanded. No. 1 flaxseed in Minneapolis off 15 cents per bushel with movement to market slow and harvest mostly completed. Sunflower seeds were quoted at $8.05 in Minneapolis and $8.25 percent in Duluth with continued good weather for harvest.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS -- DOLLARS PER BUSHEL				
	October 20, 1977				October 21, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.47 1/4	2.57	2.63 1/2	2.69 1/2	2.86 3/4
Kansas City	2.56	2.62 1/4	2.67 1/4	2.70 1/4	2.87
Minneapolis No. Spring	2.67 3/4	2.72 3/4	2.77 3/4	2.80 1/4	3.01 1/2
CORN					
Chicago	2.04 3/4	2.14	2.19 1/4	2.23	2.64 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.09 1/2	5.17 1/2	5.25 1/4	5.32 3/4	6.26 1/2
SOYBEAN OIL Cents per pound	OCTOBER	DECEMBER	JANUARY	MARCH	DECEMBER
Chicago	17.30	17.45	17.58	17.85	20.23
SOYBEAN MEAL Dollars per ton					
Chicago	136.50	139.70	142.30	146.70	180.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 20, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.85	2.92
No. 1 Soft Red Winter	2.37 1/4	-	2.47 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.88 3/4	-	3.31
No. 2 Western White	-	-	-	2.82
CORN				
No. 2 Yellow	1.97 3/4	1.82 3/4	2.06 3/4	-
SORGHUM				
No. 2	-	-	3.71	-
SOYBEANS				
No. 1 Yellow	5.04 1/2	-	5.08 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	October 20, 1977 1/	October 13, 1977 1/	October 21, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	17.83	18.60	19.87
Oil yield per bushel crushed	Pounds	11.27	11.27	11.07
Value from bushel of soybeans	Dollars	2.01	2.10	2.20
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	134.50	132.00	170.00
Meal yield per bushel crushed	Pounds	48.31	48.31	47.78
Value from bushel of soybeans	Dollars	3.25	3.19	4.06
Value of oil and meal from bushel of soybeans	Dollars	5.26	5.29	6.26
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	4.80	4.96	6.09
Difference between soybean price and value of oil and meal	Cents	46	33	17

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1977 and 2/ October 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		October 14 1977	October 17 1977	October 18 1977	October 19 1977	October 20 1977	October 21 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.54	2.56	2.56	2.56	2.55	2.75
	No. 1 Hard Winter (13%) Prot.)	2.56	2.58	2.57	2.58	2.59	3.08
	No. 1 Soft Red Winter	2.22	2.24	2.23	2.22	2.26	2.49
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.80-2.82	2.82-2.84	2.83-2.85	2.82-2.84	2.84-2.85	3.01-3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.28-2.30	2.30-2.32	2.31-2.33	2.30-2.32	2.29-2.31	2.45-2.58
CHICAGO	No. 2 Hard Winter	2.58	2.59	2.60	2.57	2.57	2.74
	No. 2 Soft Red Winter	2.23	2.24	2.24	2.22	2.22	2.74
TOLEDO	No. 2 Soft Red Winter	2.10-2.18	2.18-2.20	2.18-2.20	2.16-2.18	2.18	2.64-2.75
	No. 2 Soft White	2.10-2.18	2.14-2.20	2.15-2.20	2.12-2.18	2.14-2.18	-
ST. LOUIS	No. 2 Hard Winter	2.28	2.26	2.26	2.33	1/	2.60-2.61
	No. 2 Soft Red Winter	2.23	2.15-2.20	2.15-2.21	2.20-2.28	1/	2.60-2.61
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.59	2.62	2.62	2.60	2.59	2.82
	No. 1 Dark No. Spring (13% Prot.)	2.74	2.76	2.76	2.75	2.74	3.12
	No. 1 Dark No. Spring (14% Prot.)	2.83	2.86	2.86	2.85	2.86	3.30
	No. 1 Dark No. Spring (15% Prot.)	2.96	2.98	2.98	2.97	3.00	3.45
	No. 1 Hard Amber Durum (med.)	3.43	3.39-3.45	3.38-3.45	3.38-3.45	3.38-3.45	3.15-3.25
PORTLAND	No. 1 Soft White	2.73	2.74	2.76	2.76	2.74	3.01
	No. 1 Hard Winter (Ord. Prot.)	2.84	2.86	2.86	2.87	2.85	3.07
	No. 1 Dark Northern Spring (14% Prot)	3.21	3.22	3.25	3.24	3.22	3.56
BALTIMORE	No. 2 Soft Red Winter	2.33	2.34	2.34	2.32	2.32	2.67
RYE							
MINNEAPOLIS	No. 2	2.25-2.30	2.25-2.32	2.25-2.30	2.25-2.32	2.20-2.32	2.80

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		October 14, 1977	October 17, 1977	October 18, 1977	October 19, 1977	October 20, 1977	October 21, 1976
CORN							
KANSAS CITY	No. 2 White	2.55	2.55	2.60	2.65	2.65	2.85
	No. 2 Yellow	1.86	1.86	1.87	1.90	1.90	2.46
OMAHA	No. 2 Yellow	1.73-1.74	1.73-1.76	1.77-1.78	1.80	1.80-1.82	2.31-2.38
CHICAGO	No. 2 Yellow	1.76-1.80	1.76-1.86	1.77-1.87	1.80-1.88	1.77-1.85	2.44
TOLEDO	No. 2 Yellow	1.67-1.77	1.67-1.78	1.68-1.78	1.68-1.78	1.65-1.76	2.33-2.38
ST. LOUIS	No. 2 Yellow	1.67-1.69	1.68-1.70	1.69-1.70	1.71-1.72	1.68-1.72	2.38-2.39
MINNEAPOLIS	No. 2 Yellow	1.76-1.78	1.78	1.78-1.80	1.80	1.88	2.47-2.49
MEMPHIS	No. 2 Yellow	1.96-2.03	1.97-2.04	1.98-2.10	1.98-2.10	1.95-2.10	2.58-2.78
OATS							
CHICAGO	No. 2 Heavy	1.12	1.13	1.13	1.14	1.12	1.57
TOLEDO	No. 2	1.16	1.16	1.16-1.17	1.16-1.17	1.16-1.17	1.60-1.61
MINNEAPOLIS	No. 2 Heavy	1.12	1.13-1.14	1.12-1.14	1.13-1.14	1.12-1.13	1.66
BARLEY							
MINNEAPOLIS	No. 3 or better malting, or better plump	2.10-2.35	2.10-2.35	2.10-2.35	2.10-2.35	2.10-2.35	2.85-3.60
	No. Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.40
PORTLAND	No. 2	1.92	1.92	1.94	1.96	1.94	2.52
STOCKTON	No. 2	2.06-2.09	2.06-2.09	2.09-2.11	2.09-2.11	2.09-2.11	2.59-2.64
LOS ANGELES	No. 2	2.11-2.14	2.11-2.14	2.11-2.14	2.11-2.14	2.11-2.14	2.54-2.57
SORGHUM							
KANSAS CITY	No. 2 Yellow	2.97	2.98	3.09	3.15	3.11	3.82
TEXAS	No. 2 Yellow	3.35	3.35	3.35-3.40	3.35-3.40	3.35-3.40	3.90-4.00
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.28-4.31	4.28-4.32	4.28-4.32	4.32-4.35	4.33-4.36	5.03-5.08
SOYBEANS							
CHICAGO	No. 1 Yellow	4.85	4.84	4.88	4.88	4.82	6.08
TOLEDO	No. 1 Yellow	4.80-4.82	4.74-4.77	4.74-4.76	4.76	4.68	5.99-6.05
MINNEAPOLIS	No. 1 Yellow	4.80	4.80	4.85	4.84	4.78	6.06
ILL. Processor	No. 1 Yellow	4.84-4.89	4.84-4.90	4.90-4.94	4.90-4.96	4.72-4.88	6.07-6.10
MEMPHIS	No. 1 Yellow	4.79-4.87	4.80-4.88	4.84-4.92	4.82-4.90	4.74-4.82	5.92-6.02
FLAXSEED							
MINNEAPOLIS	No. 1	4.90	4.80	4.75	4.75	4.75	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCTOBER 14, 1977	OCTOBER 7, 1977	OCTOBER 15, 1976	JUNE 1-OCT.14 1977	JUNE 1-OCT.15 1976
	--1,000 BUSHELS--				
United States 1/	14,276	19,436	21,662	400,440	428,027
Canada	-	11,349	7,898	260,781	179,256
Australia	NOT AVAILABLE		6,223	NOT AVAILABLE	110,374
TOTAL	14,276	30,785	35,783	661,221	717,675
	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976	JUNE-SEPT. 1977	JUNE-SEPT. 1976
Argentina 2/	4,528	8,999	2,340	37,631	29,045

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission Australia- Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 14, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	725	76	1,831	-	1,104	-	3,736
Atlantic	-	-	-	-	-	-	0
Gulf	467	3,817	1,921	-	-	-	6,205
Pacific	497	521	-	3,143	174	-	4,335
TOTAL.....	1,689	4,414	3,752	3,143	1,278	0	14,276

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 14 1977	OCT. 7, 1977	OCT. 15, 1976	JUN. 1-OCT. 14 1977	JUN. 1-OCT. 15 1976
	--1,000 BUSHELS--				
Wheat	14,276	19,436	21,662	400,440	428,027
Oats	175	95	5	2,132	4,549
Barley	1,943	2,505	1,763	37,101	17,200
Rye	0	0	0	0	0
Flaxseed	0	376	0	376	171
				OCT. 1 - 14 1977	OCT. 1 - 15, 1976
Corn	16,506	22,364	38,660	28,076	58,250
Sorghum	849	1,772	2,105	2,621	5,419
				SEP.1-OCT.14, 1977	SEP.1-OCT.15, 1976
Soybeans	11,967	7,522	13,996	30,681	47,511
TOTAL.....	45,716	54,070	78,191	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 14, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---					
Netherlands.....	113	-	2,035	-	-	2,148
Greece.....	411	-	-	-	-	411
Canada.....	-	1,972	-	-	-	1,972
Japan.....	-	624	1,149	-	500	2,273
Fed.Rep.of Germany (W)....	-	1,652	-	-	-	1,652
Spain.....	-	642	-	-	-	642
Denmark.....	-	-	-	549	-	549
China, Rep.of (Taiwan)....	-	-	-	-	873	873
Italy.....	-	-	-	-	1,447	1,447
TOTAL.....	524	4,890	3,184	549	2,820	11,967

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 14, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Belgium	-	175	-	-	-	206	-	-
Canada	1,123	-	-	-	-	2,186	-	1,972
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	1,652
Greece	-	-	-	-	-	-	-	411
Iran	-	-	489	-	-	-	-	-
Japan	-	-	-	-	-	-	-	624
Morocco	469	-	-	-	-	-	-	-
Netherlands	239	-	-	-	-	615	-	113
Spain	-	-	-	-	-	-	-	642
United Kingdom	-	-	-	-	-	900	-	-
Venezuela	1,905	-	-	-	-	-	-	-
Subtotal	3,736	175	489	0	0	3,907	0	5,414
ATLANTIC								
Algeria	-	-	-	-	-	563	-	-
Lebanon	-	-	245	-	-	-	-	-
United Kingdom	-	-	-	-	-	3,052	-	-
Subtotal	0	0	245	0	0	3,615	0	0
GULF								
Brazil	965	-	-	-	-	-	-	-
Canal Zone	155	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,032	-	873
Chile	525	-	-	-	-	-	-	-
Colombia	780	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	549
Dominican Rep.	490	-	-	-	-	-	-	-
Egypt	271	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	540	-	-
Italy	-	-	-	-	-	-	-	1,447
Jamaica	-	-	-	-	-	105	-	-
Japan	-	-	-	-	-	3,744	-	1,649
Netherlands	627	-	-	-	-	2,454	-	2,035
Mexico	22	-	-	-	-	8	-	-
Morocco	555	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	849	-
Romania	1,335	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	51	-	-
U.S.S.R.	480	-	-	-	-	1,050	-	-
Subtotal	6,205	0	0	0	0	8,984	849	6,553
PACIFIC								
China,Rep.of(Taiwan)	1,025	-	-	-	-	-	-	-
El Salvador	147	-	-	-	-	-	-	-
Iran	812	-	-	-	-	-	-	-
Japan	1,197	-	827	-	-	-	-	-
Korea	1,154	-	382	-	-	-	-	-
Subtotal	4,335	0	1,209	0	0	0	0	0
TOTAL.....	14,276	175	1,943	0	0	16,506	849	11,967

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 14, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,718	1,970	495	165	-	-	-
Iowa & N. Illinois	-	1,894	505	-	-	-	-
St. Louis Area	1,342	1,861	1,690	-	164	-	-
Memphis Area	159	52	1,687	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	119	210	38	-	-	-	-
Kansas City Area .....:	686	-	40	-	-	-	-
ILLINOIS RIVER:	-	5,032	3,173	61	-	-	-
OHIO RIVER:	336	1/ 1,733	1,096	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,298	-	-	-	-	194	-
TOTAL W/E (CURRENT) OCTOBER 14, 1977	7,658	1/12,752	8,724	227	164	194	0
TOTAL W/E (YEAR AGO) MAR. 26-OCT. 14, 1977	246,125	501,223	135,412	5,523	5,168	1,375	376
CURRENT SEASON OCTOBER 15, 1976	6,562	15,201	9,501	67	858	219	96
PREVIOUS SEASON MAR. 27-OCT. 15, 1976	241,923	446,921	182,611	6,402	3,746	1,642	715

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 99,000 bushels of white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 9, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	3.2	11.4	0	1.6	17.9
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	1.2	.4	0	.6	2.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	1.1	1.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	26.7	0	0	0	0	26.7
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	5.0	0	3.3	5.1	.3	13.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.0	.3	1.4	.6	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	8.2	0	4.3	8.7	0	21.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.4	5.1	.4	0	0	15.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	23.3	5.6	11.8	.1	1.8	42.5
Next Marketing Year.....	0	.1	.5	2/	.1	.7
Total Known						
Current Marketing Year....	77.3	15.4	33.0	14.4	5.4	145.5
Next Marketing Year.....	7.1	.1	.5	2/	.1	7.9
Total Unknown						
Current Marketing Year....	39.9	11.9	4.8	0	4.2	60.7
Next Marketing Year.....	16.2	0	0	0	0	16.2
TOTAL CURRENT MARKETING YEAR	117.2	27.3	37.8	14.4	9.5	206.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 9, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	121.6	5.6	0	0
Total Unknown	105.4	4.8	0	0
Known and Unknown	227.0	10.4	0	0
Corn				
Total Known	7,784.5	306.5	0	0
Total Unknown	3,240.9	127.6	0	0
Known and Unknown	11,025.5	434.0	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	8.2	.6	0	0
Total Unknown	19.5	1.3	0	0
Known and Unknown	27.7	1.9	0	0
Sorghum				
Total Known	563.8	22.2	0	0
Total Unknown	399.1	15.7	0	0
Known and Unknown	963.0	37.9	0	0
Soybeans				
Total Known	5,429.2	199.5	0	0
Total Unknown	983.6	36.1	0	0
Known and Unknown	6,412.8	235.6	0	0
Soybean Oilcake and Meal				
Total Known	1,149.6		0	
Total Unknown	725.7		0	
Known and Unknown	1,875.3		0	
Cottonseed Oilcake and Meal				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	504.7	11,127.5	0	0
Total Unknown	0	0	0	0
Known and Unknown	504.7	11,127.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

WHEAT: The October 1 forecast of the 1977 wheat crop was 2,027 million bushels, down fractionally from a month earlier and 5 percent below last year's record 2,147 million bushels. Based on past experience, chances are 2 out of 3 that this forecast will not differ from the final by more than 30 million bushels. Thus, total wheat supplies for the 1977/78 crop year are over 3 billion bushels, an all-time record. Producers marketing and inventory strategies are important pricing factors. This is reflected in their record pace of participation in government programs. By the end of September, 400 million bushels of 1977 crop wheat had been placed under loan and 375 million of 1976 crop wheat still remained under loan. In addition, a substantial portion of eligible wheat has been placed in the 3 year reserve program. This development and expected foreign purchases should further strengthen prices which have already advanced 20-30 cents a bushel from loans last summer.

FEED GRAINS: USDA's October forecast of the corn crop was nudged up to 6.3 billion bushels. One percent above both the September estimate and last year's big harvest. Sorghum production forecast at 770 million bushels was down slightly from a month earlier but 6 percent above 1976. Prospective production of all feed grains is more than projected use for 1977/78. Consequently carryover stocks in 1978 will continue to swell and farm prices of 1977 crop feed grains likely will range around their respective loan rates.

The New Orleans dock strike in early October caused grain to back up at the port and corn prices dropped about a dime-per bushel during the second week of October. However, long shoremen have resumed loading of grain and corn prices firmed during the third week in October. As of October 15, almost 45 percent of the nation's corn crop had been harvested, well above the usual 31 percent. Prices may further weaken a bit in November under the storage strain of final corn and soybean harvests. However, once the crops are under cover and farmers participation in the loan program gains momentum, feed grain prices should strengthen.

SOYBEANS: Harvest prices this fall have dropped well below a year ago, reflecting the increased supplies and slow crusher and export demand. At $4.81 per bushel, farm prices in September were $1.34 below a year ago. Prices are likely to continue under pressure during the October-December harvest. Prices received by farmers for all of 1977/78 are estimated to average about $2.00 below the $7.00 season average of last year. A post-harvest rise in prices probably will occur, but much depends upon farmers' willingness to store soybeans and/or place them under CCC loans, and the competition from Brazil and other major oilseed, fats, and oils producers in the world.

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	12				10		10
ARIZONA	97		97					97		97
ARKANSAS	48		48	10				38		38
CALIFRNIA	398	398	796	345	172			53	226	279
COLORADO	7,797	8,111	15,908	756	217		214	7,041	7,679	14,720
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	69		6		23		23
IDAHO	6,585	4,315	10,900	3,374	2,183		22	3,211	2,110	5,321
ILLINOIS	1,372	597	1,969	485	114	35	262	852	221	1,073
INDIANA	622	391	1,013	202	32	15	12	405	347	752
IOWA	105	142	247	28	4		2	77	136	213
KANSAS	14,138	89,962	104,100	1,128	2,196	100	3,919	12,910	83,847	96,757
KENTUCKY	53	7	60	31	5			22	2	24
LOUISIANA	5		5					5		5
MARYLAND	42		42	37				5		5
MICHIGAN	1,002	242	1,244	295	12	14	149	694	82	776
MINNESOTA	40,070	4,791	44,861	5,829	906	176	884	34,065	3,001	37,066
MISSOURI	1,598	1,863	3,461	471	79	66	45	1,062	1,739	2,801
MONTANA	47,950	4,975	52,925	6,331	493	64	532	41,555	3,950	45,505
NEBRASKA	12,577	15,243	27,820	535	466	98	1,177	11,944	13,601	25,545
NEVADA	79		79	40				39		39
NEW JERSY	18		18	10				8		8
NEW MEXCO	88	1,538	1,626		119			88	1,420	1,508
NEW YORK	698		698	328		11		359		359
NO CAROLN	77		77	70				8		8
NO DAKOTA	95,371	11,263	106,634	15,138	2,754	216	727	80,016	7,782	87,798
OHIO	1,077	421	1,498	239	18	77	79	761	323	1,084
OKLAHOMA	1,354	25,492	26,846	536	2,515	5	649	813	22,328	23,141
OREGON	3,052	5,425	8,477	1,642	2,399		4	1,410	3,021	4,431
PENSLVANA	39		39	29				10		10
S CAROLIN	65		65	61				5		5
S DAKOTA	8,105	2,275	10,380	795	294	5	48	7,305	1,933	9,238
TENNESSEE	93		93	64				29		29
TEXAS	332	14,843	15,175	140	712	2	268	190	13,863	14,053
UTAH	673	73	746	280	27			393	46	439
VIRGINIA	105	29	134	84	29	5		16		16
WASHNGTON	9,491	22,728	32,219	4,869	10,810		15	4,622	11,904	16,526
WISCONSIN	211	31	242	38			5	173	26	199
WYOMING	1,509	381	1,890	84	30	3	5	1,422	346	1,768
TOTAL	257,034	215,538	472,572	44,393	26,586	898	9,017	211,742	179,935	391,677

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	29	7	36	12				17	7	24
ARIZONA	337	144	481					337	144	481
ARKANSAS	672	930	1,602	38	15			634	914	1,548
CALIFRNIA	660	324	984	15				646	324	970
COLORADO	7,467	9,255	16,722	10	2			7,457	9,253	16,710
DELAWARE		13	13						13	13
FLORIDA	3		3					3		3
GEORGIA	214	40	254	29				184	40	224
IDAHO	3,329	594	3,923	18	15			3,311	580	3,891
ILLINOIS	3,290	3,078	6,368	208				3,082	3,078	6,160
INDIANA	1,326	962	2,288	70				1,256	962	2,218
IOWA	195	150	345	6	1			188	149	337
KANSAS	19,841	85,170	105,011	312	1,000			19,529	84,170	103,699
KENTUCKY	417	22	439	57				361	22	383
LOUISIANA	66	79	145	5				62	79	141
MARYLAND	49		49					49		49
MICHIGAN	1,902	1,792	3,694	38				1,864	1,792	3,656
MINNESOTA	29,762	4,613	34,375	229	37			29,533	4,577	34,110
MISISIPPI	134	10	144	1				133	10	143
MISSOURI	6,687	6,355	13,042	323	48			6,365	6,306	12,671
MONTANA	13,872	437	14,309	143	5			13,729	432	14,161
NEBRASKA	13,600	17,161	30,761	120	46			13,480	17,115	30,595
NEVADA	3	2	5					3	2	5
NEW JERSY	28		28					28		28
NEW MEXCO	771	2,974	3,745	4	16			767	2,958	3,725
NEW YORK	1,019		1,019	6				1,013		1,013
NO CAROLN	142	41	183	4				138	41	179
NO DAKOTA	25,378	3,860	29,238	112	230			25,266	3,630	28,896
OHIO	2,468	2,146	4,614	82				2,387	2,146	4,533
OKLAHOMA	8,753	44,572	53,325	207	1,415			8,546	43,156	51,702
OREGON	1,448	674	2,122	2	17			1,446	657	2,103
PENSLVANA	113		113	7				106		106
S CAROLIN	126	6	132	24				102	6	108
S DAKOTA	20,777	6,937	27,714	110	133			20,667	6,803	27,470
TENNESSEE	318	9	327	26				292	9	301
TEXAS	2,638	40,114	42,752	112	461			2,526	39,653	42,179
UTAH	301	21	322	4				297	21	318
VIRGINIA	137	9	146	19				118	9	127
WASHNGTON	2,163	2,653	4,816	2	38			2,162	2,615	4,777
WISCONSIN	308	23	331	8				300	23	323
WYOMING	664	102	766	6				659	102	761
TOTAL	171,409	235,280	406,689	2,369	3,480			169,040	231,801	400,841

Source: Agricultural Stabilization and Conservation Service

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	186				110		110
ARKANSAS	4		4	3				1		1
CALIFORNIA	137	16	153	61				77	16	93
COLORADO	2,186	1,288	3,474	1,312	571			873	717	1,590
CONCTICUT	5		5	5						
DELAWARE	77	10	87	77	10					
FLORIDA	291		291	138				153		153
GEORGIA	3,441	91	3,532	2,180	78			1,261	12	1,273
IDAHO	20		20	10				10		10
ILLINOIS	25,361	7,761	33,142	17,506	5,234		1	7,874	2,526	10,400
INDIANA	17,686	1,648	19,334	11,422	949			6,264	698	6,962
IOWA	56,817	11,264	68,081	26,402	5,859			30,415	5,405	35,820
KANSAS	4,982	4,889	9,871	3,510	3,025			1,471	1,864	3,335
KENTUCKY	1,834	14	1,848	1,517				317	14	331
MARYLAND	1,424	49	1,473	1,184	49			240		240
MICHIGAN	8,852	185	9,037	5,372	32			3,481	153	3,634
MINNESOTA	28,859	3,368	32,227	14,116	1,782		2	14,743	1,583	16,326
MISISIPPI	29		29	27				1		1
MISSOURI	4,512	357	4,869	2,862	156			1,651	200	1,851
NEBRASKA	38,479	10,015	48,494	22,174	5,234			16,305	4,781	21,086
NEW JERSY	384		384	182				202		202
NEW MEXCO	443	702	1,145	243	506			200	196	396
NEW YORK	2,274		2,274	1,415				859		859
NO CAROLN	3,319	76	3,395	2,646	66			673	10	683
NO DAKOTA	799	67	866	450	67			349		349
OHIO	6,946	459	7,405	4,327	292			2,619	167	2,786
OKLAHOMA	78	252	330	33	155			44	98	142
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	1,394				1,024		1,024
S CAROLIN	1,074	19	1,093	745	17			329	2	331
S DAKOTA	1,258	54	1,312	706	45			552	9	561
TENNESSEE	464		464	353				111		111
TEXAS	1,021	7,264	8,285	896	4,911			125	2,353	2,478
VIRGINIA	1,663	6	1,669	1,147	6			516	1	517
WASHINGTON	27	34	61	27	34					
WEST VA	9		9	5				4		4
WISCONSIN	6,853	551	7,404	3,698	362			3,155	190	3,345
WYOMING	28		28	16				12		12
TOTAL	224,372	50,437	274,809	128,350	29,439		4	96,021	20,994	117,015

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	53		53					53		53
ARKANSAS	105		105					105		105
DELAWARE	39	10	49					39	10	49
FLORIDA	26		26					26		26
GEORGIA	1,060	158	1,218	3				1,057	158	1,215
ILLINOIS	862	244	1,106					862	244	1,106
INDIANA	1,086	6	1,092	19				1,067	6	1,073
IOWA	403	146	549	9				394	146	540
KANSAS	671	1,415	2,086					671	1,415	2,086
KENTUCKY	1,281		1,281					1,281		1,291
LOUISIANA	23		23					23		23
MARYLAND	460	32	492					460	32	492
MICHIGAN	17	2	19					17	2	19
MINNESOTA	1,149	416	1,565	6				1,144	416	1,560
MISISIPPI	27	1	28					27	1	28
MISSOURI	4,712	1,300	6,012	11	2			4,701	1,298	5,999
NEBRASKA	967	234	1,201					967	234	1,201
NEW MEXCO	89	173	262					89	173	262
NEW YORK	4		4					4		4
NO CAROLN	1,018	602	1,620					1,018	602	1,620
OHIO	75	11	86					75	11	86
OKLAHOMA	26	132	158	1				24	132	156
PENSLVANA	17		17					17		17
S CAROLIN	819	506	1,325					819	506	1,325
S DAKOTA	28	8	36					28	8	36
TENNESSEE	1,313	34	1,347					1,313	34	1,347
TEXAS	943	7,830	8,773					943	7,830	8,773
VIRGINIA	657		657	6				652		652
WISCONSIN	40		40					39		39
TOTAL	17,969	13,258	31,227	55	2			17,913	13,256	31,169

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1977
* ALL OATA IN 1,000 BU. - TOTALS MAY NOT AOC DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LCAN			LOANS REPAIO		DELIVEREO TO CCC		LOANS OUTSTANOING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TCTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	124	7,141					
OELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	160	1			8		8
ILLINOIS	1,718	736	2,454	1,518	713			2CO	23	223
INOIANA	886	136	1,022	782	123			1C5	13	118
IOWA	3,431	1,452	4,933	2,912	1,336			569	116	685
KANSAS	82	20	102	53	17			28	3	31
KENTUCKY	78	8	86	78	8					
LOUISIANA	196	518	714	196	518					
MARYLANO	31		31	31						
MICHIGAN	125	2	127	98	2			26		26
MINNESOTA	1,81C	546	2,356	1,507	516			3C2	30	332
MISISIPPI	411	89	500	411	89					
MISSOURI	754	107	861	716	98			39	9	48
NEBRASKA	13C	54	184	107	44			23	10	33
NEW JERSY	1C		10	10						
NEW YORK	21		21	21						
NO CAROLN	312		312	275				37		37
NO OAKOTA	6	9	15	5	5			1	4	5
OHIO	804	30	834	703	26			101	5	106
OKLAHOMA	4	3	7	3	3			1		1
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	117	3			6		6
S OAKOTA	26	4	30	20	4			6		6
TENNESSEE	5C		50	42				7		7
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	40				35		35
WISCONSIN	127	6	133	99	4			28	2	30
TOTAL	11,624	1C,875	22,499	10,100	10,662			1,523	213	1,736

NUM8ER, CAPACITY, ANO UTILIZATION OF WAREHOUSES UNOER UNIFORM GRAIN STORAGE AGREEMENT
BY STATES AS OF SEPTEM8ER 30, 1977
IN THOUSANOS OF 8USHELS

STATE	UGSA COUNTRY-8 NUM8ER	UGSA COUNTRY-8 CAPACITY	UGSA TERMINAL-9 NUM8ER	UGSA TERMINAL-9 CAPACITY	UGSA TOTAL NUM8ER	UGSA TOTAL CAPACITY	CCC-OWNEO GRAIN IN WHSES.	GRAIN UNOER LOAN IN WHSES.	TOTAL SPACE UTILIZEO
ALA8AMA	8	12,749			8	12,749		7	7
ARIZONA	4	4,382			4	4,382		144	144
ARKANSAS	84	114,511	7	37,346	91	151,857		1,526	1,526
CALIFORNIA	22	27,745	6	18,768	28	46,513		1,926	1,926
COLORAOO	89	49,361	6	13,292	95	62,653	189	13,399	13,588
OELAWARE	3	2,111			3	2,111		10	10
FLORIOA	3	2,238			3	2,238		9	9
GEORGIA	25	16,438			25	16,438	6	163	169
IOAHO	106	47,389	1	732	107	48,121	22	2,647	2,669
ILLINOIS	608	444,338	25	123,497	633	567,835	136	5,922	6,058
INOIANA	128	76,939	7	41,208	135	118,147	18	2,023	2,041
IOWA	730	426,352	26	58,337	756	484,689	2	6,454	6,456
KANSAS	833	441,892	55	290,251	888	732,143	3,268	164,626	167,894
KENTUCKY	6	6,264	3	9,787	9	16,051		23	23
LOUISIANA	20	15,154	7	46,123	27	61,277		95	95
MARYLANO	2	608	2	9,307	4	9,915			
MICHIGAN	63	28,099	3	8,979	66	37,078	65	1,858	1,923
MINNESOTA	484	165,983	31	148,434	515	314,417	619	10,217	10,836
MISSISSIPPI	26	16,958	3	14,665	29	31,623		49	49
MISSOURI	177	78,496	21	81,362	198	159,858	223	9,525	9,748
MONTANA	207	39,760	4	4,384	211	44,144	549	4,120	4,669
NEBRASKA	568	313,002	34	121,026	602	434,028	1,264	39,930	41,194
NEW MEXICO	12	14,781			12	14,781		3,381	3,381
NEW YORK			6	34,850	6	34,850	3		3
NORTH CAROLINA	18	18,295	1	497	19	18,792		370	370

NUM8ER, CAPACITY, ANO UTILIZATION OF WAREHOUSES UNOER UNIFORM GRAIN STORAGE AGREEMENT
8Y STATES AS OF SEPTEM8ER 30, 1977
IN THOUSANOS OF 8USHELS

STATE	UGSA COUNTRY-8 NUM8ER	UGSA COUNTRY-8 CAPACITY	UGSA TERMINAL-9 NUM8ER	UGSA TERMINAL-9 CAPACITY	UGSA TOTAL NUM8ER	UGSA TOTAL CAPACITY	CCC-OWNEO GRAIN IN WHSES.	GRAIN UNOER LOAN IN WHSES.	TOTAL SPACE UTILIZEO
NORTH OAKOTA	522	120,500	7	16,226	529	136,726	860	12,598	13,458
OHIO	133	75,481	20	67,983	153	143,464	131	2,615	2,746
OKLAHOMA	200	104,426	17	80,322	217	184,748	446	64,572	65,018
OREGON	51	38,518	6	14,594	57	53,112		3,984	3,984
PENNSYLVANIA	3	1,821	3	6,379	6	8,200			
SOUTH CAROLINA	10	5,051			10	5,051		284	284
SOUTH OAKOTA	305	74,699	1	2,242	306	76,941	46	10,085	10,131
TENNESSEE	24	19,770	4	8,149	28	27,919		24	24
TEXAS	360	353,929	63	274,939	423	628,868	422	106,061	106,483
UTAH	3	970	5	9,712	8	10,682		145	145
VIRGINIA	2	358	3	10,293	5	10,651	6	3	9
WASHINGTON	98	124,572	12	39,398	110	163,970	15	14,347	14,362
WISCONSIN	20	8,172	8	41,613	28	49,785	39	235	274
WYOMING	15	2,784			15	2,784	5	331	336
TOTAL	5,972	3,294,896	397	1,634,695	6,369	4,929,591	8,334	483,708	492,042

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 43 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 27, 1977

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WEEKLY SUMMARY

For Week Ended October 27, 1977

= = = =

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	OCTOBER 27, 1977				OCTOBER 28, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.57 3/4	2.67 1/4	2.72 3/4	2.77 1/2	2.71 1/2
Kansas City	2.62 1/4	2.68 1/2	2.73 1/2	2.77 1/4	2.72 1/2
Minneapolis No. Spring	2.72	2.77 1/2	2.83	2.87 1/4	2.91 3/4
CORN					
Chicago	2.09 1/2	2.18	2.22 3/4	2.25 1/2	2.51 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.30 1/2	5.38 1/2	5.46 3/4	5.54	6.57 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	18.07	18.10	18.32	18.50	22.12
SOYBEAN MEAL					
Dollars per ton					
Chicago	145.40	147.60	151.70	153.90	185.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 27, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.87 1/4	2.95
No. 1 Soft Red Winter	2.62 3/4	-	2.55	-
No. 2 Dark Northern Spring 14% Protein	-	2.94	-	3.34
No. 2 Western White	-	-	-	2.85
CORN				
No. 2 Yellow	2.09 1/2	1.92 3/4	2.21 1/2	-
SORGHUM				
No. 2	-	-	3.83	-
SOYBEANS				
No. 1 Yellow	5.30 1/2	-	5.33 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCTOBER 27 1977 1/	OCTOBER 20 1977 1/	OCTOBER 28 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	18.55	17.83	21.65
Oil yield per bushel crushed	Pounds	11.14	11.14	11.07
Value from bushel of soybeans	Dollars	2.07	1.99	2.40
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	140.50	134.50	175.00
Meal yield per bushel crushed	Pounds	47.89	47.89	47.78
Value from bushel of soybeans	Dollars	3.36	3.22	4.18
Value of oil and meal from bushel of soybeans	Dollars	5.43	5.21	6.58
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.11	4.80	6.45
Difference between soybean price and value of oil and meal	Cents	32	41	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1977 *and 2/* October 1976.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		October 21, 1977	October 24, 1977	October 25, 1977	October 26, 1977	October 27, 1977	October 28, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.57	1/	2.56	2.60	2.62	2.66
	No. 1 Hard Winter (13%) Prot.)	2.60	1/	2.59	2.69	2.71	3.00
	No. 1 Soft Red Winter	2.27	1/	2.26	2.30	2.32	2.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.85-2.88	1/	2/	2.88-2.89	2.90	2.90-2.94
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.31-2.32	1/	2.30-2.31	2.33-2.38	2.36-2.38	2.37-2.48
CHICAGO	No. 2 Hard Winter	2.59	2.62	2.61	2.66	2.73	2.62
	No. 2 Soft Red Winter	2.24	2.27	2.26	2.31	2.33	2.62
TOLEDO	No. 2 Soft Red Winter	2.18-2.24	2.22-2.27	2.20-2.26	2.28-2.31	2.30-2.33	2.57-2.62
	No. 2 Soft White	2.18	2.22	2.20	2.26	2.28	-
ST. LOUIS	No. 2 Hard Winter	2.33	2.33	2.38	2.48	2.48	2.45
	No. 2 Soft Red Winter	2.20-2.28	2.25-2.28	2.25-2.33	2.41-2.48	2.47-2.48	2.45
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.60	2.61	2.60	2.64	2.64	2.73
	No. 1 Dark No. Spring (13% Prot.)	2.75	2.76	2.76	2.79	2.79	3.00
	No. 1 Dark No. Spring (14% Prot.)	2.88	2.90	2.90	2.93	2.93	3.18
	No. 1 Dark No. Spring (15% Prot.)	3.01	3.03	3.02	3.07	3.07	3.32
	No. 1 Hard Amber Durum (med.)	3.38-3.45	3.42-3.45	3.42-3.45	3.42-3.45	3.42-3.45	3.10-3.25
PORTLAND	No. 1 Soft White	2.75	1/	2.75	2.75	2.76	2.94
	No. 1 Hard Winter (Ord. Prot.)	2.86	1/	2.85	2.88	2.88	3.04
	No. 1 Dark Northern Spring (14% Prot)	3.23	1/	3.24	3.26	3.24	3.52
BALTIMORE	No. 2 Soft Red Winter	2.34	2.37	2.36	2.41	2.43	2.48
RYE							
MINNEAPOLIS	No. 2	2.20-2.32	2.20-2.30	2.20-2.30	2.20-2.28	2.20-2.28	2.70

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		October 21, 1977	October 24, 1977	October 25, 1977	October 26, 1977	October 27, 1977	October 28, 1976
CORN							
KANSAS CITY	No. 2 White	2.65	1/	2.70	2.75	2.75	2.90
	No. 2 Yellow	1.90	1/	1.96	2.01	2.00	2.30
OMAHA	No. 2 Yellow	1.80	1/	1.83-1.85	1.89	1.87-1.88	2.20-2.23
CHICAGO	No. 2 Yellow	1.77-1.85	1.81-1.89	1.80-1.88	1.83-1.96	1.87-2.00	2.31
TOLEDO	No. 2 Yellow	1.66-1.76	1.72-1.80	1.70-1.79	1.74-1.84	1.72-1.82	2.20-2.25
ST. LOUIS	No. 2 Yellow	1.72-1.73	1.79-1.80	1.79-1.80	1.87-1.88	1.85-1.87	2.26-2.27
MINNEAPOLIS	No. 2 Yellow	1.79	1.84-1.85	1.83-1.84	1.87-1.88	1.87-1.88	2.36-2.38
MEMPHIS	No. 2 Yellow	1.95-2.13	1/	2.33	2.28-2.35	2.28-2.30	2.46-2.66
OATS							
CHICAGO	No. 2 Heavy	1.12	1.15	1.14	1.16	1.18	1.54
TOLEDO	No. 2	1.16-1.17	1.18	1.18-1.19	1.19	1.17-1.20	1.60
MINNEAPOLIS	No. 2 Heavy	1.12-1.14	1.16-1.18	1.18	1.18-1.20	1.20-1.22	1.74
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.10-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.20-2.35	2.85-3.60
	No. 2 Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.45
PORTLAND	No. 2	1.95	1/	1.97	1.97	1.97	2.40
STOCKTON	No. 2	2.09-2.11	1/	2.09-2.11	2.11-2.14	2.14-2.16	2.60-2.62
LOS ANGELES	No. 2	2.11-2.14	1/	2.14-2.16	2.14-2.16	2.14-2.16	2.50-2.52
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.13	1/	3.14	3.26	3.22	3.64
TEXAS	No. 2 Yellow	3.35-3.40	3.40-3.45	3.40-3.45	3.45-3.50	3.45-3.50	-
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.34-4.38	1/	4.38-4.42	4.43-4.47	4.38-4.42	4.88-4.92
SOYBEANS							
CHICAGO	No. 1 Yellow	4.86	5.04	5.00	5.12	5.06	6.46
TOLEDO	No. 1 Yellow	4.72	4.89-5.21	4.85-5.19	4.96-5.25	4.89-5.19	6.38-6.42
MINNEAPOLIS	No. 1 Yellow	4.84	5.02	5.00	5.10	5.04	6.40
ILL. Processor	No. 1 Yellow	4.87-4.91	5.04-5.12	5.03-5.09	5.14-5.20	5.08-5.14	6.43-6.47
MEMPHIS	No. 1 Yellow	4.78-4.86	1/	4.92-5.00	5.02-5.10	4.96-5.04	6.22-6.32
FLAXSEED							
MINNEAPOLIS	No. 1	4.80	4.80	4.80	4.85	4.85	7.75

Prices rounded to nearest cent.

1/ Holiday
2/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 21, 1977	OCT. 14, 1977	OCT. 22, 1976	JUN.1-OCT.21, 1977	JUN.1-OCT.22, 1976
	--1,000 BUSHELS--				
United States 1/	15,535	14,276	22,975	415,975	451,002
Canada	-	16,764	12,253	277,545	191,509
Australia	NOT AVAILABLE		4,580	NOT AVAILABLE	114,954
TOTAL	15,535	31,040	39,808	693,520	757,465
	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976	JUN. - SEP. 1977	JUN. - SEP. 1976
Argentina 2/	4,528	8,999	2,340	37,631	29,045

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 21, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	390	-	-	372	265	-	1,027
Atlantic	-	-	-	-	-	-	0
Gulf	622	6,909	2,836	-	-	-	10,367
Pacific	141	1,880	-	2,120	-	-	4,141
TOTAL.....	1,153	8,789	2,836	2,492	265	0	15,535

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 21, 1977	OCT. 14, 1977	OCT. 22, 1976	JUN.1 - OCT.21, 1977	JUN.1 - OCT.22, 1976
	--1,000 BUSHELS--				
Wheat	15,535	14,276	22,975	415,975	451,002
Oats	840	175	229	2,972	4,778
Barley	2,231	1,943	2,568	39,332	19,768
Rye	0	0	0	0	0
Flaxseed	0	0	0	376	171
				OCT. 1 - 21, 1977	OCT. 1 - 22, 1976
Corn	25,240	16,506	46,140	53,240	104,390
Sorghum	217	849	8,807	2,838	14,226
				SEP.1-OCT.21, 1977	SEP.1-OCT.22, 1976
Soybeans	18,284	11,967	13,330	48,965	60,841
TOTAL.....	62,347	45,716	94,049	XXXXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 21, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 bushels---								
Morocco.....	971	-	-	-	-	-	-	-	971
Denmark.....	449	-	-	-	-	-	-	-	449
Netherlands.....	-	608	-	946	906	-	-	-	2,460
Canada.....	-	189	-	-	-	-	-	-	189
United Kingdom.....	-	1,386	-	-	-	-	-	-	1,386
Belgium.....	-	563	-	-	-	-	-	-	563
Fed.Rep.of Germany (W)...	-	983	926	-	2,364	-	-	-	4,273
Norway.....	-	1,083	-	-	-	-	-	-	1,083
Japan.....	-	614	-	-	-	-	1,475	2	2,091
Spain.....	-	209	-	-	746	-	-	-	955
Italy.....	-	-	543	-	702	-	-	-	1,245
Yugoslavia.....	-	-	-	-	1,075	-	-	-	1,075
China, Rep.of (Taiwan)...	-	-	-	-	-	772	-	-	772
Mexico.....	-	-	-	-	-	772	-	-	772
TOTAL.....	1,420	5,635	1,469	946	5,793	1,544	1,475	2	18,284

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 21, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Belgium	-	-	-	-	-	-	-	563
Canada	575	-	-	-	-	1,986	-	189
Cyprus	-	-	741	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	449
Fed.Rep.of Ger.(W)	265	840	-	-	-	-	-	983
Japan	-	-	-	-	-	-	-	614
Korea	-	-	106	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	971
Netherlands	187	-	167	-	-	576	-	608
Norway	-	-	-	-	-	-	-	1,083
Spain	-	-	-	-	-	-	-	209
United Kingdom	-	-	-	-	-	1,278	-	1,386
SUBTOTAL	1,027	840	1,014	0	0	3,840	0	7,055
ATLANTIC								
Belgium	-	-	-	-	-	1,298	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,932	-	926
Greece	-	-	-	-	-	1,033	-	-
Italy	-	-	-	-	-	407	-	543
Japan	-	-	-	-	-	2,376	-	-
Netherlands	-	-	-	-	-	-	-	946
Portugal	-	-	-	-	-	1,070	-	-
United Kingdom	-	-	-	-	-	586	-	-
SUBTOTAL	0	0	0	0	0	8,702	0	2,415
GULF								
Angola	385	-	-	-	-	-	-	-
Bangladesh	1,653	-	-	-	-	-	-	-
Chile	1,463	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	772
Colombia	404	-	-	-	-	-	217	-
Ecuador	349	-	-	-	-	-	-	-
Egypt	766	-	-	-	-	456	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	510	-	2,364
Iraq	671	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,233	-	-
Italy	-	-	-	-	-	-	-	702
Jamaica	133	-	-	-	-	140	-	-
Japan	661	-	-	-	-	2,690	-	1,475
Liberia	45	-	-	-	-	-	-	-
Mexico	644	-	-	-	-	1,555	-	772
Netherlands	444	-	-	-	-	3,323	-	906
Nigeria	1,025	-	-	-	-	186	-	-
Portugal	342	-	-	-	-	-	-	-
Romania	1,343	-	-	-	-	1,331	-	-
Saudi Arabia	-	-	-	-	-	124	-	-
Sierra Leona	39	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	746
Surinam	-	-	-	-	-	100	-	-
U.S.S.R.	-	-	-	-	-	1,050	-	-
Yugoslavia	-	-	-	-	-	-	-	1,075
SUBTOTAL	10,367	0	0	0	0	12,698	217	8,812
PACIFIC								
Hong Kong	132	-	-	-	-	-	-	-
Iran	297	-	-	-	-	-	-	-
Japan	1,695	-	-	-	-	-	-	2
Korea	1,403	-	1,217	-	-	-	-	-
Thailand	141	-	-	-	-	-	-	-
U.S.S.R.	473	-	-	-	-	-	-	-
SUBTOTAL	4,141	0	1,217	0	0	0	0	2
TOTAL.....	15,535	840	2,231	0	0	25,240	217	18,284

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 16, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	3.6	11.8	0	1.4	18.5
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	.5	.9	0	0	1.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	1.1	1.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	25.7	0	0	0	0	25.7
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	5.6	0	3.9	3.7	.1	13.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.2	.3	1.5	.6	0	4.7
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	8.4	0	4.9	7.6	0	20.9
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.8	4.0	.4	0	.6	14.8
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	24.4	5.6	11.0	.1	1.5	42.6
Next Marketing Year.....	0	.1	.5	2/	.1	.7
Total Known						
Current Marketing Year....	77.8	14.0	34.5	12.0	4.7	143.1
Next Marketing Year.....	7.1	.1	.5	2/	.1	7.9
Total Unknown						
Current Marketing Year....	39.7	12.4	4.4	0	4.6	61.0
Next Marketing Year.....	16.2	0	0	0	.6	16.8
TOTAL CURRENT MARKET YEAR...	117.5	26.4	38.9	12.0	9.3	204.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 16, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	104.9	4.8	0	0
Total Unknown	90.9	4.2	0	0
Known and Unknown	195.8	9.0	0	0
Corn				
Total Known	7,755.5	305.3	0	0
Total Unknown	3,531.9	139.0	0	0
Known and Unknown	11,287.3	444.4	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.5	.7	0	0
Total Unknown	23.1	1.6	0	0
Known and Unknown	33.6	2.3	0	0
Sorghum				
Total Known	535.4	21.1	0	0
Total Unknown	462.6	18.2	0	0
Known and Unknown	998.1	39.3	0	0
Soybeans				
Total Known	5,466.1	200.8	0	0
Total Unknown	932.9	34.3	0	0
Known and Unknown	6,399.0	235.1	0	0
Soybean Oilcake and Meal				
Total Known	1,171.7		0	
Total Unknown	746.6		0	
Known and Unknown	1,918.3		0	
Cottonseed Oilcake and Meal				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	532.2	11,733.9	0	0
Total Unknown	0	0	0	0
Known and Unknown	532.2	11,733.9	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES GRAIN STOCKS

Record Large Wheat Holdings; Feed Grains Stocks Continue to Climb

On October 1, 1977 wheat stocks totaled a record large 65 million metric tons, 10 percent above a year earlier. Stocks of the four feed grains amounted to 43.1 million metric tons, 59 percent above October 1, 1976 and showed the following increases: Corn, more than double; Sorghum, a 77 percent gain; Oats, 27 percent larger; and Barley, up 8 percent.

CORN: Old crop corn stored in all positions on October 1 totaled 879 million bushels, more than doubled the 398 million bushels stored a year earlier. Of the total old crop virtually half was stored on farms and half in off-farm storages. Disappearance June through September was 1,472 million bushels, little changed from those months in 1976.

SORGHUM: Old crop sorghum grain stocks totaled 91 million bushels on October 1, up 77 percent from last year. The 22 million stored on farms represented a 53 percent increase and off-farm stocks of nearing 70 million bushels were up 86 percent. Disappearance during June-September was 105 million bushels, 3 percent ahead of a year ago.

OATS: Oats in storage October 1, amounted to 685 million bushels, 27 percent above the record low stocks of a year earlier. Farm stocks at 570 million bushels were 33 percent about a year earlier and off-farm stocks at 115 million bushels were up 3 percent. Usage during June-September was 242 million bushels, up 5 percent from last year.

BARLEY: Barley stocks increased to 391 million bushels on October 1, 8 percent above a year earlier. Farm stocks accounted for nearly 252 million bushels and off-farm stocks about 140 million bushels disappearance during June-September was 139 million bushels, 3 percent less than during the same months in 1976.

WHEAT: All wheat stocks on October 1 totaled a record high 2,397 million bushels, 10 percent more than last year and 27 percent greater than two years ago. Farm storages held a record 1,032 million bushels and off-farm 1,365 million bushels. Disappearances during June-September totaled 742 million bushels, 18 percent more during the same months in 1976.

Durum wheat stocks amounted to 144 million bushels, 4 percent less than last year. Growers are holding 107 million bushels on-farms while slightly more than 37 million bushels are in off-farm storages. Disappearance of durum wheat during June-September totaled nearly 24 million bushels, compared with almost 39 million bushels last year.

RYE: Rye stocks in all positions totaled 14.7 million bushels, 2 percent less than last year's 15.0 million bushels. Farm stocks amounted to 10.7 million bushels and off-farm stocks almost 4.1 million bushels June-September disappearance as indicated to 8.0 million bushels compared with 6.2 million bushels last year.

FLAXSEED: Flaxseed stocks on October 1 were 14.4 million bushels, up 64 percent from a year ago. Farm stocks at 10.1 million bushels were more than two and one-half times as large as a year earlier; off-farm stocks declined to 4.3 million bushels. June-September indicated disappearance was 4.8 million bushels, 40 percent ahead of a year ago.

SOURCE: Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED OCTOBER 21, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-----1,000 BUSHELS-----						
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,351	995	544	-	-	-	-
Iowa & N. Illinois	45	1,949	1,492	-	-	-	-
St. Louis Area 1/	421	1,479	2,841	-	-	-	-
Memphis Area 2/	200	-	4,193	-	92	-	-
MISSOURI RIVER:							
Nebraska-Iowa	44	40	274	-	-	-	-
Kansas City Area	223	-	-	-	-	-	-
ILLINOIS RIVER:	-	4,334	4,455	-	-	-	-
OHIO RIVER:	511	2,501	1,331	-	56	-	-
SNAKE & COLUMBIA RIVER:	1,516	-	-	-	-	141	-
TOTAL W/E (CURRENT) OCT. 21, 1977	4,311	11,298	15,130	0	148	141	0
TOTAL W/E (YEAR AGO) OCT. 22, 1976	5,193	19,135	10,098	240	397	500	45
CURRENT SEASON MAR. 26 - OCT. 21, 1977	250,484	512,521	150,427	5,523	5,316	1,516	376
PREVIOUS SEASON MAR. 27 - OCT. 22, 1976	247,116	466,056	192,709	6,642	4,143	2,142	760

1/ Revision - Week ended Oct. 14, 1977, soybeans should read 1,575,000 bushels; Total soybeans 8;609,000 bushels.
2/ Revision - Week ended Oct. 14, 1977, wheat should read 207,000 bushels; Total wheat 7,706,000 bushels.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 44 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 4, 1977

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 44 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 4, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 3, 1977

WHEAT AND FEED GRAINS STRONG

HIGHLIGHTS: Wheat and feed grains traded stronger across the nation during the week ended November 3. Furnishing the greatest strength was reports that Russia's grain crop fell 21 million tons below earlier expectations. Rain interrupted harvest and tight holding of grain at the farm level contributed support. Expanded feeding demand occurred as cooler temperatures indicated approaching winter and heavier feeding requirements.

WHEAT: Wheat markets moved strongly higher on speculation that Russia would buy large quantities of grain. Some traders felt that China probably would buy some wheat also. Kansas City hard red winter ordinary protein went up 10 cents with 13 percent protein up 7 cents per bushel.

Chicago soft red winter wheat advanced 14 cents with improved export demand furnishing the strength. Toledo soft white wheat rose 8 to 16 cents and Portland soft white wheat went up 2 cents per bushel.

Minneapolis dark northern spring wheat finished mixed with ordinary protein up 2 cents and 14 percent protein unchanged. Medium milling quality hard amber durum unchanged to 4 cents lower but closing tone turned firm as exporters returned to the market. Rye advanced 5 to 13 cents with a strong buying interest from Duluth traders.

CORN: Rain interrupted harvest and speculation of large export sale of corn to Russia moved the yellow corn market sharply higher. Chicago No. 2 yellow corn rose 13 to 16 cents per bushel. Light offerings moved white corn up with the Kansas City rail bid 15 cents higher.

OATS AND BARLEY: Oats and barley markets followed other grains higher. Chicago heavy oats went up 13 cents. Minneapolis best malting barley traded 5 to 10 cents higher per bushel. Western barley went up 9 to 10 cents per bushel at Los Angeles.

SORGHUM: Sorghum tended to follow cash corn higher with some improvement in feed and export buying interest. Kansas City sorghum rose 11 cents with Los Angeles market 10 cents higher per hundred pounds.

OILSEEDS: Oilseed markets were supported by heavy crush, near record exports and rain delayed combining. Farmer holding added support as did higher values for oil and meal as feeder and export buying expanded. Chicago No. 1 yellow soybeans moved up 40 cents per bushel. The Minneapolis flaxseed market turned dormant as crushers switched to processing sunflower seed. Sunflower seed went up 30 cents at $9.00 Minneapolis and up 20 cents at $9.10 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 3, 1977				NOVEMBER 4, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.64	2.74	2.79 3/4	2.83 1/2	2.74
Kansas City	2.69	2.75	2.79 3/4	2.81 1/4	2.73 1/2
Minneapolis No. Spring	2.77 3/4	2.83	2.88 3/4	2.92 1/4	2.95
CORN					
Chicago	2.18 1/4	2.26 3/4	2.31	2.33	2.53
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.66	5.73 1/2	5.82	5.89 1/2	6.65
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	18.31	18.38	18.54	18.73	22.45
SOYBEAN MEAL					
Dollars per ton					
Chicago	160.90	163.20	167.00	169.00	186.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, delivered Port.
(All prices dollars per bushel except sorghum per cwt., f.o.b. track) November 3, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.97	2.99
No. 1 Soft Red Winter	2.71	-	2.72 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.92 3/4	-	3.34
No. 2 Western White	-	-	-	2.83
CORN				
No. 2 Yellow	2.31 1/4	2.04 1/4	2.31 1/4	-
SORGHUM				
No. 2	-	-	3.97	-
SOYBEANS				
No. 1 Yellow	5.71	-	5.69	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	November 3, 1977 1/	October 27, 1977 1/	November 4, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	18.95	18.55	22.15
Oil yield per bushel crushed	Pounds	11.14	11.14	10.95
Value from bushel of soybeans	Dollars	2.11	2.07	2.43
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	158.00	140.50	176.00
Meal yield per bushel crushed	Pounds	47.89	47.89	48.05
Value from bushel of soybeans	Dollars	3.78	3.36	4.23
Value of oil and meal from bushel of soybeans	Dollars	5.89	5.43	6.66
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.52	5.11	6.54
Difference between soybean price and value of oil and meal	Cents	37	32	12

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1977 *and 2/* November 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Oct. 28, 1977	Oct. 31, 1977	Nov. 1, 1977	Nov. 2, 1977	Nov. 3, 1977	Nov. 4, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.63	2.64	2.68	2.73	2.72	2.68
	No. 1 Hard Winter (13%) Prot.)	2.72	2.72	2.74	2.80	2.78	3.08
	No. 1 Soft Red Winter	2.33	2.34	2.40	2.46	2.44	2.52
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	2.90-2.92	1/	2.98-2.99	2.96-2.97	2.94-2.96
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.37-2.41	2.40-2.42	2.42-2.44	2.47-2.48	2.45-2.47	2.38-2.48
CHICAGO	No. 2 Hard Winter	2.74	2.74	2.76	2.81	2.79	2.59
	No. 2 Soft Red Winter	2.34	2.34	2.44	2.49	2.47	2.64
TOLEDO	No. 2 Soft Red Winter	2.31-2.34	2.32-2.34	2.34-2.36	2.39-2.41	2.38-2.44	2.64-2.67
	No. 2 Soft White	2.29-2.34	2.29-2.34	2.32-2.36	2.37-2.41	2.36-2.44	-
ST. LOUIS	No. 2 Hard Winter	2.50	2.49-2.50	2.51-2.53	2.57	2.53-2.54	2.58-2.59
	No. 2 Soft Red Winter	2.47-2.50	2.49-2.50	2.51-2.53	2.57	2.53-2.54	2.58-2.59
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.62	2.62	2.62	2.67	2.66	2.79
	No. 1 Dark No. Spring (13% Prot.)	2.77	2.79	2.79	2.83	2.82	3.06
	No. 1 Dark No. Spring (14% Prot.)	2.91	2.91	2.91	2.95	2.93	3.24
	No. 1 Dark No. Spring (15% Prot.)	3.07	3.07	3.08	3.11	3.09	3.39
	No. 1 Hard Amber Durum (med.)	3.40-3.45	3.35-3.45	3.40	3.40-3.45	3.38-3.45	3.15-3.30
PORTLAND	No. 1 Soft White	2.78	2.77	2.75	2.75	2.78	3.06
	No. 1 Hard Winter (Ord. Prot.)	2.89	2.89	2.88	2.93	2.89	3.05
	No. 1 Dark Northern Spring (14% Prot)	3.25	3.25	3.27	3.29	3.29	3.57
BALTIMORE	No. 2 Soft Red Winter	2.43	2.43	2.45	2.49	2.47	2.51
RYE							
MINNEAPOLIS	No. 2	2.20-2.28	2.20-2.28	2.33	2.33	2.33	2.70

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Oct. 28, 1977	Oct. 31, 1977	Nov. 1, 1977	Nov. 2, 1977	Nov. 3, 1977	Nov. 4, 1976
CORN							
KANSAS CITY	No. 2 White	2.75	2.90	2.90	2.90	2.90	2.90
	No. 2 Yellow	2.00	2.05	2.11	2.15	2.14	2.31
OMAHA	No. 2 Yellow	1.88-1.89	1.92-1.93	1.96-1.97	1.99-2.00	1.96-1.97	2.21-2.24
CHICAGO	No. 2 Yellow	1.86-2.01	1.89-2.06	1.95-2.10	2.04-2.19	2.01-2.16	2.35-2.38
TOLEDO	No. 2 Yellow	1.73-1.74	1.74-1.80	1.78-1.84	1.82-1.88	1.78-1.84	2.22-2.26
ST. LOUIS	No. 2 Yellow	1.88	1.96-1.98	2.04-2.05	2.07-2.08	2.02-2.05	2.27-2.28
MINNEAPOLIS	No. 2 Yellow	1.89	1.93	1.97-1.98	2.02	1.98-1.99	2.37
MEMPHIS	No. 2 Yellow	2.28-2.31	2.31-2.34	2.38-2.44	2.41-2.47	2.38-2.40	2.47-2.67
OATS							
CHICAGO	No. 2 Heavy	1.19	1.20	1.24	1.28	1.31	1.60
TOLEDO	No. 2	1.10-1.20	1.21-1.24	1.23-1.26	1.25-1.26	1.24-1.30	1.60-1.63
MINNEAPOLIS	No. 2 Heavy	1.23	1.25	1.28	1.30	1.30-1.32	1.66-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.35	2.20-2.35	2.25-2.35	2.30-2.40	2.30-2.40	2.70-3.50
	No. 2 Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.40-2.45
PORTLAND	No. 2	1.98	1.98	1.99	2.01	2.01	2.34
STOCKTON	No. 2	2.14-2.16	2.14-2.16	2.16-2.18	2.18-2.21	2.21-2.23	2.57-2.59
LOS ANGELES	No. 2	2.16-2.18	2.16-2.18	2.18-2.21	2.23-2.26	2.23-2.26	2.50-2.57
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.25	3.29	3.38	3.47	3.33	3.64
TEXAS	No. 2 Yellow	3.45-3.50	3.45-3.50	3.50	3.50-3.55	3.50-3.55	3.80-3.85
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.39-4.43	4.44-4.48	4.51-4.55	4.54-4.58	4.48-4.52	4.82-4.87
SOYBEANS							
CHICAGO	No. 1 Yellow	5.08	5.26	5.44	5.64	5.46	6.55
TOLEDO	No. 1 Yellow	4.92	5.08-5.16	5.27-5.32	5.42-5.50	5.24	6.47-6.51
MINNEAPOLIS	No. 1 Yellow	5.09	5.31	5.49	5.62	5.44	6.50
ILL. Processor	No. 1 Yellow	5.11-5.18	5.29-5.35	5.48-5.53	5.64-5.70	5.51-5.54	6.52-6.56
MEMPHIS	No. 1 Yellow	4.98-5.06	5.16-5.24	5.34-5.42	5.48-5.59	5.31-5.42	6.35-6.47
FLAXSEED							
MINNEAPOLIS	No. 1	4.70	4.40	1/	1/	1/	7.75

Prices rounded to nearest cent.

1/ Not available.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 28, 1977	OCT. 21, 1977	OCT. 29, 1976	JUN.1 - OCT.28 1977	JUN.1 - OCT.29 1976
	--1,000 BUSHELS--				
United States 1/	12,181	15,535	20,918	428,156	471,920
Canada	-	14,198	5,410	291,743	196,919
Australia	NOT AVAILABLE		-	NOT AVAILABLE	114,954
TOTAL	12,181	29,733	26,328	719,899	783,793
	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976	JUNE-SEPT. 1977	JUNE-SEPT. 1976
Argentina 2/	4,528	8,999	2,340	37,631	29,045

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 28, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,470	-	-	-	521	-	1,991
Atlantic	-	-	759	-	-	-	759
Gulf	1,158	2,585	2,473	-	139	-	6,355
Pacific	1,320	1,261	-	495	-	-	3,076
TOTAL.....	3,948	3,846	3,232	495	660	0	12,181

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 28, 1977	OCT. 21, 1977	OCT. 29, 1976	JUNE 1-OCT. 28 1977	JUNE 1-OCT. 29 1976
	--1,000 BUSHELS--				
Wheat	12,181	15,535	20,918	428,156	471,920
Oats	0	840	115	2,972	4,893
Barley	2,771	2,231	3,539	42,103	23,307
Rye	0	0	0	0	0
Flaxseed	139	0	0	315	171
				OCT. 1-OCT.28 1977	OCT. 1-OCT. 29 1976
Corn	29,327	25,240	48,859	82,643	153,249
Sorghum	2,591	217	1,234	5,429	15,460
				SEPT. 1-OCT.28 1977	SEPT.1-OCT.29 1976
Soybeans	24,855	18,284	13,814	73,820	74,655
TOTAL.....	71,864	62,347	88,479	XXXXXX	XXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 28, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	-----1,000 BUSHELS-----								
United Kingdom.....	613	-	-	-	-	-	-	-	613
Canada	-	1,422	-	-	-	-	-	-	1,422
Spain.....	-	1,217	980	1,617	737	-	-	-	4,551
Japan.....	-	558	-	-	833	1,833	1,095	2	4,321
Netherlands.....	-	294	980	-	4,246	-	-	-	5,520
France	-	607	-	928	-	-	-	-	1,535
Belgium	-	190	-	-	-	1,132	-	-	1,322
Denmark	-	549	-	-	-	-	-	-	549
Portugal	-	-	-	478	-	-	-	-	478
Italy	-	-	-	-	1,960	-	-	-	1,960
Fed.Rep.of Germany (West)..	-	-	-	-	1,748	-	-	-	1,748
Mexico.....	-	-	-	-	-	836	-	-	836
TOTAL.....	613	4,837	1,960	3,023	9,524	3,802	1,095	2	24,855

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 28, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	-	-	762	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	190
Canada	377	-	-	-	-	5,479	-	1,422
Denmark	-	-	-	-	-	-	-	549
France	-	-	-	-	-	-	-	607
Germany, Dem.Rep(E)	419	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	558
Korea	-	-	445	-	-	-	-	-
Netherlands	827	-	-	-	139	-	-	294
Malta	368	-	-	-	-	-	-	-
Spain	-	-	-	-	-	647	-	1,217
Tunisia	-	-	725	-	-	-	-	-
United Kingdom	-	-	-	-	-	907	-	613
Subtotal	1,991	0	1,932	0	139	7,033	0	5,450
ATLANTIC								
France	-	-	-	-	-	-	-	928
Italy	-	-	116	-	-	-	-	-
Japan	-	-	-	-	-	2,512	-	-
Morocco	759	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	980
Portugal	-	-	-	-	-	-	-	478
Spain	-	-	-	-	-	-	-	2,597
U.S.S.R.	-	-	-	-	-	1,206	-	-
Subtotal	759	0	116	0	0	3,718	0	4,983
GULF								
Barbados	-	-	-	-	-	45	-	-
Belgium	-	-	-	-	-	-	-	1,132
Chile	1,736	-	-	-	-	-	-	-
Colombia	1,194	-	-	-	-	-	-	-
Dominican Rep.	-	-	-	-	-	165	-	-
El Salvador	338	-	-	-	-	-	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	2,408	-	1,748
Guyana	105	-	-	-	-	-	-	-
Italy	-	-	-	-	-	420	-	1,960
Jamaica	53	-	-	-	-	-	-	-
Japan	-	-	-	-	-	2,158	2,591	3,761
Korea	-	-	-	-	-	1,040	-	-
Mexico	787	-	-	-	-	795	-	836
Netherlands	629	-	-	-	-	3,389	-	4,246
Poland	-	-	-	-	-	4,928	-	-
Spain	-	-	-	-	-	-	-	737
U.S.S.R.	468	-	-	-	-	2,166	-	-
Venezuela	681	-	-	-	-	-	-	-
Zaire	364	-	-	-	-	-	-	-
Subtotal	6,355	0	0	0	0	17,514	2,591	14,420
PACIFIC								
China, Rep.of (Taiwan)	970	-	-	-	-	-	-	-
Japan	1,199	-	-	-	-	1,062	-	2
Korea	-	-	723	-	-	-	-	-
Mexico	255	-	-	-	-	-	-	-
Philippines	96	-	-	-	-	-	-	-
Singapore	45	-	-	-	-	-	-	-
U.S.S.R.	511	-	-	-	-	-	-	-
Subtotal	3,076	0	723	0	0	1,062	0	2
TOTAL.....	12,181	0	2,771	0	139	29,327	2,591	24,855

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 28,1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	1,646	2,208	1,272	81	-	-	-
Iowa & N. Illinois	-	2,094	1,597	-	-	-	-
St. Louis Area	472	478	5,738	-	414	-	-
Memphis Area	95	-	4,688	-	53	-	-
MISSOURI RIVER:							
Nebraska - Iowa	124	-	144	-	-	-	-
Kansas City Area	462	-	36	-	-	-	-
ILLINOIS RIVER:	-	3,556	4,849	-	-	-	-
OHIO RIVER:	150	1/ 2,178	4,123	-	154	-	-
SNAKE AND COLUMBIA RIVER:	2,356	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
OCT. 28, 1977	5,305	10,514	22,447	81	621	0	0
TOTAL W/E (YEAR AGO)							
OCT. 29, 1976	4,727	24,588	5,779	0	399	155	0

1/ Includes 102,000 bushels of white corn.

SEASON TOTALS

	- 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	53,635	55,558	21,938	4,782	-	-	376
Iowa and North Illinois .	2,438	101,561	30,305	164	-	-	-
St. Louis Area	39,409	35,031	28,516	-	3,007	-	-
Memphis Area	33,886	3,397	29,815	-	2,518	-	-
MISSOURI RIVER:							
Nebraska - Iowa	5,993	4,185	1,962	423	38	-	-
Kansas City Area	20,441	296	475	-	72	-	-
ILLINOIS RIVER:	14,949	256,706	44,995	235	-	-	-
OHIO RIVER:	18,820	66,301	14,868	-	302	-	-
SNAKE AND COLUMBIA RIVER:	66,228	-	-	-	-	1,516	-
CURRENT SEASON							
MAR. 26-OCT. 28, 1977	255,789	523,035	172,874	5,604	5,937	1,516	376
PREVIOUS SEASON							
MAR. 27-OCT. 29, 1976	251,843	490,644	198,488	6,642	4,542	2,297	760

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 23, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	3.6	10.8	0	3.1	19.2
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	.2	.9	0	0	1.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	1.1	1.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	25.7	0	0	0	0	25.7
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	5.6	0	4.4	4.3	.2	14.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.2	.3	1.2	.5	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.4	0	4.3	10.0	0	21.7
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	11.9	3.9	0	0	.6	16.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	23.5	5.6	10.9	.1	1.5	41.5
Next Marketing Year.....	0	.4	.5	2/	.1	1.0
Total Known						
Current Marketing Year....	77.9	13.7	32.4	14.9	6.5	145.4
Next Marketing Year.....	7.1	.4	.5	2/	.1	8.2
Total Unknown						
Current Marketing Year....	37.8	13.9	4.7	0	7.1	63.4
Next Marketing Year.....	16.2	0	0	0	.6	16.8
TOTAL CURRENT MARKETING YEAR	115.6	27.6	37.1	14.9	13.6	208.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 23, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	88.2	4.1	0	0
Total Unknown	68.4	3.1	0	0
Known and Unknown	156.7	7.2	0	0
CORN				
Total Known	7,655.8	301.4	0	0
Total Unknown	3,336.6	131.4	0	0
Known and Unknown	10,992.4	432.7	0	0
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	10.5	.7	0	0
Total Unknown	20.5	1.4	0	0
Known and Unknown	31.0	2.1	0	0
SORGHUM				
Total Known	575.8	22.7	0	0
Total Unknown	472.4	18.6	0	0
Known and Unknown	1,048.2	41.3	0	0
SOYBEANS				
Total Known	5,393.3	198.2	0	0
Total Unknown	976.6	35.9	0	0
Known and Unknown	6,369.9	234.1	0	0
SOYBEAN OILCAKE AND MEAL				
Total Known	1,238.2		0	
Total Unknown	749.8		0	
Known and Unknown	1,988.0		0	
COTTONSEED OILCAKE AND MEAL				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
RICE		1,000 CWT		1,000 CWT
Total Known	545.5	12,025.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	545.5	12,025.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

INCREASES IN U.S. 1977/78 WHEAT AND CORN REPORTS MAY FOLLOW CUT IN SOVIET GRAIN CROP:

The recently announced Soviet grain crop of 194 million metric tons is 13 percent less than last year's record. As a result of the reduced harvest and assuming the Soviet livestock and poultry industry continues to expand as planned, the estimate of Soviet grain imports from all origins during 1977/78 (October-September) has been revised from 15 million to 20 to 25 million tons.

These developments--along with crop and market prospects outside the Soviet Union--are reflected in the following revisions in the 1977/78 U.S. supply-demand estimates for wheat and feed grains:

* Increased exports--Soviet purchases from the United States during October 1977 to September 1978 may total around 15 million tons. The United States recently authorized the Soviets to buy up to this amount without further consultation. Projected U.S. wheat exports have been increased 50 million bushels to 1,100 million; corn exports have been increased 100 million bushels to 1,650 million.
* Higher prices--The additional export demand is expected to strengthen farm prices for grains; however, supplies continue large. The downward revision in the Soviet grain crop estimate may also strengthen prices for soybeans and soybean meal.
* Reduced feeding--Feed use of corn has been reduced slightly.

SOYBEANS: Soybean prices received by farmers during October averaged $4.83 per bushel, down from $5.17 in September and about $1 below October 1976. The lower prices mainly reflect the record soybean crop, estimated at 1,647 million bushels, about a third above the previous year. However, prices in the last few weeks have strengthened, responding mainly to rains and soggy fields which delayed harvesting in the Midwest and the South and to speculation about possible soybean purchases by the USSR. By late October, soybean combining reached 67 percent, lagging both last year and the average. Harvesting trailed last year in the eastern and western North Central States and was near last year's pace in the South Central States.

In early November, prices for the entire soybean complex rose sharply, following reports that the Soviet grain harvest would be lower than expected. The strength in soybeans was based partly on speculation that Soviet requirements for soybeans would be greater. However, there have been no purchases to date. Last season, the USSR bought about 30 million bushels of soybeans from the United States. Until harvest and demand prospects become clearer, soybean prices likely will bobble up and down, responding to unfolding news and bevelopments.

SOURCE: Economic Research Service

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NOVEMBER 4, 1977

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 45 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 11, 1977

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WEEKLY SUMMARY

For Week Ended November 10, 1977

WHEAT AND FEED GRAINS MOSTLY STRONGER

HIGHLIGHTS: Wheat and feed grains traded mostly stronger across the Nation during the week ended November 10. Crop production reduction in other countries including a large drop in Russian grain production contributed strength. Light farm selling and poor harvest weather throughout the country added firmness. Late period crop report indicating larger corn, sorghum and soybean yields cut into the weeks advance as buyers took price protection at the close. Farmers used the Loan Program and awaited target price differential payments for wheat amounting to about 65 cents per bushel.

WHEAT: Wheat closed mostly higher as farmers used the Loan Program and held remaining stocks tightly. Reduction in world wheat crop contributed considerable strength. Kansas City hard red winter wheat moved higher with ordinary protein up 6 cents and 13 percent protein wheat 4 cents higher per bushel. Chicago soft red winter wheat went up 9 cents and Toledo soft white wheat traded 7 to to 10 cents higher.

Portland soft white wheat moved up 10 cents per bushel reflecting tight holding at the farm level.

Minneapolis dark northern spring wheat closed mixed with lower protein values showing strength but top protein wheats traded lower. Ordinary protein moved up 3 cents with 14 percent protein 1 cent higher but the 15 percent protein fell 2 cents per bushel. Medium milling quality hard amber durum advanced 10 to 13 cents as exporters competed actively for the moderate receipts. Rye closed 2 cents higher.

CORN: Export demand and winters first hard blast improved corn movement. Shortage occurred as farmers held some stocks and unfavorable harvest conditions halted combining over large areas. Much of the remaining corn fields are showing damage as weak plants are toppled by wind, rain and snow. Some fields of corn and soybeans are under flood waters. Chicago No. 2 yellow corn finished 6 to 11 cents higher. Lack of farm selling kept the Kansas City white corn market nominally unchanged. Country truck buying stations raised bids 10 cents at mostly $3.00 per bushel in the Midwest.

OATS AND BARLEY: Oats and barley markets showed little activity all week. Chicago heavy oats went up 3 cents but the Minneapolis market closed unchanged to 1 cent lower. Minneapolis best malting barley and feed grade barley held steady.

SORGHUM: Sorghum tended to follow the corn market as harvest was limited by wet weather over much of the country and demand expanded to export and feed users. Kansas City sorghum moved up 8 cents with the Texas High Plains market 5 cents higher per hundred pounds.

OILSEEDS: Light farm selling moved soybean markets sharply higher as crushers competed with exporters for the offerings. Improved markets for oil and meal added strenght. Chicago No. 1 yellow soybeans closed 28 cents higher per bushel. Minneapolis sunflower seed gained 40 cents at $9.40 per hundred pounds. Flaxseed showed no activity for nearby shipment but December arrival was bid at $4.20 per bushel.

- - - -

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 10, 1977				NOVEMBER 11, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.69	2.78 3/4	2.84 1/2	2.88 1/4	2.55 3/4
Kansas City	2.73 3/4	2.78 3/4	2.83 1/4	2.85 3/4	2.57 1/2
Minneapolis No. Spring	2.82	2.87 3/4	2.94	2.97	2.78 1/2
CORN					
Chicago	2.22	2.29 1/4	2.33 1/4	2.34 1/2	2.35 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	5.89	5.93 1/2	6.00	6.06 3/4	6.46 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	19.26	19.26	19.41	19.60	22.48
SOYBEAN MEAL					
Dollars per ton					
Chicago	165.20	167.10	170.30	172.00	177.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment (Delivered Port)
(All prices dollars per bushel except sorghum per cwt.,) November 10, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.00 3/4	3.03
No. 1 Soft Red Winter	2.76 1/4	-	2.80	-
No. 2 Dark Northern Spring 14% Protein	-	2.96	-	3.40
No. 2 Western White	-	-	-	2.91
CORN				
No. 2 Yellow	2.37	2.10 1/4	2.37	-
SORGHUM				
No. 2	-	-	4.13	-
SOYBEANS				
No. 1 Yellow	5.99	-	5.99 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 10 1977 1/	Nov. 3 1977 1/	Nov. 11 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.85	18.95	22.20
Oil yield per bushel crushed	Pounds	11.14	11.14	10.95
Value from bushel of soybeans	Dollars	2.21	2.11	2.43
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	162.50	158.00	168.00
Meal yield per bushel crushed	Pounds	47.89	47.89	48.05
Value from bushel of soybeans	Dollars	3.89	3.78	4.04
Value of oil and meal from bushel of soybeans	Dollars	6.10	5.89	6.47
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.74	5.52	6.36
Difference between soybean price and value of oil and meal	Cents	36	37	11

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1977 *and 2/* November 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Nov. 4 1977	Nov. 7 1977	Nov. 8 1977	Nov. 9 1977	Nov. 10 1977	Nov. 11 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.73	2.77	2.75	2.77	2.78	2.54
	No. 1 Hard Winter (13%) Prot.)	2.79	2.82	2.80	2.82	2.84	2.98
	No. 1 Soft Red Winter	2.45	2.48	2.48	2.50	2.54	2.48
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	3.01-3.02	3.00-3.01	3.02-3.03	3.03-3.04	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.47-2.48	2.49-2.50	2.50-2.51	2.52-2.53	2.54-2.55	2.25-2.37
CHICAGO	No. 2 Hard Winter	2.82	2.84	2.82	2.83	2.84	2.41
	No. 2 Soft Red Winter	2.51	2.53	2.51	2.52	2.56	2.51
TOLEDO	No. 2 Soft Red Winter	2.40-2.47	2.42-2.49	2.40	2.43-2.48	2.47-2.51	2.50-2.53
	No. 2 Soft White	2.38-2.47	2.40-2.46	2.40	2.41-2.48	2.46-2.51	-
ST. LOUIS	No. 2 Hard Winter	2.57-2.63	2.59-2.64	2.59-2.63	2.65	2.65	2.44-2.51
	No. 2 Soft Red Winter	2.57-2.63	2.59-2.64	2.59-2.63	2.65	2.65	2.44-2.51
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.67	2.68	2.68	2.70	2.69	2.62
	No. 1 Dark No. Spring (13% Prot.)	2.83	2.86	2.86	2.86	2.86	2.89
	No. 1 Dark No. Spring (14% Prot.)	2.93	2.94	2.94	2.94	2.94	3.07
	No. 1 Dark No. Spring (15% Prot.)	3.08	3.07	3.06	3.08	3.07	3.22
	No. 1 Hard Amber Durum (med.)	3.38-3.45	3.38-3.45	3.50-3.55	3.51-3.55	3.51-3.55	3.05-3.15
PORTLAND	No. 1 Soft White	2.80	2.81	2.82	2.82	2.88	2.92
	No. 1 Hard Winter (Ord. Prot.)	2.90	2.93	2.91	2.93	2.95	2.92
	No. 1 Dark Northern Spring (14% Prot)	3.31	3.34	3.33	3.35	3.35	3.43
BALTIMORE	No. 2 Soft Red Winter	2.49	2.51	2.49	2.50	2.53	2.35
RYE							
MINNEAPOLIS	No. 2	2.33	2.35	2.35	2.35	2.35	2.65-2.70

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Nov. 4 1977	Nov. 7 1977	Nov. 8 1977	Nov. 9 1977	Nov. 10 1977	Nov. 11 1976
CORN							
KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	2.90	2.90
	No. 2 Yellow	2.07	2.10	2.14	2.17	2.16	2.14
OMAHA	No. 2 Yellow	1.92-1.94	1.96-1.97	1.99	2.03-2.04	2.02-2.04	2.05-2.08
CHICAGO	No. 2 Yellow	2.00-2.16	2.04-2.20	2.04-2.20	2.12-2.22	2.12-2.22	2.23-2.26
TOLEDO	No. 2 Yellow	1.78-1.82	1.80-1.86	1.85-1.89	1.89-1.96	1.97-2.00	2.08-2.10
ST. LOUIS	No. 2 Yellow	2.05	2.10-2.11	2.11-2.12	2.13-2.15	2.11-2.12	2.07-2.13
MINNEAPOLIS	No. 2 Yellow	1.98-2.00	2.02	2.02-2.03	2.05	2.05-2.06	2.21-2.22
MEMPHIS	No. 2 Yellow	2.37-2.39	2.40-2.42	2.40	2.42-2.48	2.42-2.48	2.34-2.50
OATS							
CHICAGO	No. 2 Heavy	1.30	1.30	1.32	1.34	1.34	1.55
TOLEDO	No. 2	1.25-1.35	1.30-1.35	1.32-1.35	1.33-1.35	1.35-1.40	1.58-1.62
MINNEAPOLIS	No. 2 Heavy	1.30	1.30	1.31	1.30-1.31	1.30-1.31	1.55-1.62
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.30-2.40	2.30-2.40	2.30-2.40	2.30-2.40	2.30-2.40	2.50-3.40
	No. 2 Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.20
PORTLAND	No. 2	2.01	2.30	2.03	2.02	2.02	2.26
STOCKTON	No. 2	2.21-2.23	2.23-2.26	2.26-2.28	2.28-2.30	2.30-2.33	2.52-2.54
LOS ANGELES	No. 2	2.26-2.28	2.28-2.30	2.30-2.33	2.30-2.33	2.30-2.33	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.32	3.36	3.37	3.41	3.41	3.38
TEXAS	No. 2 Yellow	3.50-3.55	3.50-3.55	3.55-3.58	3.55-3.70	3.55-3.60	-
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.46-4.50	4.50-4.54	4.50-4.54	4.54-4.58	4.53-4.57	4.62-4.67
SOYBEANS							
CHICAGO	No. 1 Yellow	5.54	5.74	5.64	5.68	5.74	6.42
TOLEDO	No. 1 Yellow	5.27-5.39	5.51-5.55	5.41-5.55	5.49-5.67	5.54-5.65	6.35-6.40
MINNEAPOLIS	No. 1 Yellow	5.52	5.58	5.63	5.68	5.69	6.31
ILL. Processor	No. 1 Yellow	5.53-5.65	5.77-5.83	5.69-5.76	5.78-5.82	5.66-5.82	6.32-6.39
MEMPHIS	No. 1 Yellow	5.40-5.50	5.58-5.74	5.53-5.59	5.58-5.82	5.64-5.73	6.16-6.26
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	-	7.75

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.56	2.47	2.77
	No. 1 Hard Winter (13% Prot.)	2.61	2.53	3.09
	No. 1 Soft Red Winter	2.26	2.19	2.51
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.85	2.73	3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.31	2.23	2.55
CHICAGO	No. 2 Hard Winter	2.63	2.40	2.74
	No. 2 Soft Red Winter	2.27	2.20	2.72
TOLEDO	No. 2 Soft Red Winter	2.21	2.08	2.70
	No. 2 Soft White	2.18	2.06	2.71
ST. LOUIS	No. 2 Hard Winter	2.34	2.13	2.60
	No. 2 Soft Red Winter	2.28	2.01	2.60
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.61	2.51	2.79
	No. 1 Dark No. Spring (13% Prot.)	2.75	2.66	3.09
	No. 1 Dark No. Spring (14% Prot.)	2.87	2.75	3.26
	No. 1 Dark No. Spring (15% Prot.)	3.00	2.93	3.41
	No. 1 Hard Amber Durum (Med)	3.42	3.12	3.16
PORTLAND	No. 1 Soft White	2.75	2.80	3.02
	No. 1 Hard Winter (Ord. Prot.)	2.85	2.76	3.04
	No. 1 Dark Northern Spring (14% Prot)	3.23	3.19	3.53
BALTIMORE	No. 2 Soft Red Winter	2.36	2.23	2.67
RYE				
MINNEAPOLIS	No. 2	2.28	2.06	2.77
CORN				
KANSAS CITY	No. 2 White	2.55	2.40	2.86
	No. 2 Yellow	1.90	1.77	2.46
OMAHA	No. 2 Yellow	1.79	1.67	2.36
CHICAGO	No. 2 Yellow	1.84	1.80	2.49
TOLEDO	No. 2 Yellow	1.75	1.73	2.43
ST. LOUIS	No. 2 Yellow	1.75	1.66	2.41
MINNEAPOLIS	No. 2 Yellow	1.81	1.72	2.49
MEMPHIS	No. 2 Yellow	2.06	1.91	2.72
OATS				
CHICAGO	No. 2 Heavy	1.14	1.16	1.53
TOLEDO	No. 2	1.17	1.15	1.57
MINNEAPOLIS	No. 2 Heavy	1.17	1.11	1.66
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25	2.15	3.21
	No. 2 (Feed)	1.66	1.58	2.46
PORTLAND	No. 2	1.97	2.00	2.49
STOCKTON	No. 2	2.09	2.01	2.60
LOS ANGELES	No. 2	2.13	2.08	2.53
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.05	2.78	3.88
TEXAS HIGH PLAINS	No. 2 Yellow	3.38	3.13	3.97
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.33	4.12	5.09
SOYBEANS				
CHICAGO	No. 1 Yellow	5.05	5.21	6.23
TOLEDO	No. 1 Yellow	5.00	5.10	6.18
MINNEAPOLIS	No. 1 Yellow	5.01	5.09	6.19
ILLINOIS PROCESSOR	No. 1 Yellow	5.07	5.16	6.22
MEMPHIS	No. 1 Yellow	4.76	5.06	6.13
FLAXSEED				
MINNEAPOLIS	No. 1	4.79	4.41	7.61

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 4 1977	Oct. 21 1977	Nov. 5 1976	June 1-Nov. 4 1977	June 1-Nov.5 1976
	--1,000 BUSHELS--				
United States 1/	23,435	12,181	10,225	451,591	482,145
Canada	-	13,848	10,162	305,591	207,081
Australia	NOT AVAILABLE		10,547	NOT AVAILABLE	125,501
TOTAL	23,435	26,029	30,934	757,182	814,727
	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976	JUNE - SEPT. 1977	JUNE - SEPT. 1976
Argentina 2/	4,528	8,999	2,340	37,631	29,045

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 4, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,858	30	-	-	1,488	-	4,376
Atlantic	-	-	1,942	-	-	-	1,942
Gulf	2,950	4,295	4,099	-	151	-	11,495
Pacific	1,825	1,338	-	2,459	-	-	5,622
TOTAL.....	7,633	5,663	6,041	2,459	1,639	0	23,435

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calender month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 4 1977	Oct. 21 1977	Nov. 5 1976	June 1-Nov. 4 1977	June 1-Nov. 5 1976
	--1,000 BUSHELS--				
Wheat	23,435	12,181	10,225	451,591	482,145
Oats	752	0	638	3,724	5,531
Barley	1,262	2,771	7,965	43,365	31,272
Rye	0	0	0	0	0
Flaxseed	0	139	0	515	171
				Oct. 1-Nov. 4 1977	Oct. 1-Nov. 5 1976
Corn	30,047	29,327	48,018	112,690	201,267
Sorghum	5,506	2,591	1,783	10,935	17,243
				Sept. 1-Nov. 4 1977	Sept. 1-Nov. 5 1976
Soybeans	23,769	24,855	11,133	97,589	85,788
TOTAL.....	84,371	71,864	79,762	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED November 4, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---						
Lebanon.....	434	-	-	-	-	-	434
Greece.....	-	471	-	-	-	-	471
Netherlands.....	-	589	8,621	-	-	-	9,210
Japan.....	-	1,066	1,956	1,174	-	2	4,198
Canada	-	544	-	-	-	-	544
Spain.....	-	593	823	-	-	-	1,416
Italy.....	-	-	533	-	-	-	533
Mexico.....	-	-	290	728	735	-	1,753
United Kingdom.....	-	-	920	-	-	-	920
Israel.....	-	-	1,109	-	-	-	1,109
China, Rep. of (Taiwan)...	-	-	973	-	-	-	973
Belgium.....	-	-	-	688	-	-	688
Cypress.....	-	-	-	-	507	-	507
Venezuela.....	-	-	-	-	479	-	479
Australia	-	-	-	-	534	-	534
TOTAL.....	434	3,263	15,225	2,590	2,255	2	23,769

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 4, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	581	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	613	-	-
Canada	1,456	-	-	-	-	2,167	-	544
Fed.Rep.of Germany (W)	456	200	-	-	-	174	-	-
Greece	-	-	-	-	-	-	-	471
Italy	897	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,066
Korea	-	-	699	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	434
Netherlands	515	552	-	-	-	-	-	589
Spain	-	-	-	-	-	-	-	593
United Kingdom	-	-	-	-	-	1,997	-	-
U.S.S.R.	-	-	-	-	-	605	-	-
Venezuela	471	-	-	-	-	-	-	-
Subtotal	4,376	752	699	0	0	5,556	0	3,697
ATLANTIC								
Belgium	-	-	361	-	-	3,943	-	-
Greece	-	-	-	-	-	1,281	-	-
Iceland	9	-	-	-	-	-	-	-
India	364	-	-	-	-	-	-	-
Italy	1,419	-	-	-	-	-	-	-
Lebanon	75	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,240	-	-
Syria	75	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	949	-	-
Subtotal	1,942	0	361	0	0	7,413	0	0
GULF								
Australia	-	-	-	-	-	-	-	534
Belgium	-	-	-	-	-	-	-	688
Chile	1,442	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	2,180	-	973
Cyprus	-	-	-	-	-	-	-	507
Egypt	1,974	-	-	-	-	-	-	-
El Salvador	566	-	-	-	-	23	-	-
Dominican Rep.	365	-	-	-	-	-	-	-
Guatemala	346	-	-	-	-	-	-	-
Guyana	106	-	-	-	-	-	-	-
Fed.Rep.of Germany (W)	-	-	-	-	-	1,061	-	-
Indonesia	193	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,307	1,109
Italy	-	-	-	-	-	-	-	533
Japan	1,372	-	-	-	-	2,211	1,322	3,130
Korea	-	-	-	-	-	1,249	-	-
Mexico	1,272	-	-	-	-	947	708	1,753
Netherlands	1,396	-	-	-	-	1,254	-	8,621
Nicaragua	-	-	-	-	-	101	-	-
Nigeria	423	-	-	-	-	-	-	-
Philippines	918	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	1,240	1,033	-
Spain	-	-	-	-	-	-	1,136	823
Surinam	-	-	-	-	-	24	-	-
United Kingdom	-	-	-	-	-	1,153	-	920
U.S.S.R.	888	-	-	-	-	4,375	-	-
Venezuela	234	-	-	-	-	-	-	479
Subtotal	11,495	0	0	0	0	17,078	5,506	20,070
China, Rep.of (Taiwan)	1,382	-	-	-	-	-	-	-
Hong Kong	285	-	-	-	-	-	-	-
Japan	2,652	-	-	-	-	-	-	2
Korea	371	-	202	-	-	-	-	-
Philippines	932	-	-	-	-	-	-	-
Subtotal	5,622	0	202	0	0	0	0	0
TOTAL.....	23,435	752	1,262	0	0	30,047	5,506	23,769

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 30, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.7	3.6	9.9	0	2.7	17.9
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	.2	.6	0	0	.8
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	1.1	1.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	23.8	0	0	0	0	23.8
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	5.6	0	3.5	5.0	.3	14.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.3	.3	.9	.3	0	2.8
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.5	0	4.9	11.0	0	23.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.8	1.5	0	0	.6	12.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	28.2	3.2	11.9	.1	1.3	44.8
Next Marketing Year.....	0	.4	.5	0	.1	1.0
Total Known						
Current Marketing Year....	78.9	8.9	31.7	16.3	6.0	141.8
Next Marketing Year.....	7.1	.4	.5	2/	.1	8.2
Total Unknown						
Current Marketing Year....	46.9	13.3	6.1	0	7.0	73.3
Next Marketing Year.....	18.8	0	0	0	.6	19.4
TOTAL CURRENT MARKET YEAR...	125.7	22.2	37.9	16.3	13.0	215.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quanity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 30, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	76.8	3.5	0	0
Total Unknown	42.1	1.9	0	0
Known and Unknown	119.0	5.5	0	0
CORN				
Total Known	7,493.8	295.0	0	0
Total Unknown	3,303.9	130.1	0	0
Known and Unknown	10,797.8	425.1	0	0
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	10.9	.8	0	0
Total Unknown	38.6	2.7	0	0
Known and Unknown	49.5	3.4	0	0
SORGHUM				
Total Known	682.5	26.9	0	0
Total Unknown	421.8	16.6	0	0
Known and Unknown	1,104.3	43.5	0	0
SOYBEANS				
Total Known	5,057.7	185.8	15.7	.6
Total Unknown	898.6	33.0	0	0
Known and Unknown	5,956.3	218.9	15.7	.6
SOYBEAN OILCAKE AND MEAL				
Total Known	1,262.0		0	
Total Unknown	804.1		0	
Known and Unknown	2,066.1		0	
COTTONSEED OILCAKE AND MEAL				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
		1,000 CWT		1,000 CWT
RICE				
Total Known	590.2	13,011.2	0	0
Total Unknown	5.5	122.3	0	0
Known and Unknown	595.7	13,133.5	0	0

keting years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 August 31

May not add due to rounding.

RCE: *Office of the General Sales Manager*

WHEAT: Inspections for export by classes, ports and areas

OCTOBER 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	881	-	-	-	-	-	881
Seaway Ports	1,179	-	1,594	383	276	-	3,432
Subtotal	2,060	0	1,594	383	276	0	4,313
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	3,663	76	-	-	2,687	-	6,426
Toledo Area	-	-	1,236	-	-	-	1,236
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,663	76	1,236	0	2,687	0	7,662
ATLANTIC							
North	-	-	1,119	-	-	-	1,119
South	-	-	1,714	-	-	-	1,714
Subtotal	0	0	2,833	0	0	0	2,833
GULF							
Mississippi River	4,471	765	9,402	-	211	-	14,849
East Gulf	-	-	766	-	-	-	766
North Texas Gulf	-	19,433	-	-	-	-	19,433
South Texas Gulf	-	2,220	-	-	-	-	2,220
Subtotal	4,471	22,418	10,168	0	211	0	37,268
PACIFIC							
Columbia River	2,975	2,115	-	8,423	328	-	13,841
Puget Sound	427	1,252	-	1,513	-	-	3,192
California	-	1,604	-	-	-	-	1,604
Subtotal	3,402	4,971	0	9,936	328	0	18,637
TOTALS							
OCTOBER 1977	13,596	27,465	15,831	10,319	3,502	0	70,713
JUNE-OCTOBER 77	69,164	180,948	99,927	62,175	19,992	2,377	434,583
JUNE-OCTOBER 76	62,308	188,210	124,716	77,761	26,351	26	479,372

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

OCTOBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN			DOLLAR SALES				
Italy	-	-	-	383	-	-	383
Morocco	-	-	1,447	-	-	-	1,447
Netherlands	376	-	-	-	-	-	376
Nigeria	803	-	147	-	-	-	950
Philippines	881	-	-	-	-	-	881
United Kingdom	-	-	-	-	276	-	276
LAKES							
Algeria	-	-	-	-	647	-	647
Belgium	110	-	-	-	196	-	306
Fed.Rep.of Germany (W)	293	-	-	-	303	-	596
Germany Dem.Rep. (E)	-	-	-	-	419	-	419
Italy	470	-	-	-	427	-	897
Malta	368	-	-	-	-	-	368
Morocco	-	-	997	-	-	-	997
Netherlands	1,645	-	239	-	434	-	2,318
Venezuela	777	76	-	-	261	-	1,114
ATLANTIC							
India	-	-	360	-	-	-	360
Italy	-	-	759	-	-	-	759
Morocco	-	-	759	-	-	-	759
Portugal	-	-	955	-	-	-	955
GULF							
Angola	-	-	385	-	-	-	385
Bangladesh	-	1,653	-	-	-	-	1,653
Brazil	-	965	-	-	-	-	965
Canal Zone	155	-	-	-	-	-	155
Chile	-	1,988	1,736	-	-	-	3,724
Colombia	-	2,574	386	-	-	-	2,960
Dominican Rep.	-	490	-	-	-	-	490
Ecuador	-	735	-	-	-	-	735
Egypt	-	-	2,740	-	-	-	2,740
El Salvador	672	-	262	-	72	-	1,006
Guatemala	163	-	104	-	-	-	267
Guyana	-	105	-	-	-	-	105
Indonesia	193	-	-	-	-	-	193
Iraq	-	1,275	-	-	-	-	1,275
Jamaica	133	53	-	-	-	-	186
Japan	-	2,693	-	-	-	-	2,693
Jordan	-	366	-	-	-	-	366
Liberia	45	-	-	-	-	-	45
Malayasia	-	-	263	-	-	-	263
Mexico	-	2,257	-	-	-	-	2,257
Morocco	-	555	-	-	-	-	555
Netherlands	1,828	-	823	-	-	-	2,651
Nigeria	-	1,448	-	-	-	-	1,448
Philippines	918	-	-	-	-	-	918
Romania	-	-	2,678	-	-	-	2,678
Saudi Arabia	-	617	-	-	-	-	617
Sierra Leona	-	39	-	-	-	-	39
Sudan	-	1,392	-	-	-	-	1,392
U.S.S.R.	-	2,328	-	-	-	-	2,328
Venezuela	364	-	178	-	139	-	681
Zaire	-	364	-	-	-	-	364
PACIFIC							
China, Rep.of (Taiwan)	987	1,451	-	498	-	-	2,936
El Salvador	147	-	-	-	-	-	147
Hong Kong	214	-	-	203	-	-	417
Iran	-	-	-	1,109	-	-	1,109
Japan	1,868	1,287	-	3,770	328	-	7,253
Korea	-	220	-	408	-	-	628
Mexico	-	255	-	-	-	-	255
Philippines	-	-	-	1,028	-	-	1,028

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

OCTOBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
PACIFIC (CONTINUED)							
Singapore	45	-	-	-	-	-	45
Thailand	141	-	-	-	-	-	141
U.S.S.R.	-	1,046	-	-	-	-	1,046
Subtotal	13,596	26,232	15,218	7,399	3,502	0	65,947
			P.L. 480				
GULF							
Egypt	-	-	271	-	-	-	271
Portugal	-	521	342	-	-	-	863
PACIFIC							
Korea	-	712	-	2,920	-	-	3,632
Subtotal	0	1,233	613	2,920	0	0	4,766
GRAND TOTAL	13,596	27,465	15,831	10,319	3,502	0	70,713
LAKE PORTS to Canada 1/	1,130	0	2,268	372	-	-	3,770
COASTAL AREAS			JUNE - OCTOBER 1977				
Canadian	6,180	0	4,468	1,308	1,142	0	13,098
Lakes *(Overseas)*	19,294	135	7,846	0	15,721	0	42,996
Atlantic	-	0	19,921	926	0	0	20,847
Gulf	21,333	158,697	67,692	0	2,198	2,377	252,297
Pacific	22,357	22,116	0	59,941	931	0	105,345
TOTAL	69,164	180,948	99,927	62,175	19,992	2,377	434,583
			JUNE - OCTOBER 1976				
Canadian	7,291	0	4,118	653	3,496	0	15,558
Lakes *(Overseas)*	16,618	50	3,146	0	3,302	0	22,116
Atlantic	0	0	37,780	2,255	17	0	40,052
Gulf	17,728	138,431	80,672	0	7,461	26	244,318
Pacific	20,671	49,729	0	74,853	12,075	0	157,328
TOTAL	62,308	188,210	124,716	77,761	26,351	26	479,372

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

OCTOBER 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	970	-	-	-	-	9,645	-	2,757	13,372
Duluth–Superior	7,556	1,110	5,493	-	515	206	-	-	14,880
Toledo Area	2,534	-	-	-	-	9,934	-	20,047	32,515
Saginaw Area	372	-	-	-	-	381	-	599	1,352
Subtotal	11,432	1,110	5,493	0	515	20,166	0	23,403	62,119
ATLANTIC									
North	1,119	-	-	-	-	3,794	-	3,429	8,342
South	1,714	-	722	-	-	18,441	-	3,969	24,846
Subtotal	2,833	0	722	0	0	22,235	0	7,398	33,188
GULF									
Mississippi River	14,849	-	-	-	-	51,122	-	32,879	98,850
East Gulf	766	-	-	-	-	-	-	6,582	7,348
North Texas Gulf	19,433	-	-	-	-	2,825	6,033	7,108	35,399
South Texas Gulf	2,220	-	-	-	-	26	1,240	-	3,486
Subtotal	37,268	0	0	0	0	53,973	7,273	46,569	145,083
PACIFIC									
Columbia River	13,841	-	3,351	-	-	-	-	-	17,192
Puget Sound	3,192	-	-	-	-	-	-	6	3,198
California	1,604	-	784	-	-	1,062-	-	-	3,450
Subtotal	18,637	0	4,135	0	0	1,062	0	6	23,840
TOTALS									
OCTOBER 1977	70,170	1,110	10,350	0	515	97,436	7,273	77,376	264,230
JAN.-OCT. 1977	744,442	3,118	66,162	0	515	1,253,466	185,268	447,344	2,700,315
JAN.-OCT. 1976	862,234	6,708	38,086	130	387	1,407,540	181,769	438,091	2,934,945

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

OCTOBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Algeria	-	762	-	-	-	-	-
Belgium	175	-	-	-	206	-	1,341
Canada	-	322	-	-	12,016	-	4,204
Cyprus	-	741	-	-	-	-	-
Denmark	-	-	-	-	-	-	998
Fed.Rep.of Germany (W.)	840	-	-	-	1,182	-	3,225
France	-	-	-	-	-	-	607
Greece	-	-	-	-	-	-	882
Iran	-	745	-	-	-	-	-
Japan	-	-	-	-	-	-	2,849
Korea	-	2,031	-	-	-	-	-
Morocco	-	-	-	-	-	-	971
Netherlands	-	167	-	139	1,191	-	2,569
Norway	-	-	-	-	-	-	1,083
Poland	-	-	-	376	-	-	-
Spain	-	-	-	-	647	-	2,675
Tunisia	-	725	-	-	-	-	-
United Kingdom	-	-	-	-	3,720	-	1,999
U.S.S.R.	-	-	-	-	1,204	-	-
Venezuela	95	-	-	-	-	-	-
Subtotal	1,110	5,493	0	515	20,166	0	23,403
ATLANTIC							
Algeria	-	-	-	-	563	-	-
Belgium	-	361	-	-	2,623	-	-
Fed.Rep.of Germany (W.)	-	-	-	-	1,932	-	926
France	-	-	-	-	-	-	928
Greece	-	-	-	-	1,033	-	-
Italy	-	116	-	-	407	-	543
Japan	-	-	-	-	4,888	-	-
Lebanon	-	245	-	-	-	-	-
Netherlands	-	-	-	-	223	-	1,926
Portugal	-	-	-	-	2,310	-	478
Romania	-	-	-	-	1,322	-	-
Spain	-	-	-	-	1,265	-	2,597
United Kingdom	-	-	-	-	3,638	-	-
U.S.S.R.	-	-	-	-	2,031	-	-
Subtotal	0	722	0	0	22,235	0	7,398
GULF							
Barbados	-	-	-	-	45	-	-
Belgium	-	-	-	-	-	-	1,820
China Rep.of (Taiwan)	-	-	-	-	3,212	-	1,645
Colombia	-	-	-	-	-	217	-
Cyprus	-	-	-	-	-	-	507

(Continued Next Page)

GRAINS: Inspections for export by coastal areas and country of destinations

OCTOBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Denmark	-	-	-	-	-	-	549
Dominican Rep.	-	-	-	-	165	-	-
Egypt	-	-	-	-	456	-	-
El Salvador	-	-	-	-	23	-	-
Fed.Rep.of Germany (W.)	-	-	-	-	5,081	-	4,112
Israel	-	-	-	-	1,233	-	1,109
Italy	-	-	-	-	420	-	4,109
Jamaica	-	-	-	-	350	-	-
Japan	-	-	-	-	9,592	3,831	8,652
Jordan	-	-	-	-	-	-	-
Korea	-	-	-	-	2,289	-	-
Mexico	-	-	-	-	2,358	708	2,343
Netherlands	-	-	-	-	12,975	-	16,558
Nicaragua	-	-	-	-	101	-	-
Nigeria	-	-	-	-	186	-	-
Philippines	-	-	-	-	-	-	388
Poland	-	-	-	-	6,188	-	-
Portugal	-	-	-	-	-	849	-
Romania	-	-	-	-	1,331	-	-
Saudi Arabia	-	-	-	-	124	-	-
Spain	-	-	-	-	-	1,668	2,306
Surinam	-	-	-	-	151	-	-
United Kingdom	-	-	-	-	1,153	-	920
U.S.S.R.	-	-	-	-	6,540	-	-
Venezuela	-	-	-	-	-	-	476
Yugoslavia	-	-	-	-	-	-	1,075
Subtotal	0	0	0	0	53,973	7,273	46,569
PACIFIC							
Japan	-	827	-	-	1,062	-	6
Korea	-	3,308	-	-	-	-	-
Subtotal	0	4,135	0	0	1,062	0	6
OCTOBER 1977	1,110	10,350	0	515	97,436	7,273	77,376
JAN.-OCT. 1977	3,118	66,162	0	515	1,253,466	185,268	447,344
JAN.-OCT. 1976	6,708	38,086	130	387	1,407,540	181,769	438,091

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

SEPTEMBER 1977

Grains	Month			Season	
	Sept. 1977	August 1977	Sept. 1976	June-Sept. 1977	June-Sept. 1976
	--1,000 bushels--				
Wheat	110,634	93,432	110,376	364,796	376,011
Wheat flour 1/	2,893	3,411	6,029	13,693	19,746
Wheat products 2/	1,211	269	444	3,204	3,056
Oats	49	1,064	1,920	2,011	4,592
Barley	9,279	6,149	6,615	34,398	14,684
Rye	0	1	7	3	13
Flaxseed	0	0	13	7	194
				Oct. 1976- Sep. 1977	Oct. 1975- Sep. 1976
Corn	137,147	121,201	109,748	1,672,545	1,699,187
Grain sorghum	17,077	18,997	24,871	246,121	229,043
				Sep. 1976- Aug. 1977	Sep. 1975- Aug. 1976
Soybeans	14,992	18,089	22,186	564,069	555,095

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
September 1977

Grains	Month			Season	
	Sept. 1977	August 1977	Sept. 1976	Jun. - Sep. 1977	Jun. - Sep. 1976
	--1,000 bushels--				
Wheat:					
Full duty	1	0	4	418	424
Unfit for human consumption	1	0	8	1	9
Oats	123	65	22	1,057	107
Barley	244	570	798	3,595	4,692
Rye	0	0	5	119	211
				Oct.1976 - Sep.1977	Oct.1975 - Sep.1976
Corn	100	520	138	2,529	1,827

Bureau of the Census.

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS
SEPTEMBER 1977

	WHEAT	BARLEY	CORN	SOYBEANS	TOTAL
			---1,000 BUSHELS---		
Stocks in Store, August 1, 1977	4,201	4	4,756	285	9,246
RECEIPTS					
Vessels	6,975	757	8,845	600	17,177
Rail	-	-	-	-	-
STOCK ADJUSTMENTS	-	-	-28	-	-28
LOSS	-	-4	-1	-4	-9
SHIPMENTS					
Canadian Domestic	-	-	1,705	28	1,733
EXPORTS					
Montreal	-	-	-	-	-
Indonesia	-	-	-	210	210
SUBTOTAL	0	0	0	210	210
SOREL					
Philippines	975	-	-	-	975
SUBTOTAL	975	0	0	0	975
BALE COMEAU					
France	-	-	207	-	207
Germany	2,577	-	-	-	2,577
Italy	-	-	336	-	336
United Kingdom	-	-	896	-	896
Spain	-	-	1,935	-	1,935
Poland	1,177	-	-	-	1,177
Algeria	65	-	-	-	65
Egypt	208	-	-	-	208
Tunisia	174	-	-	-	174
Korea	-	526	-	-	526
SUBTOTAL	4,201	526	3,374	0	8,101
PORT CARTIER					
Germany	318	-	-	-	318
Italy	636	-	-	-	636
United Kingdom	242	-	17	196	455
Spain	-	-	4,630	-	4,630
Algeria	-	-	40	-	40
Nigeria	570	-	-	-	570
Indonesia	-	-	-	343	343
Venezuela	140	-	-	-	140
Korea	925	-	-	-	925
SUBTOTAL	2,831	0	4,687	539	8,057
TOTAL EXPORTS	8,007	526	8,061	749	17,343
STOCKS IN STORE, SEPTEMBER 30, 1977	3,169	231	3,806	104	7,310

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended November 4, 1977

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
		1,000 Bushels					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,793	2,656	1,216	151	-	-	99
Iowa & N. Illinois	-	3,953	512	-	-	-	-
St. Louis Area	99	1,286	2,625	-	52	-	-
Memphis Area	107	-	3,475	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	77	198	77	70	-	-	-
Kansas City Area	403	-	-	-	-	-	-
ILLINOIS RIVER:	527	5,985	798	-	-	-	-
OHIO RIVER:	651	762	2,111	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,824	-	-	-	-	36	-
TOTAL W/E (CURRENT) Nov. 4, 1977	5,481	14,840	10,814	221	52	36	99
TOTAL W/E (YEAR AGO) Nov. 5, 1976	5,654	30,054	8,609	309	554	0	0
CURRENT SEASON Mar. 26-Nov. 4, 1977	261,270	537,875	183,688	5,825	5,989	1,552	475
PREVIOUS SEASON Mar. 27-Nov. 5, 1976	257,497	520,698	207,097	6,951	5,096	2,297	760

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 46 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 18, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 17, 1977

WHEAT STRONG - FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat traded sharply higher while feed grains closed in a mixed price trend across the Nation during the week ended November 17. The main market strength came from rumors of Russian and Chinese purchases of wheat and feed grains, heavy export figures for soybeans and tight holding at the farm level. At the close, reports that Chinese buying of wheat and feed grains was not imminent caused some price reduction. Increased farm selling at the higher prices and profit taking by country elevators helped move prices below the weeks high point. Clearing weather allowed harvest resumption in many areas but elevators reported high moisture in much of the soybeans and feed grains being combined now.

WHEAT: Wheat responeded to Russian purchase of 1 1/4 million tons of corn and 100,000 tons of wheat during the period. Reports of Chinese buying was reported unfounded late in the week and prices fell from the high. Kansas City No. 1 hard red winter wheat closed 9 cents higher. Chicago soft red winter wheat moved up 10 cents and Toledo soft white wheat traded 10 to 12 cents higher per bushel. Portland soft white wheat traded at season highs and closed up 12 cents at $3.00 per bushel.

Minneapolis dark northern spring wheat went up 6 cents. Strong flour mill and export demand supported the price advance. Medium milling quality hard amber durum finished 5 to 9 cents higher with moderate receipts cleared by the strong export demand. Rye finished 13 cents higher in light trade.

CORN: Corn markets closed mixed after the Chinese grain buying rumors died. Chicago No. 2 yellow corn closed 2 cents lower to up 1 cent at $2.13 to $2.20 per bushel. Kansas City white corn showed no activity but nearby processing center prices were sharply higher. Rail Kansas City white corn closed nominally 10 cents higher.

OATS AND BARLEY: Good export demand and improved feeder buying moved oats markets up. Chicago heavy oats traded 7 cents higher. Barley markets showed only light activity in a mixed price trend. Minneapolis best malting barley closed unchanged to up 5 cents with feed grade barley unchanged. Portland western barley held unchanged all week.

SORHGUM: Delayed harvest and tight holding at the farm level moved sorghum markets higher. Kansas City sorghum rose 8 cents with the Los Angeles market 7 to 8 cents higher per hundred pounds.

OILSEEDS: Delayed harvest moved soybeans sharply higher as record exports and strong demand for oil and meal contributed support. Tight holding of beans for nearby delivery added strength. Chicago No. 1 yellow soybeans closed 26 cents higher. Minneapolis flaxseed not offered for nearby movement but December arrival was bid up 15 cents at $4.35 per bushel. Sunflower seeds advanced 25 cents at $9.65 Minneapolis and $9.75 at Duluth per hundred pounds.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 17, 1977				NOVEMBER 18, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.77 1/4	2.86	2.90 1/2	2.92 1/2	2.59
Kansas City	2.81	2.85 1/4	2.88 1/4	2.91	2.58 1/4
Minneapolis No. Spring	2.87 1/4	2.92	2.97 1/2	3.00 1/4	2.82 1/2
CORN					
Chicago	2.25 1/4	2.35 1/4	2.35 1/2	2.37	2.38
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	JANUARY
Chicago	6.07 1/4	6.15 1/2	6.23 1/2	6.30 1/2	6.66 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	21.13	20.82	20.63	20.57	21.78
SOYBEAN MEAL					
Dollars per ton					
Chicago	170.00	170.10	173.10	174.80	187.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port.

(All prices dollars per bushel except sorghum per cwt.) November 17, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.08	3.10
No. 1 Soft Red Winter	2.88 1/4	-	2.90 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.02 1/4	-	3.48
No. 2 Western White	-	-	-	3.11
CORN				
No. 2 Yellow	2.42 1/4	2.13 1/4	2.41 1/4	-
SORGHUM				
No. 2	-	-	4.15	-
SOYBEANS				
No. 1 Yellow	6.20 1/2	-	6.21 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 17 1977 1/	NOVEMBER 10 1977 1/	NOVEMBER 18 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.75	19.85	21.55
Oil yield per bushel crushed	Pounds	11.14	11.14	10.95
Value from bushel of soybeans	Dollars	2.42	2.21	2.36
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	170.00	162.50	182.00
Meal yield per bushel crushed	Pounds	47.89	47.89	48.05
Value from bushel of soybeans	Dollars	4.07	3.89	4.37
Value of oil and meal from bushel of soybeans	Dollars	6.49	6.10	6.73
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.04	5.74	6.56
Difference between soybean price and value of oil and meal	Cents	45	36	17

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1977 *and* 2/ November 1976.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Nov. 11, 1977	Nov. 14, 1977	Nov. 15, 1977	Nov. 16, 1977	Nov. 17, 1977	Nov. 18, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.79	2.81	2.87	2.91	2.87	2.58
	No. 1 Hard Winter (13%) Prot.)	2.84	2.86	2.94	2.97	2.93	2.98
	No. 1 Soft Red Winter	2.59	2.61	2.67	2.71	2.67	2.58
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	3.06-3.07	3.12-3.14	3.17-3.18	3.10-3.11	2.84-2.86
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.55-2.56	2.57-2.58	2.62-2.64	2.67	2.65-2.67	2.25-2.39
CHICAGO	No. 2 Hard Winter	2.85	2.88	2.94	2.97	2.92	2.57
	No. 2 Soft Red Winter	2.57	2.60	2.67	2.70	2.66	2.57
TOLEDO	No. 2 Soft Red Winter	2.48-2.56	2.53-2.56	2.60-2.63	2.64-2.66	2.60-2.61	2.59
	No. 2 Soft White	2.46-2.56	2.55-2.56	2.60-2.63	2.64-2.66	2.58-2.61	2.59
ST. LOUIS	No. 2 Hard Winter	2.67-2.68	2.68-2.71	2.78-2.79	2.85	2.78-2.80	2.63
	No. 2 Soft Red Winter	2.67-2.68	2.68-2.71	2.78-2.79	2.85	2.78-2.80	2.63
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.72	2.75	2.81	2.82	2.75	2.68
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.92	2.98	2.98	2.92	2.94
	No. 1 Dark No. Spring (14% Prot.)	2.96	3.00	3.06	3.06	3.00	3.12
	No. 1 Dark No. Spring (15% Prot.)	3.10	3.13	3.20	3.22	3.16	3.26
	No. 1 Hard Amber Durum (med.)	3.51-3.55	3.53-3.55	3.60	3.65-3.67	3.60	3.00-3.15
PORTLAND	No. 1 Soft White	2.87	2.89	2.96	3.04	3.00	2.87
	No. 1 Hard Winter (Ord. Prot.)	2.94	2.96	3.03	3.07	3.02	2.93
	No. 1 Dark Northern Spring (14% Prot)	3.36	3.37	3.45	3.49	3.43	3.46
BALTIMORE	No. 2 Soft Red Winter	2.54	2.56	2.62	2.65	2.60	2.39
RYE							
MINNEAPOLIS	No. 2	2.40	2.40	2.42	2.42	2.48	2.65-2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Nov. 11, 1977	Nov. 14, 1977	Nov. 15, 1977	Nov. 16, 1977	Nov. 17, 1977	Nov. 18, 1976
CORN							
KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	3.00	2.90
	No. 2 Yellow	2.15	2.13	2.14	2.17	2.17	2.23
OMAHA	No. 2 Yellow	2.01-2.03	1.99-2.01	2.00-2.02	2.04-2.07	2.03-2.05	2.13-2.15
CHICAGO	No. 2 Yellow	2.10-2.20	2.08-2.16	2.10-2.18	2.14-2.22	2.13-2.20	2.28-2.35
TOLEDO	No. 2 Yellow	1.93-1.98	1.90-2.00	2.00-2.03	2.06-2.07	2.05-2.06	2.17-2.20
ST. LOUIS	No. 2 Yellow	2.11-2.13	2.09-2.13	2.10-2.15	2.18-2.20	2.19-2.21	2.25-2.28
MINNEAPOLIS	No. 2 Yellow	2.03	2.03-2.04	2.05-2.06	2.10	2.09	2.27
MEMPHIS	No. 2 Yellow	2.40-2.46	2.40-2.43	2.42-2.44	2.46-2.52	2.45-2.48	2.38-2.52
OATS							
CHICAGO	No. 2 Heavy	1.35	1.38	1.40	1.42	1.41	1.57
TOLEDO	No. 2	1.35-1.40	1.36-1.45	1.38-1.45	1.43-1.45	1.42-1.45	1.65-1.70
MINNEAPOLIS	No. 2 Heavy	1.32-1.33	1.34-1.35	1.38-1.40	1.40-1.42	1.42	1.60
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.30-2.40	2.30-2.40	2.35-2.40	2.35-2.40	2.35-2.40	2.50-3.40
	No. 2 Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.10
PORTLAND	No. 2	2.02	2.02	2.02	2.02	2.02	2.25
STOCKTON	No. 2	-	-	2.30-2.33	2.33-2.35	2.33-2.35	2.52-2.54
LOS ANGELES	No. 2	2.30-2.33	2.32-2.34	2.35-2.38	2.38-2.40	2.35-2.38	2.42-2.45
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.39	3.39	3.45	3.50	3.49	3.54
TEXAS	No. 2 Yellow	1/	3.50-3.60	3.55-3.70	3.55-3.70	3.60-3.70	3.60-3.66
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.49-4.53	4.53-4.56	4.58-4.62	4.64-4.69	4.61-4.64	4.78-4.83
SOYBEANS							
CHICAGO	No. 1 Yellow	5.72	5.78	6.00	6.06	6.00	6.60
TOLEDO	No. 1 Yellow	5.56-5.67	5.64-5.77	5.83-5.94	5.89-6.00	5.84-5.94	6.53-6.55
MINNEAPOLIS	No. 1 Yellow	5.68	5.78	5.96	6.01	5.96	6.56
ILL. Processor	No. 1 Yellow	5.75-5.80	5.84-5.88	6.01-6.05	6.08-6.10	6.02-6.04	6.46-6.66
MEMPHIS	No. 1 Yellow	5.62-5.77	5.68-5.83	5.86-6.01	5.96-6.06	5.90-5.97	6.36-6.46
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	-	7.75

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 11, 1977	Nov. 4, 1977	Nov. 12, 1976	June 1-Nov. 11 1977	June 1-Nov. 12 1976
	--1,000 BUSHELS--				
United States 1/	17,283	23,435	12,977	468,874	495,122
Canada	-	10,037	8,375	315,628	215,456
Australia	NOT AVAILABLE		2,138	NOT AVAILABLE	127,639
TOTAL	17,283	33,472	23,490	784,502	838,217
	SEPTEMBER 1977	AUGUST 1977	SEPTEMBER 1976	JUNE - SEPT. 1977	JUNE - SEPT. 1976
Argentina 2/	4,528	8,999	2,340	37,631	29,045

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 11, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,808	-	103	-	1,540	-	4,451
Atlantic	-	-	-	-	-	-	0
Gulf	927	5,531	1,600	-	90	138	8,286
Pacific	1,496	1,628	-	1,422	-	-	4,546
TOTAL.....	5,231	7,159	1,703	1,422	1,630	138	17,283

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipment inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED Nov. 11 1977	WEEK ENDED Nov. 4 1977	WEEK ENDED Nov. 12 1976	SEASON TO DATE June 1-Nov. 11 1977	SEASON TO DATE June 1-Nov. 12 1976
	--1,000 BUSHELS--				
Wheat	17,283	23,435	12,977	468,874	495,122
Oats	0	752	0	3,724	5,531
Barley	69	1,262	2,409	43,434	33,681
Rye	0	0	0	0	0
Flaxseed	308	0	0	823	171
				Oct. 1-Nov. 11 1977	Oct. 1-Nov. 12 1976
Corn	26,971	30,047	55,853	139,661	257,120
Sorghum	1,051	5,506	8,383	11,986	25,626
				Sept. 1-Nov. 11 1977	Sept. 1-Nov. 12 1976
Soybeans	2/ 32,359	23,769	19,559	129,948	105,347
TOTAL.....	78,041	84,771	99,181	xxxxxxxxxx	xxxxxxxxxx

1/ Includes waterway shipments to Canada. 2/ Record Week - Previous record week Oct. 28, 1977 24,855,000 Bu.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED November 11, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	COLOMBIA RIVER	TOTAL
				----1,000 BUSHELS----				
Peoples Rep.of China.....	591	-	-	-	-	-	-	591
United Kingdom.....	348	-	-	-	-	-	-	348
Spain	582	-	455	-	-	-	-	1,037
Canada	875	-	-	-	-	-	-	875
France.....	-	1,118	-	-	-	-	-	1,118
Korea.....	-	-	917	-	-	-	-	917
Thailand.....	-	-	816	-	-	-	-	816
Indonesia.....	-	-	554	-	-	-	-	554
Israel.....	-	-	1,091	-	1,115	-	-	2,206
Netherlands.....	-	-	-	9,947	-	-	-	9,947
Belgium.....	-	-	-	933	-	-	-	933
Japan.....	-	-	-	3,027	960	-	533	4,520
Portugal.....	-	-	-	933	-	-	-	933
Fed.Rep. of Germany (W.)..	-	-	-	3,874	-	-	-	3,874
Singapore.....	-	-	-	524	-	-	-	524
Mexico.....	-	-	-	1,010	-	-	-	1,010
Italy.....	-	-	-	-	-	1,428	-	1,428
Venezuela.....	-	-	-	-	-	211	-	211
Denmark.....	-	-	-	-	517	-	-	517
TOTAL.....	2,396	1,118	3,833	20,248	2,592	1,639	533	32,359

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 11, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	2,578	-	-	-	-	3,662	-	875
Fed.Rep.of Germany(W)	280	-	-	-	-	1,419	-	-
Italy	1,064	-	-	-	-	-	-	-
Netherlands	529	-	69	-	308	-	-	-
Peoples Rep.of China	-	-	-	-	-	-	-	591
Spain	-	-	-	-	-	622	-	582
United Kingdom	-	-	-	-	-	1,605	-	348
Subtotal	4,451	0	69	0	308	7,308	0	2,396
ATLANTIC								
France	-	-	-	-	-	-	-	1,118
Indonesia	-	-	-	-	-	-	-	554
Israel	-	-	-	-	-	-	-	1,091
Korea	-	-	-	-	-	-	-	917
Netherlands	-	-	-	-	-	788	-	-
Philippines	-	-	-	-	-	-	-	493
Portugal	-	-	-	-	-	2,222	-	-
Spain	-	-	-	-	-	1,875	-	455
Thailand	-	-	-	-	-	-	-	323
Subtotal	0	0	0	0	0	4,885	0	4,951
GULF								
Belgium	-	-	-	-	-	-	-	933
Costa Rica	-	-	-	-	-	1/ 100	-	-
Denmark	-	-	-	-	-	-	-	517
Dominican Rep.	-	-	-	-	-	53	-	-
Fed.Rep.of China (W)	-	-	-	-	-	-	-	3,874
Greece	-	-	-	-	-	1,278	-	-
Honduras	98	-	-	-	-	-	-	-
Indonesia	520	-	-	-	-	-	-	-
Iraq	520	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,115
Italy	-	-	-	-	-	-	-	1,428
Jamaica	-	-	-	-	-	1,281	-	-
Japan	661	-	-	-	-	6,651	996	3,987
Korea	-	-	-	-	-	1,417	-	-
Mexico	-	-	-	-	-	-	-	1,010
Netherlands	-	-	-	-	-	-	-	9,947
Nigeria	513	-	-	-	-	94	-	-
Portugal	-	-	-	-	-	-	-	933
Romania	1,526	-	-	-	-	-	-	-
Singapore	178	-	-	-	-	186	-	524
Trinidad	74	-	-	-	-	172	-	-
U.S.S.R.	3,744	-	-	-	-	2,287	-	-
Venezuela	452	-	-	-	-	211	55	211
Subtotal	8,286	0	0	0	0	13,730	1,051	24,479
PACIFIC								
Iran	790	-	-	-	-	-	-	-
Japan	1,938	-	-	-	-	1,048	-	533
Korea	1,136	-	-	-	-	-	-	-
U.S.S.R.	682	-	-	-	-	-	-	-
Subtotal	4,546	0	0	0	0	1,048	0	533
TOTAL.....	17,283	0	69	0	308	26,971	1,051	32,359

1/ White Corn

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 11, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,884	2,827	353	-	-	-	46
Iowa & N. Illinois	-	3,155	302	-	-	-	-
St. Louis Area	188	716	1,156	-	-	-	
Memphis Area	394	-	2,060	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	83	36	70	-	-	-
Kansas City Area .....:	439	-	-	-	-	-	-
ILLINOIS RIVER:	359	6,538	501	-	-	-	-
OHIO RIVER:	570	2,777	2,780	-	50	-	-
SNAKE AND COLUMBIA RIVER:	2,338	-	-	-	-	-	-
TOTAL W/E (CURRENT) NOVEMBER 11, 1977	6,172	16,096	7,188	70	50	0	46
TOTAL W/E (YEAR AGO) NOVEMBER 12, 1976	5,242	28,957	10,963	95	141	127	0
CURRENT SEASON MAR.26-NOV.11, 1977	267,442	553,971	190,876	5,895	6,039	1,552	521
PREVIOUS SEASON MAR.27-NOV.12, 1976	262,739	549,655	218,060	7,046	5,237	2,424	760

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of November 6, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	1.7	2.9	8.9	0	2.6	16.0
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	.3	.6	0	2/	.8
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	0	0	1.1	1.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	23.8	0	0	0	0	23.8
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	4.9	0	3.2	6.1	.3	14.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.5	0	5.0	8.2	0	20.7
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.0	2.3	0	0	.6	12.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	28.5	1.7	10.9	.1	1.3	42.5
Next Marketing Year.....	0	.4	.5	2/	.1	1.0
Total Known						
Current Marketing Year....	77.5	7.5	29.2	14.7	5.8	134.7
Next Marketing Year.....	7.1	.4	.5	2/	.1	8.2
Total Unknown						
Current Marketing Year....	50.7	16.8	7.0	0	6.9	81.4
Next Marketing Year.....	17.9	0	0	0	.6	18.5
TOTAL CURRENT MARKETING YEAR	128.2	24.3	36.2	14.7	12.7	216.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of November 6, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	33.1	1.5	0	0
Total Unknown	56.9	2.6	0	0
Known and Unknown	90.0	4.1	0	0
Corn				
Total Known	6,995.7	275.4	0	0
Total Unknown	3,291.0	129.6	0	0
Known and Unknown	10,286.7	405.0	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	7.9	.5	0	0
Total Unknown	42.3	2.9	0	0
Known and Unknown	50.1	3.5	0	0
Sorghum				
Total Known	802.3	31.6	0	0
Total Unknown	412.9	16.3	0	0
Known and Unknown	1,215.2	47.8	0	0
Soybeans				
Total Known	4,841.0	177.9	26.4	1.0
Total Unknown	623.6	22.9	-25.4	-.9
Known and Unknown	5,464.6	200.8	1.0	2/
Soybean Oilcake and Meal				
Total Known	1,222.7		0	
Total Unknown	814.8		0	
Known and Unknown	2,037.4		0	
Cottonseed Oilcake and Meal				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	565.4	12,464.9	0	0
Total Unknown	8.5	188.2	0	0
Known and Unknown	573.9	12,653.1	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05.
SOURCE: Office of the General Sales Manager

CORN: No. 2 Yellow Monthly Average Cash Prices (Simple Average of Daily Cash Grain)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
Corn-2 yellow - Chicago (avg of box and hoppers)													
- Cents Per Bushel -													
1975-76.....	274	258	259	262	270	268	268	284	296	296	284	277	275
1976-77.....	249	233	244	253	254	252	250	241	227	205	178	180	230
-Dollars Per Metric Ton-													
1975-76.....	107.87	101.57	101.96	103.14	106.29	105.51	105.51	111.81	116.53	116.53	111.81	109.05	108.13
1976-77.....	98.03	91.73	96.06	99.60	99.99	99.21	98.42	94.88	89.37	80.70	70.08	70.86	90.74
Corn - No. 2 yellow - Kansas City													
- Cents Per Bushel -													
1975-76.....	275	258	246	258	262	265	1/259	273	287	294	281	271	269
1976-77.....	246	226	240	252	252	245	239	233	221	200	175	177	226
-Dollars Per Metric Ton-													
1975-76.....	108.26	101.57	96.85	101.57	103.14	104.33	101.18	107.47	112.99	115.74	110.62	106.69	105.87
1976-77.....	96.85	88.97	94.48	99.21	99.21	96.45	94.09	91.73	87.00	72.74	68.89	69.68	88.28
Corn - No. 2 white - Kansas City													
- Cents Per Bushel -													
1975-76.....	294	272	274	266	268	293	291	300	332	339	286	285	292
1976-77.....	286	284	279	295	321	329	313	301	292	287	260	240	291
-Dollars Per Metric Ton-													
1975-76.....	115.74	107.08	107.87	104.72	105.51	115.35	114.56	118.10	130.70	133.46	112.59	112.20	114.82
1976-77.....	112.59	111.81	109.84	116.14	126.37	129.52	123.22	118.50	114.95	112.99	102.36	94.48	114.40
Corn - No. 2 yellow - Los Angeles													
- Cents Per Bushel -													
1975-76.....	341	325	325	325	326	326	322	335	349	356	349	335	334
1976-77.....	307	285	296	306	306	301	300	291	281	270	246	244	286
-Dollars Per Metric Ton-													
1975-76.....	134.24	127.95	127.95	127.95	128.34	128.34	126.76	131.88	137.39	140.15	137.39	131.88	131.68
1976-77.....	120.86	112.20	116.53	120.47	120.47	118.50	118.10	114.56	110.62	106.29	96.85	96.06	112.63
Corn - No. 2 yellow - Memphis													
- Cents Per Bushel -													
1975-76.....	292	271	272	278	280	282	281	297	313	316	300	284	289
1976-77.....	272	250	262	277	279	274	269	261	243	219	192	191	249
-Dollars Per Metric Ton-													
1975-76.....	114.95	106.69	107.08	109.44	110.23	111.02	110.62	116.92	123.22	124.40	118.10	111.81	113.71
1976-77.....	107.08	98.42	103.14	109.05	109.84	107.87	105.90	102.75	95.66	86.22	75.59	75.19	98.06
Corn - No. 2 yellow - Minneapolis													
- Cents Per Bushel -													
1975-76.....	273	254	250	251	256	261	259	276	285	288	277	271	267
1976-77.....	249	230	241	247	247	245	244	235	222	198	171	172	225
-Dollars Per Metric Ton-													
1975-76.....	107.47	99.99	98.42	98.81	100.78	102.75	101.96	108.66	112.20	113.38	109.05	106.69	105.01
1976-77.....	98.03	90.55	94.88	97.24	97.24	96.45	96.06	92.51	87.40	77.95	67.32	67.71	88.61
Corn - No. 2 yellow - Omaha													
- Cents Per Bushel -													
1975-76.....	275	255	256	257	260	262	259	274	286	283	269	259	266
1976-77.....	236	217	230	238	238	235	229	221	210	190	166	167	215
-Dollars Per Metric Ton-													
1975-76.....	108.26	100.39	100.78	101.18	102.36	103.14	101.96	107.87	112.59	111.41	105.90	101.96	104.82
1976-77.....	92.91	85.43	90.55	93.70	93.70	92.51	90.15	87.00	82.67	74.80	65.35	65.74	84.54
Corn - No. 2 yellow - Portland													
- Cents Per Bushel -													
1975-76.....	331	312	312	311	316	316	316	328	344	348	336	329	325
1976-77.....	302	276	289	303	306	302	295	285	273	255	231	234	279
-Dollars Per Metric Ton-													
1975-76.....	130.31	122.83	122.83	122.43	124.40	124.40	124.40	129.13	135.43	137.00	132.28	129.52	127.91
1976-77.....	118.89	108.66	113.77	119.29	120.47	118.89	116.13	112.20	107.47	100.39	90.94	92.12	109.94

(Continued Next Page)

CORN: No. 2 Yellow Monthly Average Cash Prices (Simple Average of Daily Cash Grain)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
Corn - No. 2 yellow - St. Louis													
					-Cents Per Bushel-								
1975-76.....	262	253	256	260	266	269	266	281	290	291	278	269	270
1976-77.....	241	227	244	251	248	248	246	237	222	199	172	166	225
					-Dollars Per Metric Ton-								
1975-76.....	103.14	99.60	100.78	102.36	104.72	105.90	104.72	110.62	114.17	114.56	109.44	105.90	106.33
1976-77.....	94.88	89.37	96.06	98.81	97.63	97.63	96.85	93.30	87.40	78.34	67.71	65.35	88.61
Corn - No. 2 yellow - Stockton (Rail-Calif. Commom Points)													
					-Cents Per Bushel-								
1975-76.....	340	325	327	324	325	326	322	336	349	358	350	336	335
1976-77.....	307	286	295	307	310	313	309	1/ 289	276	258	235	238	285
					-Dollars Per Metric Ton-								
1975-76.....	133.85	127.95	128.73	127.55	127.95	128.34	126.76	132.28	137.39	140.94	137.79	132.28	131.82
1976-77.....	120.86	112.59	116.14	120.86	122.04	123.22	121.65	113.77	108.66	101.57	92.51	93.70	112.30
Corn - No. 2 yellow - Toledo													
					-Cents Per Bushel-								
1975-76.....	256	244	253	255	260	259	260	279	290	293	277	268	266
1976-77.....	243	221	233	243	242	242	243	236	224	200	173	173	223
					-Dollars Per Metric Ton-								
1975-76.....	100.78	96.06	99.60	100.39	102.36	101.96	102.36	109.84	114.17	115.35	109.05	105.51	104.79
1976-77.....	95.66	87.00	91.73	95.66	95.27	95.27	95.66	92.91	88.18	78.74	68.11	68.11	87.69
Corn - No. 2 yellow - East Coast - Export 1/													
					-Cents Per Bushel-								
1975-76.....	287	270	274	280	286	286	277	300	311	310	297	274	288
1976-77.....	261	243	260	275	274	269	268	258	240	218	194	196	246
					-Dollars Per Metric Ton-								
1975-76.....	112.99	106.29	107.87	110.23	112.59	112.59	109.05	118.10	122.43	122.04	116.92	107.87	113.25
1976-77.....	102.75	95.66	102.36	108.26	107.87	105.90	105.51	101.57	94.48	85.82	76.37	77.16	96.98
1/ *F.O.B. Track, Prompt or 30 day shipment*													
Corn - No. 2 yellow - Gulf Ports - Export 1/													
					-Cents Per Bushel-								
1975-76.....	298	280	277	280	288	287	282	300	309	308	295	292	291
1976-77.....	270	251	263	283	281	273	268	256	240	216	195	199	250
					-Dollars Per Metric Ton-								
1975-76.....	117.32	110.23	109.05	110.23	113.38	112.99	111.02	118.10	121.65	121.25	116.14	114.95	114.69
1976-77.....	106.29	98.81	103.54	111.41	110.62	107.47	105.51	100.78	94.48	85.03	76.77	78.34	98.25
1/ *F.O.B. Track, Prompt or 30 day shipment*													
Corn - No. 2 yellow - Baltimore (Paid To Farmers)													
					-Cents Per Bushel-								
1975-76.....	269	238	250	260	272	274	273	291	309	317	293	272	276
1976-77.....	244	216	236	260	263	260	257	250	237	211	186	185	234
					-Dollars Per Metric Ton-								
1975-76.....	105.90	93.70	98.42	102.36	107.08	107.87	107.47	114.56	121.65	124.80	115.35	107.08	108.85
1976-77.....	96.06	85.03	92.91	102.36	103.54	102.36	101.18	98.42	93.30	83.07	73.22	72.83	92.02
Corn - No. 2 yellow - Greenville, N. Carolina (Paid To Farmers)													
					-Cents Per Bushel-								
1975-76.....	273	246	261	257	263	263	262	280	294	297	259	236	266
1976-77.....	230	216	235	252	254	252	249	244	229	200	169	174	225
					-Dollars Per Metric Ton-								
1975-76.....	107.47	96.85	102.75	101.18	103.54	103.54	103.14	110.23	115.74	116.92	101.96	92.91	104.69
1976-77.....	90.55	85.03	92.51	99.21	99.99	99.21	98.03	96.06	90.15	78.74	66.53	68.50	88.71
Corn - No. 2 yellow - North Central Illinois (Paid To Farmers)													
					-Cents Per Bushel-								
1975-76.....	253	241	246	249	254	259	254	271	279	281	268	258	259
1976-77.....	232	217	233	237	237	238	236	228	213	190	162	160	215
					- Dollars Per Metric Ton-								
1975-76.....	99.60	94.88	96.85	98.03	99.99	101.96	99.99	106.69	109.84	110.62	105.51	101.57	102.13
1976-77.....	91.33	85.43	91.73	93.30	93.30	93.70	92.91	89.76	83.85	74.80	63.78	62.99	84.74

(Continued Next Page)

CORN: No. 2 Yellow Monthly Average Cash Prices (Simple Average of Daily Cash Grain)

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
Corn - No. 2 yellow - South Central Illinois (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	251	239	246	247	252	257	252	268	276	280	266	255	257
1976-77.....	228	213	231	237	236	236	234	225	210	187	160	157	213
					-Dollars Per Metric Ton-								
1975-76.....	98.81	94.09	96.85	97.24	99.21	101.18	99.21	105.51	108.66	110.23	104.72	100.39	101.34
1976-77.....	89.76	83.85	90.94	93.30	92.91	92.91	92.12	88.58	82.67	73.62	62.99	61.81	83.79
Corn - No. 2 yellow - Southwest Kansas (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	264	249	254	248	249	252	250	254	267	282	262	252	257
1976-77.....	226	204	212	217	217	219	214	204	196	185	160	161	201
					-Dollars Per Metric Ton-								
1975-76.....	103.93	98.03	99.99	97.63	98.03	99.21	98.42	99.99	105.11	111.02	103.14	99.21	101.14
1976-77.....	88.97	80.31	83.46	85.43	85.43	86.22	84.25	80.31	77.16	72.83	62.99	63.38	79.23
Corn - No. 2 yellow - Louisville (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	254	234	241	248	254	257	256	269	289	290	274	251	260
1976-77.....	217	199	227	240	241	240	237	230	217	188	160	150	212
					-Dollars Per Metric Ton-								
1975-76.....	99.99	92.12	94.88	97.63	99.99	101.18	100.78	105.90	113.77	114.17	107.87	98.81	102.26
1976-77.....	85.43	78.34	89.37	94.48	94.88	94.48	93.30	90.55	85.43	74.01	62.99	59.05	83.53
Corn - No. 2 White - Louisville (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	258	234	248	256	260	270	270	279	298	298	280	271	268
1976-77.....	254	223	252	270	288	297	290	283	273	290	265	230	268
					-Dollars Per Metric Ton-								
1975-76.....	101.57	92.12	97.63	100.78	102.36	106.29	106.29	109.84	117.32	117.32	110.23	106.69	105.70
1976-77.....	99.99	87.79	99.21	106.29	113.38	116.92	114.17	111.41	107.47	114.17	104.33	90.55	105.47
Corn - No. 2 yellow - Southwest Nebraska (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	248	233	238	237	242	241	239	247	262	284	271	255	250
1976-77.....	216	194	208	217	220	219	216	216	198	182	157	153	200
					-Dollars Per Metric Ton-								
1975-76.....	97.63	91.73	93.70	93.30	95.27	94.88	94.09	97.24	103.14	111.81	106.69	100.39	98.32
1976-77.....	85.03	76.37	81.89	85.43	86.61	86.22	85.03	85.03	77.95	71.65	61.81	60.23	78.60
Corn - No. 2 yellow - Norfolk (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	283	250	257	262	270	271	264	284	305	302	268	265	273
1976-77.....	254	237	250	269	274	272	267	257	243	221	187	189	243
					-Dollars Per Metric Ton-								
1975-76.....	111.41	98.42	101.18	103.14	106.29	106.69	103.93	111.81	120.07	118.89	105.51	104.33	107.64
1976-77.....	99.99	93.30	98.42	105.90	107.87	107.08	105.11	101.18	95.66	87.00	73.62	74.41	95.80
Corn - No. 2 yellow - Richmond (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	258	239	254	260	261	263	267	283	296	300	272	253	267
1976-77.....	233	218	235	256	260	260	251	246	237	214	177	176	230
					-Dollars Per Metric Ton-								
1975-76.....	101.57	94.09	99.99	102.36	102.75	103.54	105.11	111.41	116.53	118.10	107.08	99.60	105.18
1976-77.....	91.73	85.82	92.51	100.78	102.36	102.36	98.81	96.85	93.30	84.25	69.68	69.29	90.64
Corn - No. 2 yellow - Shenandoah Valley (Paid to Farmers)													
					-Cents Per Bushel-								
1975-76.....	271	254	260	265	269	272	272	283	309	311	304	285	280
1976-77.....	271	238	240	262	269	272	268	264	257	238	210	198	249
					-Dollars Per Metric Ton-								
1975-76.....	106.69	99.99	102.36	104.33	105.90	107.08	107.08	111.41	121.65	122.43	119.68	112.20	110.07
1976-77.....	106.69	93.70	94.48	103.14	105.90	107.08	105.51	103.93	101.18	93.70	82.67	77.95	97.99

(Continued Next Page)

SORGHUM: No. 2 Yellow Monthly Average Cash Price (Simple Average of Daily Cash Grain)

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
Kansas City - No. 2 yellow Sorghum													
-Cents Per Cwt-													
1975-76	453	436	433	436	447	462	447	447	466	473	429	427	446
1976-77	388	360	377	391	385	375	362	353	328	315	273	278	349
-Dollars Per Metric Ton-													
1975-76	99.87	96.12	95.46	96.12	98.55	101.85	98.55	98.55	102.73	104.28	94.58	94.14	98.40
1976-77	85.54	79.37	83.11	86.20	84.88	82.67	79.81	77.82	72.31	69.44	60.19	61.29	76.89
Los Angeles - No. 2 yellow Sorghum													
-Cents Per Cwt-													
1975-76	587	552	549	548	557	552	557	561	585	603	554	548	563
1976-77	509	482	489	489	499	491	481	459	449	446	407	414	468
-Dollars Per Metric Ton-													
1975-76	129.41	121.69	121.03	120.81	122.80	121.69	122.80	123.68	128.97	132.94	122.13	120.81	124.06
1976-77	112.21	106.26	107.80	107.80	110.01	108.25	106.04	101.19	98.99	98.33	89.73	91.27	103.16
Portland - No. 2 yellow Sorghum													
-Cents Per Cwt-													
1975-76	576	532	534	536	543	544	545	551	572	588	545	539	550
1976-77	497	459	490	508	497	500	490	460	440	426	392	405	464
-Dollars Per Metric Ton-													
1976-76	126.98	117.28	117.73	118.17	119.71	119.93	120.15	121.47	126.10	129.63	120.15	118.83	121.34
1976-77	109.57	101.19	108.03	111.99	109.57	110.23	108.03	101.41	97.00	93.92	86.42	89.29	102.22
Stockton: No. 2 yellow Sorghum (California Common Points)													
-Cents Per Cwt-													
1975-76	591	556	554	553	558	563	578	562	586	606	559	548	568
1976-77	509	491	493	506	506	512	507	1/ 470	442	433	402	398	472
-Dollars Per Metric Ton-													
1975-76	130.29	122.58	122.13	121.91	123.02	124.12	127.43	123.90	129.19	133.60	123.24	129.81	125.18
1976-77	112.21	108.25	108.69	111.55	111.55	112.88	111.77	103.62	97.44	95.46	88.62	87.74	104.15
Texas High Plains - No. 2 yellow Sorghum													
-Cents Per Cwt-													
1975-76	456	432	432	429	438	447	448	449	463	501	440	433	447
1976-77	397	373	379	386	386	386	377	367	350	346	310	313	364
-Dollars Per Metric Ton-													
1975-76	100.53	95.24	95.24	94.58	96.56	98.55	98.77	98.99	102.07	110.45	97.00	95.46	98.62
1976-77	87.52	82.23	83.55	85.10	85.10	85.10	83.11	80.91	77.16	76.28	68.34	69.00	80.28
Gulf Ports - No. 2 yellow Sorghum 1/													
-Cents Per Cwt-													
1975-76	524	494	491	492	499	501	489	489	497	513	460	480	494
1976-77	445	424	437	452	452	443	425	416	382	364	343	349	411
-Dollars Per Metric Ton-													
1975-76	115.52	108.91	108.25	108.47	110.01	110.45	107.80	107.80	109.57	113.10	101.41	105.82	108.93
1976-77	98.10	93.48	96.34	99.65	99.65	97.66	93.70	91.71	84.22	80.25	75.62	76.94	90.61
Southwest Kansas - No. 2 yellow Sorghum (Paid to Farmers)													
-Cents Per Cwt-													
1975-76	-	-	-	389	398	405	395	408	428	449	407	390	408
1976-77	351	320	335	337	343	343	334	311	294	288	256	263	315
-Dollars Per Metric Ton-													
1975-76	-	-	-	85.76	87.74	89.29	87.08	89.95	94.36	98.99	89.73	85.98	89.88
1976-77	77.38	70.55	73.85	74.30	75.62	75.62	73.63	68.56	64.82	63.49	56.44	57.98	69.35

1/ *Southern Pacific - Single Car Rate (starting)*

1/ *F.O.B. Track, Prompt or 30 day shipment*

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE UNITED STATES

OCTOBER 1976 - SEPTEMBER 1977

	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	SORGUM GULF
			----1,000 BUSHELS----			
Algeria	40	524	1,241	1,003	2,808	-
Azores	-	-	1,361	-	1,361	-
Barbados	-	-	-	227	227	-
Belgium	-	2,197	44,257	37,737	84,191	12,067
Benin	-	-	-	260	260	-
Canada ..1/	-	17,639	-	-	17,639	-
Canary Island	-	2,080	1,187	-	3,267	-
Chile	-	-	-	1,115	1,115	-
China, Rep.of (Taiwan)	-	-	4,460	39,711	2/ 45,204	-
Colombia	-	-	-	4,044	4,044	3,388
Costa Rica	-	-	-	118	118	-
Cyprus	-	-	-	258	258	550
Czecholovakia	-	-	1,372	6,640	8,012	-
Denmark	-	166	-	-	166	-
Dominican Rep.	-	-	232	3,600	3,832	-
Ecuador	-	-	-	500	500	516
Egypt	-	-	2,816	24,204	27,020	933
El Salvador	-	-	-	1,794	1,794	1,173
Fed.Rep.of Germany (W)	4,191	2,299	41,635	147,802	195,927	-
France	751	3,833	9,747	3,010	17,341	-
Gambia	-	-	-	-	-	130
Germany,Dem.Rep. (E).	3,764	-	2,365	2,738	8,867	-
Ghana	-	-	-	1,299	1,299	-
Greece	-	-	21,548	17,494	39,042	-
Guatelmala	-	-	-	1,066	1,066	165
Guyana	-	-	-	104	104	-
Haiti	-	-	-	441	441	-
Honduras	-	-	-	514	514	442
Iceland	-	-	807	-	807	-
Iran	-	-	3,404	4,033	7,437	1,042
Ireland	-	575	820	34	1,429	-
Israel	-	-	2,399	10,403	12,802	27,957
Italy	2,455	608	19,012	72,491	94,566	730
Ivory Coast	-	-	-	-	-	197
Jamaica	-	-	629	5,285	5,914	17,809
Japan	-	-	12,540	282,393	3/306,527	7/ 75,097
Jordan	-	-	-	628	628	-
Korea	1,861	-	11,857	36,534	4/ 51,256	-
Lebanon	-	363	-	-	363	173
Liberia	-	-	-	40	40	-
Malta	-	1,075	-	128	1,203	-
Mexico	-	-	-	61,414	61,414	23,907
Netherlands	3,349	5,653	25,798	187,306	222,106	8,434
Neth. Antilles	222	-	-	116	338	-
Nicaragua	-	-	-	-	0	231
Nigeria	1,006	40	-	2,225	3,271	152
Norway	-	-	880	1,511	2,391	6,281
Panama	-	-	-	224	224	-
Peru	-	-	-	6,735	6,735	2,041
Philippines	-	-	420	5,026	5,446	-
Poland	-	-	17,878	33,808	51,686	4,616
Portugal	196	670	47,373	14,244	62,483	15,006
Rhodesia	-	-	-	152	152	-
Romania	-	-	1,660	3,540	5,200	6,686
Saudi Arabia	-	-	-	119	119	-
Senegal	-	-	-	-	-	1,198
Sierra Leona	-	-	-	10	10	-
Singapore	-	-	-	802	802	837
Spain	33,847	2,294	25,493	11,159	72,793	13,345
Surinam	-	-	-	687	687	-
Tanzania	-	-	-	1,314	1,314	-

(Continued Next Page)

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S. (CONTINUED)

OCTOBER 1976 - SEPTEMBER 1977

	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	SORGHUM GULF
			----1,000 BUSHELS----			
Toga.....	-	-	-	217	217	-
Trinidad.....	-	-	191	2,389	2,580	-
Tunisia.....	-	-	-	852	852	-
United Kingdom.....	5,379	37,390	46,768	21,347	110,884	2,111
U.S.S.R.	8,373	12,963	40,419	62,687	124,442	-
Venezuela.....	-	-	-	4,763	4,763	13,103
OCT. 1976-SEPT. 1977.	65,434	90,369	390,569	1,130,295	5/1,690,298 7/	242,798
OCT. 1975-SEPT. 1976.	65,610	94,564	373,642	1,154,262	6/1,691,435	234,290

1/ The quantity of corn inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. Grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of Corn is held in Canada for later export or consumption.

INCLUDES EXPORTS SHIPPED FROM PACIFIC PORTS: (1,000 Bushels) 2/ 1,033; 3/ 11,594; 4/ 1,004: 5/ 13,631; 6/ 3,357; 7/ 2,481.

SOURCE: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

WHITE CORN: INSPECTIONS FOR EXPORT FROM GULF PORTS, OCTOBER 1976 - SEPTEMBER 1977

COUNTRY	-1,000 BUSHELS-
Colombia.....	217
Costa Rica	118
Egypt.....	603
El Salvador.....	779
Ghana.....	754
Italy	357
Japan.....	203
Mexico.....	934
Portugal.....	879
Tanzania.....	236
Togo.....	87
Venezuela.....	3,742
OCT. 1976-SEPT. 1977	8,909

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. CORN INSPECTIONS FOR EXPORT BY GRADES, BY PORTS

OCTOBER 1976 - SEPTEMBER 1977

PORTS	No. 1	No. 2	No. 3	No. 4	No. 5	SAMPLE GRADE	WHITE	NOT INSPECTED	TOTAL
				---1,000 BUSHELS---					
LAKES 1/									
Chicago Area	-	394	54,969	-	-	-	-	-	55,363
Duluth - Superior...	-	465	3,185	-	-	-	-	-	3,650
Toledo Area.	-	234	91,265	1,091	24	-	-	-	92,614
Saginaw Area	-	-	4,176	-	-	-	-	-	4,176
Subtotal	0	1,093	153,595	1,091	24	0	0	0	155,803
ATLANTIC									
North.....	-	12,448	56,204	480	307	315	-	-	69,754
South.....	-	43,747	258,659	5,121	4,893	8,395	-	-	320,815
Subtotal	0	56,195	314,863	5,601	5,200	8,710	0	0	390,569
GULF									
Mississippi River.....	-	2/110,065	815,972	4/18,201	6/19,709	13,684	8,391	726	986,748
East Gulf...	-	7,822	31,597	157	-	-	-	-	39,576
North Texas Gulf.....	826	19,285	82,939	125	62	12	518	-	103,767
South Texas Gulf.....	12	192	-	-	-	-	-	-	204
Subtotal	838	137,364	930,508	18,483	19,771	13,696	8,909	726	1,130,295
PACIFIC									
Columbia River.....	-	-	-	-	-	-	-	-	0
Puget Sound.....	-	-	-	-	-	-	-	-	0
California.	-	9,530	4,023	61	17	-	-	-	13,631
Subtotal	0	9,530	4,023	61	17	0	0	0	13,631
TOTALS:									
OCT. 76-SEPT. 77...	838	2/204,182	1,402,989	4/25,236	6/ 25,012	22,406	8,909	726	1,690,298
OCT. 75-SEPT. 76...	391	3/189,713	1,454,373	5/26,385	6/ 2,271	7/ 8,721	7,236	2,345	1,691,435

1/ Includes waterway shipments to Canada
2/ Includes 262,000 bushels mixed corn
3/ Includes 125,000 bushels mixed corn
4/ Includes 180,000 bushels mixed corn
5/ Includes 40,000 bushels mixed corn
6/ Includes 44,000 bushels mixed corn
7/ Includes 22,000 bushels mixed corn

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. SORGHUM: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS, OCTOBER 1976 - SEPTEMBER 1977

PORTS	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
GULF						
Mississippi River..	-	11,522	1,059	-	-	12,581
N. Texas Gulf.....	-	126,319	673	-	-	126,992
S. Texas Gulf.....	-	94,558	18	-	6,168	100,744
Subtotal.....	0	232,399	1,750	0	6,168	240,317
PACIFIC						
California.....	-	2,452	-	-	29	2,481
Subtotal.....	0	2,452	0	0	29	2,481
TOTALS:						
OCT. 76-SEPT. 77...	0	234,851	1,750	0	6,197	242,798
OCT. 75-SEPT. 76...	0	230,162	1,203	0	2,925	234,290

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: CORN CROP NUDGED UP AGAIN; OUTLOOK IS FOR HEAVY EXPORT MOVEMENT AGAIN IN 1977/78.

U.S. CORN PRODUCTION BASED ON NOVEMBER 1 CONDITIONS IS FORECAST AT ALMOST 6.4 MILLION BUSHELS, 1 PERCENT ABOVE LAST MONTH'S ESTIMATE AND 2 PERCENT ABOVE LAST YEAR'S RECORD LARGE CROP. COUPLED WITH THE LARGER CARRYOVER OF OLD CROP CORN, THE SUPPLY FOR 1977/78 IS 9 PERCENT ABOVE LAST YEAR AND RECORD LARGE.

RECENT DEVELOPMENTS INDICATE SMALLER FEED GRAIN CROPS IN SOME COUNTRIES (PARTICULARLY IN THE USSR AND SEVERAL SOUTHERN HEMISPHERE COUNTRIES), AND THEREFORE LARGER WORLD TRADE, THAN WAS EXPECTED EARLIER. CONSEQUENTLY, U.S. CORN EXPORTS FOR 1977/78 NOW ARE PROJECTED TO MATCH THE RECORD 1.2 BILLION BUSHEL VOLUME IN EACH OF THE PAST 2 SEASONS. BECAUSE OF A WET-WEATHER SLOWED HARVEST, LIGHT SELLING BY FARMERS, AND IMPROVED EXPORT PROSPECTS, CORN PRICES HAVE STRENGTHENED SHARPLY SINCE MID OCTOBER. BECAUSE OF PROSPECTS FOR INCREASED USAGE AND HEAVY PARTICIPATION BY FARMERS IN THE GOVERNMENT LOAN PROGRAM SOME FURTHER STRENGTH IN PRICES APPEARS LIKELY.

ON NOVEMBER 15, USDA ANNOUNCED A CONDITIONAL 10 PERCENT ACREAGE SET-ASIDE FOR CORN, SORGHUM, AND BARLEY FOR THE 1978 FEED GRAIN PROGRAM. IF THE WORLD DOMESTIC SUPPLIES SHOULD LIGHTEN UNEXPECTEDLY DURING THE COMING MONTHS, THE SET-ASIDE DECISION MAY BE REVOKED.

WHEAT: THE RECENT PRICE STRENGTH OF WHEAT REFLECTS EXPANDED EXPORT PROSPECTS AND GROWERS' HEAVY PARTICIPATION IN GOVERNMENT PROGRAMS. PROSPECTS FOR THE 1977 WORLD HARVEST HAS CONTINUED TO SLIP, PARTICULARLY IN THE USSR AND THE SOUTHERN HEMISPHERE, AND WORLD TRADE IS ESTIMATED AT A RECORD LEVEL. SINCE OTHER EXPORTING NATIONS HAVE ALREADY BOOKED MUCH OF THEIR CAPACITY FOR FOREIGN SALES, THE UNITED STATES HAS BECOME THE MAJOR SUPPLIER OF ADDITIONAL IMPORT DEMAND. U. S. EXPORTS FOR 1977/78 ARE NOW PROJECTED AT AROUND 1.1 BILLION BUSHELS. WHEAT STORED UNDER GOVERNMENT PROGRAMS TOTALS 825 MILLION BUSHELS OR OVER A THIRD OF TOTAL WHEAT SUPPLIES.

SOYBEANS: DESPITE PROSPECTS FOR A RECORD SOYBEAN CROP, SOYBEAN PRICES IN THE PAST SEVERAL WEEKS HAVE STRENGTHENED. THE FIRMER PRICE TREND REFLECTS STRONG EXPORT DEMAND, AN ACCELERATION IN DOMESTIC SOYBEAN CRUSHINGS, DELAYED HARVEST DUE TO INCLEMENT WEATHER, AND HOLDING OF SOYBEANS BY FARMERS IN ANTICIPATION OF HIGHER PRICES. PRICES AT CHICAGO ROSE FROM $5.44 PER BUSHEL IN EARLY NOVEMBER TO AROUND $6.00 BY MID-MONTH.

SOYBEANS INSPECTED FOR EXPORT FOR THE WEEK ENDING NOVEMBER 12 TOTALED 32 MILLION BUSHELS, A NEW RECORD. REPORTS THAT THE PEOPLES' REPUBLIC OF CHINA PURCHASED U.S. SOYBEANS AND CONTINUING SPECULATION THAT THE USSR MAY BE A LARGE BUYER HELPED BUOY THE MARKETS. AFTER A SLOW START, DOMESTIC SOYBEAN CRUSHINGS PICKED UP SHARPLY IN EARLY NOVEMBER, AN ENCOURAGING SIGN THAT THE PROCESSING PACE MAY BE STRONGER IN COMING MONTHS. WITH THE LARGE CROP, SOYBEAN SUPPLIES ARE ADEQUATE. HOWEVER, AS OF MID-NOVEMBER, ONLY ABOUT 77 PERCENT OF THE CROP HAS BEEN HARVESTED, LAGGING LAST YEAR AND THE AVERAGE PACE. MARKETING STRATEGY BY FARMERS IN COMING WEEKS WILL BE A MAJOR PRICE INFLUENCE AS HARVESTING OPERATIONS WIND DOWN.

SOURCE: Economic Research Service.

U.S.D.A. ANNOUNCES 10 PERCENT SET-ASIDE, OTHER 1978 FEED GRAIN PROGRAM PROVISIONS

ACTING SECRETARY OF AGRICULTURE JOHN WHITE TODAY ANNOUNCED A 10 PERCENT SET-ASIDE IN ACREAGE OF CORN, SORGHUM AND BARLEY AND OTHER DETAILS OF THE 1978 FEED GRAIN PROGRAM, NOV. 16, 1977.

-----DOMESTIC 1977 COARSE GRAIN PRODUCTION APPEARS TO BE A RECORD, AND CARRYOVER STOCKS ARE EXPECTED TO RISE TO 43.5 MILLION TONS.

-----A 10 PERCENT SET-ASIDE WILL REDUCE U.S. PRODUCTION BY AN ESTIMATED 7 MILLION TONS----- THAT'S 3 PERCENT OF U.S. PRODUCTION AND 1 PERCENT OF TOTAL WORLD COARSE GRAIN PRODUCTION. THE SET-ASIDE SHOULD RESULT IN A 4 MILLION TON DIFFERENCE IN U.S. STOCKS OR A 5 PERCENT CHANGE IN TOTAL WORLD COARSE GRAIN STOCKS. THIS IS NOT EXPECTED TO HAVE AN EFFECT ON CONSUMER FOOD PRICES.

-----NATIONAL PROGRAM ACRES IN MILLIONS OF ACRES OF 67.6 FOR CORN; 13.7 FOR SORGHUM; AND 7.4 FOR BARLEY. NATIONAL PROGRAM ACREAGE IS BASED ON PROJECTED DOMESTIC AND EXPORT USE, LESS IMPORTS, DIVIDED BY THE NATIONAL PROGRAM YIELD, AND ADJUSTED FOR DESIRABLE CARRYOVER LEVELS.

-----THERE WILL BE NO LAND DIVERSION PAYMENTS.

-----THERE WILL BE NO LIMITATION ON PLANTED ACREAGE.

-----OATS WILL NOT BE INCLUDED IN THE FEED GRAIN PROGRAM. PARTICIPATION IN THE FEED GRAIN SET-ASIDE PROGRAM IS VOLUNTARY. NON-PARTICIPANTS, HOWEVER, ARE NOT ELIGIBLE FOR PRICE SUPPORT LOANS, DISASTER PAYMENTS, OR DEFICIENCY (TARGET PRICE) PAYMENTS. PARTICIPANTS MUST "SET-ASIDE" ONE ACRE FOR EVERY 10 ACRES ACTUALLY PLANTED FOR HARVEST IN 1978. UNDER "CROSS-COMPLIANCE" RULES A FARMER WHO DOES NOT PARTICIPATE IN THE SET-ASIDE IS INELIGIBLE FOR LOANS AND PAYMENTS ON OTHER CROPS.

PRODUCERS WHO VOLUNTARILY REDUCE THEIR CORN AND SORGHUM ACREAGE BY 5 PERCENT, OR BARLEY ACREAGE PLANTED FOR HARVEST BY 20 PERCENT IN 1978 FROM THAT PLANTED IN 1977, ARE GUARANTEED TARGET PRICE PROTECTION ON THE NORMAL PRODUCTION FROM THEIR ENTIRE ACREAGE AND QUALIFY FOR LOAN PROGRAMS ON ALL THEY PRODUCE.

TO BE ELIGIBLE FOR LOANS, PURCHASES AND PAYMENTS, IF APPLICABLE, ON CROPS INCLUDED IN THE NORMAL CROP ACREAGE, THE PRODUCER MUST COMPLY WITH THE FEED GRAIN SET-ASIDE IF CORN, SORGHUM, OR BARLEY IS PLANTED FOR THE 1978 HARVEST.

THE DEPARMENT IS PROPOSING THAT ACREAGE DESIGNATED AS SET-ASIDE UNDER THE 78 FEED GRAIN PROGRAM MUST BE IN AN APPROVED VEGETATIVE COVER CROP SUCH AS ANNUAL OR PERENNIAL GRASSES AND LEGUMES OR SMALL GRAIN WHICH IS NOT ALLOWED TO MATURE. IT ALSO PROPOSES LAND ELIGIBLE IS ANY CROPLAND THAT WAS TILLED WITHIN THE PRIOR THREE YEARS IN CROP PRODUCTION OTHER THAN HAY OR PASTURE. SUMMER FALLOW IS NOT INCLUDED.

PUBLICATION OF FINAL REGULATIONS ON THESE PROPOSALS IS BEING DEFERRED UNTIL ALL COMMENTS RECEIVED ARE EVALUATED.

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	38	7	45	13				25	7	32
ARIZONA	337	144	481					337	144	481
ARKANSAS	688	995	1,683	61	15			626	979	1,605
CALIFRNIA	738	350	1,088	18				721	350	1,071
COLORADO	8,540	9,600	18,140	48	9			8,492	9,591	18,083
DELAWARE		2	2						2	2
FLORIDA	3		3					3		3
GEORGIA	217	40	257	31				186	40	226
IDAHO	4,948	1,027	5,975	46	81			4,902	946	5,848
ILLINOIS	3,382	3,189	6,571	305	6			3,077	3,183	6,260
INDIANA	1,370	1,032	2,402	129				1,240	1,032	2,272
IOWA	197	148	345	12	1			184	147	331
KANSAS	20,551	87,418	107,969	573	2,405			19,978	85,013	104,991
KENTUCKY	435	31	466	73				362	31	393
LOUISIANA	97	81	178	11				85	81	166
MARYLAND	49		49	10				39		39
MICHIGAN	1,975	1,909	3,884	60	8			1,915	1,901	3,816
MINNESOTA	33,054	4,827	37,881	506	187			32,548	4,640	37,188
MISISIPPI	136	9	145	4				132	9	141
MISSOURI	6,882	6,799	13,681	446	81			6,436	6,718	13,154
MONTANA	17,889	532	18,421	176	17			17,713	515	18,228
NEBRASKA	14,444	17,574	32,018	163	106			14,281	17,468	31,749
NEVADA	3	2	5					3	2	5
NEW JERSY	28		28					28		28
NEW MEXCO	789	2,975	3,764	4	46			785	2,929	3,714
NEW YORK	1,064		1,064	32				1,032		1,032
NO CAROLN	144	41	185	9				136	41	177
NO DAKOTA	31,889	4,429	36,318	314	455			31,575	3,973	35,548
OHIO	2,586	2,247	4,833	146				2,440	2,247	4,687
OKLAHOMA	8,915	45,299	54,214	421	3,752			8,493	41,547	50,040
OREGON	1,810	963	2,773	2	38			1,809	925	2,734
PENSLVANA	117		117	13				105		105
S CAROLIN	142	4	146	34				108	4	112
S DAKOTA	23,162	7,444	30,606	267	305			22,895	7,139	30,034
TENNESSEE	326	9	335	36				290	9	299
TEXAS	2,660	40,673	43,333	267	1,018			2,394	39,655	42,049
UTAH	394	31	425	18				376	31	407
VIRGINIA	153	9	162	23				130	9	139
WASHNGTON	3,197	4,188	7,385	6	74			3,191	4,114	7,305
WISCONSIN	331	40	371	9				322	40	362
WYOMING	832	111	943	24				807	111	918
TOTAL	194,511	244,180	438,691	4,310	8,603			190,200	235,577	425,777

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	12				10		10
ARIZONA	97		97					97		97
ARKANSAS	48		48	10				38		38
CALIFRNIA	398	398	796	345	205			53	193	246
COLORADO	7,819	8,116	15,935	783	226	28	727	7,008	7,163	14,171
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	71		6		21		21
IDAHO	6,578	4,326	10,904	3,426	2,233		98	3,152	1,994	5,146
ILLINOIS	1,370	604	1,974	501	108	53	263	816	233	1,049
INDIANA	619	397	1,016	212	32	15	17	391	349	740
IOWA	100	149	249	31	4	7	2	62	143	205
KANSAS	14,064	90,162	104,226	1,159	2,263	143	6,967	12,763	80,932	93,695
KENTUCKY	53	7	60	31	5			22	2	24
LOUISIANA	5		5					5		5
MARYLAND	42		42	33				9		9
MICHIGAN	1,002	248	1,250	295	12	16	151	692	85	777
MINNESOTA	40,011	5,004	45,015	6,229	934	350	1,007	33,432	3,063	36,495
MISSOURI	1,598	1,857	3,455	480	79	67	68	1,052	1,710	2,762
MONTANA	47,923	5,114	53,037	6,835	555	214	905	40,874	3,653	44,527
NEBRASKA	12,533	15,338	27,871	556	468	170	1,741	11,807	13,128	24,935
NEVADA	79		79	40				39		39
NEW JERSY	18		18	10				8		8
NEW MEXCO	99	1,538	1,637		89		26	99	1,424	1,523
NEW YORK	699		699	333		18		348		348
NO CAROLN	77		77	74				4		4
NO DAKOTA	95,232	11,603	106,835	17,796	3,433	285	920	77,150	7,250	84,400
OHIO	1,057	446	1,503	244	18	93	85	721	342	1,063
OKLAHOMA	1,354	25,503	26,857	554	2,627	5	1,470	795	21,406	22,201
OREGON	3,056	5,425	8,481	1,763	2,406		27	1,293	2,992	4,285
PENSLVANA	39		39	30				10		10
S CAROLIN	65		65	61				5		5
S DAKOTA	8,139	2,279	10,418	860	300	27	70	7,253	1,910	9,163
TENNESSEE	93		93	70				22		22
TEXAS	320	14,889	15,209	152	743	2	495	167	13,652	13,819
UTAH	673	73	746	297	31			376	42	418
VIRGINIA	105	29	134	84	29	5		16		16
WASHNGTON	9,495	22,758	32,253	5,051	11,353		154	4,444	11,251	15,695
WISCONSIN	211	31	242	46			5	165	26	191
WYOMING	1,509	381	1,890	93	30	3	48	1,413	302	1,715
TOTAL	256,718	216,676	473,394	48,578	28,183	1,506	15,248	206,635	173,245	379,880

Source: Agricultural Stabilization and Conservation Service

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	13		13					13		13
ARKANSAS	41	2,178	2,219					41	2,178	2,219
GEORGIA	18		18					18		18
ILLINOIS	1,329	401	1,730					1,329	401	1,730
INDIANA	479	33	512					479	33	512
IOWA	1,902	840	2,742					1,902	840	2,742
KANSAS	135	37	172					135	37	172
KENTUCKY	89		89					89		89
LOUISIANA	51	125	176					51	125	176
MICHIGAN	95	14	109					95	14	109
MINNESOTA	2,654	805	3,459		2			2,654	803	3,457
MISISIPPI	75	39	114					75	39	114
MISSOURI	491	137	628					491	137	628
NEBRASKA	247	79	326					247	79	326
NO DAKOTA	43	12	55					43	12	55
OHIO	388	41	429	22				366	41	407
OKLAHOMA	2	4	6					2	4	6
PENSLVANA	5		5					5		5
S CAROLIN	4		4					4		4
S DAKOTA	151	24	175					151	24	175
TENNESSEE	72		72					72		72
TEXAS	4	52	56	3				2	52	54
VIRGINIA	3		3					3		3
WISCONSIN	21	3	24					21	3	24
TOTAL	8,312	4,823	13,135	25	2			8,287	4,821	13,108

1977-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	1		1					1		1
ARKANSAS	1		1	1				1		1
COLORADO	21	20	41					21	20	41
FLORIDA	5	9	14					5	9	14
GEORGIA	56		56	7				49		49
IDAHO	40	3	43					40	3	43
ILLINOIS	50	4	54					50	4	54
INDIANA	7		7					7		7
IOWA	1,152	300	1,452	59	5			1,093	295	1,388
KANSAS	142	56	198	8				134	56	190
LOUISIANA	1	3	4					1	3	4
MAINE	22		22					22		22
MICHIGAN	317	2	319	4				312	2	314
MINNESOTA	17,450	1,172	18,622	153	15			17,296	1,157	18,453
MISISIPPI	8		8	4				4		4
MISSOURI	65		65					64		64
MONTANA	64		64					64		64
NEBRASKA	2,322	687	3,009	30	1			2,292	686	2,978
NEW JERSY	7		7					7		7
NEW MEXCO	5		5					5		5
NEW YORK	316		316	4				312		312
NO CAROLN	35		35	9				26		26
NO DAKOTA	5,018	335	5,353	15	4			5,004	330	5,334
OHIO	65		65	7				58		58
OKLAHOMA	90	6	96	4	6			86		86
OREGON	195	25	220					195	25	220
PENSLVANA	77		77	3				74		74
S CAROLIN	28	1	29	1				26	1	27
S DAKOTA	21,392	1,833	23,225	122	1			21,270	1,832	23,102
TENNESSEE	25		25					25		25
TEXAS	425	139	564	61	6			364	133	497
VIRGINIA	1		1							
WASHNGTON		15	15						15	15
WISCONSIN	874	1	875	18				856	1	857
WYOMING	7		7	1				6		6
TOTAL	50,282	4,610	54,892	510	38			49,771	4,572	54,343

Source: Agricultural Stabilization and Conservation Service

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	120		120	8				113		113
ARKANSAS	155	7	162					155	7	162
COLORADO	1,783	555	2,338					1,783	555	2,338
DELAWARE	77	41	118					77	41	118
FLORIDA	29		29					29		29
GEORGIA	1,461	287	1,748	9				1,452	287	1,739
ILLINOIS	10,434	2,788	13,222	15				10,419	2,788	13,207
INDIANA	10,327	934	11,261	25				10,302	934	11,236
IOWA	9,778	3,621	13,399	25				9,753	3,621	13,374
KANSAS	5,028	9,235	14,263					5,028	9,235	14,263
KENTUCKY	4,751	45	4,796	5				4,746	45	4,791
LOUISIANA	29		29	1				29		29
MARYLAND	1,446	91	1,537					1,446	91	1,537
MICHIGAN	2,148	393	2,541					2,148	393	2,541
MINNESOTA	20,696	3,697	24,393	6				20,689	3,697	24,386
MISISIPPI	37	1	38					37	1	38
MISSOURI	10,678	3,838	14,516	46	2			10,631	3,837	14,468
NEBRASKA	24,190	8,178	32,368	6				24,185	8,178	32,363
NEW JERSY	194		194					194		194
NEW MEXCO	624	1,089	1,713		36			624	1,054	1,678
NEW YORK	410		410	2				408		408
NO CAROLN	2,956	1,327	4,283	18				2,938	1,327	4,265
NO DAKOTA	216	18	234					216	18	234
OHIO	1,873	244	2,117	6				1,867	244	2,111
OKLAHOMA	55	614	669	1				53	614	667
PENSLVANA	352		352	3				349		349
S CAROLIN	1,684	818	2,502	5				1,678	818	2,496
S DAKOTA	2,435	398	2,833					2,435	398	2,833
TENNESSEE	3,014	40	3,054	2				3,012	40	3,052
TEXAS	2,601	28,692	31,293	27	360			2,573	28,332	30,905
VIRGINIA	1,151		1,151	23				1,128		1,128
WASHNGTON		8	8						8	8
WEST VA	4		4					4		4
WISCONSIN	2,310	272	2,582	1				2,308	272	2,580
TOTAL	123,046	67,230	190,276	236	397			122,810	66,832	189,642

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	207				90		90
ARKANSAS	4		4	3				1		1
CALIFRNIA	137	16	153	122				16	16	32
COLORADO	2,186	1,288	3,474	1,611	569			575	719	1,294
CONCTICUT	5		5	5						
DELAWARE	77	10	87	77	10					
FLORIDA	285		285	138				147		147
GEORGIA	3,447	91	3,538	2,301	78			1,146	12	1,158
IDAHO	20		20	10				10		10
ILLINOIS	25,354	7,789	33,143	19,136	5,568		70	6,218	2,151	8,369
INDIANA	17,643	1,692	19,335	12,623	983		1	5,020	708	5,728
IOWA	56,671	11,419	68,090	29,483	6,237		18	27,187	5,165	32,352
KANSAS	4,982	4,889	9,871	3,812	3,324		5	1,170	1,560	2,730
KENTUCKY	1,834	14	1,848	1,582				252	14	266
MARYLAND	1,424	49	1,473	1,244	49			180		180
MICHIGAN	8,852	185	9,037	6,018	32			2,834	153	2,987
MINNESOTA	28,716	3,524	32,240	15,770	1,931		38	12,946	1,556	14,502
MISISIPPI	29		29	29						
MISSOURI	4,507	363	4,870	3,055	164			1,452	199	1,651
NEBRASKA	37,946	10,590	48,536	24,350	5,606		27	13,596	4,957	18,553
NEW JERSY	384		384	208				176		176
NEW MEXCO	443	702	1,145	321	514			122	188	310
NEW YORK	2,274		2,274	1,636				638		638
NO CAROLN	3,319	101	3,420	2,802	91			516	10	526
NO DAKOTA	791	75	866	475	67			316	8	324
OHIO	6,946	459	7,405	4,823	294			2,123	165	2,288
OKLAHOMA	78	252	330	48	155			30	98	128
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	1,599				819		819
S CAROLIN	1,074	19	1,093	786	19			288		288
S DAKOTA	1,258	54	1,312	783	45			475	9	484
TENNESSEE	464		464	411				54		54
TEXAS	1,021	7,264	8,285	933	5,475			89	1,790	1,879
VIRGINIA	1,663	6	1,669	1,221	6			441	1	442
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	5				3		3
WISCONSIN	6,851	551	7,402	4,126	366			2,725	186	2,911
WYOMING	28		28	16				12		12
TOTAL	223,465	51,436	274,901	141,797	31,614		158	81,668	19,664	101,332

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 47 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 25, 1977

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NOTICE

NO OUTSTANDING EXPORT SALES WILL BE ISSUED THIS WEEK AS INFORMATION WILL NOT BE RELEASED UNTIL AFTER PUBLICATION OF THIS REPORT. OUTSTANDING EXPORT SALES WILL BE PUBLISHED IN NEXT WEEK'S REPORT.

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 23, 1977

WHEAT AND FEED GRAINS MOSTLY WEAKER

HIGHLIGHTS: Wheat and feed grains traded mostly weaker across the nation during the Holiday shortened period ending November 23. Open weather permitted harvest over wide areas and farmers with full storage bins moved much grain to market. Elevator demand remained good but heavy offerings, coupled with a fall off in exports and increased profit taking, moved most grain prices lower. Flour mills bought wheat steadily to replace grind but corn processing plants ran light schedules.

WHEAT: Wheat markets moved lower, tending to follow cash feed grains down. Buying interest remains good. Kansas City hard red winter wheat fell 4 cents. Chicago soft red winter wheat declined 6 cents and Toledo soft white wheat moved 3 to 6 cents lower per bushel. Portland soft white wheat went down 4 cents.

Minneapolis dark northern spring wheat declined in spite of the barge season extension to the first of December. The ordinary protein and 14 percent protein fell 3 cents per bushel. Medium milling quality hard amber durum closed 5 cents higher with good demand for the light receipts.

CORN: Yellow corn markets dropped as open weather cut feed demand and allowed harvest to move rapidly toward completion. Chicago No. 2 yellow corn went down 1 to 3 cents but scarce offerings of white corn moved the Kansas City market up 30 cents per bushel.

OATS AND BARLEY: Barley markets were mostly firm as winter storms hampered movement in the main barley production areas. Oats markets inactive and fairly steady. Chicago heavy oats held unchanged. Minneapolis best malting barley remained steady with feed grade barley unchanged. Portland western barley went up 4 cents per bushel.

SORGHUM: Sorghum markets declined as feeder interest fell off and farmers moved to wind up harvest as open weather covered most of the producing area. Kansas City sorghum fell 14 cents per hundred pounds.

OILSEEDS: Oilseed markets fell sharply as heavy offerings and slowed export movement depressed the market. Chicago No. 1 yellow soybeans fell 25 cents per bushel. Minneapolis flaxseed market remained dormant as processors were crushing sunflower seed. The sunflower seed market fell 40 cents at $9.25 Minneapolis and $9.35 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 23, 1977				NOVEMBER 24, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.71 3/4	2.82	2.85 1/4	2.87 1/4	2.61 1/2
Kansas City	2.76 3/4	2.81 3/4	2.84	2.86	2.61 1/4
Minneapolis No. Spring	2.80 3/4	2.85 1/4	2.90 1/4	2.93 1/2	2.86 1/2
CORN					
Chicago	2.21 1/2	2.28 1/4	2.32 1/4	2.33 1/2	2.44
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	5.94 1/2	6.02 1/2	6.10	6.14 1/4	6.80
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	21.48	21.03	20.80	20.73	21.57
SOYBEAN MEAL					
Dollars per ton					
Chicago	160.90	161.40	164.70	167.10	193.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, delivered port.
(All prices dollars per bushel except sorghum per cwt. November 23, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.09 3/4	3.09
No. 1 Soft Red Winter	2.92	-	2.90	-
No. 2 Dark Northern Spring 14% Protein	-	2.97 3/4	-	3.44
No. 2 Western White	-	-	-	3.01
CORN				
No. 2 Yellow	2.39 1/2	2.11 3/4	2.39 3/4	-
SORGHUM				
No. 2	-	-	4.08	-
SOYBEANS				
No. 1 Yellow	6.04 1/2	-	6.03 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	November 23, 1977 1/	November 17, 1977 1/	November 24, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.10	21.75	21.35
Oil yield per bushel crushed	Pounds	10.91	10.91	10.95
Value from bushel of soybeans	Dollars	2.30	2.37	2.34
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	161.00	170.00	190.50
Meal yield per bushel crushed	Pounds	47.01	47.01	48.05
Value from bushel of soybeans	Dollars	3.78	4.00	4.58
Value of oil and meal from bushel of soybeans	Dollars	6.08	6.37	6.92
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.86	6.04	6.71
Difference between soybean price and value of oil and meal	Cents	22	33	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1977 *and* 2/ November 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 18 1977	NOVEMBER 21 1977	NOVEMBER 22 1977	NOVEMBER 23 1977	NOVEMBER 24 1977	NOVEMBER 24, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.89	2.86	2.83	2.83		2.61
	No. 1 Hard Winter (13%) Prot.)	2.95	2.82	2.89	2.89	H	3.01
	No. 1 Soft Red Winter	2.69	2.66	2.63	2.63		2.61
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	3.10	3.07-3.09	3.07-3.08	O	2.89-2.91
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.67-2.69	2.64-2.66	2.61-2.63	2.61-2.63		2.30-2.45
CHICAGO	No. 2 Hard Winter	2.96	2.92	2.88	2.84	L	2.62
	No. 2 Soft Red Winter	2.69	2.65	2.62	2.60		2.62
TOLEDO	No. 2 Soft Red Winter	2.64-2.65	2.62	2.58	2.57	I	2.60-2.62
	No. 2 Soft White	2.62-2.65	2.58-2.62	2.58	2.55		2.58-2.60
ST. LOUIS	No. 2 Hard Winter	2.80-2.83	2.80-2.85	2.76	2.73-2.78	D	2.65
	No. 2 Soft Red Winter	2.80-2.83	2.80-2.85	2.76	2.73-2.78		2.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.74	2.71	2.72	A	2.72
	No. 1 Dark No. Spring (13% Prot.)	2.94	2.92	2.88	2.89		2.98
	No. 1 Dark No. Spring (14% Prot.)	3.02	3.00	2.96	2.97	Y	3.14
	No. 1 Dark No. Spring (15% Prot.)	3.18	3.16	3.11	3.10		3.26
	No. 1 Hard Amber Durum (med.)	3.60	3.67	3.65	3.65		3.00-3.15
PORTLAND	No. 1 Soft White	2.97	3.00	2.97	2.96		2.86
	No. 1 Hard Winter (Ord. Prot.)	3.04	3.04	3.02	3.00		2.96
	No. 1 Dark Northern Spring (14% Prot)	3.44	3.42	3.38	3.37		3.40
BALTIMORE	No. 2 Soft Red Winter	2.64	2.60	2.56	2.55		2.41
RYE							
MINNEAPOLIS	No. 2	2.58-2.60	2.58-2.60	2.62-2.65	2.62-2.65		2.65-2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 18, 1977	NOVEMBER 21, 1977	NOVEMBER 22, 1977	NOVEMBER 23, 1977	NOVEMBER 24, 1977	NOVEMBER 24, 1976
CORN							
KANSAS CITY	No. 2 White	3.20	3.30	3.30	3.30		2.70
	No. 2 Yellow	2.18	2.17	2.13	2.13		2.34
OMAHA	No. 2 Yellow	2.05-2.07	2.04-2.05	2.00-2.01	2.02-2.03		2.23-2.26
CHICAGO	No. 2 Yellow	2.14-2.20	2.12-2.18	2.11-2.15	2.12-2.17		2.34-2.44
TOLEDO	No. 2 Yellow	2.08	2.06-2.10	2.05	2.06	H	2.24-2.26
ST. LOUIS	No. 2 Yellow	2.21-2.23	2.19-2.21	2.14-2.15	2.17-2.18		2.37-2.38
MINNEAPOLIS	No. 2 Yellow	2.10	2.08	2.05	2.06	O	2.33
MEMPHIS	No. 2 Yellow	2.46-2.49	2.44-2.48	2.41-2.45	2.42-2.46		2.48-2.58
OATS							
CHICAGO	No. 2 Heavy	1.47	1.46	1.42	1.41	L	1.62
TOLEDO	No. 2	1.44-1.50	1.43-1.50	1.43-1.50	1.43-1.50		1.65-1.75
MINNEAPOLIS	No. 2 Heavy	1.42	1.42	1.36-1.40	1.35-1.37	I	1.57-1.60
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65 % or better plump	2.35-2.40	2.35-2.40	2.35-2.40	2.35-2.40		2.50-3.40
	No. 2 , Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.62-1.72	D	2.05
PORTLAND	No. 2	2.02	2.08	2.07	2.06		2.24
STOCKTON	No. 2	2.33-2.35	2.34-2.36	2.35-2.38	2.35-2.38	A	2.52-2.54
LOS ANGELES	No. 2	2.36-2.39	2.36-2.39	2.36-2.39	2.35-2.38		2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.47	3.42	3.36	3.35	Y	3.79
TEXAS	No. 2 Yellow	3.55-3.70	3.55-3.70	3.55-3.65	3.55-3.65		3.80
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.62-4.66	4.62-4.66	4.56-4.60	4.58-4.61		4.95-5.00
SOYBEANS							
CHICAGO	No. 1 Yellow	6.10	5.95	5.80	5.75		6.70
TOLEDO	No. 1 Yellow	6.00-6.05	5.87	5.72	5.68-5.69		6.67-6.69
MINNEAPOLIS	No. 1 Yellow	6.06	5.91	5.76	5.72		6.67
ILL. Processor	No. 1 Yellow	6.11-6.16	5.98-6.07	5.84-5.92	5.81-5.90		6.61-6.81
MEMPHIS	No. 1 Yellow	6.01-6.11	5.88-5.98	5.74-5.84	5.70-5.80		6.55-6.70
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-		7.75

Prices rounded to nearest cent.

1/ Prices Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 18, 1977	Nov. 11, 1977	Nov. 19, 1976	JUNE 1-Nov.18 1977	JUNE 1-Nov. 19 1976
	--1,000 BUSHELS--				
United States 1/	15,723	17,283	9,022	484,597	504,144
Canada	-	16,080	3,197	331,708	218,653
Australia	NOT AVAILABLE		1,683	NOT AVAILABLE	129,322
TOTAL	15,723	33,363	13,902	816,305	852,119
	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976	JUNE-OCT. 1977	JUNE-OCT. 1976
Argentina 2/	5,129	4,528	2,043	42,760	31,088

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 18, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	927	-	-	-	3,539	-	4,466
Atlantic	-	-	1,097	-	-	-	1,097
Gulf	430	4,507	531	-	-	179	5,647
Pacific	572	2,414	-	1,527	-	-	4,513
TOTAL.....	1,929	6,921	1,628	1,527	3,539	179	15,723

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 18 1977	NOVEMBER 11 1977	NOVEMBER 19 1976	JUNE 1-NOV.18 1977	JUNE 1-NOV. 19 1976
	--1,000 BUSHELS--				
Wheat	15,723	17,283	9,022	484,597	504,144
Oats	0	0	8	3,724	5,539
Barley	59	69	1,589	43,493	35,270
Rye	0	0	0	0	0
Flaxseed	0	308	0	823	171
				OCT. 1-NOV.18 1977	OCT. 1-NOV.19 1976
Corn	34,652	26,971	53,372	174,313	310,492
Sorghum	4,563	1,051	4,377	16,549	30,003
Soybeans	18,983	32,359	17,698	148,931	123,045
TOTAL.....	73,980	78,041	86,066	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 18, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	CALIFORNIA	TOTAL
	----1,000 BUSHELS----						
Rep.of Germany (W).....	610	-	1,803	-	-	-	2,413
Japan.....	836	-	798	1,162	913	122	3,831
United Kingdom.....	917	-	-	-	-	-	917
Canada.....	498	-	-	-	-	-	498
France.....	-	1,158	-	-	-	-	1,158
Portugal.....	-	441	-	-	-	-	441
Indonesia.....	-	453	-	-	-	-	453
Netherlands.....	-	-	4,108	-	-	-	4,108
Italy.....	-	-	1,658	-	-	-	1,658
Belgium.....	-	-	1,128	-	-	-	1,128
Norway.....	-	-	1,030	-	-	-	1,030
Mexico.....	-	-	-	839	509	-	1,348
Denmark.....	-	-	-	-	-	-	-
TOTAL.....	2,861	2,052	10,525	2,001	1,422	122	18,983

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended NOVEMBER 18, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	1,305	-	-	-	-	-	-	-
Canada	1,107	-	-	-	-	3,269	-	498
Fed.Rep.of Germany(W)	-	-	-	-	-	-	-	610
German Dem.Rep.(E)	847	-	-	-	-	-	-	-
Greece	-	-	-	-	-	660	-	-
Japan	-	-	-	-	-	553	-	836
Lebanon	-	-	59	-	-	-	-	-
Netherlands	593	-	-	-	-	-	-	-
Tunisia	614	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	994	-	917
Subtotal	4,466	0	59	0	0	5,476	0	2,861
ATLANTIC								
France	-	-	-	-	-	-	-	1,158
India	1,097	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	453
Korea	-	-	-	-	-	1,208	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	-	-	441
Spain	-	-	-	-	-	1,795	-	-
United Kingdom	-	-	-	-	-	2,040	-	-
U.S.S.R.	-	-	-	-	-	2,961	-	-
Subtotal	1,097	0	0	0	0	9,264	0	2,052
GULF								
Belgium	-	-	-	-	-	-	-	1,128
China, Rep.of (Taiwan)	-	-	-	-	-	1,323	-	-
Colombia	193	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	509
Dominican Rep.	-	-	-	-	-	80	-	-
El Salvador	170	-	-	-	-	-	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	-	-	1,803
Honduras	53	-	-	-	-	-	-	-
Israel	1,031	-	-	-	-	-	1,345	-
Italy	-	-	-	-	-	182	-	1,658
Jamaica	101	-	-	-	-	1,034	-	-
Japan	-	-	-	-	-	2,253	3,218	2,873
Korea	-	-	-	-	-	1,280	-	-
Liberia	75	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	756	-	839
Netherlands	-	-	-	-	-	2,553	-	4,108
Nicaragua	302	-	-	-	-	-	-	-
Nigeria	901	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	1,030
Peru	77	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,407	-	-
Sierre Leone	64	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	799	-	-
U.S.S.R.	2,680	-	-	-	-	7,386	-	-
Subtotal	5,647	0	0	0	0	19,053	4,563	13,948
PACIFIC								
China, Rep.of(Taiwan)	992	-	-	-	-	-	-	-
Hong Kong	88	-	-	-	-	-	-	-
Indonesia	926	-	-	-	-	-	-	-
Iran	534	-	-	-	-	-	-	-
Japan	185	-	-	-	-	859	-	122
Korea	1,048	-	-	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
U.S.S.R.	624	-	-	-	-	-	-	-
Subtotal	4,513	0	0	0	0	859	0	122
TOTAL.....	15,723	0	59	0	0	34,652	4,563	18,983

Four week totals will differ from totals for the month because the montly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 11, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	1,055	3,785	553	167	-	-	-
Iowa & N. Illinois	-	5,644	199	-	-	-	-
St. Louis Area	1,205	821	1,790	-	159	-	-
Memphis Area	277	-	3,676	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	38	83	255	140	-	-	-
Kansas City Area .....:	110	-	37	-	-	-	-
ILLINOIS RIVER:	53	12,447	766	-	-	-	-
OHIO RIVER:	-	1,515	1,684	-	48	-	-
SNAKE AND COLUMBIA RIVER:	1,797	-	-	-	-	42	-
TOTAL W/E (CURRENT) NOVEMBER 18, 1977	4,535	24,295	8,960	307	207	42	0
TOTAL W/E (YEAR AGO) NOVEMBER 19, 1976	5,160	24,867	8,583	506	151	39	0
CURRENT SEASON MAR.26-NOV.18, 1977	271,977	578,266	199,836	6,202	6,246	1,594	521
PREVIOUS SEASON MAR.27-NOV.19, 1976	267,899	574,522	226,643	7,552	5,388	2,463	760

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

AUTOMATIC TELEPHONE REPORTING SERVICE

UP-TO-THE-MINUTE GRAIN MARKET NEWS IS NOW AVAILABLE TO PRODUCERS AND OTHER INDUSTRY MEMBERS BY DIALING A NUMBER ANYTIME OF THE DAY OR NIGHT. THE REPORTS ARE NOT ALL THE SAME, BUT ARE TAILORED TO SUPPLY INFORMATION TO MEET LOCAL NEEDS AND ARE UPDATED ONE TO THREE TIMES DAILY. SOME OF THE MACHINES ARE SPONSORED BY STATE OR PRODUCER ORGANIZATIONS OR COMMERCIAL CONCERNS. THE FOLLOWING DIRECTORY LISTS 44 SERVICES IN 24 STATES THAT ARE CURRENTLY IN OPERATION.

ARKANSAS

DE WITT (501) 946-2796
LITTLE ROCK (501) 376-4601 EXT. 391
LONOKE (501) 676-6889
MARIANNA (501) 295-5080
PINE BLUFF (501) 535-3170
STUTTGART (501) 673-1736
ARKANSAS SOYBEAN AND MEMPHIS GRAIN MARKETS. ROUGH RICE MARKET AS AVAILABLE.

CALIFORNIA

LOS ANGELES (213) 622-7822
GRAIN, HAY AND SOYBEAN MEAL PRICES. RECORDING UPDATED NOON AND 2:00 P.M. DAILY.

COLORADO

DENVER (303) 837-4113
GRAIN PRICES FOR EASTERN COLORADO, WESTERN KANSAS, WESTERN NEBRASKA, SOUTHEAST WYOMING AND CHICAGO FUTURE PRICES. RECORDING UPDATED 3:00 P.M.

IDAHO

POCATELLO (800) 632-9494 (WITHIN STATE ONLY)
PACIFIC NORTHWEST GRAIN MARKETS 4:30P.M-8:00 A.M.

INDIANA

INDIANAPOLIS (800) 382-1567 (WITHIN STATE ONLY)
CHICAGO GRAIN FUTURES UPDATED 4 TIMES DAILY.

ILLINOIS

SPRINGFIELD (217) 782-2055
GRAIN PRICES FOR ILLINOIS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:45P.M. DAILY

IOWA

DES MOINES (515) 281-3755
GRAIN PRICES FOR SIX IOWA DISTRICTS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:00P.M. DAILY

KANSAS

KANSAS CITY (913) 831-2929

KENTUCKY

LOUISVILLE (502) 584-6617
GRAIN, LIVESTOCK PRICES FOR KENTUCKY AND CHICAGO FUTURES MARKET MID-SESSION AND CLOSING PRICES, RECORDING UPDATED 11:15A.M., 12:30P.M. AND 3:30P.M. DAILY.

LOUISIANA

BATON ROUGE (504) 389-5276
PRICE OF GRAIN FOR EXPORT FROM THE GULF, ALSO LIVESTOCK POULTRY, EGGS AND VEGETABLES. GRAIN RECORDING UPDATED 3:30P.M. DAILY.

MINNESOTA

MINNEAPOLIS (612) 725-2652

MISSOURI

JEFFERSON CITY (314) 636-4203
GRAIN PRICES FOR MISSOURI BY DISTRICTS, CHICAGO FUTURES MARKET AT MID-SESSION AND CLOSE. RECORDING UPDATED 9:30A.M. DAILY.

MISSISSIPPI

JACKSON 1-800-222-7188 (WITHIN STATE ONLY) 4:30P.M. TO 8:30 A.M.

MONTANA

GREAT FALLS 1-800-332-5906 1-800-332-5909
1-800-332-5913 (ALL WITHIN STATE)
(406) 761-5906 (TOLL FROM OUT OF STATE)

NORTH CAROLINA

RALEIGH (919) 829-2147
CHICAGO GRAIN FUTURES, OPEN, MID-SESSION, AND CLOSING PRICES, LIVESTOCK. RECORDING UPDATED 10:40A.M., 12:30P.M. DAILY.

NORTH DAKOTA

FARGO 1-800-342-4914 (IN STATE CALLERS ONLY)
GRAIN PRICES AND RECEIPTS AT MINNEAPOLIS, WHEAT PRICES AT PORTLAND, WHEAT FUTURES MARKET AT CHICAGO, KANSAS CITY AND MINNEAPOLIS. RECORDING UPDATED 10:15A.M. AND 2:00 DAILY.

OKLAHOMA

OKLAHOMA CITY (405) 521-9466 (TOLL FREE 1-800-522-8171 WITHIN STATE ONLY)
GRAIN AND HAY PRICES IN OKLAHOMA, GULF PORT GRAIN PRICES. RECORDING UPDATED 9:30A.M., 11:00AM AND 2:45P.M. DAILY.

OREGON

PORTLAND (503) 221-2022
GRAIN PRICES PORTLAND, FUTURES MARKET TRENDS. RECORDING UPDATED DAILY 9:15A.M. AND 12:30 P.M. DAILY.
PORTLAND (503) 221-3436
WHEAT PRICES TO ARRIVE PORTLAND, MARKET TRENDS AND EXPORT SALES. RECORDING UPDATED 9:30A.M., 11:15 A.M., AND 3:00 P.M. DAILY.

SOUTH CAROLINA

COLUMBIA (803)758-8100
CORN AND SOYBEAN PRICES IN SOUTH CAROLINA, CHICAGO CASH GRAIN AND FUTURES PRICES. UPDATED 11:00AM, 12:30PM., AND 4:00PM DAILY.

(CONTINUED NEXT PAGE)

AUTOMATIC TELEPHONE REPORTING SERVICE (CONT.)

TENNESSEE

JACKSON (901) 423-2080
GRAIN AND LIVESTOCK PRICES IN TENNESSEE.
GRAIN RECORDING UPDATED 3:30P.M. DAILY.
MEMPHIS (901) 774-6460
GRAIN AND LIVESTOCK PRICES IN TENNESSEE, GRAIN
RECORDING UPDATED 3:30 P.M. DAILY.

TEXAS

AMARILLO (806) 352-7411
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKET. RECORDING UPDATED DAILY AT 10:30A.M.
AND 4:30PM.
AUSTIN (512) 475-4287
GRAIN PRICES IN TEXAS, KANSAS CITY AND CHICAGO FUTURES PRICES
AND HOUSTON CASH GRAIN PRICES. UPDATED WEEK DAYS 11:00 A.M.
AND 5:05 PM.
CORPUS CHRISTI (512) 884-0911
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKET. RECORDING UPDATED AT 10:30 A.M.
AND 4:30 PM. DAILY.
EL PASO (915) 533-1514
GRAIN PRICES IN TEXAS, MINNEAPOLIS WHEAT PRICES, CHICAGO
AND KANSAS CITY FUTURES MARKETS, ALSO COTTON AND LIVESTOCK.
RECORDING UPDATED AT 10:30A.M. AND 4:30 PM DAILY.
LUBBOCK (806) 763-3285
SPUR (806) 271-4505
GRAIN PRICES, TEXAS, CHICAGO AND KANSAS CITY
FUTURES MARKETS, ALSO COTTON AND LIVESTOCK.
RECORDING UPDATED AT 11:00 A.M. AND 4:30 P.M. DAILY.
VERNON (817) 552-7541
GRAIN PRICES IN TEXAS, CHICAGO, AND KANSAS CITY
FUTURES MARKETS. RECORDING UPDATED AT 10:30 A.M.
AND 4:30 P.M. DAILY

VIRGINIA

ONLEY (804) 787-3500
RICHMOND (804) 786-8749
WARSAW (804) 333-5241
WINDSOR (304) 242-6978
GRAIN PRICES IN VIRGINIA BY DISTRICTS, CHICAGO CASH
AND FUTURES MARKET PRICES. RECORDING UPDATED AT
11:30 A.M., 2:00 P.M. AND 4:30 P.M. DAILY.

WASHINGTON

SPOKANE (800) 572-5952 (IN STATE CALLERS ONLY)
PRICES FOR GRAIN TO ARRIVE PORTLAND, OREGON,
AND GRAIN FUTURES MARKET TRENDS. RECORDING
UPDATED 9:30 A.M. AND 1:15 P.M. DAILY.

DISTRICT OF COLUMBIA

WASHINGTON (202) 447-8233
NATIONAL GRAIN MARKET SUMMARY PRICE TRENDS, SUPPLY AND
DEMAND DATA, CROP INFORMATION AND FOREIGN AGRICULTURE
REPORTS. RECORDING UPDATED 4:00 P.M.

WISCONSIN

MADISON (608) 266-6760
CHICAGO CASH AND FUTURES GRAIN PRICES. GRAIN
RECORDING UPDATED 4:00 P.M. DAILY

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 48 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

DECEMBER 2, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 1, 1977

WHEAT AND FEED GRAINS MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets moved in a mixed price trend across the Nation during the week ended December 1. Harvest moved toward completion in most of the country and farmers sold much of the late harvested crops. Late harvested grain contained high moisture in some areas and this helped soften price levels somewhat. Heavy deliveries at Chicago and Kansas City futures markets contributed a weakening influence. Giving support was good export corn and wheat sales and farmer use of loan programs to retain much of the years crops in first hands. Feeder demand for grains varied from poor in the Midwest to good at Northeast and far western areas.

WHEAT: Wheat markets closed mixed after heavy delivery against futures contracts at Chicago and Kansas City contributed weakeness. Export and flour mill demand remained strong. Kansas City hard red winter wheat closed unchanged. Chicago soft red winter wheat advanced 12 cents per bushel with strong export demand. Toledo soft white wheat closed steady to 9 cents higher. Portland soft white wheat moved up 3 cents with stocks tight for the regular mill and export demand.

Minneapolis wheat declined as export interest faded. Ordinary protein dark northern spring fell 6 cents with 14 percent protein down 8 cents per bushel. Heavier receipts and slowed export demand lowered durum prices with medium milling quality down 15 to 20 cents. Rye market fell under pressure of increased country selling and closed 4 to 5 cents lower.

CORN: Strong export demand moved most corn markets higher in spite of heavy sales as farmers wound up harvest over much of the country. Chicago No. 2 yellow corn closed 1 to 4 cents higher. Kansas City No. 2 white corn held unchanged but with demand slow and offerings light.

OATS AND BARLEY: Oats markets moved mostly lower as feed demand slowed in the midwest but light barley offerings kept the market firm. Chicago heavy oats fell 3 cents per bushel. Minneapolis barley markets remained unchanged in light trade. Los Angeles feed barley ranged 2 to 3 cents higher.

SORGHUM: Sorghum trade slowed as feeder interest switched to corn. Kansas City sorghum remained unchanged with Texas High Plains. Market steady to 5 cents higher per hundred pounds.

OILSEEDS: Oilseed markets moved erratically during the week and closed mixed. Exports fell off and feeding level declined with soybean meal and oil markets posting lower prices. Chicago No. 1 yellow soybean market rallied at the close and went up 1 cent while Illinois processing plant bids fell 2 to 3 cents. Minneapolis flaxseed market turned active as crushing plants resumed operations. Sunflower seed prices declined with Minneapolis market off 10 cents at $9.15 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 1, 1977				DECEMBER 2, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	MARCH
Chicago	2.66 3/4	2.78	2.82 1/2	2.85 3/4	2.66 3/4
Kansas City	2.75	2.79 1/4	2.82	2.84	2.66 1/2
Minneapolis No. Spring	2.75 1/4	2.82	2.86 1/4	2.90	2.82
CORN					
Chicago	2.20	2.27 3/4	2.30 3/4	2.31 1/4	2.46 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	5.87 1/2	5.95 1/2	6.00 1/2	6.07 1/2	6.79 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	
Cents per pound					
Chicago	21.32	21.00	20.83	20.75	21.54
SOYBEAN MEAL					
Dollars per ton					
Chicago	154.90	157.20	160.90	163.20	195.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port,
(All prices dollars per bushel except sorghum per cwt.,) December 1, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.12 1/2	3.09
No. 1 Soft Red Winter	2.90	-	2.92	-
No. 2 Dark Northern Spring 14% Protein	-	2.88 1/4	-	3.47
No. 2 Western White	-	-	-	3.03
CORN				
No. 2 Yellow	2.43 3/4	2.11	2.45 3/4	-
SORGHUM				
No. 2	-	-	4.12	-
SOYBEANS				
No. 1 Yellow	5.99 1/2	-	6.03	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 1 1/ 1977	NOVEMBER 23 1/ 1977	DECEMBER 2 2/ 1976
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.75	21.10	21.13
Oil yield per bushel crushed	Pounds	10.91	10.91	11.09
Value from bushel of soybeans	Dollars	2.37	2.30	2.34
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	151.00	161.00	190.50
Meal yield per bushel crushed	Pounds	47.01	47.01	47.92
Value from bushel of soybeans	Dollars	3.55	3.78	4.56
Value of oil and meal from bushel of soybeans	Dollars	5.92	6.08	6.90
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.83	5.86	6.73
Difference between soybean price and value of oil and meal	Cents	9	22	17

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1977 *and* 2/ December 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 25 1977	NOVEMBER 28 1977	NOVEMBER 29 1977	NOVEMBER 30 1977	DECEMBER 1 1977	DECEMBER 2 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.87	2.83	2.82	2.80	2.83	2.58
	No. 1 Hard Winter (13%) Prot.)	2.93	2.89	2.88	2.86	2.89	2.98
	No. 1 Soft Red Winter	2.66	2.62	2.62	2.60	2.63	2.58
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.10-3.11	3.10-3.12	3.09-3.11	3.09-3.12	2.84-2.86
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.64-2.66	2.60-2.62	2.61-2.62	2.59-2.60	2.61-2.63	2.32-2.42
CHICAGO	No. 2 Hard Winter	2.90	2.82	2.84	2.79	2.82	2.61
	No. 2 Soft Red Winter	2.64	2.58	2.65	2.67	2.72	2.61
TOLEDO	No. 2 Soft Red Winter	2.61	2.56	2.58-2.60	2.55	2.64	2.57-2.59
	No. 2 Soft White	2.58	2.54-2.56	2.56-2.60	2.52-2.55	2.55-2.64	2.53-2.57
ST. LOUIS	No. 2 Hard Winter	-	2.74-2.75	2.75	2.70-2.73	2.73-2.76	2.61-2.62
	No. 2 Soft Red Winter	-	2.74-2.75	2.75	2.70-2.73	2.73-2.76	2.61-2.62
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.75	2.70	2.68	2.64	2.66	2.67
	No. 1 Dark No. Spring (13% Prot.)	2.92	2.87	2.84	2.81	2.83	2.94
	No. 1 Dark No. Spring (14% Prot.)	3.00	2.95	2.92	2.87	2.89	3.07
	No. 1 Dark No. Spring (15% Prot.)	3.13	3.08	3.04	2.97	2.97	3.17
	No. 1 Hard Amber Durum (med.)	3.60-3.65	3.50-3.60	3.55	3.49-3.50	3.45-3.50	2.95-3.10
PORTLAND	No. 1 Soft White	2.99	2.97	2.98	2.98	2.99	2.78
	No. 1 Hard Winter (Ord. Prot.)	3.04	3.00	3.04	3.03	3.04	2.92
	No. 1 Dark Northern Spring (14% Prot.)	3.42	3.36	3.40	3.38	3.42	3.34
BALTIMORE	No. 2 Soft Red Winter	2.60	2.53	2.54	2.55	2.58	2.36
RYE							
MINNEAPOLIS	No. 2	2.65	2.62-2.64	2.60	2.58-2.60	2.58-2.60	2.65-2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 25 1977	NOVEMBER 28 1977	NOVEMBER 29 1977	NOVEMBER 30 1977	DECEMBER 1 1977	DECEMBER 2 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.75
	No. 2 Yellow	2.16	2.16	2.16	2.16	2.15	2.33
OMAHA	No. 2 Yellow	2.06-2.07	2.02-2.06	2.04-2.05	2.05	2.04	2.23-2.26
CHICAGO	No. 2 Yellow	2.15-2.19	2.13-2.18	2.12-2.20	2.14-2.22	2.13-2.21	2.34-2.42
TOLEDO	No. 2 Yellow	2.09-2.13	2.12	2.12-2.13	2.12-2.13	2.10-2.14	2.22-2.27
ST. LOUIS	No. 2 Yellow	-	2.23-2.25	2.23-2.25	2.24-2.25	2.25-2.27	2.38-2.39
MINNEAPOLIS	No. 2 Yellow	2.09	2.07	2.06	2.06-2.08	2.05-2.06	2.34
MEMPHIS	No. 2 Yellow	-	2.42-2.46	2.42-2.50	2.42-2.50	2.40-2.49	2.55-2.58
OATS							
CHICAGO	No. 2 Heavy	1.42		1.36	1.36	1.38	1.70
TOLEDO	No. 2	1.48-1.50	1.45-1.50	1.45-1.50	1.45-1.55	1.45-1.55	1.70-1.75
MINNEAPOLIS	No. 2 Heavy	1.35-1.37	1.34-1.38	1.30-1.33	1.30-1.33	1.30-1.32	1.62-1.65
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.35-2.40	2.35-2.40	2.35-2.40	2.35-2.40	2.35-2.40	2.50-3.40
	No. 3 or better, Feed	1.62-1.72	1.62-1.72	1.62-1.72	1.62-1.72	1.62-1.72	2.05
PORTLAND	No. 2	2.07	2.07	2.09	2.10	2.10	2.23
STOCKTON	No. 2	2.35-2.38	2.35-2.38	2.35-2.38	2.35-2.38	2.39-2.41	2.47-2.50
LOS ANGELES	No. 2	2.38-2.40	2.38-2.40	2.38-2.40	2.38-2.40	2.38-2.40	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.43	3.41	3.39	3.38	3.35	3.69
TEXAS	No. 2 Yellow	-	3.50-3.60	3.55-3.70	3.55-3.70	3.55-3.70	3.65
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.64-4.68	4.60-4.63	4.62-4.65	4.61-4.63	4.61-4.64	4.90-4.95
SOYBEANS							
CHICAGO	No. 1 Yellow	5.94	5.77	5.78	5.74	5.76	6.72
TOLEDO	No. 1 Yellow	5.86-5.90	5.70-5.74	5.72-5.75	5.68-5.70	5.69-5.72	6.70-6.74
MINNEAPOLIS	No. 1 Yellow	5.90	5.72	5.73	5.71	5.70	6.66
ILL. Processor	No. 1 Yellow	5.99-6.08	5.79-5.90	5.83-5.92	5.76-5.86	5.78-5.88	6.65-6.80
MEMPHIS	No. 1 Yellow	-	5.67-5.82	5.68-5.83	5.61-5.76	5.62-5.77	6.55-6.70
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	4.65	7.25

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 25 1977	NOVEMBER 18 1977	NOVEMBER 26 1976	JUNE 1-NOV.25 1977	JUNE 1-NOV.26 1976
	--1,000 BUSHELS--				
United States 1/	14,010	18,983	11,281	498,607	515,425
Canada	-	7,654	7,560	339,362	226,213
Australia	NOT AVAILABLE		6,335	NOT AVAILABLE	135,657
TOTAL	14,010	26,637	25,176	837,966	877,295
	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976	JUNE- OCT. 1977	JUNE-OCT. 1976
Argentina 2/	5,129	4,528	2,043	42,760	31,088

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina- Bolsa De cersales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 25, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,710	-	-	263	756	-	2,729
Atlantic	-	-	-	-	-	-	0
Gulf	473	5,324	891	-	-	-	6,688
Pacific	276	536	-	3,653	128	-	4,593
TOTAL.....	2,459	5,860	891	3,916	884	0	14,010

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 25 1977	NOVEMBER 18 1977	NOVEMBER 26 1976	JUNE 1-NOV.25 1977	JUNE 1-NOV. 26 1976
	--1,000 BUSHELS--				
Wheat	14,010	15,723	11,281	498,607	515,425
Oats	244	0	646	3,968	6,185
Barley	1,293	59	974	44,786	36,244
Rye	0	0	0	0	0
Flaxseed	0	0	0	823	171
				OCT. 1-NOV. 25 1977	OCT. 1-NOV.26 1976
Corn	33,437	34,652	32,052	207,750	342,544
Sorghum	5,179	4,563	6,180	21,728	36,183
				SEP.1 - NOV. 25 1977	SEP. 1 - NOV. 26 1976
Soybeans	19,249	18,983	9,189	168,180	132,234
TOTAL.....	73,412	73,980	60,322	XXXXXXXXXXXXXXXXXXXXXXXX	

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 25, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---						
Japan.....	276	-	-	2,939	887	-	4,102
Canada.....	267	-	-	-	-	-	267
Spain.....	-	749	1,481	1,568	842	-	4,640
Denmark.....	-	-	549	-	-	506	1,055
Netherlands.....	-	-	-	5,052	-	-	5,052
Italy	-	-	-	1,727	-	-	1,727
Indonesia.....	-	-	-	579	-	-	579
Fed.Republic of Germany (W)	-	-	-	785	-	-	785
Singapore.....	-	-	-	-	-	107	107
Mexico.....	-	-	-	-	-	595	595
Portugal.....	-	-	-	-	-	340	340
TOTAL.....	543	749	2,030	12,650	1,729	1,548	19,249

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 25, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
				-1,000 BUSHELS-				
LAKES								
Canada	1,525	-	-	-	-	1,357	-	267
Cyprus	-	-	714	-	-	-	-	-
Fed.Rep.of Germany(W	-	244	-	-	-	-	-	-
Italy	756	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	276
Lebanon	-	-	391	-	-	237	-	-
Malta	-	-	188	-	-	-	-	-
Netherlands	448	-	-	-	-	734	-	-
United Kingdom	-	-	-	-	-	911	-	-
Subtotal	2,729	244	1,293	0	0	3,239	0	543
ATLANTIC								
China, Rep.of (Taiwan)	-	-	-	-	-	1,323	-	-
Denmark	-	-	-	-	-	-	-	549
Poland	-	-	-	-	-	2,420	-	-
Romania	-	-	-	-	-	1,240	-	-
Spain	-	-	-	-	-	1,556	-	2,230
U.S.S.R.	-	-	-	-	-	1,934	-	-
Subtotal	0	0	0	0	0	8,473	0	2,779
GULF								
Brazil	2,606	-	-	-	-	-	-	-
Colombia	1,129	-	-	-	-	-	187	-
Denmark	-	-	-	-	-	-	-	506
Egypt	784	-	-	-	-	1,831	-	-
Fed.Rep.of Germany(W	-	-	-	-	-	4,308	-	785
Greece	-	-	-	-	-	1,205	-	-
India	107	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	579
Italy	-	-	-	-	-	-	-	1,727
Japan	623	-	-	-	-	4,444	2,149	3,826
Mexico	-	-	-	-	-	138	-	595
Netherlands	473	-	-	-	-	3,231	-	5,052
Norway	-	-	-	-	-	-	816	-
Peru	69	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,197	-	-
Portugal	-	-	-	-	-	1,230	1,240	340
Senegal	-	-	-	-	-	-	787	-
Singapore	-	-	-	-	-	-	-	107
Spain	-	-	-	-	-	-	-	2,410
Trinidad	-	-	-	-	-	189	-	-
U.S.S.R.	897	-	-	-	-	3,248	-	-
Subtotal	6,688	0	0	0	0	21,021	5,179	15,927
PACIFIC								
Indonesia	29	-	-	-	-	-	-	-
Iran	1,269	-	-	-	-	-	-	-
Japan	1,961	-	-	-	-	-	-	-
Korea	1,141	-	-	-	-	704	-	-
U.S.S.R.	193	-	-	-	-	-	-	-
Subtotal	4,593	0	0	0	0	704	0	0
TOTAL.....	14,010	244	1,293	0	0	33,437	5,179	19,249

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of November 20, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			-------Million Bushels-------			
European Community						
Current Marketing Year....	2.4	4.7	8.0	0	2.8	18.0
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	0	.6	0	1.0	1.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	1.1	3.2	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	37.1	0	0	0	0	37.1
Next Marketing Year.....	8.0	0	0	0	0	8.0
Japan						
Current Marketing Year....	4.8	0	3.9	6.2	.4	15.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.3	1.0	.4	0	3.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	6.8	0	6.3	18.2	0	31.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	9.5	1.2	0	0	.6	11.3
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	32.3	1.8	10.3	.1	2.0	46.4
Next Marketing Year.....	0	.4	1.5	2/	.1	2.1
Total Known						
Current Marketing Year....	95.5	11.3	30.1	24.9	7.9	169.8
Next Marketing Year.....	8.0	.4	1.5	2/	.1	10.2
Total Unknown						
Current Marketing Year....	44.2	17.8	7.0	.6	9.0	78.5
Next Marketing Year.....	20.7	0	0	0	.6	21.3
TOTAL CURRENT MARKETING YEAR	139.7	29.1	37.1	25.5	16.9	248.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of November 13, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	2.4	2.9	8.5	0	3.1	17.0
Next Marketing Year.....	0	.7	0	0	.1	.8
Other West Europe						
Current Marketing Year....	0	.1	.6	0	1.0	1.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	1.1	0	0	0	1.1	2.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	19.4	0	0	0	0	19.4
Next Marketing Year.....	7.1	0	0	0	0	7.1
Japan						
Current Marketing Year....	3.7	0	3.1	7.1	.4	14.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.3	0	4.5	7.6	0	19.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.1	2.3	0	0	1.2	13.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	32.9	1.8	10.9	.1	1.8	47.4
Next Marketing Year.....	0	.4	.5	2/	.1	1.0
Total Known 1/						
Current Marketing Year....	77.9	7.3	28.3	15.1	8.6	137.3
Next Marketing Year.....	7.1	1.2	.5	2/	.1	9.0
Total Unknown 1/						
Current Marketing Year....	50.9	17.9	6.7	.6	7.7	83.8
Next Marketing Year.....	17.9	0	0	0	.6	18.5
TOTAL CURRENT MARKETING YEAR 1/	128.8	25.3	35.0	15.7	16.3	221.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of November 20, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	46.6	2.1	0	0
Total Unknown	63.6	2.9	0	0
Known and Unknown	110.3	5.1	0	0
Corn				
Total Known	8,258.2	325.1	0	0
Total Unknown	2,700.8	106.3	0	0
Known and Unknown	10,959.0	431.4	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	7.6	.5	0	0
Total Unknown	58.4	4.0	0	0
Known and Unknown	66.0	4.5	0	0
Sorghum				
Total Known	863.6	34.0	0	0
Total Unknown	467.3	18.4	0	0
Known and Unknown	1,330.8	52.4	0	0
Soybeans				
Total Known	3,899.2	143.2	26.4	1.0
Total Unknown	355.4	13.1	-25.4	-.9
Known and Unknown	4,254.6	156.3	1.0	2/
Soybean Oilcake and Meal				
Total Known	1,156.7		0	
Total Unknown	822.1		0	
Known and Unknown	1,978.8		0	
Cottonseed Oilcake and Meal				
Total Known	15.0		0	
Total Unknown	0		0	
Known and Unknown	15.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	574.0	12,654.3	0	0
Total Unknown	12.0	265.3	0	0
Known and Unknown	586.0	12,919.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of November 13, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	28.1	1.3	0	0
Total Unknown	61.5	2.8	0	0
Known and Unknown	89.6	4.1	0	0
Corn				
Total Known	7,151.5	281.5	0	0
Total Unknown	3,406.2	134.1	0	0
Known and Unknown	10,557.8	415.6	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	7.6	.5	0	0
Total Unknown	49.5	3.4	0	0
Known and Unknown	57.2	3.9	0	0
Sorghum				
Total Known	836..	32.9	0	0
Total Unknown	487.6	19.2	0	0
Known and Unknown	1,324.1	52.1	0	0
Soybeans				
Total Known	4,297.1	157.9	26.4	1.0
Total Unknown	413.8	15.2	-25.4	-.9
Known and Unknown	4,710.9	173.1	1.0	2/
Soybean Oilcake and Meal				
Total Known	1,158.4		0	
Total Unknown	798.9		0	
Known and Unknown	1,957.4		0	
Cottonseed Oilcake and Meal				
Total Known	17.0		0	
Total Unknown	0		0	
Known and Unknown	17.0		0	
	1,000 MT	1,000 CWT		1,000 CWT
Rice				
Total Known	556.3	12,263.6	0	0
Total Unknown	7.5	166.1	0	0
Known and Unknown	563.8	12,429.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean Septembe to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 25, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	3,677	4,795	515	313	-	-	96
Iowa & N. Illinois	-	4,529	360	-	-	-	-
St. Louis Area	250	1,042	1,257	-	-	-	-
Memphis Area	99	-	3,765	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	209	114	64	-	-	-
Kansas City Area .....:	842	-	38	-	-	-	-
ILLINOIS RIVER:	-	6,513	1,097	-	-	-	-
OHIO RIVER:	-	1,941	2,287	-	60	-	-
SNAKE AND COLUMBIA RIVER:	2,083	-	-	-	-	-	-
TOTAL W/E (CURRENT) NOVEMBER 25, 1977	6,951	19,029	9,433	377	60	-	96
TOTAL W/E (YEAR AGO) NOVEMBER 26, 1976	6,605	14,869	4,501	305	101	185	47
CURRENT SEASON MAR.26-NOV.25, 1977	278,928	597,295	209,269	6,579	6,306	1,594	617
PREVIOUS SEASON MAR.27-NOV. 26, 1976	274,504	589,391	231,144	7,857	5,489	2,648	807

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

GRAINS: United States exports,

OCTOBER 1977

Grains	Month			Season	
	OCT. 1977	SEPT. 1977	OCT. 1976	JUNE-OCT. 1977	JUNE-OCT. 1976
	--1,000 bushels--				
Wheat	69,107	110,634	100,532	435,903	476,543
Wheat flour 1/	2,011	2,893	2,861	15,703	22,607
Wheat products 2/	925	1,211	1,072	4,119	4,127
Oats	1,156	49	571	3,167	5,162
Barley	8,027	9,279	13,048	42,425	27,732
Rye	3	0	2	6	15
Flaxseed	453	0	0	460	194
				OCT. 1976-SEPT. 1977	OCT. 1975-SEPT. 1976
Corn	118,933	137,147	178,963	1,672,545	1,697,187
Grain sorghum	8,628	17,077	16,636	246,121	229,043
				SEPT.-OCT. 1977	SEPT.-OCT. 1976
Soybeans	77,626	14,992	60,077	92,619	82,263

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

OCTOBER 1977

Grains	Month			Season	
	OCT. 1977	SEPT. 1977	OCT. 1976	JUNE-OCT. 1977	JUNE-OCT. 1976
	--1,000 bushels--				
Wheat:					
Full duty	1	1	4	418	424
Unfit for human consumption	0	1	0	1	13
Oats	99	123	15	1,157	121
Barley	28	244	5	3,624	4,697
Rye	0	0	1	119	212
				OCT. 1977	OCT. 1976
Corn	503	100	182	503	182

Bureau of the Census.

GRAIN AND SOYBEAN SITUATION

GRAIN REACTIVE PROGRAM PROVISIONS ANNOUNCED

U.S.D.A's Commodity Credit Corporation (CCC) or November 30 approved operating provisions for the previously announced 3-year grain reserve program for wheat and feed grains.

The goal of the program is to have producer-held reserve of about 8 million metric tons (about 301 million bushels) of wheat and 17-19 million metric tons of feed grains, composed of 75 percent corn, 11 percent sorghum, 6 percent barley, and 8 percent oats. The program will operate on a first-come-first-serve-basis. When goals of the programs are met, they will be closed to new applicants.

A farmer no longer has to wait until maturity of his anniversary loss to put his grain in the reserve. All 1977-crop grain owned by farmers and 1976-crop grain under loan or eligible for loan can be put in the reserves.

CCC sales storage payments to farmers putting their grain in the reserves. The rate for first year storage, whether on-farm or off-farm, is 20 cents a bushel for wheat and corn, and rates for sorghum, barley, and oats are set relative to corn.

Farmers can redeem their loans and keep earned storage payments if the market prices reaches 140 percent of the then current price support level for wheat and 125 percent for the individual feed grains. CCC will call loan when the market prices reaches 175 percent of the support level for wheat, and 140 percent for the individual feed grains.

WHEAT: Climbing export commitments, particularly to the Soviet Union, and cautious producer selling strengthened wheat markets. November wheat prices were at the highest levels since September 1976. Substantial export sales are expected before the end of the marketing year. Loan activity has slowed considerably but the total wheat under Government programs still remains at over 800 million bushels or over a third of current supplies.

FEED GRAINS: Following the surve from mid-October to mid-November, feed grain prices have been relatively stable in the past 2 weeks. Corn export commitments increased substantially during the 2nd and 3rd weeks of November as the Soviet Union stepped up its purchases. With the prospects of strong demand and heavy participation in the government's loan and reserve programs during 1977/78, some further price strength appears likely during the next few months. However, the record large domestic supply of feed grains may temper the rise.

SOYBEANS: In recent weeks, soybean prices at Chicago have softened, drifting from around $6 per bushel down to around the $5.75 level. The weakness is partly due to heavier selling by traders for either profit-taking or to avoid losses. Nevertheless, farm prices for soybeans during November average $5.68 per bushel, up 40 cents from October and 51 cents from the September average. The steady upward creep in monthly farm prices since the start of the season reflects primarily the deteriorating world grain situation and unfavorable weather this fall which hampered harvesting operations.

Approximately 90 percent of the soybean crop has been harvested, somewhat below last year and the average. Both domestic crushings and soybeans inspected for export in recent weeks have been above year ago levels, encouraging signs that demand for soybeans and products are strong. With harvesting operations nearly complete, prices in coming weeks will be largely influenced by unfolding developments in the world grain picture and farmers' selling strategy.

SOURCE: Economic Research Service

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Grain Market News

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WEEKLY SUMMARY AND STATISTICS

DECEMBER 9, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 8, 1977

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets closed mixed across the Nation during the week ended December 8. Export demand remained slow until the close when fair business surfaced to Brazil, Bolivia and Iran for wheat, to Iran for soybean oil and to Japan for soybeans. Egypt was expected to buy heavy amounts of flour. Australia was reported as withdrawn from offering wheat due to drought reduced production. Extremely cold temperatures locked barges in the upper river system and many ships moved out of the Great Lakes without taking on cargo due to fear of being trapped in ice. Icy roads and extremely cold temperatures restricted grain movement off farms in the upper midwest. Late soybean fields producted little grain with some fields abandoned in southern states.

WHEAT: Wheat markets closed mixed as early week demand was extremely slow from mills and exporters. At the close fair export interest returned with several sales reported and more wheat and flour business expected nearby. Kansas City hard red winter wheat closed 4 cents lower for ordinary protein and 13 percent fell 2 cents. Chicago soft red winter wheat dropped 6 cents and Toledo soft white wheat traded 3 to 10 cents lower. Portland soft white wheat held at unchanged.

Minneapolis dark northern spring wheat ordinary protein went up 2 cents and 14 percent protein 3 cents higher. Light receipts of durum traded higher with medium milling quality up 5 to 10 cents. Heavy country selling forced rye 8 to 10 cents lower and farmers cut off selling after the decline.

CORN: Yellow corn markets closed mixed as demand remained slow until the market close when lack of grain at ports prompted sharply higher offers in an effort to pull grain out before additional freezing blocked the river system around St. Louis. Chicago No. 2 yellow corn closed 1 to 2 cents higher, the Minneapolis market fell 1 to 2 cents and the Memphis market went up 2 to 6 cents per bushel. Kansas City white corn market remained unchanged in dull trade.

OATS AND BARLEY: Limited oats offerings moved prices higher but barley traded in a mixed trend as heavy offerings in the upper midwest lowered values while western feeding area prices went up due to cold weather increasing feed levels. Chicago heavy oats went up 5 cents per bushel. Minneapolis best malting barley moved unchanged to down 5 cents white Los Angeles feed barley advanced 9 to 10 cents per bushel.

SORHGUM: Sorghum traded mixed with Kansas City market dull and 2 cents lower but Texas High Plains feeding demand increased and price moved steady to up 10 cents per hundred pounds.

OILSEEDS: Oilseed markets weakened early in the period when farmers offered late harvested grain but late fields produced light yeilds and farmers quit selling. Higher oil and meal markets produced a favorable crush margin and processors competed with exporters for the reduced offerings. Chicago No. 1 yellow soybeans moved up 21 cents with other markets following. Minneapolis flaxseed traded 10 cents higher per bushel. Sunflower seed advanced 5 cents at $9.20 Minneapolis and $9.25 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 8, 1977				DECEMBER 9, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	MARCH
Chicago	2.61 1/4	2.71 1/4	2.74 1/4	2.77	2.72 3/4
Kansas City	2.72 1/2	2.74	2.76	2.76 3/4	2.71
Minneapolis No. Spring	2.75 1/2	2.76 1/2	2.80 1/4	2.82 1/4	2.86 1/4
CORN					
Chicago	2.18	2.26 3/4	2.29 1/4	2.29 3/4	2.54
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.06 3/4	6.14 1/4	6.18 1/2	6.22 1/2	7.03
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	JANUARY
Cents per pound					
Chicago	23.50	23.03	22.64	22.15	21.75
SOYBEAN MEAL					
Dollars per ton					
Chicago	156.50	158.20	162.10	164.50	202.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) December 8, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.12	3.08
No. 1 Soft Red Winter	2.83 1/4	-	2.88 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.88 1/2	-	3.46
No. 2 Western White	-	-	-	3.03
CORN				
No. 2 Yellow	2.46 3/4	2.08	2.45 3/4	-
SORGHUM				
No. 2	-	-	4.12	-
SOYBEANS				
No. 1 Yellow	6.21 3/4	-	6.13 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 8 1/ 1977	DECEMBER 1 1/ 1977	DECEMBER 9 2/ 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	24.00	21.75	21.34
Oil yield per bushel crushed	Pounds	10.91	10.91	11.09
Value from bushel of soybeans	Dollars	2.62	2.37	2.37
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	155.50	151.00	200.00
Meal yield per bushel crushed	Pounds	47.01	47.01	47.92
Value from bushel of soybeans	Dollars	3.66	3.55	4.79
Value of oil and meal from bushel of soybeans	Dollars	6.28	5.92	7.16
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.05	5.83	6.95
Difference between soybean price and value of oil and meal	Cents	23	9	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ OCTOBER 1977 and 2/ DECEMBER 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 2 1977	DECEMBER 5 1977	DECEMBER 6 1977	DECEMBER 7 1977	DECEMBER 8 1977	DECEMBER 9 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.83	2.77	2.77	2.79	2.79	2.67
	No. 1 Hard Winter (13%) Prot.)	2.89	2.84	2.84	2.87	2.87	3.01
	No. 1 Soft Red Winter	2.68	2.62	2.62	2.64	2.64	2.62
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.10-3.12	3.05-3.06	3.10-3.12	3.10-3.13	3.10-3.12	2.38-2.92
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60-2.63	2.54-2.57	2.54-2.56	2.57-2.59	2.58-2.59	2.39-2.50
CHICAGO	No. 2 Hard Winter	2.80	2.72	2.72	2.75	2.76	2.65
	No. 2 Soft Red Winter	2.70	2.62	2.62	2.65	2.66	2.68
TOLEDO	No. 2 Soft Red Winter	2.56-2.62	2.48	2.49-2.54	2.51-2.56	2.52-2.56	2.65-2.66
	No. 2 Soft White	2.54-2.62	2.48	2.49-2.51	2.51-2.54	2.52-2.54	2.66
ST. LOUIS	No. 2 Hard Winter	2.75	2.67-2.68	2.67-2.71	2.72-2.77	-	2.69-2.70
	No. 2 Soft Red Winter	2.75	2.67-2.68	2.67-2.71	2.72-2.77	-	2.69-2.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.66	2.58	2.60	2.66	2.68	2.71
	No. 1 Dark No. Spring (13% Prot.)	2.82	2.78	2.80	2.86	2.88	2.98
	No. 1 Dark No. Spring (14% Prot.)	2.88	2.82	2.84	2.90	2.92	3.08
	No. 1 Dark No. Spring (15% Prot.)	2.96	2.88	2.90	2.94	2.98	3.16
	No. 1 Hard Amber Durum (med.)	3.45-3.50	3.45-3.50	3.50	3.50	3.55	2.90-3.10
PORTLAND	No. 1 Soft White	2.88	2.94	2.95	2.98	2.99	2.78
	No. 1 Hard Winter (Ord. Prot.)	3.03	2.98	3.00	3.03	3.03	2.93
	No. 1 Dark Northern Spring (14% Prot.)	3.39	3.31	3.32	3.36	3.39	3.31
BALTIMORE	No. 2 Soft Red Winter	2.59	2.51	2.51	2.54	2.56	2.45
RYE							
MINNEAPOLIS	No. 2	2.58-2.60	2.52-2.58	2.50	2.50	2.50	2.65-2.70

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 2 1977	DECEMBER 5 1977	DECEMBER 6 1977	DECEMBER 7 1977	DECEMBER 8 1977	DECEMBER 9 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.75
	No. 2 Yellow	2.16	2.12	2.14	2.14	2.14	2.42
OMAHA	No. 2 Yellow	2.04-2.06	2.02	2.02-2.03	2.03-2.04	2.04	2.30-2.33
CHICAGO	No. 2 Yellow	2.16-2.22	2.12-2.20	2.16-2.23	2.15-2.22	2.15-2.22	2.46-2.52
TOLEDO	No. 2 Yellow	2.14-2.16	2.10-2.13	2.12-2.15	2.13-2.17	2.13-2.14	2.33-2.36
ST. LOUIS	No. 2 Yellow	2.25-2.26	2.21-2.23	2.23	2.23-2.26	-	2.48-2.50
MINNEAPOLIS	No. 2 Yellow	2.06-2.07	2.02-2.04	2.04-2.05	2.04	2.04	2.48
MEMPHIS	No. 2 Yellow	2.41-2.50	2.38-2.46	2.46-2.51	2.46-2.51	2.46-2.51	2.63-2.68
OATS							
CHICAGO	No. 2 Heavy	1.41	1.39	1.40	1.40	1.43	1.74
TOLEDO	No. 2	1.48-1.55	-	1.47-1.55	1.50-1.55	1.50-1.55	1.75-1.78
MINNEAPOLIS	No. 2 Heavy	1.32-1.34	1.32-1.35	1.32-1.33	1.35	1.35	1.70-1.71
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.35-2.40	2.35-2.40	2.35-2.40	2.30-2.40	2.30-2.40	2.55-3.40
	No. 3 or better, Feed	1.62-1.72	1.62-1.72	1.60-1.70	1.60-1.70	1.60-1.70	2.05
PORTLAND	No. 2	2.09	2.09	2.10	2.14	2.15	2.25
STOCKTON	No. 2	2.39-2.41	2.39-2.41	2.39-2.41	2.40-2.42	2.42-2.45	2.47-2.52
LOS ANGELES	No. 2	2.38-2.40	2.38-2.40	2.45-2.47	2.45-2.47	2.47-2.50	2.45-2.46
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.37	3.28	3.30	3.31	3.33	3.86
TEXAS	No. 2 Yellow	3.55-3.70	3.60-3.65	3.60-3.65	3.60-3.65	3.65-3.70	3.80-3.85
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.65-4.69	4.60-4.64	4.62-4.66	4.63-4.68	4.62-4.66	4.95-5.00
SOYBEANS							
CHICAGO	No. 1 Yellow	5.78	5.71	5.74	5.84	5.97	6.97
TOLEDO	No. 1 Yellow	5.73-5.74	5.65-5.67	5.68-5.71	5.78-5.81	5.90	6.93-6.96
MINNEAPOLIS	No. 1 Yellow	5.72	5.65	5.68	5.76	5.87	6.87
ILL. Processor	No. 1 Yellow	5.80-5.91	5.72-5.84	5.75-5.88	5.88-5.98	6.00-6.10	6.88-7.02
MEMPHIS	No. 1 Yellow	5.65-5.80	5.58-5.73	5.60-5.78	5.80-5.94	6.07-6.17	6.78-6.93
FLAXSEED							
MINNEAPOLIS	No. 1	4.70	4.75	4.75	4.75	4.75	7.50

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

NOVEMBER 1977

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.81	2.56	2.62
	No. 1 Hard Winter (13% Prot.)	2.86	2.61	3.02
	No. 1 Soft Red Winter	2.58	2.26	2.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.06	2.85	2.90
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.57	2.31	2.37
CHICAGO	No. 2 Hard Winter	2.86	2.63	2.55
	No. 2 Soft Red Winter	2.59	2.27	2.60
TOLEDO	No. 2 Soft Red Winter	2.53	2.21	2.59
	No. 2 Soft White	2.52	2.18	2.57
ST. LOUIS	No. 2 Hard Winter	2.70	2.34	2.60
	No. 2 Soft Red Winter	2.70	2.28	2.60
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.71	2.61	2.71
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.75	2.98
	No. 1 Dark No. Spring (14% Prot.)	2.96	2.87	3.16
	No. 1 Dark No. Spring (15% Prot.)	3.11	3.00	3.30
	No. 1 Hard Amber Durum (Med)	3.54	3.42	3.14
PORTLAND	No. 1 Soft White	2.91	2.75	2.94
	No. 1 Hard Winter (Ord. Prot.)	2.98	2.85	2.98
	No. 1 Dark Northern Spring (14% Prot)	3.38	3.23	3.48
BALTIMORE	No. 2 Soft Red Winter	2.55	2.36	2.42
RYE				
MINNEAPOLIS	No. 2	2.46	2.28	2.68
CORN				
KANSAS CITY	No. 2 White	3.05	2.55	2.84
	No. 2 Yellow	2.15	1.90	2.26
OMAHA	No. 2 Yellow	2.02	1.79	2.17
CHICAGO	No. 2 Yellow	2.14	1.84	2.33
TOLEDO	No. 2 Yellow	1.99	1.75	2.21
ST. LOUIS	No. 2 Yellow	2.14	1.75	2.27
MINNEAPOLIS	No. 2 Yellow	2.05	1.81	2.30
MEMPHIS	No. 2 Yellow	2.44	2.06	2.50
OATS				
CHICAGO	No. 2 Heavy	1.36	1.14	1.59
TOLEDO	No. 2	1.40	1.17	1.65
MINNEAPOLIS	No. 2 Heavy	1.34	1.17	1.62
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.36	2.25	3.00
	No. 2 (Feed)	1.65	1.66	2.21
PORTLAND	No. 2	2.04	1.97	2.28
STOCKTON	No. 2	2.31	2.09	2.54
LOS ANGELES	No. 2	2.32	2.13	2.47
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.40	3.05	3.60
TEXAS HIGH PLAINS	No. 2 Yellow	3.58	3.38	3.73
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.57	4.33	4.82
SOYBEANS				
CHICAGO	No. 1 Yellow	5.77	5.05	6.58
TOLEDO	No. 1 Yellow	5.70	5.00	6.54
MINNEAPOLIS	No. 1 Yellow	5.77	5.01	6.52
ILLINOIS PROCESSOR	No. 1 Yellow	5.84	5.07	6.55
MEMPHIS	No. 1 Yellow	5.72	4.76	6.41
FLAXSEED				
MINNEAPOLIS	No. 1	-	4.79	7.71

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DECEMBER 2 1977	NOVEMBER 25 1977	DECEMBER 3 1976	JUNE 1-DEC. 2 1977	JUNE 1-DEC. 3 1976
	--1,000 BUSHELS--				
United States 1/	15,207	14,010	24,518	513,814	539,943
Canada	-	11,974	10,971	351,336	237,184
Australia	NOT AVAILABLE		2,507	NOT AVAILABLE	138,164
TOTAL	15,207	25,984	37,996	865,150	915,291
	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976	JUNE-OCT. 1977	JUNE-OCT. 1976
Argentina 2/	5,129	4,527	2,043	42,769	31,088

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 2, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	799	-	-	-	2,203	-	3,002
Atlantic	-	-	-	-	-	-	0
Gulf	438	5,284	2,526	-	70	-	8,318
Pacific	923	921	-	2,043	-	-	3,887
TOTAL.....	2,160	6,205	2,526	2,043	2,273	0	15,207

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DEC. 2 1977	NOV. 25 1977	DEC. 3 1976	JUNE 1-DEC.2 1977	JUNE 1-DEC. 3 1976
	--1,000 BUSHELS--				
Wheat	15,207	14,010	24,518	513,814	539,943
Oats	2,397	244	1,142	6,365	7,327
Barley	766	1,293	2,128	45,552	38,372
Rye	0	0	0	0	0
Flaxseed	168	0	0	991	171
				OCT.-DEC. 2 1977	OCT. 1-DEC. 3 1976
Corn	44,783	33,437	33,601	252,533	376,145
Sorghum	3,779	5,179	3,031	25,507	39,214
				SEPT. 1-DEC.2 1977	SEPT. 1-DEC. 3 1976
Soybeans	8,512	19,249	20,837	176,692	153,071
TOTAL.....	75,612	73,412	85,257	XXXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 2, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
			----1,000 BUSHELS----		
Spain.....	246	-	-	-	246
Japan.....	622	2,135	1,249	-	4,006
Italy.....	-	963	-	448	1,411
Yugoslavia.....	-	808	-	-	808
Fed.Rep.of Germany (West).	-	604	-	-	604
Mexico.....	-	-	597	-	597
Jamaica.....	-	-	289	-	289
Portugal.....	-	-	-	551	551
TOTAL.....	868	4,510	2,135	999	8,512

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 2, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,886	-	-	-	-	-	-	-
Canada	548	-	-	-	-	2,957	-	-
Fed.Rep.of Germany(W)	-	1,645	-	-	-	-	-	-
Iraq	-	-	766	-	-	-	-	-
Japan	-	-	-	-	-	-	-	622
Malta	-	-	-	-	-	331	-	-
Netherlands	131	752	-	-	168	-	-	-
Spain	-	-	-	-	-	352	-	246
United Kingdom	-	-	-	-	-	1,585	-	-
Venezuela	437	-	-	-	-	-	-	-
Subtotal	3,002	2,397	766	0	168	5,225	0	868
ATLANTIC								
Korea, Rep.of	-	-	-	-	-	1,516	-	-
Poland	-	-	-	-	-	1,470	-	-
Portugal	-	-	-	-	-	1,034	-	-
Romania	-	-	-	-	-	2,270	-	-
Spain	-	-	-	-	-	3,501	-	-
U.S.S.R.	-	-	-	-	-	2,459	-	-
Subtotal	0	0	0	0	0	12,250	0	0
GULF								
Algeria	-	-	-	-	-	530	-	-
Angola	465	-	-	-	-	-	-	-
Brazil	214	-	-	-	-	-	-	-
Ecuador	359	-	-	-	-	-	-	-
Egypt	953	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	98	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	1,800	-	604
Guyana	88	-	-	-	-	-	-	-
Indonesia	286	-	-	-	-	-	-	-
Israel	912	-	-	-	-	1,197	-	-
Italy	-	-	-	-	-	-	-	1,411
Jamaica	-	-	-	-	-	-	-	289
Japan	-	-	-	-	-	15,164	-	3,384
Korea, Rep.of	-	-	-	-	-	937	-	-
Leeward & Windward Is	48	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	1,493	-	597
Morocco	741	-	-	-	-	-	-	-
Mozambique	367	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,617	-	-
Nicaragua	-	-	-	-	-	953	-	-
Nigeria	165	-	-	-	-	-	-	-
Panama	174	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,191	-	-
Portugal	-	-	-	-	-	984	-	551
U.S.S.R.	3,066	-	-	-	-	1,344	-	-
Venezuela	480	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	808
Subtotal	8,318	0	0	0	0	27,308	0	7,644
PACIFIC								
China,Rep.of (Taiwan)	1,019	-	-	-	-	-	-	-
Hong Kong	74	-	-	-	-	-	-	-
Japan	1,659	-	-	-	-	-	3,779	-
Korea, Rep.of	785	-	-	-	-	-	-	-
Philippines	160	-	-	-	-	-	-	-
U.S.S.R.	190	-	-	-	-	-	-	-
Subtotal	3,887	0	0	0	0	0	3,779	0
TOTAL.....	15,207	2,397	766	0	168	44,783	3,779	8,512

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of November 27, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	2.4	4.7	7.1	0	2.0	16.3
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	0	.6	0	1.0	1.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	1.1	3.2	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	35.1	0	0	0	0	35.1
Next Marketing Year.....	8.0	0	0	0	0	8.0
Japan						
Current Marketing Year....	5.4	0	5.0	6.4	.3	17.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.5	.3	.7	.3	0	2.8
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	4.8	0	6.6	16.6	0	28.0
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	17.0	1.9	0	0	.6	19.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	38.8	1.8	10.2	.1	2.5	53.4
Next Marketing Year.....	0	.4	1.5	2/	.1	2.1
Total Known						
Current Marketing Year....	106.1	12.0	30.2	23.4	7.6	179.3
Next Marketing Year.....	8.0	.4	1.5	2/	.1	10.2
Total Unknown						
Current Marketing Year....	43.4	16.5	7.1	1.9	8.3	77.1
Next Marketing Year.....	20.7	0	0	0	.7	21.3
TOTAL CURRENT MARKETING YEAR	149.5	28.5	37.2	25.3	15.8	256.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of November 27, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	41.2	1.9	0	0
Total Unknown	45.6	2.1	0	0
Known and Unknown	86.8	4.0	0	0
Corn				
Total Known	8,068.0	317.6	0	0
Total Unknown	2,853.2	112.3	0	0
Known and Unknown	10,921.3	429.9	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	7.5	.5	0	0
Total Unknown	55.1	3.8	0	0
Known and Unknown	62.5	4.3	0	0
Sorghum				
Total Known	1,041.9	41.0	0	0
Total Unknown	520.7	20.5	0	0
Known and Unknown	1,562.6	61.5	0	0
Soybeans				
Total Known	4,028.8	148.0	28.4	1.0
Total Unknown	308.0	11.3	-25.4	-.9
Known and Unknown	4,336.8	159.3	3.0	.1
Soybean Oilcake and Meal				
Total Known	1,124.5		0	
Total Unknown	701.8		0	
Known and Unknown	1,826.3		0	
Cottonseed Oilcake and Meal				
Total Known	7.0		0	
Total Unknown	0		0	
Known and Unknown	7.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	572.3	12,617.2	0	0
Total Unknown	7.5	165.3	0	0
Known and Unknown	579.8	12,782.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 2, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	3,071	3,395	482	911	-	-	53
Iowa & N. Illinois	-	8,556	750	-	-	-	-
St. Louis Area	262	365	3,327	-	102	-	-
Memphis Area	46	-	1,154	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	79	-	63	-	-	-
Kansas City Area	74	-	-	-	-	-	-
ILLINOIS RIVER:	-	12,150	1,358	-	-	-	-
OHIO RIVER:	139	1/ 1,807	1,261	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1,571	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
DEC. 2, 1977	5,163	1/26,352	8,332	974	102	0	53
TOTAL W/E (YEAR AGO)							
DEC. 3, 1976.....	6,325	18,474	3,402	666	42	143	0

1/ Includes 102,000 Bushels of white corn

SEASON TOTALS

- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	65,115	73,016	25,057	6,324	-	-	670
Iowa and North Illinois .	2,428	127,398	32,428	164	-	-	-
St. Louis Area	41,413	39,261	38,671	-	3,320	-	-
Memphis Area	34,809	3,397	43,945	-	2,518	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,108	4,837	2,444	830	38	-	-
Kansas City Area	22,309	296	550	-	72	-	-
ILLINOIS RIVER:	15,888	300,339	49,515	235	-	-	-
OHIO RIVER:	20,180	75,103	24,991	-	460	-	-
SNAKE AND COLUMBIA RIVER:	75,841	-	-	-	-	1,594	-
CURRENT SEASON							
MAR.26-DEC.2, 1977.....	284,091	623,647	217,601	7,553	6,408	1,594	670
PREVIOUS SEASON							
MAR.27-DEC.3, 1976.....	280,829	607,865	234,546	8,523	5,531	2,791	307

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	727	935	1,662	727	893					
COLORADO	40		40	34				6	42	42
IDAHO	1,117	273	1,390	987	259			130	14	6
ILLINOIS	5		5	5						144
INDIANA	2		2	2						
KANSAS	10		10	10						
MARYLAND	12		12	12						
MICHIGAN	1		1	1						
MINNESOTA	4,755	59	4,814	3,349	53			1,406	6	1,412
MONTANA	1,327	32	1,359	1,021	32			306		306
NEBRASKA	24		24	22				2		2
NEW JERSY	3		3	3						
NO CAROLN	40		40	40						
NO DAKOTA	7,396	417	7,813	4,778	330			2,618	86	2,704
OKLAHOMA	6		6					6		6
OREGON	75	221	296	56	221			19		19
PENSLVANA	1		1	1						
S CAROLIN	5		5	5						
S DAKOTA	113	2	115	81	1	1		32	1	33
TEXAS	1	2	3	1					2	2
UTAH	59	4	63	54	4			6		6
VIRGINIA	45		45	45						
WASHNGTON	260	103	363	202	80			58	23	81
WISCONSIN	8		8	3				5		5
WYOMING	52		52	46				6		6
TOTAL	16,083	2,048	18,131	11,482	1,873	1		4,600	173	4,773

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1977
ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	1,351	1,735	3,086		83			1,351	1,652	3,003
COLORADO	376	4	380	9				367	4	371
GEORGIA	6		6	2				4		4
IDAHO	3,316	442	3,758	26	6			3,290	436	3,726
ILLINOIS	17		17	6				11		11
IOWA	2		2					2		2
KANSAS	115	67	182					115	67	182
KENTUCKY	2		2	2						
MARYLAND	46		46	1				45		45
MICHIGAN	47		47					47		47
MINNESOTA	15,801	185	15,986	141	10			15,660	175	15,835
MISSOURI	7		7	6				1		1
MONTANA	2,482	8	2,490	17				2,464	8	2,472
NEBRASKA	179	8	187	3				176	8	184
NEW JERSY	5		5	4				1		1
NEW MEXCO	1	41	42		6			1	35	36
NO CAROLN	32		32	1				31		31
NO DAKOTA	17,656	1,006	18,662	96	93			17,560	914	18,474
OHIO		2	2						2	2
OKLAHOMA	53	30	83	6				46	30	76
OREGON	156	38	194					156	38	194
PENSLVANA	32		32	13				19		19
S CAROLIN	4		4	2				2		2
S DAKOTA	6,918	820	7,738	65	5			6,853	815	7,668
TENNESSEE	18		18					18		18
TEXAS	22	29	51					21	29	50
UTAH	96		96					96		96
VIRGINIA	84		84	11				72		72
WASHNGTON	183	185	368		7			183	178	361
WISCONSIN	82		82					82		82
WYOMING	69		69					69		69
TOTAL	49,159	4,601	53,760	413	210			48,746	4,391	53,137

Source: Agricultural Stabilization and Conservation Service

AUTOMATIC TELEPHONE REPORTING SERVICE

UP-TO-THE-MINUTE GRAIN MARKET NEWS IS NOW AVAILABLE TO PRODUCERS AND OTHER INDUSTRY MEMBERS BY DIALING A NUMBER ANYTIME OF THE DAY OR NIGHT. THE REPORTS ARE NOT ALL THE SAME, BUT ARE TAILORED TO SUPPLY INFORMATION TO MEET LOCAL NEEDS AND ARE UPDATED ONE TO THREE TIMES DAILY. SOME OF THE MACHINES ARE SPONSORED BY STATE OR PRODUCER ORGANIZATIONS OR COMMERCIAL CONCERNS. THE FOLLOWING DIRECTORY LISTS 43 SERVICES IN 24 STATES THAT ARE CURRENTLY IN OPERATION.

ARKANSAS

DEWITT 501-946-2796
LITTLE ROCK 501-376-4601 EXT. 391
LONOKE 501-676-6889
MARIANNA 501-295-5080
PINE BLUFF 501-535-3170
STUTTGART 501-673-1736
ARKANSAS SOYBEAN AND MEMPHIS GRAIN MARKETS.
ROUGH RICE MARKET AS AVAILABLE.

CALIFORNIA

LOS ANGELES 213-622-7822
GRAIN, HAY AND SOYBEAN MEAL PRICES. RECORDING UPDATED NOON AND 2:00 P.M. DAILY.

COLORADO

DENVER 303-837-4113
GRAIN PRICES FOR EASTERN COLORADO, WESTERN KANSAS, WESTERN NEBRASKA, SOUTHEAST WYOMING AND CHICAGO FUTURE PRICES. RECORDING UPDATED 3:00PM

IDAHO

POCATELLO 800-632-9494 (WITHIN STATE ONLY)
PACIFIC NORTHWEST GRAIN MARKETS 4:30PM-8:00AM

INDIANA

INDIANANPOLIS 800-382-1567 (WITHIN STATE ONLY)
CHICAGO GRAIN FUTURES UPDATED 4 TIMES DAILY.

ILLINOIS

SPRINGFIELD 217-782-2055
GRAIN PRICES FOR ILLINOIS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:45PM DAILY.

IOWA

AMES 515-294-6911
CHICAGO GRAIN FUTURES PRICES UPDATED EACH HOUR 10:00-2:00PM DAILY.
DES MOINES 515-281-3755
GRAIN PRICES FOR SIX IOWA DISTRICTS AND CHICAGO FUTURES MARKET CLOSE. RECORDING UPDATED 4:00PM DAILY.

KANSAS

KANSAS CITY 913-831-2929

KENTUCKY

LOUISVILLE 502-584-6617
GRAIN, LIVESTOCK PRICES FOR KENTUCKY AND CHICAGO FUTURES MARKET MID-SESSION AND CLOSING PRICES, RECORDING UPDATED 11:15AM, 12:30PM AND 3:30PM DAILY.

LOUISIANA

BATON ROUGE 504-389-5276
PRICE OF GRAIN FOR EXPORT FROM THE GULF, ALSO LIVESTOCK POULTRY, EGGS AND VEGETABLES. GRAIN RECORDING UPDATED 3:30PM DAILY.

MINNESOTA

MINNEAPOLIS 612-725-2652

MISSOURI

JEFFERSON CITY 314-636-4203
GRAIN PRICES FOR MISSOURI BY DISTRICTS, CHICAGO FUTURES MARKET AT MID-SESSION AND CLOSE.
RECORDING UPDATED 9:30AM DAILY.

MISSISSIPPI

JACKSON 1-800-222-7188 (WITHIN STATE ONLY)
4:30PM TO 8:30AM.

MONTANA

GREAT FALLS 1-800-332-5906 1-800-332-5909
1-800-332-5913(ALL WITHIN STATE)
406-761-5906(TOLL FROM OUT OF STATE)

NORTH CAROLINA

RALEIGH 919-829-2147
CHICAGO GRAIN FUTURES, OPEN, MID-SESSION, AND CLOSING PRICES, LIVESTOCK. RECORDING UPDATED 10:40AM 12:30PM DIALY.

NORTH DAKOTA

FARGO 1-800-342-4914 (IN STATE CALLERS ONLY)
GRAIN PRICES AND RECEIPTS AT MINNEAPOLIS, WHEAT PRICES AT PORTLAND, WHEAT FUTURES MARKET AT CHICAGO, KANSAS CITY AND MINNEAPOLIS. RECORDING UPDATED 10:15AM AND 2:00 DAILY.

OKLAHOMA

OKLAHOMA CITY 405-521-9466 (TOLL FREE 1-800-522-8171 WITHIN STATE ONLY)
GRAIN AND HAY PRICES IN OKLAHOMA, GULF PORT GRAIN PRICES.
RECORDING UPDATED 9:30AM, 11:00AM AND 2:45PM DAILY.

OREGON

PORTLAND 503-221-2022
GRAIN PRICES PORTLAND, FUTURES MARKET TRENDS, RECORDING UPDATED DAILY 9:15AM AND 12:30PM DAILY
PORTLAND 503-221-3436
WHEAT PRICES TO ARRIVE PORTLAND, MARKET TRENDS AND EXPORT SALES. RECORDING UPDATED 9:30AM, 11:15AM, AND 3:00PM DAILY.

(CONTINUED NEXT PAGE)

AUTOMATIC TELEPHONE REPORTING SERVICE (CONT.)

SOUTH CAROLINA

COLUMBIA 803-758-8100
CORN AND SOYBEAN PRICES IN SOUTH CAROLINA, CHICAGO CASH GRAIN AND FUTURES PRICES. UPDATED 11:00AM, 12:30PM., AND 4:00PM DAILY.

TENNESSEE

JACKSON 901-423-2080
GRAIN AND LIVESTOCK PRICES IN TENNESSEE. GRAIN RECORDING UPDATED 3:30PM DAILY.
MEMPHIS 901-774-6460
GRAIN AND LIVESTOCK PRICES IN TENNESSEE, GRAIN RECORDING UPDATED 3:30PM DAILY.

TEXAS

AMARILLO 806-352-7411
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY FUTURES MARKET. RECORDING UPDATED DAILY AT 10:30AM AND 4:30PM
AUSTIN 512-475-4287
GRAIN PRICES IN TEXAS, KANSAS CITY AND CHICAGO FUTURES PRICES AND HOUSTON CASH GRAIN PRICES. UPDATED WEEK DAYS 11:00AM AND 5:05PM
CORPUS CHRISTI 512-884-0911
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY FUTURES MARKET. RECORDING UPDATED AT 10:30 AM AND 4:30PM DAILY.
EL PASO 915-533-1514
GRAIN PRICES IN TEXAS, MINNEAPOLIS WHEAT PRICES, CHICAGO AND KANSAS CITY FUTURES MARKETS, ALSO COTTON AND LIVESTOCK.
LUBBOCK 806-763-3285
SPUR 806-271-4505
GRAIN PRICES, TEXAS, CHICAGO AND KANSAS CITY FUTURES MARKETS, ALSO COTTON AND LIVESTOCK. RECORDING UPDATED AT 11:00AM AND 4:30PM DAILY.
VERNON 817-552-7541
GRAIN PRICES IN TEXAS, CHICAGO AND KANSAS CITY FUTURES MARKETS. RECORDING UPDATED AT 10:30AM AND 4:30PM DAILY.

VIRGINIA

ONLEY 804-787-3500
RICHMOND 804-786-8749
WARSAW 804-333-5241
WINDSOR 804-242-6978
GRAIN PRICES IN VIRGINIA BY DISTRICTS, CHICAGO CASH AND FUTURES MARKET PRICES. RECORDING UPDATED AT 11:30AM, 2:00PM AND 4:30PM DAILY.

WASHINGTON

SPOKANE 800-572-5952 (IN STATE CALLERS ONLY)
PRICES FOR GRAIN TO ARRIVE PORTLAND, OREGON, AND GRAIN FUTURES MARKET TRENDS. RECORDING UPDATED 9:30AM AND 1:15 PM DAILY.

DISTRICT OF COLUMBIA

WASHINGTON 202-447-8233
NATIONAL GRAIN MARKET SUMMARY PRICE TRENDS, SUPPLY AND DEMAND DATA, CROP INFORMATION AND FOREIGN AGRICULTURE REPORTS. RECORDING UPDATED 4:00PM.

WISCONSIN

MADISON 608-266-6760
CHICAGO CASH AND FUTURES GRAIN PRICES. GRAIN RECORDING UPDATED 4:00PM DAILY.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 50 Independence, Missouri 64050

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DECEMBER 16, 1977

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--RETRACTION--

IN THE DECEMBER 2 ISSUE OF GRAIN MARKET WE REPORTED THAT FARMERS NO LONGER HAD TO WAIT UNTIL THEIR GRAIN LOANS MATURE TO ENTER THE GRAIN RESERVE PROGRAM. THIS IS NOT TRUE! UNDER PRESENT PROVISIONS OF THE PROGRAM, FARMERS MUST WAIT UNTIL THEIR LOANS MATURE BEFORE GRAIN CAN BE PLACED IN THE RESERVE PROGRAM. WE REGRET THIS ERROR---- THE ECONOMIC RESEARCH SERVICE-----

THERE WILL BE NO GRAIN MARKET NEWS REPORT ISSUED NEXT WEEK DUE TO THE HOLIDAYS!!!!

Wishing you Peace, Happiness and every Joy for Christmas and the New Year

WEEKLY SUMMARY

For Week Ended December 15, 1977

WHEAT LOWER - FEED GRAINS MIXED

HIGHLIGHTS: Wheat traded generally lower while feed grains moved in a mixed price trend across the Nation during the week ended December 15. Monthly crop reports reminded traders of the large amounts of wheat and corn in storage and the apparent good condition of the new winter wheat crop. These facts tended to counter the farmer strike and fairly good export sales activity. Moderating weather reduced need for feedstuffs and feed grains. Barges and tugs frozen in northern rivers were able to break free and move toward destinations. Rail cars and truck loads of storm delayed grain arrived at destinations and took the pressure off nearby business.

WHEAT: Heavy old crop supplies coupled with improved winter wheat crop prospects caused markets to slide lower in spite of good export buying interest. Kansas City hard red winter ordinary protein closed 1 cent lower with 13 percent protein down 3 cents per bushel. Chicago soft red winter wheat fell 6 cents as flour mills planned downtime for the Christmas Holidays. Toledo soft white wheat off 1 to 3 cents. Portland soft white wheat dropped 4 cents in spite of good export sales activity and tight supplies.

Minneapolis dark northern spring wheat moved slightly lower with ordinary protein down 1 cent and light receipts of durum traded 5 to 15 cents lower as export buying fell off. Light rye receipts traded 10 cents higher.

CORN: Corn markets closed mixed as good export figures countered the extremely slow feed business. Chicago No. 2 yellow corn closed unchanged to up 1 cent and the Minneapolis market finished unchanged to 2 cents lower. Kansas City light white corn receipts moved 10 cents higher.

OATS AND BARLEY: Light producer selling moved Chicago heavy oats market up 2 cents per bushel in spite of spotty demand. Minneapolis market steady to 5 cents lower with demand poor for lower grades but improved for top grades. Increased country selling depressed Minneapolis malting barley and the better grades traded steady to 5 cents lower. Feed grade barley unchanged at Minneapolis but fell 2 to 3 cents at Los Angeles.

SORGHUM: Sorghum markets mixed as the farmers strike apparently limited selling at Kansas City but had little effect elsewhere. Kansas City sorghum went up 3 cents with the Texas High Plains market steady to 3 cents lower per hundred pounds.

OILSEEDS: Oilseeds traded in a very uneven pattern and prices moved sharply higher or lower almost every trading day of the period. Crusher demand finished strong with higher markets for soybean meal but soybean oil finished lower., Export demand for beans improved at the close. Chicago No. 1 yellow soybeans finished 6 cents lower. Good crusher demand raised Minneapolis flaxseed prices 15 cents per bushel. Sunflower seed advanced 55 cents at $9.75 per hundred pounds delivered Minneapolis or Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 15, 1977				DECEMBER 16, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	MARCH
Chicago	2.56 1/2	2.66	2.70 1/4	2.73 3/4	2.69 1/2
Kansas City	2.67 1/2	2.68 1/2	2.71 1/2	2.71	2.68 1/4
Minneapolis No. Spring	2.74 1/4	2.71. 1/4	2.74	2.76	2.83
CORN					
Chicago	2.15	2.23 1/4	2.25	2.25 1/4	2.50 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	5.98 3/4	6.06 1/2	6.12 1/4	6.15 3/4	6.90 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	JANUARY
Cents per pound					
Chicago	22.43	22.20	21.97	21.75	21.12
SOYBEAN MEAL					
Dollars per ton					
Chicago	159.00	158.90	161.40	164.10	199.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) December 15, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.09 1/2	3.05
No. 1 Soft Red Winter	2.85	-	2.87	-
No. 2 Dark Northern Spring 14% Protein	-	2.88 1/4	-	3.50
No. 2 Western White	-	-	-	3.02
CORN				
No. 2 Yellow	2.44 1/4	-	2.41 1/2	-
SORGHUM				
No. 2	-	-	4.06	-
SOYBEANS				
No. 1 Yellow	6.18 3/4	-	6.25 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 15 1977 1/	DECEMBER 8 1977 1/	DECEMBER 16 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.80	24.00	20.73
Oil yield per bushel crushed	Pounds	10.91	10.91	11.09
Value from bushel of soybeans	Dollars	2.49	2.62	2.30
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	161.00	155.50	195.00
Meal yield per bushel crushed	Pounds	47.01	47.01	47.92
Value from bushel of soybeans	Dollars	3.78	3.66	4.67
Value of oil and meal from bushel of soybeans	Dollars	6.27	6.28	6.97
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.98	6.05	6.83
Difference between soybean price and value of oil and meal	Cents	29	23	14

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1977 *and* 2/ December 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Dec. 9, 1977	Dec. 12, 1977	Dec. 13, 1977	Dec. 14, 1977	Dec. 15, 1977	Dec. 16, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.77	2.72	2.78	2.76	2.78	2.63
	No. 1 Hard Winter (13%) Prot.)	2.85	2.79	2.84	2.83	2.84	2.98
	No. 1 Soft Red Winter	2.62	2.57	2.62	2.63	2.64	2.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.08-3.10	3.02-3.04	3.08-3.10	3.08-3.10	3.08-3.10	1/
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.56-2.57	2.50-2.51	2.54-2.56	2.53-2.55	2.53-2.56	2.36-2.49
CHICAGO	No. 2 Hard Winter	2.75	2.74	2.76	2.75	2.76	2.62
	No. 2 Soft Red Winter	2.65	2.58	2.60	2.59	2.60	2.64
TOLEDO	No. 2 Soft Red Winter	2.53-2.56	2.47-2.54	2.50-2.57	2.48-2.56	2.49-2.56	2.58-2.65
	No. 2 Soft White	2.53-2.55	2.46-2.48	2.49-2.54	2.48-2.52	2.49-2.53	2.58-2.64
ST. LOUIS	No. 2 Hard Winter	2.75-2.78	2.78	2.82	2.73	2.81	2.63
	No. 2 Soft Red Winter	2.75-2.78	2.66-2.73	2.69-2.77	2.68-2.69	2.70-2.77	2.63
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.70	2.64	2.67	2.67	2.67	2.68
	No. 1 Dark No. Spring (13% Prot.)	2.90	2.84	2.87	2.87	2.87	2.93
	No. 1 Dark No. Spring (14% Prot.)	2.94	2.88	2.91	2.91	2.91	3.01
	No. 1 Dark No. Spring (15% Prot.)	2.98	2.93	2.96	2.96	2.96	3.11
	No. 1 Hard Amber Durum (med.)	3.60	3.50-3.60	3.50	3.40-3.45	3.40-3.50	2.80-2.95
PORTLAND	No. 1 Soft White	2.98	2.96	2.96	2.96	2.95	2.74
	No. 1 Hard Winter (Ord. Prot.)	3.01	2.96	3.02	3.02	3.03	2.90
	No. 1 Dark Northern Spring (14% Prot.)	3.38	3.41	3.44	3.45	3.43	3.25
BALTIMORE	No. 2 Soft Red Winter	2.55	2.49	2.52	2.50	2.51	2.60
RYE							
MINNEAPOLIS	No. 2	2.50	2.50	2.50	2.50	2.60	2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Dec. 9, 1977	Dec. 12, 1977	Dec. 13, 1977	Dec. 14, 1977	Dec. 15, 1977	Dec. 16, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.40	3.40	3.40	2.80
	No. 2 Yellow	2.16	2.12	2.16	2.14	2.14	2.39
OMAHA	No. 2 Yellow	2.05-2.06	2.00-2.02	2.03-2.04	2.02-2.03	2.02-2.04	2.27-2.30
CHICAGO	No. 2 Yellow	2.17-2.24	2.14-2.20	2.16-2.23	2.15-2.21	2.16-2.22	2.38-2.42
TOLEDO	No. 2 Yellow	2.12-2.13	2.08-2.10	2.10-2.12	2.09-2.11	2.09-2.10	2.33
ST. LOUIS	No. 2 Yellow	2.26-2.28	2.18-2.22	2.23-2.25	2.18-2.25	2.23	2.41-2.42
MINNEAPOLIS	No. 2 Yellow	2.04	2.00	2.03	2.02	2.02-2.04	2.40
MEMPHIS	No. 2 Yellow	2.46-2.51	2.43-2.47	2.46-2.48	2.45-2.46	2.45-2.46	2.56-2.65
OATS							
CHICAGO	No. 2 Heavy	1.43	1.37	1.45	1.44	1.45	1.77
TOLEDO	No. 2	1.50-1.55	1.47-1.55	1.50-1.55	1.50-1.55	1.50-1.60	1.75-1.80
MINNEAPOLIS	No. 2 Heavy	1.35-1.36	1.35-1.37	1.32-1.36	1.32-1.36	1.30-1.35	1.67-1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.30-2.40	2.30-2.40	2.30-2.40	2.25-2.40	2.25-2.40	2.50-3.40
	No. 2 Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.05
PORTLAND	No. 2	2.14	2.14	2.12	2.15	2.13	2.27
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.47-2.52
LOS ANGELES	No. 2	2.47-2.50	2.47-2.50	2.46-2.47	2.46-2.47	2.45-2.47	2.45-2.46
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.33	3.28	3.38	3.34	3.36	3.73
TEXAS	No. 2 Yellow	3.65-3.70	3.60	3.60-3.65	1/	3.65-3.67	3.75-3.77
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.61-4.65	4.60-4.64	4.62-4.66	4.60-4.64	4.61-4.65	4.80-4.90
SOYBEANS							
CHICAGO	No. 1 Yellow	5.94	5.76	5.82	5.79	5.91	6.84
TOLEDO	No. 1 Yellow	5.87-5.88	5.68-5.71	5.74-5.76	5.70-5.72	5.84-5.86	6.80-6.81
MINNEAPOLIS	No. 1 Yellow	5.84	5.68	5.72	5.69	5.82	6.74
ILL. Processor	No. 1 Yellow	6.00-6.08	5.80-5.90	5.86-5.94	5.82-5.91	5.94-6.03	6.77-6.90
MEMPHIS	No. 1 Yellow	6.04-6.14	5.86-5.94	5.90-5.98	5.87-5.95	5.99-6.07	6.66-6.80
FLAXSEED							
MINNEAPOLIS	No. 1	4.75	4.85	4.85	4.90	4.90	7.50

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DECEMBER 9 1977	DECEMBER 2 1977	DECEMBER 10 1976	JUNE 1-DEC. 9 1977	JUNE 1-DEC. 10 1976
	--1,000 BUSHELS--				
United States 1/	21,023	15,207	13,181	534,837	553,124
Canada	-	16,615	7,347	367,951	244,531
Australia	NOT AVAILABLE		2,712	NOT AVAILABLE	140,876
TOTAL	21,023	31,822	23,240	902,788	938,531
	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976	JUNE - OCT. 1977	JUNE - OCT. 1976
Argentina 2/	5,129	4,527	2,043	42,769	31,088

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cersales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 9, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,152	-	-	-	5,853	-	7,005
Atlantic	-	-	352	-	-	-	352
Gulf	1,220	3,801	2,561	-	46	-	7,628
Pacific	1,110	1,325	-	2,985	618	-	6,038
TOTAL.....	3,482	5,126	2,913	2,985	6,517	0	21,023

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 9 1977	DECEMBER 2 1977	DECEMBER 10 1976	JUNE 1-DEC. 9 1977	JUNE 1-DEC. 10 1976
	--1,000 BUSHELS--				
Wheat	21,023	15,207	13,181	534,837	553,124
Oats	1,258	2,397	233	7,623	7,560
Barley	0	766	2,788	45,552	41,160
Rye	0	0	0	0	0
Flaxseed	0	168	0	991	171
				OCT. 1-DEC. 9 1977	OCT. 1-DEC. 10 1976
Corn	37,891	44,783	32,552	290,424	408,697
Sorghum	9,664	2/ 1,378	4,228	32,770	43,442
				SEPT. 1-DEC.9 1977	SEPT. 1-DEC.10 1976
Soybeans	13,627	8,512	17,501	190,319	170,572
TOTAL.....	83,463	2/ 73,211	70,483	XXXXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada. 2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 9, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	COLUMBIA RIVER	TOTAL
	---1,000 BUSHELS----						
Fed.Rep.of Germany (W.)..	187	-	-	1,462	-	-	1,649
Canada	857	-	-	-	-	-	857
Denmark.....	-	524	-	-	-	-	524
Spain.....	-	-	904	823	-	-	1,727
Japan.....	-	-	180	1,509	952	-	2,641
United Kingdom.....	-	-	752	-	-	-	752
China, Rep.of (Taiwan)...	-	-	-	957	-	-	957
Netherlands.....	-	-	-	3,556	-	-	3,556
Korea, Rep.of	-	-	-	-	906	-	906
Malaysia.....	-	-	-	-	-	58	58
TOTAL.....	1,044	524	1,836	8,307	1,858	58	13,627

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended DECEMBER 9, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	2,027	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	630	-	-
Canada	-	-	-	-	-	956	-	857
Fed.Rep.of Germany(W)	524	1,258	-	-	-	1,004	-	187
France	631	-	-	-	-	-	-	-
Italy	2,132	-	-	-	-	-	-	-
Netherlands	328	-	-	-	-	-	-	-
Poland	-	-	-	-	-	618	-	-
Tunisia	644	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,333	-	-
Venezuela	719	-	-	-	-	-	-	-
Subtotal	7,005	1,258	0	0	0	5,541	0	1,044
ATLANTIC								
Denmark	-	-	-	-	-	-	-	524
Japan	-	-	-	-	-	42	-	180
Lebanon	72	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	3,600	-	-
Spain	-	-	-	-	-	1,010	-	904
Syria	280	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,609	-	752
U.S.S.R.	-	-	-	-	-	1,420	-	-
Subtotal	352	0	0	0	0	8,681	0	2,360
GULF								
Belgium	325	-	-	-	-	2,107	-	-
Brazil	1,983	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	-	-	957
Ecuador	661	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,187	-	-
El Salvador	945	-	-	-	-	93	-	-
Fed.Rep.of Germany(W.)	-	-	-	-	-	3,157	-	1,462
Greece	-	-	-	-	-	1,154	-	-
Guyana	102	-	-	-	-	-	-	-
Honduras	41	-	-	-	-	102	-	-
Israel	-	-	-	-	-	-	1,253	-
Italy	784	-	-	-	-	523	-	-
Japan	661	-	-	-	-	2,813	6,408	2,461
Korea, Rep.of	-	-	-	-	-	1,267	-	906
Mexico	-	-	-	-	-	646	-	-
Morocco	1,442	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,240	-	3,556
Nigeria	444	-	-	-	-	-	-	-
Norway	-	-	-	-	-	657	-	-
Panama	240	-	-	-	-	-	-	-
Poland	-	-	-	-	-	2,582	1,227	-
Portugal	-	-	-	-	-	-	776	-
Spain	-	-	-	-	-	-	-	823
Surinam	-	-	-	-	-	95	-	-
United Kingdom	-	-	-	-	-	2,185	-	-
U.S.S.R.	-	-	-	-	-	3,861	-	-
Subtotal	7,628	0	0	0	0	23,669	9,664	10,165
PACIFIC								
China,Rep.of(Taiwan)	1,018	-	-	-	-	-	-	-
Italy	618	-	-	-	-	-	-	-
Japan	1,743	-	-	-	-	-	-	-
Korea, Rep.of	1,390	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	58
Philippines	787	-	-	-	-	-	-	-
U.S.S.R.	482	-	-	-	-	-	-	-
Subtotal	6,038	0	0	0	0	0	0	58
TOTAL	21,023	1,258	0	0	0	37,891	9,664	13,627

NOTE: Week ended December 2, 1977 --sorghum from the Pacific to Japan should be 1,378,000

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of December 4, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	2.4	4.1	7.0	0	3.1	16.6
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	0	.6	0	1.0	1.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	1.1	3.2	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	45.2	0	0	0	0	45.2
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	5.4	0	6.3	6.3	.2	18.2
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.0	.3	.7	.3	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.4	0	7.2	16.4	0	29.0
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	17.0	1.9	0	0	.6	19.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	43.2	4.2	10.2	.1	2.6	60.2
Next Marketing Year.....	0	.7	1.5	2/	.1	2.3
Total Known						
Current Marketing Year....	120.8	13.8	31.9	23.0	8.6	198.1
Next Marketing Year.....	12.2	.7	1.5	2/	.1	14.6
Total Unknown						
Current Marketing Year....	39.8	15.6	7.4	1.9	7.9	72.6
Next Marketing Year.....	17.4	0	0	0	.6	18.0
TOTAL CURRENT MARKETING YEAR	160.6	29.3	39.3	24.9	16.5	270.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 4, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	41.2	1.9	0	0
Total Unknown	28.1	1.3	-5.4	-.2
Known and Unknown	69.3	3.2	-5.4	-.2
Corn				
Total Known	8,737.6	344.0	0	0
Total Unknown	3,505.0	138.0	0	0
Known and Unknown	12,243.0	482.0	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	7.6	.5	0	0
Total Unknown	30.7	2.1	0	0
Known and Unknown	38.2	2.6	0	0
Sorghum				
Total Known	1,080.7	42.5	0	0
Total Unknown	533.9	21.0	0	0
Known and Unknown	1,614.6	63.6	0	0
Soybeans				
Total Known	4,195.8	154.2	31.5	1.2
Total Unknown	287.7	10.6	-25.4	-.9
Known and Unknown	4,483.4	164.7	6.1	.2
Soybean Oilcake and Meal				
Total Known	1,160.2		0	
Total Unknown	649.7		0	
Known and Unknown	2,809.0		0	
Cottonseed Oilcake and Meal				
Total Known	9.0		0	
Total Unknown	0		0	
Known and Unknown	9.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	531.4	11,715.2	0	0
Total Unknown	7.5	165.3	0	0
Known and Unknown	538.9	11,880.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

NOVEMBER 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	709	-	-	-	-	-	709
Seaway Ports	1,659	-	-	-	-	-	1,659
Subtotal	2,368	0	0	0	0	0	2,368
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	1,865	30	-	-	8,172	-	10,067
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	1,865	30	0	0	8,172	0	10,067
ATLANTIC							
North	-	-	1,611	-	-	-	1,611
South	-	-	669	-	-	-	669
Subtotal	0	0	2,280	0	0	0	2,280
GULF							
Mississippi River	3,078	1,211	6,249	-	239	317	11,094
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	16,988	-	-	-	-	16,988
South Texas Gulf	-	1,342	-	-	-	-	1,342
Subtotal	3,078	19,541	6,249	0	239	317	29,424
PACIFIC							
Columbia River	3,131	3,926	-	9,276	128	-	16,461
Puget Sound	713	1,035	-	-	-	-	1,748
California	-	809	-	-	-	-	809
Subtotal	3,844	5,770	0	9,276	128	0	19,018
TOTALS							
NOVEMBER 1977	11,155	25,341	8,529	9,276	8,539	317	63,157
JUNE-NOV. 1977	80,319	206,289	108,456	71,451	28,531	2,694	497,740
JUNE-NOV. 1976	69,172	214,030	131,722	89,972	28,338	26	533,260

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
			DOLLAR SALES				
CANADIAN							
Italy	929	-	-	-	-	-	929
Netherlands	1,439	-	-	-	-	-	1,439
LAKES							
Algeria	-	-	-	-	3,559	-	3,559
Fed. Rep.of Germany (W.)	-	-	-	-	405	-	405
German Dem.Rep. (E.)	-	-	-	-	847	-	847
Italy	496	-	-	-	1,324	-	1,820
Netherlands	802	-	-	-	1,082	-	1,884
Tunisia	-	-	-	-	614	-	614
Venezuela	567	30	-	-	341	-	938
ATLANTIC							
Iceland	-	-	9	-	-	-	9
India	-	-	887	-	-	-	887
Italy	-	-	660	-	-	-	660
GULF							
Angola	-	-	465	-	-	-	465
Brazil	-	2,820	-	-	-	-	2,820
Chile	-	-	1,442	-	-	-	1,442
Colombia	-	1,129	193	-	-	-	1,322
Dominican Rep.	365	-	-	-	-	-	365
Egypt	0	0	1,737	-	-	-	1,737
El Salvador	133	37	-	-	-	-	170
Guatemala	-	-	-	-	79	-	79
Guyana	-	194	-	-	-	-	194
Honduras	98	53	-	-	-	-	151
India	-	-	107	-	-	-	107
Indonesia	575	-	-	-	-	-	575
Iraq	-	520	-	-	-	-	520
Israel	-	1,943	-	-	-	-	1,943
Jamaica	-	-	101	-	-	-	101
Japan	-	1,284	-	-	-	-	1,284
Leeward & Windward Is.	48	-	-	-	-	-	48
Liberia	75	-	-	-	-	-	75
Mexico	-	524	-	-	-	-	524
Mozambique	-	-	367	-	-	-	367
Netherlands	918	-	-	-	-	-	918
Nicaragua	222	61	19	-	-	-	302
Nigeria	-	1,044	218	-	-	317	1,579
Panama	104	-	-	-	70	-	174
Romania	-	-	1,526	-	-	-	1,526
Sierra Leone	-	64	-	-	-	-	64
Singapore	178	-	-	-	-	-	178
Trinidad	-	-	74	-	-	-	74
U.S.S.R.	-	8,777	-	-	-	-	8,777
Venezuela	362	714	-	-	90	-	1,166
PACIFIC							
China, Rep.of (Taiwan)	883	1,261	-	308	-	-	2,452
Hong Kong	-	-	-	88	-	-	88
Iran	-	-	-	2,059	-	-	2,059
Japan	2,389	659	-	3,308	128	-	6,484
Thailand	116	-	-	-	-	-	116
U.S.S.R.	-	1,689	-	-	-	-	1,689
Subtotal	10,699	22,803	7,805	5,763	8,539	317	55,926

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C. CREDIT				
GULF							
Peru	-	146	-	-	-	-	146
PACIFIC							
Korea, Rep.of	110	1,206	-	2,025	-	-	3,341
Philippines	-	-	-	160	-	-	160
Iran	-	-	-	534	-	-	534
Subtotal	110	1,352	0	2,719	0	0	4,181
			P. L. 480				
ATLANTIC							
India	-	-	574	-	-	-	574
Lebanon	-	-	75	-	-	-	75
Syria	-	-	75	-	-	-	75
GULF							
Indonesia	-	231	-	-	-	-	231
PACIFIC							
Indonesia	-	955	-	-	-	-	955
Korea	346	-	-	794	-	-	1,140
Subtotal	346	1,186	724	794	0	0	3,050
GRAND TOTAL	11,155	25,341	8,529	9,276	8,539	317	63,157
LAKE PORTS to Canada 1/	5,980	0	103	263	868	0	7,214
COASTAL AREAS	JUNE - NOVEMBER 1977						
Canadian	8,548	0	4,468	1,308	1,142	0	15,466
Lakes *(Overseas)*	21,159	165	7,846	0	23,893	0	53,063
Atlantic	0	0	22,201	926	0	0	23,127
Gulf	24,411	178,238	73,941	0	2,437	2,694	281,721
Pacific	26,201	27,886	0	69,217	1,059	0	124,363
TOTAL	80,319	206,289	108,456	71,451	28,531	2,694	497,740
	JUNE - NOVEMBER 1976						
Canadian	7,389	0	4,118	1,076	3,799	0	16,382
Lakes *(Overseas)*	17,810	50	2,146	0	4,446	0	24,452
Atlantic	0	0	39,809	2,255	17	0	42,081
Gulf	19,761	156,863	85,649	0	7,847	26	270,146
Pacific	24,212	57,117	0	86,641	12,229	0	180,199
TOTAL	69,172	214,030	131,722	89,972	28,338	26	533,260

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

NOVEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
				1,000 BUSHELS			
LAKES							
Belgium	-	-	-	-	613	-	-
Canada	-	-	-	-	11,443	-	1,912
Cyprus	-	714	-	-	-	-	-
Fed.Rep.of Germany (W.)	1,593	-	-	-	1,593	-	610
Greece	-	-	-	-	660	-	-
Iraq	-	766	-	-	-	-	-
Japan	-	-	-	-	553	-	2,295
Lebanon	-	450	-	-	237	-	434
Malta	-	188	-	-	331	-	-
Netherlands	1,304	69	-	476	734	-	-
Peoples Rep.of China	-	-	-	-	-	-	591
Spain	-	-	-	-	974	-	1,421
United Kingdom	-	-	-	-	6,209	-	1,265
Subtotal	2,897	2,187	0	476	23,347	0	8,528
ATLANTIC							
Belgium	-	-	-	-	3,943	-	-
China, Rep. of (Taiwan)	-	-	-	-	1,323	-	-
Denmark	-	-	-	-	-	-	549
France	-	-	-	-	-	-	2,276
Greece	-	-	-	-	1,281	-	-
Indonesia	-	-	-	-	-	-	1,007
Israel	-	-	-	-	-	-	1,091
Korea, Rep.of	-	-	-	-	2,724	-	917
Netherlands	-	-	-	-	788	-	-
Philippines	-	-	-	-	-	-	493
Poland	-	-	-	-	5,150	-	-
Portugal	-	-	-	-	3,256	-	441
Romania	-	-	-	-	2,550	-	-
Spain	-	-	-	-	6,353	-	2,685
Thailand	-	-	-	-	-	-	323
United Kingdom	-	-	-	-	2,040	-	-
U.S.S.R.	-	-	-	-	6,495	-	-
Subtotal	0	0	0	0	35,903	0	9,782
GULF							
Australia	-	-	-	-	-	-	534
Belgium	-	-	-	-	-	-	2,061
China, Rep. of (Taiwan)	-	-	-	-	1,323	-	973
Colombia	-	-	-	-	-	187	-
Costa Rica	-	-	-	-	100	-	-
Denmark	-	-	-	-	-	-	1,532
Dominican Rep.	-	-	-	-	133	-	-
El Salvador	-	-	-	-	98	-	-
Egypt	-	-	-	-	2,311	-	-
Fed. Rep. of Germany (W.)	-	-	-	-	7,169	-	7,066
Greece	-	-	-	-	2,483	-	-
Indonesia	-	-	-	-	-	-	579
Israel	-	-	-	-	1,197	2,652	1,115
Italy	-	-	-	-	182	-	6,309
Jamaica	-	-	-	-	2,315	-	289
Japan	-	-	-	-	26,246	7,685	16,290
Korea, Rep. of	-	-	-	-	3,634	-	-
Mexico	-	-	-	-	3,330	-	4,059
Netherlands	-	-	-	-	7,401	-	19,107
Nicaragua	-	-	-	-	953	-	-
Nigeria	-	-	-	-	94	-	-
Norway	-	-	-	-	-	816	1,030
Poland	-	-	-	-	3,795	-	-

(Continued Next Page)

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

NOVEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Portugal	-	-	-	-	2,470	2,273	1,824
Senegal	-	-	-	-	-	787	-
Singapore	-	-	-	-	186	-	631
Spain	-	-	-	-	-	-	2,410
Surinam	-	-	-	-	24	-	-
Trinidad	-	-	-	-	361	-	-
Tunisia	-	-	-	-	799	-	-
U.S.S.R.	-	-	-	-	16,366	-	-
Venezuela	-	-	-	-	211	55	214
Yugoslavia	-	-	-	-	-	-	808
Subtotal	0	0	0	0	83,181	14,455	66,831
PACIFIC							
Japan	-	-	-	-	1,907	1,378	655
Korea, Rep. of	-	-	-	-	704	-	-
Subtotal	0	0	0	0	2,611	1,378	655
NOVEMBER 1977	2,897	2,187	0	476	145,042	15,833	85,796
JANUARY - NOVEMBER 1977	6,015	68,349	0	991	1,428,508	201,101	536,760
JANUARY - NOVEMBER 1976	8,951	49,234	130	387	1,601,475	203,262	507,781

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

NOVEMBER 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	5,571	-	434	6,005
Duluth–Superior	16,915	2,897	2,187	-	476	892	-	-	23,367
Toledo Area	103	-	-	-	-	16,787	-	8,094	24,984
Saginaw Area	263	-	-	-	-	97	-	-	360
Subtotal	17,281	2,897	2,187	0	476	23,347	0	8,528	54,716
ATLANTIC									
North	1,611	-	-	-	-	8,726	-	1,867	12,204
South	669	-	-	-	-	27,177	-	7,915	35,761
Subtotal	2,280	0	0	0	0	35,903	0	9,782	47,965
GULF									
Mississippi River	11,094	-	-	-	-	77,278	-	50,775	139,147
East Gulf	-	-	-	-	-	-	-	10,359	10,359
North Texas Gulf	16,988	-	-	-	-	5,765	8,542	5,697	36,992
South Texas Gulf	1,342	-	-	-	-	138	5,913	-	7,393
Subtotal	29,424	0	0	0	0	83,181	14,455	66,831	193,891
PACIFIC									
Columbia River	16,461	-	-	-	-	-	-	533	16,994
Puget Sound	1,748	-	-	-	-	-	1,378	-	3,126
California	809	-	-	-	-	2,611	-	122	3,542
Subtotal	19,018	0	0	0	0	2,611	1,378	655	23,662
TOTALS									
NOVEMBER 1977	68,003	2,897	2,187	0	476	145,042	15,833	85,796	320,234
JAN.-NOV. 1977	812,445	6,015	68,349	0	991	1,428,508	201,101	536,760	3,054,169
JAN.-NOV. 1976	915,608	8,951	49,234	130	387	1,601,475	203,262	507,781	3,286,828

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Stocks, Receipts and Movement From Canadian Ports

October 1977

	Wheat	Barley	Corn	Soybeans	Total
			----1,000 Bushels----		
Stocks in Store September 30, 1977	3,169	231	3,806	104	7,310
Receipts					
Vessel.....	6,329	321	10,690	3,166	20,506
Rail.....	0	0	0	0	0
Stock Adjustments	0	0	0	+1	+1
Loss.....	0	0	-14	0	-14
Shipments					
Canadian Domestic	0	0	946	66	1,012
Exports					
Montreal					
West Germany.....	-	-	473	-	473
Japan.....	-	-	-	299	299
Philipines.....	881	-	-	-	881
Subtotal.....	881	0	473	299	1,653
Quebec					
Korea.....	-	289	-	-	289
Subtotal	0	289	0	0	289
Baie Comeau					
Netherlands.....	161	-	-	55	216
United Kingdom....	276	-	-	-	276
Denmark.....	-	-	-	100	100
Spain	-	-	2,410	712	3,122
Algeria.....	42	-	-	-	42
Morocco.....	1,182	-	-	-	1,182
Nigeria.....	347	-	-	-	347
Japan.....	-	-	-	177	177
Subtotal.....	2,008	0	2,410	1,044	5,462
Port Cartier					
Italy.....	719	-	-	-	719
Netherlands.....	215	-	-	-	215
Spain.....	-	-	6,287	297	6,584
U.S.S.R.	-	-	225	-	225
Morocco.....	429	-	-	-	429
Nigeria.....	603	-	62	-	665
Japan.....	-	-	-	460	460
Korea.....	-	-	-	404	404
Subtotal.....	1,966	0	6,574	1,161	9,701
TOTAL Exports.....	4,855	289	9,457	2,504	17,105
Stocks in Store 10-31-77	4,643	263	4,079	701	9,686

SOURCE: Canadian Grain Commission Economics Statistic Division

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1977
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT ADO DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	185		185	12				173		173
ARKANSAS	174	8	182					174	8	182
CALIFRNIA	168	53	221					168	53	221
COLORADO	6,679	2,050	8,729	6	63			6,673	1,988	8,661
CONCTICUT	4		4					4		4
OELAWARE	119	42	161					119	42	161
FLORIDA	29		29					29		29
GEORGIA	1,855	316	2,171	41	9			1,815	307	2,122
IDAHO	132		132	9				124		124
ILLINOIS	28,889	8,199	37,088	60	5			28,828	8,194	37,022
INDIANA	30,065	2,418	32,483	75	10			29,990	2,409	32,399
IOWA	50,957	10,876	61,833	123	52			50,834	10,823	61,657
KANSAS	11,986	16,055	28,041	87	478			11,899	15,576	27,475
KENTUCKY	7,252	142	7,394	78				7,174	142	7,316
LOUISIANA	29		29	1				29		29
MARYLANO	2,187	128	2,315		3			2,187	125	2,312
MICHIGAN	11,975	2,223	14,198	46	1			11,930	2,221	14,151
MINNESOTA	73,592	8,185	81,777	95	10			73,497	8,176	81,673
MISISIPPI	46	1	47					46	1	47
MISSOURI	14,872	4,707	19,579	205	31			14,667	4,676	19,343
MONTANA	9	22	31					9	22	31
NE8RASKA	93,764	20,963	114,727	156	238			93,607	20,726	114,333
NEW JERSY	404		404	1				403		403
NEW MEXCO	1,215	1,255	2,470	16	181			1,200	1,074	2,274
NEW YORK	2,609		2,609	6				2,603		2,603
NO CAROLN	4,355	1,420	5,775	53	10			4,301	1,410	5,711
NO OAKOTA	3,133	83	3,216	5				3,128	83	3,211
OHIO	9,802	1,698	11,500	21	5			9,780	1,693	11,473
OKLAHOMA	126	813	939	1				125	813	938
PENSLVANA	1,964	2	1,966	10				1,954	2	1,956
S CAROLIN	2,226	1,027	3,253	17	2			2,209	1,025	3,234
S OAKOTA	13,303	1,418	14,721	6				13,297	1,418	14,715
TENNESSEE	3,717	40	3,757	64				3,653	40	3,693
TEXAS	3,215	34,633	37,848	241	2,397			2,974	32,236	35,210
UTAH	21		21					21		21
VIRGINIA	1,670		1,670	35				1,636		1,636
WASHNGTON	154	83	237					154	83	237
WEST VA	24		24					24		24
WISCONSIN	14,300	1,650	15,950	26				14,274	1,650	15,924
WYOMING	116	9	125					116	9	125
TOTAL	397,323	120,521	517,844	1,496	3,496			395,827	117,026	512,853

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1977
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT ADO DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	214				83		83
ARKANSAS	4		4	4						
CALIFRNIA	137	16	153	137					16	16
COLORADO	2,186	1,293	3,479	1,888	675	3		297	615	912
CONCTICUT	5		5	5						
OELAWARE	77	10	87	77	10					
FLORIDA	285		285	164				121		121
GEORGIA	3,447	91	3,538	2,585	78			862	12	874
IOAHO	20		20	10				10		10
ILLINOIS	25,220	7,940	33,160	20,427	6,074	60		4,793	1,805	6,598
INDIANA	17,586	1,751	19,337	14,292	1,147	8		3,294	596	3,890
IOWA	56,315	11,813	68,128	33,515	7,593	21		22,799	4,199	26,998
KANSAS	4,975	4,896	9,871	4,049	3,820	8		926	1,068	1,994
KENTUCKY	1,834	14	1,848	1,651	14			183		183
MARYLANO	1,424	49	1,473	1,294	49			130		130
MICHIGAN	8,852	185	9,037	6,976	78			1,877	107	1,984
MINNESOTA	28,416	3,840	32,256	18,563	2,687	38		9,852	1,115	10,967
MISISIPPI	29		29	29						
MISSOURI	4,456	420	4,876	3,369	246	1		1,086	173	1,259
NEBRASKA	37,263	11,326	48,589	26,730	7,540	28		10,533	3,758	14,291
NEW JERSY	384		384	232				152		152
NEW MEXCO	443	702	1,145	363	522			81	180	261
NEW YORK	2,274		2,274	1,847				427		427
NO CAROLN	3,297	101	3,398	2,919	96	5		378		378
NO OAKOTA	791	75	866	537	67			254	8	262
OHIO	6,950	459	7,409	5,499	319	8		1,451	133	1,584
OKLAHOMA	78	252	330	48	235			30	18	48
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	1,787				631		631
S CAROLIN	1,074	19	1,093	812	19			262		262
S OAKOTA	1,258	54	1,312	1,010	45			248	9	257
TENNESSEE	464		464	443				22		22
TEXAS	1,021	7,264	8,285	933	5,981			89	1,283	1,372
VIRGINIA	1,663	6	1,669	1,329	6			334	1	335
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	5				3		3
WISCONSIN	6,845	557	7,402	4,909	454			1,936	103	2,039
WYOMING	28		28	21				7		7
TOTAL	221,851	53,167	275,018	158,699	37,787	181		63,151	15,198	78,349

Source: Agricultural Stabilization and Conservation Service

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	38	7	45	13				25	7	32
ARIZONA	337	144	481	34	20			304	124	428
ARKANSAS	753	964	1,717	94	26			659	938	1,597
CALIFRNIA	784	381	1,165	60	94			724	287	1,011
COLORADO	9,325	10,000	19,325	170	388			9,155	9,612	18,767
FLORIDA	3		3					3		3
GEORGIA	217	40	257	41				176	40	216
IDAHO	6,202	1,307	7,509	167	137			6,036	1,170	7,206
ILLINOIS	3,429	3,266	6,695	575	266			2,853	3,001	5,854
INDIANA	1,409	1,054	2,463	162	11			1,247	1,043	2,290
IOWA	207	150	357	21	2			186	149	335
KANSAS	21,350	88,474	109,824	1,091	9,321			20,259	79,153	99,412
KENTUCKY	437	36	473	101				336	36	372
LOUISIANA	101	82	183	35				66	82	148
MARYLAND	49		49	19				31		31
MICHIGAN	2,092	1,953	4,045	113	96			1,979	1,857	3,836
MINNESOTA	36,194	4,909	41,103	908	375			35,286	4,534	39,820
MISISIPPI	136	9	145	4				131	9	140
MISSOURI	7,001	6,922	13,923	758	269	3		6,241	6,652	12,893
MONTANA	21,484	622	22,106	417	46			21,067	576	21,643
NEBRASKA	15,127	17,840	32,967	308	1,136			14,820	16,705	31,525
NEVADA	4	2	6	3				1	2	3
NEW JERSY	28		28	6				22		22
NEW MEXCO	810	2,966	3,776	10	219			801	2,746	3,547
NEW YORK	1,098		1,098	91				1,007		1,007
NO CAROLN	131	56	187	14	14			116	42	158
NO DAKOTA	36,994	4,628	41,622	752	869			36,241	3,759	40,000
OHIO	2,613	2,289	4,902	245	80			2,368	2,209	4,577
OKLAHOMA	9,046	45,610	54,656	936	10,100			8,110	35,511	43,621
OREGON	2,367	1,330	3,697	25	73			2,342	1,256	3,598
PENSLVANA	123		123	19				104		104
S CAROLIN	142	4	146	49				92	4	96
S DAKOTA	24,375	7,552	31,927	554	824			23,821	6,728	30,549
TENNESSEE	341	2	343	66				275	2	277
TEXAS	2,704	41,054	43,758	385	3,790			2,319	37,264	39,583
UTAH	451	26	477	32				419	26	445
VIRGINIA	153	3	156	33				120	3	123
WASHNGTON	4,132	5,375	9,507	67	354			4,064	5,021	9,085
WISCONSIN	358	48	406	31				327	48	375
WYOMING	997	118	1,115	30				968	118	1,086
TOTAL	213,542	249,224	462,766	8,440	28,509	3		205,099	220,715	425,814

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	12				10		10
ARIZONA	97		97					97		97
ARKANSAS	48		48	23		5		20		20
CALIFRNIA	398	398	796	345	239			53	160	213
COLORADO	7,873	8,121	15,994	961	388	70	1,194	6,842	6,538	13,380
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	98		98	88		6		4		4
IDAHO	6,582	4,336	10,918	3,788	2,408	11	280	2,782	1,648	4,430
ILLINOIS	1,366	609	1,975	607	114	103	278	656	218	874
INDIANA	614	404	1,018	225	34	27	24	362	347	709
IOWA	100	149	249	40	7	7	7	53	135	188
KANSAS	14,046	90,278	104,324	1,634	6,756	229	12,353	12,184	71,169	83,353
KENTUCKY	53	7	60	33	5			20	2	22
LOUISIANA	5		5					5		5
MARYLAND	42		42	33		9				
MICHIGAN	1,000	251	1,251	350	15	33	157	617	79	696
MINNESOTA	40,202	5,135	45,337	7,666	1,322	455	1,205	32,081	2,608	34,689
MISSOURI	1,569	1,896	3,465	530	148	96	197	943	1,550	2,493
MONTANA	47,968	5,293	53,261	8,696	750	715	1,473	38,557	3,071	41,628
NEBRASKA	12,513	15,427	27,940	747	928	239	2,933	11,526	11,567	23,093
NEVADA	79		79	48				31		31
NEW JERSY	18		18	10				8		8
NEW MEXCO	99	1,538	1,637		134		53	99	1,352	1,451
NEW YORK	700		700	350		26		324		324
NO CAROLN	77		77	74				4		4
NO DAKOTA	95,230	12,097	107,327	26,100	5,337	358	1,218	68,773	5,543	74,316
OHIO	1,057	446	1,503	263	26	110	153	684	267	951
OKLAHOMA	1,341	25,514	26,855	634	5,757	8	2,115	698	17,642	18,340
OREGON	3,064	5,425	8,489	1,847	2,530		50	1,217	2,845	4,062
PENSLVANA	43		43	33				10		10
S CAROLIN	65		65	61				5		5
S DAKOTA	8,157	2,295	10,452	1,105	426	31	146	7,020	1,724	8,744
TENNESSEE	93		93	73				20		20
TEXAS	320	14,875	15,195	160	1,132	2	1,212	158	12,530	12,688
UTAH	671	75	746	370	50			302	26	328
VIRGINIA	105	29	134	87	29	5		12		12
WASHNGTON	9,466	22,795	32,261	5,681	12,557		306	3,785	9,932	13,717
WISCONSIN	211	31	242	66			7	145	25	170
WYOMING	1,504	390	1,894	135	30	5	94	1,363	266	1,629
TOTAL	256,913	217,814	474,727	62,888	41,122	2,549	25,452	191,476	151,240	342,716

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended December 9, 1977

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
			-----1,000 Bushels-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,844	2,300	56	663	-	-	-
Iowa & N. Illinois	-	7,790	561	-	-	-	-
St. Louis Area	130	387	801	-	52	-	-
Memphis Area	349	-	2,191	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	79	-	63	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	7,505	621	-	-	-	-
OHIO RIVER:	-	817	1,079	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,900	-	-	-	-	-	-
TOTAL W/E (Current) December 9, 1977	4,223	18,878	5,309	762	52	0	0
TOTAL W/E (Year Ago) December 10, 1977	4,147	20,395	6,912	135	145	234	0
CURRENT SEASON Mar. 26-Dec. 9, 1977	288,314	642,525	222,910	8,279	6,460	1,594	670
PREVIOUS SEASON Mar. 27-Dec. 10, 1976	284,976	628,260	241,458	8,658	5,676	3,025	807

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 51 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

DECEMBER 29, 1977

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WEEKLY SUMMARY

For Week Ended December 29, 1977

WHEAT STRONGER - FEED GRAINS LOWER

HIGHLIGHTS: Wheat markets closed stronger while feed grains moved generally lower across the nation in the period ending December 29. Expanded wheat export sales, good flour mill demand and light farm selling moved wheat prices higher on all but the closing day of the week. At the close, selling expanded as farmers wanted to balance income for tax purposes at the close of the year and wheat merchandisers pulled out of the market, wanting to limit grain holdings during the long holiday week end. Open weather and lack of snow cover over most of the nation limited feeder demand and feed grains moved lower. Farmers wound up corn and soybean harvest in northern states where frozen ground permitted combines to operate and this grain moved into elevators for sale, depressing cash soybean and corn prices as two large export elevators had explosions which will take them out of operation.

WHEAT: Wheat markets moved strongly upward on light farm selling, good export wheat and flour demand until the closing day when expanded selling and a merchandiser withdrawal from the market removed some of the weeks price advance. Kansas City hard red winter wheat closed 6 cents above week ago levels. Chicago soft red winter wheat finished 9 cents higher. Portland soft white wheat moved up 12 cents with strength coming from good export business and reports of China's short crop which may move that nation into expanded wheat and rice imports.

Minneapolis dark northern spring wheat closed higher with ordinary protein wheat up 4 cents and 14 percent protein 2 cents higher per bushel. Medium milling quality hard amber durum closed at the top of last weeks price range. Rye held unchanged in light trade.

CORN: Yellow corn markets showed strength early in the period on exporter buying to replace grain lost in elevator explosion and fire but turned weak at the close as expanded farmer selling and open weather restricted feed demand. Chicago No. 2 yellow corn closed 2 cents lower. Lack of offerings moved Kansas City white corn up 5 cents per bushel.

OATS AND BARLEY: Oats markets were dull all week and with only spotty demand, Chicago heavy oats closed 1 cent lower. Seasonal dull demand moved Minneapolis best malting barley market unchanged to 5 cents lower and feed grade held steady in light trade.

SORGHUM: Sorghum markets declined all week as open weather reduced animal feed requirements over most of the country. Kansas City sorghum moved 7 cents lower per hundred pounds.

OILSEEDS: Soybean markets declined as export movement was disappointing, farmer selling expanded at year end, and oil-meal prices fell under reduced demand. Chicago No. 1 yellow soybeans closed 18 cents lower. Minneapolis flaxseed fell 10 cents as crushers withdrew. Sunflower seed held steady at $10.00 Minneapolis and up 5 cents at $10.05 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 29, 1977				DECEMBER 29, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.80 1/4	2.85 1/4	2.90	2.94 1/2	2.79 1/4
Kansas City	2.79	2.84	2.86	2.91	2.75
Minneapolis No. Spring	2.79 1/2	2.84	2.86 1/4	2.90 1/2	2.91 1/2
CORN					
Chicago	2.24 3/4	2.27 1/2	2.28 3/4	2.26 3/4	2.56 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	5.94 1/2	6.03 1/2	6.10 3/4	6.14 1/4	6.99 1/2
SOYBEAN OIL Cents per pound					
Chicago	21.10	21.18	21.22	21.20	20.87
SOYBEAN MEAL Dollars per ton					
Chicago	161.90	164.10	166.30	168.20	202.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, delivered Port
(All prices dollars per bushel except sorghum per cwt.) December 29, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.15	3.19
No. 1 Soft Red Winter	2.98 1/4	-	2.98	-
No. 2 Dark Northern Spring 14% Protein	-	2.93 1/2	3.50	3.56
No. 2 Western White	-	-	-	3.14
CORN				
No. 2 Yellow	2.44 3/4	2.12 3/4	2.42 1/2	-
SORGHUM				
No. 2	-	-	4.00	-
SOYBEANS				
No. 1 Yellow	6.19 1/2	-	6.20 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	December 29, 1/ 1977	December 22, 1/ 1977	December 29, 2/ 1976
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.55	22.65	20.50
Oil yield per bushel crushed	Pounds	10.82	10.82	11.09
Value from bushel of soybeans	Dollars	2.33	2.45	2.27
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	169.00	171.50	199.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.92
Value from bushel of soybeans	Dollars	4.00	4.06	4.77
Value of oil and meal from bushel of soybeans	Dollars	6.33	6.51	7.04
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.91	6.09	6.93
Difference between soybean price and value of oil and meal	Cents	42	42	11

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1977 *and* 2/ December 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 22, 1977				NOT AVAILABLE
WHEAT	MARCH	MAY	JULY	SEPTEMBER	
Chicago	2.71	2.76	2.80 1/4	2.85 1/2	
Kansas City	2.72 1/2	2.75 1/4	2.77 1/2	2.82 1/2	
Minneapolis No. Spring	2.73 3/4	2.77 1/2	2.79 1/4	2.85	
CORN					
Chicago	2.26 1/2	2.28 3/4	2.29 1/2	2.26 1/4	
SOYBEANS	JANUARY	MARCH	MAY	JULY	
Chicago	6.11 1/2	6.18 1/2	6.25 3/4	6.27 3/4	
SOYBEAN OIL	JANUARY	MARCH	MAY	JULY	
Cents per pound					
Chicago	22.15	21.97	21.64	21.35	
SOYBEAN MEAL					
Dollars per ton					
Chicago	165.70	167.30	169.30	171.30	

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port

(All prices dollars per bushel except sorghum per cwt.,) December 22, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.11 1/2	3.13
No. 1 Soft Red Winter	2.88	-	2.88 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.89 3/4	-	3.52
No. 2 Western White	-	-	-	3.05
CORN				
No. 2 Yellow	2.46 1/2	2.12 3/4	2.43 1/2	-
SORGHUM				
No. 2	-	-	4.08	-
SOYBEANS				
No. 1 Yellow	6.29 1/2	-	6.32 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 22 1977 1/	DECEMBER 15 1977 1/	DECEMBER 23 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.65	22.80	20.72
Oil yield per bushel crushed	Pounds	10.91	10.91	11.09
Value from bushel of soybeans	Dollars	2.47	2.49	2.30
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	171.50	161.00	193.50
Meal yield per bushel crushed	Pounds	47.01	47.01	47.92
Value from bushel of soybeans	Dollars	4.03	3.78	4.64
Value of oil and meal from bushel of soybeans	Dollars	6.50	6.27	6.94
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.09	5.98	6.82
Difference between soybean price and value of oil and meal	Cents	41	29	12

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1977 *and* 2/ December 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 16 1977	DECEMBER 19 1977	DECEMBER 20 1977	DECEMBER 21 1977	DECEMBER 22 1977	DECEMBER 22 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.77	2.76	2.78	2.80	2.80	2.62
	No. 1 Hard Winter (13%) Prot.)	2.83	2.82	2.84	2.86	2.88	2.93
	No. 1 Soft Red Winter	2.63	2.62	2.64	2.66	2.68	2.57
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.06-3.08	3.06- 3.08	3.08-3.10	-	2.82-2.85
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.53-2.55	2.52-2.54	2.54-2.56	2.56-2.58	2.58-2.60	2.35-2.48
CHICAGO	No. 2 Hard Winter	2.75	2.75	2.78	2.79	2.81	2.60
	No. 2 Soft Red Winter	2.59	2.59	2.62	2.63	2.65	2.64
TOLEDO	No. 2 Soft Red Winter	2.49-2.55	2.50-2.55	2.53-2.58	2.56-2.60	2.59-2.61	2.60-2.63
	No. 2 Soft White	2.49-2.52	2.50-2.52	2.53-2.55	2.56	2.59	2.60-2.66
ST. LOUIS	No. 2 Hard Winter	2.76	2.76	2.77	2.77	2.79	2.57-2.60
	No. 2 Soft Red Winter	2.72-2.73	2.68-2.71	2.70-2.72	2.70-2.73	2.70-2.75	2.57-2.60
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.66	2.66	2.68	2.70	2.70	2.68
	No. 1 Dark No. Spring (13% Prot.)	2.86	2.86	2.88	2.90	2.90	2.90
	No. 1 Dark No. Spring (14% Prot.)	2.90	2.90	2.92	2.94	2.94	2.98
	No. 1 Dark No. Spring (15% Prot.)	2.96	2.95	2.97	2.98	2.99	3.07
	No. 1 Hard Amber Durum (med.)	3.40-3.50	3.40-3.50	3.40-3.50	3.55	3.50-3.55	2.85-3.00
PORTLAND	No. 1 Soft White	2.94	2.93	2.93	2.93	2.93	2.76
	No. 1 Hard Winter (Ord. Prot.)	3.02	3.02	3.06	3.06	3.08	2.91
	No. 1 Dark Northern Spring (14% Prot)	3.43	3.42	3.45	3.47	3.48	3.25
BALTIMORE	No. 2 Soft Red Winter	2.50	2.50	2.52	2.54	2.55	2.62
RYE							
MINNEAPOLIS	No. 2	2.60	2.60	2.60	2.60	2.60	2.70-2.72

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 16 1977	DECEMBER 19 1977	DECEMBER 20 1977	DECEMBER 21 1977	DECEMBER 22 1977	DECEMBER 22 1976
CORN							
KANSAS CITY	No. 2 White	3.55	3.55	3.55	3.55	3.55	2.85
	No. 2 Yellow	2.13	2.14	2.16	2.16	2.16	2.38
OMAHA	No. 2 Yellow	2.02-2.03	2.02-2.03	2.04-2.06	2.04	2.05-2.06	2.26-2.30
CHICAGO	No. 2 Yellow	2.15-2.21	2.16-2.22	2.18-2.24	2.18-2.23	2.18-2.24	2.39-2.48
TOLEDO	No. 2 Yellow	2.10-2.12	2.11-2.12	2.13-2.14	2.13-2.14	2.14-2.15	2.32-2.33
ST. LOUIS	No. 2 Yellow	2.20-2.23	2.21-2.23	2.24-2.26	2.22-2.26	2.22	2.42-2.43
MINNEAPOLIS	No. 2 Yellow	2.02-2.03	2.04	2.07	2.06	2.08	2.37
MEMPHIS	No. 2 Yellow	2.45-2.46	2.45-2.46	2.47-2.48	2.47-2.48	2.48-2.49	2.57-2.65
OATS							
CHICAGO	No. 2 Heavy	1.45	1.45	1.46	1.46	1.45	1.78
TOLEDO	No. 2	1.50-1.60	1.50-1.55	1.50-1.55	1.50-1.60	1.50-1.60	1.77-1.80
MINNEAPOLIS	No. 2 Heavy	1.31-1.35	1.28-1.33	1.25-1.32	1.28-1.30	1.28-1.30	1.65-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.20-2.40	2.20-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.50-3.40
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.05
PORTLAND	No. 2	2.13	2.13	2.12	2.12	2.12	2.32
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.45-2.47	2.45-2.47	2.50-2.54
LOS ANGELES	No. 2	2.45-2.47	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.36	3.37	3.40	3.40	3.42	3.71
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.70
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.61-4.65	4.61-4.64	4.63-4.66	4.63-4.66	4.65-4.68	4.80-4.85
SOYBEANS							
CHICAGO	No. 1 Yellow	5.84	5.88	5.90	5.94	6.04	6.83
TOLEDO	No. 1 Yellow	5.78-5.80	5.80-5.85	5.83-5.85	5.88-5.90	5.99-6.00	6.81-6.82
MINNEAPOLIS	No. 1 Yellow	5.78	5.80	5.84	5.87	5.96	6.71
ILL. Processor	No. 1 Yellow	5.88-5.96	5.88-6.00	5.94-6.02	5.96-6.06	6.06-6.12	6.75-6.88
MEMPHIS	No. 1 Yellow	5.92-6.04	5.96-6.08	5.98-6.10	6.02-6.12	6.08-6.22	6.65-6.85
FLAXSEED							
MINNEAPOLIS	No. 1	4.90	4.90	4.85	4.85	4.85	7.50

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Dec. 23, 1977	Dec. 26 1977	Dec. 27, 1977	Dec. 28, 1977	Dec. 29, 1977	Dec. 29, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.84	H	2.87	2.88	2.86	2.70
	No. 1 Hard Winter (13%) Prot.)	2.91		2.94	2.96	2.94	3.01
	No. 1 Soft Red Winter	2.71		2.72	2.74	2.71	2.65
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	O	3.15-3.18	3.16-3.18	1/	2.92-2.94
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.58-2.61		2.64-2.65	2.66	2.63-2.64	2.43-2.55
CHICAGO	No. 2 Hard Winter	2.84		2.90	2.93	2.90	2.71
	No. 2 Soft Red Winter	2.68	L	2.74	2.77	2.74	2.74
TOLEDO	No. 2 Soft Red Winter	2.62-2.64		2.68-2.72	2.71-2.75	2.64-2.72	2.70-2.74
	No. 2 Soft White	2.62		2.68	2.71	2.64-2.70	2.72-2.76
ST. LOUIS	No. 2 Hard Winter	1/	I	2.87	2.88	2.85	2.73
	No. 2 Soft Red Winter	2.70		2.77-2.82	2.83	2.78-2.81	2.73
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.73		2.75	2.77	2.74	2.76
	No. 1 Dark No. Spring (13% Prot.)	2.93	D	2.95	2.97	2.94	2.98
	No. 1 Dark No. Spring (14% Prot.)	2.97		2.99	3.01	2.96	3.06
	No. 1 Dark No. Spring (15% Prot.)	3.02		3.04	3.06	3.00	3.16
	No. 1 Hard Amber Durum (med.)	3.50-3.55	A	3.55	3.55	3.55	2.90-3.00
PORTLAND	No. 1 Soft White	2.96		3.00	3.03	3.05	2.84
	No. 1 Hard Winter (Ord. Prot.)	3.09		3.11	3.15	3.12	2.98
	No. 1 Dark Northern Spring (14% Prot)	3.50	Y	3.50	3.52	3.51	3.36
BALTIMORE	No. 2 Soft Red Winter	2.58		2.62	2.65	2.62	2.79
RYE							
MINNEAPOLIS	No. 2	2.60		2.60	2.60	2.60	2.75

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		Dec. 23, 1977	Dec. 26, 1977	Dec. 27, 1977	Dec. 28, 1977	Dec. 29, 1977	Dec. 29, 1976
CORN							
KANSAS CITY	No. 2 White	3.60	H	3.60	3.60	3.60	2.85
	No. 2 Yellow	2.17		2.16	2.15	2.13	2.44
OMAHA	No. 2 Yellow	2.06		2.04-2.05	2.03-2.05	2.02-2.04	2.32-2.36
CHICAGO	No. 2 Yellow	2.18-2.24		2.17-2.21	2.17-2.22	2.16-2.22	2.44-2.52
TOLEDO	No. 2 Yellow	2.14		2.13-2.14	2.13-2.14	2.08-2.11	2.37-2.42
ST. LOUIS	No. 2 Yellow	2.23	O	2.21-2.23	2.20-2.21	2.19-2.21	2.46-2.48
MINNEAPOLIS	No. 2 Yellow	2.07		2.07	2.07-2.08	2.07-2.08	2.42-2.44
MEMPHIS	No. 2 Yellow	1/		2.46-2.47	2.46-2.47	1/	2.65-2.71
OATS							
CHICAGO	No. 2 Heavy	1.45		1.46	1.45	1.44	1.79
TOLEDO	No. 2	1.50-1.60	L	1.50-1.60	1.50-1.60	1.50-1.60	1.77-1.80
MINNEAPOLIS	No. 2 Heavy	1.28-1.30		1.30-1.32	1.30-1.32	1.30-1.32	1.63-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.40		2.15-2.40	2.15-2.40	2.10-2.40	2.50-3.40
	No. 2 Feed	1.60-1.70		1.60-1.70	1.60-1.70	1.60-1.70	2.05
PORTLAND	No. 2	2.14	I	2.16	2.15	2.15	2.35
STOCKTON	No. 2	2.45-2.47		2.45-2.47	2.45-2.47	1/	2.52-2.54
LOS ANGELES	No. 2	2.42-2.45		2.42-2.45	2.42-2.45	1/	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.42		3.40	3.38	3.35	3.83
TEXAS	No. 2 Yellow	1/	D	3.60-3.65	3.60-3.65	3.60-3.65	3.75-3.80
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.64-4.67		4.65-4.68	4.63-4.65	1/	4.80-4.95
SOYBEANS							
CHICAGO	No. 1 Yellow	6.02		5.95	5.90	5.86	6.94
TOLEDO	No. 1 Yellow	5.98		5.90-5.92	5.84-5.86	5.82-5.83	6.94-6.95
MINNEAPOLIS	No. 1 Yellow	5.90	A	5.83	5.78	5.74	6.80
ILL. Processor	No. 1 Yellow	6.02		5.95-6.03	5.90-5.98	5.86-5.96	6.88-6.98
MEMPHIS	No. 1 Yellow	1/		5.99-6.11	5.94-6.05	1/	6.84-6.94
FLAXSEED							
MINNEAPOLIS	No. 1	4.80	Y	4.80	4.75	4.75	7.50

Prices rounded to nearest cent.

1/ Not Available.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED DECEMBER 16, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,606	70	580	-	3,255	-	5,511
Atlantic	-	-	1,061	-	-	-	1,061
Gulf	636	8,291	440	-	112	-	9,479
Pacific	1,865	1,340	-	1,420	85	-	4,710
TOTAL.....	4,107	9,701	2,081	1,420	3,452	0	20,761

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 16, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
			----1,000 BUSHELS----				
Canada.....	177	-	-	-	-	-	177
Japan.....	-	570	-	-	-	-	570
United Kingdom.....	-	565	-	-	-	-	565
Portugal.....	-	-	561	-	807	-	1,368
France.....	-	-	1,135	-	-	-	1,135
Japan.....	-	-	-	2,127	-	-	2,127
Fed.Rep.of Germany (W.)..	-	-	-	3,002	-	-	3,002
China, Rep.of (Taiwan)...	-	-	-	955	-	-	955
Greece.....	-	-	-	293	-	-	293
Netherlands.....	-	-	-	3,937	-	-	3,937
Spain.....	-	-	-	743	-	-	743
Egypt.....	-	-	-	-	772	-	772
Peoples Rep. of China....	-	-	-	-	1,148	-	1,148
Mexico.....	-	-	-	-	-	593	593
TOTAL.....	177	1,135	1,696	11,057	2,727	593	17,385

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 23 1977	DECEMBER 16 1977	DECEMBER 24 1976	JUNE 1-DEC. 23 1977	JUNE 1-DEC. 24 1976
	--1,000 BUSHELS--				
Wheat	19,830	20,761	12,406	575,428	573,587
Oats	221	291	0	8,135	7,560
Barley	1,026	0	1,912	46,578	44,312
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1-DEC. 23 1977	OCT. 1-DEC. 24 1976
Corn	25,672	39,303	25,962	355,399	460,740
Sorghum	5,482	6,769	11,275	45,021	58,063
				SEPT. 1-DEC. 23 1977	SEPT. 1-DEC. 24 1976
Soybeans	11,849	17,385	12,714	219,553	174,217
TOTAL.....	64,080	84,509	64,269	XXXXXX	XXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 23, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLATNIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	---1,000 BUSHELS---					
Canada.....	987	-	-	-	-	987
Italy.....	-	373	-	-	-	373
Japan.....	-	666	-	410	1,109	2,185
France.....	-	-	1,188	-	-	1,188
Spain.....	-	-	1,176	2,136	-	3,312
Netherlands.....	-	-	-	3,055	-	3,055
Romania.....	-	-	-	-	749	749
TOTAL.....	987	1,039	2,364	5,601	1,858	11,849

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended DECEMBER 16, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	762	-	-	-	-	-	-	-
Canada	1,349	-	-	-	-	1,505	-	177
Egypt	580	-	-	-	-	-	-	-
Fed.Rep.of Germany(W)	480	291	-	-	-	-	-	-
France	564	-	-	-	-	-	-	-
Italy	308	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	570
Tunisia	540	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,511	-	565
Venezuela	928	-	-	-	-	-	-	-
Subtotal	5,511	291	0	0	0	3,016	0	1,312
ATLANTIC								
France	-	-	-	-	-	-	-	1,135
Egypt	1,061	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	993	-	-
Portugal	-	-	-	-	-	-	-	561
Spain	-	-	-	-	-	2,098	-	-
United Kingdom	-	-	-	-	-	1,039	-	-
U.S.S.R.	-	-	-	-	-	3,470	-	-
Subtotal	1,061	0	0	0	0	7,600	0	1,696
GULF								
Belgium	-	-	-	-	-	4,431	-	-
Brazil	1,903	-	-	-	-	-	-	-
Chile	386	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	968	-	955
Colombia	1,212	-	-	-	-	-	-	-
Costa Rica	119	-	-	-	-	-	-	-
Dominican Rep.	386	-	-	-	-	-	-	-
Ecuador	1,120	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	551	-	772
El Salvador	498	-	-	-	-	503	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	-	-	3,002
German Dem.Rep.(E)	-	-	-	-	-	1,771	-	-
Greece	-	-	-	-	-	-	-	293
Honduras	101	-	-	-	-	-	-	-
Israel	841	-	-	-	-	-	1,188	-
Japan	-	-	-	-	-	11,755	2,454	2,127
Mexico	-	-	-	-	-	779	-	593
Mozambique	367	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,883	206	3,937
Nigeria	920	-	-	-	-	-	-	-
Peoples Rep.of China	-	-	-	-	-	-	-	1,148
Poland	-	-	-	-	-	-	1,260	-
Portugal	-	-	-	-	-	1,050	788	807
Spain	-	-	-	-	-	-	873	743
U.S.S.R.	1,523	-	-	-	-	4,996	-	-
Venezuela	103	-	-	-	-	-	-	-
Subtotal	9,479	0	0	0	0	28,687	6,769	14,377
PACIFIC								
Hong Kong	70	-	-	-	-	-	-	-
Indonesia	864	-	-	-	-	-	-	-
Iran	404	-	-	-	-	-	-	-
Japan	1,897	-	-	-	-	-	-	-
Korea, Rep.of	768	-	-	-	-	-	-	-
Philippines	553	-	-	-	-	-	-	-
Sudan	154	-	-	-	-	-	-	-
Subtotal	4,710	0	0	0	0	0	0	0
TOTAL.....	29,761	291	0	0	0	39,303	6,769	17,385

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U. S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 18, 1977

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			---MILLION BUSHELS---			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.6	3.4	6.0	2/	1.1	13.2
Next Marketing Year.....	0	0	0	0	.1	.1
OTHER WEST EUROPE						
Current Marketing Year....	0	3.7	.6	0	1.1	5.3
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	4.4	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	50.8	0	0	0	0	50.8
Next Marketing Year.....	12.2	0	0	0	0	12.2
JAPAN						
Current Marketing Year....	2.5	.6	5.4	7.6	.2	16.4
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	.5	.3	.3	.1	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	5.9	0	7.8	15.2	0	28.9
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	16.3	1.9	0	0	.1	18.3
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	62.4	3.9	8.5	.1	2.0	76.9
Next Marketing Year.....	7.3	.7	1.5	2/	.1	9.6
TOTAL KNOWN						
Current Marketing Year....	141.0	18.1	28.7	23.1	5.6	216.4
Next Marketing Year.....	19.6	.7	1.5	2/	.1	21.9
TOTAL UNKNOWN						
Current Marketing Year....	37.6	11.5	4.6	1.9	4.8	60.5
Next Marketing Year.....	17.4	0	0	0	.6	18.0
TOTAL CURRENT MARKETING YEAR	178.5	29.6	33.3	25.0	10.4	276.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 18, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	58.3	2.7	10.9	.5
Total Unknown	39.2	1.8	-5.4	-.2
Known and Unknown	97.5	4.5	5.4	.2
Corn				
Total Known	8,630.2	339.8	0	0
Total Unknown	3,272.5	128.8	0	0
Known and Unknown	11,902.7	468.6	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.5	2/	0	0
Total Unknown	27.9	1.9	0	0
Known and Unknown	28.4	2.0	0	0
Sorghum				
Total Known	987.4	38.9	0	0
Total Unknown	559.3	22.0	0	0
Known and Unknown	1,546.6	60.9	0	0
Soybeans				
Total Known	4,003.9	147.1	112.3	4.1
Total Unknown	267.1	9.8	-25.4	-.9
Known and Unknown	4,271.0	156.9	86.9	3.2
Soybean Oilcake and Meal				
Total Known	1,134.3		6.1	
Total Unknown	593.2		0	
Known and Unknown	1,727.5		6.1	
Cottonseed Oilcake and Meal				
Total Known	9.8		0	
Total Unknown	0		0	
Known and Unknown	9.8		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	490.4	10,811.3	13.0	286.6
Total Unknown	14.0	308.0	0	0
Known and Unknown	504.4	11,119.4	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Less than .05
SOURCE: Office of the General Sales Manager

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 11, 1977

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			---MILLION BUSHELS---			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.6	4.1	6.4	2/	1.1	14.3
Next Marketing Year.....	0	0	0	0	.1	.1
OTHER WEST EUROPE						
Current Marketing Year....	0	0	.6	0	1.0	1.6
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	4.4	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	51.8	0	0	0	0	51.8
Next Marketing Year.....	12.2	0	0	0	0	12.2
JAPAN						
Current Marketing Year....	4.1	.6	6.1	6.2	.1	17.2
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	.5	.3	.3	.1	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	4.5	0	7.2	14.1	0	25.8
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	17.2	1.9	0	0	.1	19.2
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	54.0	3.8	8.9	.1	2.1	68.8
Next Marketing Year.....	.7	.7	1.5	2/	.1	3.0
TOTAL KNOWN						
Current Marketing Year....	134.8	15.1	29.5	20.6	5.5	205.5
Next Marketing Year.....	13.0	.7	1.5	.2/	.1	15.3
TOTAL UNKNOWN						
Current Marketing Year....	37.7	14.0	6.3	1.9	6.9	66.8
Next Marketing Year.....	17.4	0	0	0	15.2	18.0
TOTAL CURRENT MARKETING YEAR	172.5	29.1	35.9	22.5	12.4	272.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 11, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	52.9	2.4	0	0
Total Unknown	35.4	1.6	-5.4	-.2
Known and Unknown	88.3	4.1	-5.4	-.2
Corn				
Total Known	8,975.2	353.3	0	0
Total Unknown	3,394.8	133.6	0	0
Known and Unknown	12,370.0	487.0	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.5	2/	0	0
Total Unknown	30.7	2.1	0	0
Known and Unknown	31.1	2.1	0	0
Sorghum				
Total Known	987.5	38.9	0	0
Total Unknown	559.3	22.0	0	0
Known and Unknown	1,546.8	60.9	0	0
Soybeans				
Total Known	4,228.9	155.4	72.1	2.7
Total Unknown	303.2	11.1	-25.4	-.9
Known and Unknown	4,532.7	166.5	46.7	1.7
Soybean Oilcake and Meal				
Total Known	1,162.5		6.1	
Total Unknown	580.2		0	
Known and Unknown	1,742.7		6.1	
Cottonseed Oilcake and Meal				
Total Known	9.8		0	
Total Unknown	0		0	
Known and Unknown	9.8		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	484.3	10,676.9	0	0
Total Unknown	8.6	189.4	0	0
Known and Unknown	492.9	10,866.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 16, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	130	221	48	-	-	-	-
Iowa & N. Illinois	-	4,620	517	-	-	-	-
St. Louis Area	712	1,400	1,682	156	-	-	-
Memphis Area	344	-	2,101	-	36	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	8,278	849	-	-	-	-
OHIO RIVER:	195	1,031	398	-	49	-	-
SNAKE AND COLUMBIA RIVER:	1,951	-	-	-	-	-	-
TOTAL W/E (CURRENT) DECEMBER 16, 1977.....	3,332	15,550	5,595	156	85	-	-
TOTAL W/E (YEAR AGO) DECEMBER 17, 1976.....	3,094	18,228	3,367	63	46	365	50
CURRENT SEASON MAR.26-DEC. 16, 1977.....	291,646	653,075	228,505	8,435	6,545	1,594	670
PREVIOUS SEASON MAR.27-DEC. 17, 1976.....	288,070	646,483	244,825	8,721	5,722	3,390	857

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 28, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	2,765	293	-	-	-	-
St. Louis Area	316	1,038	2,601	-	53	-	-
Memphis Area	305	-	3,122	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	93	11,547	705	-	-	-	-
OHIO RIVER:	385	1/ 3,079	1,153	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,628	-	-	-	-	38	-
TOTAL W/E (CURRENT) DEC. 23, 1977	3,725	18,429	7,874	-	53	38	-
TOTAL W/E (YEAR AGO) DEC. 24, 1976	2,413	11,004	3,589	82	105	133	-
CURRENT SEASON MAR.26 - DEC.23, 1977	295,371	676,504	236,379	8,435	6,598	1,632	670
PREVIOUS SEASON MAR.27 - DEC.24, 1976	290,483	657,492	248,414	8,803	5,827	3,523	857

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 46,000 bu of white durum.

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